



## PRESS RELEASE

## JASDEC (JAPAN) SIGNS MOU WITH MSCH&CD (MONGOLIA) ON INFORMATION SHARING AND COOPERATION

*Tokyo and Ulaanbaatar* - Japan Securities Depository Center, Inc. (JASDEC) and Mongolian Securities Clearing House & Central Depository Co., Ltd (MSCH&CD) signed a Memorandum of Understanding (MOU) on April 28th, 2009.

Under the terms of the MOU, JASDEC and MSCH&CD will establish a mechanism, whereby board members, senior management and staff of both sides could meet on a regular basis to explore opportunities of improvement and to exchange information on business operating models and securities market developments.

"I hope that the signing of MOU between MSCH&CD and JASDEC will further strengthen the friendly and cooperative ties between the two central securities depositories." said Mr. Yoshinobu Takeuchi, President & CEO of JASDEC. In addition, he expressed his hope that MSCH&CD and JASDEC will be able to make contributions to the securities market development of Mongolia and Japan through information sharing and mutual communication.

Mrs. Tudevvaanchig Gandulam, Executive Director of MSCH&CD, commented: "The signing Memorandum of Understanding between JASDEC and MSCH&CD is a significant event for improving Mongolian central depository operation to meet the established international standards and the developing Mongolian securities market".

## **About JASDEC**

Japan Securities Depository Center, Inc. (JASDEC) provides the securities book-entry transfer services for stocks, convertible bonds, REITs, commercial papers, corporate bonds, investment trusts, and ETFs.

In addition, JASDEC operates a DVP settlement service for non-exchange transactions through its subsidiary.

For more information on JASDEC, visit http://www.jasdec.com

## About MSCH&CD

Mongolian Securities Clearing House & Central Depository Co., Ltd (MSCH&CD) provides timely and reliable securities clearing and depository services for stocks, government bonds, corporate bonds and state property shares. The major areas of operation are the determination of payments resulting from securities sales and its turnover performed on contractual basis, settlement and registration of securities certified ownership title and its transfer as well as securities holding services.

For more information about MSCH&CD, visit http://www.schcd.mn/en/

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