



PRESS RELEASE

JASDEC (JAPAN) SIGNS MOU WITH MCDR (EGYPT) ON INFORMATION SHARING AND COOPERATION

Tokyo and Cairo - Japan Securities Depository Center, Inc. (JASDEC) and Misr for Central Clearing, Depository & Registry (MCDR) signed a Memorandum of Understanding (MOU) on March 10th, 2009.

Under the terms of the MOU, JASDEC and MCDR will establish a mechanism, whereby board members, senior management and staff of both sides could meet on a regular basis to explore opportunities of improvement and to exchange information on business operating models and securities market developments.

The MOU also noted that “the parties anticipate developing a closer working relationship in the future and wish to maintain channels of communication for exchange of information and to promote visits for reasons of friendship and other business purposes.”

“I hope that the signing of MOU between MCDR and JASDEC will further strengthen the friendly and cooperative ties between the two central securities depositories.” said Mr. Yoshinobu Takeuchi, President & CEO of JASDEC. In addition, he expressed his hope that MCDR and JASDEC will be able to make contributions to the securities market development of Egypt and Japan through information sharing and mutual communication.

Mr. Mohamed S. Abdel Salam, Chairman & Managing Director of MCDR, commented: “By signing the MOU with JASDEC such esteemed and recognized depository, MCDR will precede its stable steps and efforts towards developing MCDR and other depositories of the region.”

About JASDEC

Japan Securities Depository Center, Inc. (JASDEC) provides the securities book-entry transfer services for stocks, convertible bonds, REITs, commercial papers, corporate bonds, investment trusts, and ETFs.

In addition, JASDEC operates a DVP settlement service for non-exchange transactions through its subsidiary.

For more information on JASDEC, visit <http://www.jasdec.com>

About MCDR

MCDR is the sole Egyptian CSD providing clearing and settlement services to Egypt Stock Exchange (ESE). MCDR operates both the depository and the clearing house. It is a not for-profit private company owned by the stock exchanges, local banks and its participants. It was incorporated under the Capital Market Law No 95 of 1992, commenced operations in October 1996 and is currently governed by the Depository and Central Registry Law No 93 of 2000. It is regulated by the Capital Markets Authority (CMA).

For more information about MCDR, visit <http://www.mcsd.com.eg/mcdr/english/>

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