

PRESS RELEASE

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JASDEC (JAPAN) AND TAKASBANK (TURKEY) SIGN MOU ON COOPERATION

Tokyo and Istanbul - Japan Securities Depository Center, Inc. (JASDEC) and TAKASBANK A.S. signed a Memorandum of Understanding (MOU) to collaborate closely on prospective cross-listed ETFs operation and further cooperation on January 31, 2013.

Under the MOU, JASDEC and TAKASBANK will develop a closer working relationship. The MOU includes a mechanism for board members, senior management and staff of both sides to meet on a regular basis, with the aim of supporting the prosperity of their financial markets, promoting cross border investment like cross-listed ETFs and realizing opportunities for cooperation in post-trade services.

Yoshinobu Takeuchi, Chairman of JASDEC, said: "I believe that the signing of this MOU between JASDEC and TAKASBANK will be an important milestone to develop friendly and cooperative ties between the two institutions, and that through information sharing and communication, prospective cross-listed ETFs operation, we can together contribute to the development of the securities markets in Japan and Turkey."

Murat Ulus, Chief Executive Officer and Board Member of TAKASBANK, said "In the globalization process of financial markets, it is very important for post-trade infrastructure institutions to establish linkages in order to effectively and efficiently offer clearing and settlement services for their clients. Within this framework, Takasbank is eager to collaborate and share experience with JASDEC."

About JASDEC

Japan Securities Depository Center, Inc. (JASDEC) provides securities book-entry transfer services for stocks, bonds with share options, REITs, commercial paper, corporate bonds, investment trusts, and ETFs. In addition, JASDEC operates a DVP settlement service for non-exchange transactions through its subsidiary, JASDEC DVP Clearing Corporation (JDCC).

For more information on JASDEC, visit <http://www.jasdec.com/en/>

About TAKASBANK

Takasbank (ISE Settlement and Custody Bank Inc.) is a sector-specific investment bank and provides clearing, settlement and banking services comprising of both cash and non-cash credit mechanisms which supports settlement finality, as well as numbering services. Carrying its services to an international dimension, Takasbank provides local custody services to foreign customers and international global custody services to both local and foreign customers through the correspondence relations within local custodians, international central securities depositories (ICSDs) as well as global custodians.

For more information on Takasbank, visit <http://www.takasbank.com.tr>

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