



PRESS RELEASE

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JASDEC (JAPAN) AND CSDI (IRAN) SIGN MOU ON COOPERATION

Tokyo and Tehran - Japan Securities Depository Center, Inc. (JASDEC) and Central Securities Depository of Iran (CSDI) signed a Memorandum of Understanding (MOU) to collaborate on future cooperation on December 5, 2016.

Under the MOU, JASDEC and CSDI will develop a mutual exchange of information. The scope of information to be exchanged includes business operating models, related improvement opportunities, improvements about the organizations' respective market systems, and laws and regulations on settlement systems.

Haruhiko Kato, President & CEO of JASDEC, said: "This MOU between JASDEC and CSDI will be an important milestone to develop cooperative ties between the two organizations. Through information sharing and communication, I believe we can together contribute to the development of the securities markets both in Japan and Iran."

Mohammadreza Mohseni, President & CEO of CSDI, lauded: "The agreement as a breakthrough in the two CSDs and hoped it will open a new chapter in their bilateral ties. I would like to reiterate that bolstering cooperation between CSDI and JASDEC have been aimed at preparing the ground on both sides to tap into their existing potentials and set a role model for other business partners in the capital markets"





About JASDEC

Japan Securities Depository Center, Inc. (JASDEC) provides book-entry transfer services for securities including stocks, bonds with share options, REITs, commercial paper, corporate bonds, investment trusts, and ETFs. In addition, JASDEC operates a DVP settlement service for non-exchange transactions through its subsidiary, JASDEC DVP Clearing Corporation (JDCC).

For more information on JASDEC, visit <u>http://www.jasdec.com/en/</u>

About CSDI

Central securities depository of Iran (CSDI) Founded in 2005 as a public joint stock company, Central Securities Depository of Iran (CSDI) is the sole registry entity in the Iranian capital market using the hybrid registry system with a fully dematerialized book entry system.

Enjoying a history of 46 years, the Iranian capital market was demutualized in 2005 and as a result, CSDI was legally segregated from the rest of the capital market and commenced to work as an independent and separate entity. It is the central registrar and clearing house for all the exchanges in Iran including Tehran Stock Exchange (TSE), Iran Farabourse (IFB), Iran Mercantile Exchange (IME), and Iran Energy Exchange (IEE).

It takes over the registry, clearing, and settlement issues related to equity, Islamic securities (Sukuk), derivatives, energy contracts, electricity, mercantile products by means of a full-fashioned registry system and multi-currency (USD, IRR, Euro).

CSDI provides thriving and secured financial investment infrastructures to contribute to the development of a fair and transparent capital market both nationwide and worldwide by guaranteeing security and efficiency in the capital market and safekeeping investors' financial properties.

For more information on CSDI, visit http://en.csdiran.com/

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