



17 April, 2008

PRESS RELEASE

**JASDEC Signs MOU with CDC on Information Sharing & Cooperation**

*Tokyo* — The Japan Securities Depository Center, Inc. (JASDEC) and Central Depository Company of Pakistan Ltd. (CDC) signed a memorandum of understanding (MOU) at JASDEC head-office at 2 p.m. April 17.

The MOU will contribute to establish infrastructure in preparation for exchange of information and cooperation between the two parties and to further enhance the mutual business collaboration.

“I hope that the signing of MOU between CDC and JASDEC will act as a catalyst to cement the friendly and cooperative ties between the two central securities depositories.” said Mr. Yoshinobu Takeuchi, President & CEO of JASDEC. He expressed his hope that CDC and JASDEC will be able to make contributions to the securities market development of the two countries through information sharing and personnel exchanges.

On the occasion, Mr. Muhammad Hanif, CEO of CDC highlighted the significance of this MOU by saying, “This memorandum is the first step towards extending direct cooperation between the two organizations. We have enjoyed a very cordial relationship with JASDEC in the past and this memorandum will further boost our relationship. By sharing each other’s valuable experience gained in the effort to cope with the demands of different markets, we will surely be able to improve our services for the betterment of our clients”

**About CDC**

CDC is the only depository in Pakistan having branches in Karachi, Lahore and Islamabad and is incorporated as public limited company in January 23, 1993. It started operations in September 1997. Main Shareholder of CDC is The Karachi Stock Exchange Limited 39.8%, and Lahore Stock Exchange Limited, MCB Bank Limited, Citibank Overseas Investment Corporation holds 10% each. For more information on CDC, For more information on CDC, visit [www.cdcpakistan.com](http://www.cdcpakistan.com)

**About JASDEC**

JASDEC designated as a central securities depository under the CSD Law, provides custody and book-entry transfer services for stocks, convertible bonds, and foreign stocks, book-entry transfer services for corporate bonds, municipal bonds, investment trusts, ETFs and dematerialized commercial papers. Through its subsidiary, the JASDEC DVP Clearing Corp., the DVP settlement system for the non-exchange trade deliveries was inaugurated in May 2004. For more information on JASDEC, visit [www.jasdec.com](http://www.jasdec.com)