



# ***PRESS RELEASE***

March 7, 2014

## **JASDEC (JAPAN) AND KPEI (INDONESIA) SIGN MOU ON COOPERATION**

*Tokyo and Jakarta* - Japan Securities Depository Center, Inc. (JASDEC) and PT Kliring Penjaminan Efek Indonesia (KPEI, Indonesia Clearing and Guarantee Corporation) signed a Memorandum of Understanding (MOU) to collaborate on future cooperation on March 7, 2014.

Under the MOU, JASDEC and KPEI will develop a closer working relationship. The MOU includes a mechanism for board members, senior management and staff of both sides to meet on a regular basis, with the aim of supporting the prosperity of their financial markets, promoting exchanges of information and realizing opportunities in post-trade services.

Yoshinobu Takeuchi, Chairman of JASDEC, said: “I believe that the signing of this MOU between JASDEC and KPEI will be an important milestone to develop friendly and cooperative ties between the two institutions, and that through information sharing and communication, we can together contribute to the development of the securities markets in Japan and Indonesia.”

Hasan Fawzi, President Director of KPEI, said “This MOU will facilitate both parties to explore opportunities of cooperation in settlement and depository operations. This MOU marks the critical step to explore mutual interests. With the close cooperative ties strengthened, it will surely facilitate further development in both capital markets”



### **About JASDEC**

Japan Securities Depository Center, Inc. (JASDEC) provides book-entry transfer services for securities including stocks, bonds with share options, REITs, commercial paper, corporate bonds, investment trusts, and ETFs. In addition, JASDEC operates a DVP settlement service for non-exchange transactions through its subsidiary, JASDEC DVP Clearing Corporation (JDCC).

For more information on JASDEC, visit <http://www.jasdec.com/en/>

### **About KPEI**

KPEI provides clearing and guarantee services for exchange transactions for stocks, bonds and derivatives products. Few years after its establishment in 2001, KPEI has successfully implemented script less Clearing mechanism; with a comprehensive and fully automated system namely e-CLEARs (Electronic Clearing and Guarantee System), continuous settlement with intraday lending facility agreement in 2009 and just recently successfully implemented a transaction to settlement system of Straight Through Processing in June 2012. KPEI also provides other services, such as Securities Lending and Borrowing (SLB) as well as managing its clearing members' collateral and guarantee funds.

For more information on KPEI, visit <http://www.kpei.co.id>

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