

**BUSINESS REGULATIONS RELATING TO THE
DEPOSITORY AND BOOK-ENTRY TRANSFERS OF
FOREIGN STOCK CERTIFICATES, ETC.**

(As of April 1, 2011)

Japan Securities Depository Center, Inc.

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CHAPTER I: GENERAL PROVISIONS

SECTION 1: PURPOSE, ETC.

Article 1: Purpose

These Business Regulations shall, pursuant to the proviso to Paragraph 1 of Article 9 of the Law Concerning Book-Entry Transfer of Corporate Bonds, Stocks and Other Securities (Law No. 75 of 2001; hereinafter referred to as the “Law”) and the provisions of Article 6, Paragraph 2, Item 3, of the Order Concerning Supervision of General Book-Entry Transfer Institutions (Cabinet/Ministry of Legal Affairs Order No. 1 of 2002; hereinafter referred to as the “Order”), prescribe necessary matters for the conduct of the business concerning the depository and book-entry transfer of the Foreign Stock Certificates, Etc., by Japan Securities Depository Center, Incorporated (hereinafter referred to as “JASDEC”) with the competent Minister’s approval (hereinafter referred to as the “Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc.”).

Article 2: Defined Terms

As used in these Business Regulations, the terms set forth in the Items below shall have the defined terms set forth in such Items:

- (1) “Foreign Stock Certificates” shall refer to the securities and certificates issued by foreign corporations which have the characteristics of stock certificates.
- (2) “Certificates of Foreign Share Options” shall refer to the securities and certificates issued by foreign corporations which have the characteristics of certificates of share options.
- (3) “Foreign Investment Trust Beneficiary Certificates” shall refer to the beneficiary certificates of foreign investment trusts prescribed by the Law Concerning Investment Trusts and Investment Corporations (Law No. 198 of 1951).

- (4) “Foreign Investment Securities” shall refer to the foreign investment securities prescribed by the Law Concerning Investment Trusts and Investment Corporations.
- (5) “Beneficiary Certificates of a Trust That Issues Foreign Beneficiary Certificates” shall refer to the securities and certificates issued outside of Japan, which have the characteristics of beneficiary certificates of a trust that issues beneficiary certificates.
- (6) “Foreign Covered Warrants” shall refer to the securities and certificates issued outside of Japan which represent options.
- (7) “Depository Receipts of Foreign Stocks” shall refer to the depository receipts representing rights relating to the Foreign Stock Certificates, Etc.
- (8) “Foreign Stocks” shall mean, where, under the applicable laws concerning the issuance of the Foreign Stock Certificates, issuance of certificates representing the rights, which should be represented by such securities, is not required, the rights for which no certificate is issued and which should be represented by such securities.
- (9) “Certificates of Foreign Share Options, Etc.” shall mean, where, under the applicable laws concerning the Certificates of Foreign Share Options and the issuance of the Certificates of Foreign Share Options, issuance of certificates representing the rights, which should be represented by such securities, is not required, the rights for which no certificate is issued and which should be represented by such securities.
- (10) “Foreign Investment Trust Beneficiary Certificates, Etc.” shall mean, where, under the applicable laws concerning the Foreign Investment Trust Beneficiary Certificates and the issuance of the Foreign Investment Trust Beneficiary Certificates, issuance of certificates representing the rights, which should be represented by such securities, is not required, the rights for which no certificate is issued and which should be represented by such securities.
- (11) “Foreign Investment Securities, Etc.” shall mean, where, under the applicable laws

concerning the Foreign Investment Securities and the issuance of the Foreign Investment Securities, issuance of certificates representing the rights, which should be represented by such securities, is not required, the rights for which no certificate is issued and which should be represented by such securities.

- (12) “Beneficiary Certificates, Etc., of Trusts That Issue Foreign Beneficiary Certificates” shall mean, where, under the applicable laws concerning the Beneficiary Certificates of Trusts That Issue Foreign Beneficiary Certificates and the issuance of the Beneficiary Certificates of Trusts That Issue Foreign Beneficiary Certificates, issuance of certificates representing the rights, which should be represented by such securities, is not required, the rights for which no certificate is issued and which should be represented by such securities.
- (13) “Foreign Stocks, Etc.” shall mean, where, under the applicable laws concerning the issuance of the Foreign Stock Certificates, the Certificates of Foreign Share Options, the Foreign Investment Trust Beneficiary Certificates, the Foreign Investment Securities and the Beneficiary Certificates of Trusts That Issue Foreign Beneficiary Certificates, issuance of certificates representing the rights, which should be represented by such securities, is not required, the rights for which no certificate is issued and which should be represented by such securities.
- (14) “Foreign Stock Certificates, Etc.” shall refer to the Foreign Stock Certificates, the Certificates of Foreign Share Options, the Foreign Investment Trust Beneficiary Certificates, the Foreign Investment Securities, the Beneficiary Certificates of Trusts That Issue Foreign Beneficiary Certificates, the Foreign Covered Warrants, the Depositary Receipts of Foreign Stocks and the Foreign Stocks, Etc.
- (15) “Depository and Book-Entry Transfer System for Foreign Stock Certificates, Etc.” shall refer to the system for the depository and book-entry transfers of the Foreign Stock Certificates, Etc.
- (16) “Participant for Foreign Stock Certificates, Etc.” shall refer to a Participant (i.e., a “Participant” prescribed in Article 2, Item 16, of the Business Regulations

Concerning Book-Entry Transfer of Stocks, Etc. (hereinafter referred to as the “Business Regulations Concerning Stocks, Etc.”)) for which an account relating to the Foreign Stock Certificates, Etc., has been opened by JASDEC or an Account Management Institution for Foreign Stock Certificates, Etc., pursuant to the provisions of Paragraph 2 of Article 16 or Article 17.

- (17) “JASDEC Participant for Foreign Stock Certificates, Etc.” shall refer to a JASDEC Participant (i.e., a “JASDEC Participant” prescribed in Article 2, Item 17, of the Business Regulations Concerning Stocks, Etc.; the same shall apply hereinafter) for which an account relating to the Foreign Stock Certificates, Etc., has been opened by JASDEC pursuant to the provisions of Paragraph 2 of Article 16.
- (18) “Account Management Institution for Foreign Stock Certificates, Etc.” shall refer to A JASDEC Participant for Foreign Stock Certificates, Etc., which has opened accounts relating to the Foreign Stock Certificates, Etc., for third parties.
- (19) “Transfer Account Books for Foreign Stock Certificates, Etc.” shall refer to the account books prepared by JASDEC and the Account Management Institutions for Foreign Stock Certificates, Etc., pursuant to the provisions of Paragraph 1 of Article 27.
- (20) “Deposits, Etc.” shall mean, with respect to an Account Management Institution for Foreign Stock Certificates, Etc., deposits made by its Participant for Foreign Stock Certificates, Etc. or book-entry transfers to accounts designated by the Account Management Institution for Foreign Stock Certificates, Etc.; with respect to JASDEC, deposits made by the JASDEC Participants for Foreign Stock Certificates, Etc., or book-entry transfers to JASDEC’s accounts at the Foreign Depositories.
- (21) “Deliveries, Etc.” shall mean, with respect to an Account Management Institution for Foreign Stock Certificates, Etc., deliveries made to its Participant for Foreign Stock Certificates, Etc., and book-entry transfers made to accounts designated by the Participant for Foreign Stock Certificates, Etc.; with respect to JASDEC, deliveries made to the JASDEC Participants for Foreign Stock Certificates, Etc. and book-entry

transfers made to accounts designated by the JASDEC Participants for Foreign Stock Certificates, Etc.

- (22) “Handled Foreign Stock Certificates, Etc.” shall refer to the Foreign Stock Certificates, Etc., handled in connection with the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc.
- (23) ”Deposited Foreign Stock Certificates, Etc.” shall refer to the Foreign Stock Certificates, Etc., which are put in Deposits, Etc., with JASDEC by the JASDEC Participants for Foreign Stock Certificates, Etc., pursuant to the provisions of Paragraph 1 or 2 of Article 26.
- (24) “Foreign Depository” shall refer to an entity which, under the applicable foreign laws or regulations, conducts the business similar to the book-entry transfer business prescribed by Article 3, Paragraph 1, of the Law outside of Japan, and which is designated by JASDEC.
- (25) “Beneficial Stockholders of Foreign Stock Certificates, Etc.” shall refer to those who beneficially own the Foreign Stock Certificates, Etc., under the Depository and Book-Entry Transfer System for Foreign Stock Certificates, Etc.
- (26) “Proprietary Account” shall refer to an Account of JASDEC Participant for Foreign Stock Certificates, Etc., in the Transfer Account Book for Foreign Stock Certificates, Etc., where rights relating to the Foreign Stock Certificates, Etc., held by such JASDEC Participant for Foreign Stock Certificates, Etc., is recorded digitally or recorded in written entries.
- (27) “Customer Account” shall refer to an Account Management Institution for Foreign Stock Certificates, Etc.’s account in the Transfer Account Book for Foreign Stock Certificates, Etc., where rights relating to the Foreign Stock Certificates, Etc., held by the Participant for Foreign Stock Certificates, Etc., of such Account Management Institution for Foreign Stock Certificates, Etc., are recorded digitally or recorded in written entries.

Article 3: Compliance Obligations

1. The JASDEC Participants for Foreign Stock Certificates, Etc., shall comply with the applicable laws, regulations, these Business Regulations, the detailed rules prescribed pursuant to these Business Regulations (hereinafter referred to as the “Rules”) and other matters prescribed by JASDEC, and act in accordance with the measures deemed necessary, and implemented, by JASDEC.
2. The Account Management Institutions for Foreign Stock Certificates, Etc., shall comply with the applicable laws, regulations, these Business Regulations, the Rules and other matters prescribed by JASDEC, and perform their services for their respective Participant for Foreign Stock Certificates, Etc., in good faith and in a fair manner.

Article 4: Scope of the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc.

JASDEC shall, pursuant to the provisions of these Business Regulations, conduct the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., described below:

- (1) Business relating to the custody of the Foreign Stock Certificates, Etc.
- (2) Business relating to book-entry transfers of the Foreign Stock Certificates, Etc.
- (3) Business relating to processing of the rights, etc., relating to the Foreign Stock Certificates, Etc.
- (4) Business activities incidental or related to the business activities described in the foregoing three (3) Items.

Article 5: Hours during Which Depository and Book-Entry Transfer Business for

Foreign Stock Certificates, Etc., Is Conducted

1. Except as otherwise specifically provided in these Business Regulations or the Rules, the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., shall be conducted between 9 a.m. and 5 p.m.
2. When deemed necessary, JASDEC may make temporary changes to the hours during which the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., is conducted. In such event, JASDEC shall provide prior notice thereof to the JASDEC Participants for Foreign Stock Certificates, Etc.

Article 6: Holidays, Etc.

1. The Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., shall not be conducted on the days listed below:
 - (1) Sundays and Saturdays.
 - (2) Holidays designated by the Law Concerning National Holidays (Law No. 178 of 1948).
 - (3) January 2 and 3, and December 31.
2. When deemed necessary, JASDEC may temporarily designate holidays, in addition to the holidays specified in the preceding Paragraph, as well as days relating to the holidays specified in the preceding Paragraph on which the business is conducted on a temporary basis. In such event, JASDEC shall provide prior notice thereof to the JASDEC Participants for Foreign Stock Certificates, Etc.

Article 7: Temporary Suspension of Business Activities

When deemed necessary, JASDEC may temporarily suspend the conduct of some or all of the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc. In such

event, JASDEC shall provide notice thereof to the JASDEC Participants for Foreign Stock Certificates, Etc., promptly.

SECTION 2: NOTIFICATION METHODS USED BY JASDEC, ETC.

Article 8: Notification Methods Used by JASDEC, Etc.

1. Except as otherwise specifically provided in these Business Regulations or the Rules, notices, requests, reports and information listed below shall be submitted by electromagnetic means (i.e., methods involving the use of digital information processing systems or other information/communication technologies; the same shall apply hereinafter) prescribed by the Rules or in writing:
 - (1) Notices which JASDEC issues to the JASDEC Participants for Foreign Stock Certificates, Etc., pursuant to the provisions of these Business Regulations or the Rules.
 - (2) Requests, reports and information which the JASDEC Participants for Foreign Stock Certificates, Etc., submit to JASDEC pursuant to the provisions of these Business Regulations or the Rules.
 - (3) Notices which JASDEC issues to the issuers of the Handled Foreign Stock Certificates, Etc. (in the case of the Depositary Receipts of Foreign Stocks, issuers of the Foreign Stock Certificates, Etc., relating to the rights represented by the applicable Depositary Receipts of Foreign Stocks; the same shall apply hereinafter), and vice versa, pursuant to the provisions of these Business Regulations or the Rules.
 - (4) Notices which JASDEC issues to dividend-paying banks (in the case of the Foreign Investment Trust Beneficiary Certificates, Etc., the Foreign Investment Securities, Etc., and the Beneficiary Certificates, Etc., of Trusts That Issue Foreign Beneficiary Certificates, banks that handle distribution payments; the same shall apply hereinafter) or to Share-Handling Service

Agents (in the case of the Foreign Investment Trust Beneficiary Certificates, Etc., and the Beneficiary Certificates, Etc., of Trusts That Issue Foreign Beneficiary Certificates, institutions that handle administrative matters relating to beneficial rights; in the case of the Foreign Investment Securities, Etc., institutions that handle administrative matters relating to investment units or institutions that handle administrative matters relating to Investment Corporate Bonds; and in the case of the Foreign Covered Warrants, institutions that handle administrative matters relating to covered warrants; the same shall apply hereinafter) and vice versa, pursuant to the provisions of these Business Regulations or the Rules.

(5) Notices which JASDEC issues to the Foreign Depositories and vice versa, pursuant to the provisions of these Business Regulations or the Rules.

2. Notwithstanding the provisions of the preceding Paragraph, when issuing notice containing the same information to all of the JASDEC Participants for Foreign Stock Certificates, Etc., instead of providing such notice in accordance with the provisions of the preceding Paragraph, JASDEC shall transmit the information contained in such notice to the JASDEC Participants for Foreign Stock Certificates, Etc., by an electromagnetic method prescribed by the Rules or in writing.

Article 9: Preparation of Books and Records, Etc., by Electromagnetic Records

Except as otherwise specifically provided in these Business Regulations or the Rules, the JASDEC Participants for Foreign Stock Certificates, Etc., may prepare their books and records and other documents in the form of electromagnetic records (i.e., records prepared by way of an electronic, magnetic or other method, which are not perceivable by human senses and which can retain the records relating to the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., conducted by JASDEC in a reliable manner; the same shall apply hereinafter).

Article 10: Matters to Be Prescribed in the Rules

The Rules shall set forth the necessary matters relating to the purpose, etc., and methods to be used by JASDEC to issue notifications, etc., other than those set forth in this Chapter.

CHAPTER II: HANDLED FOREIGN STOCK CERTIFICATES, ETC.

Article 11: Handled Foreign Stock Certificates, Etc.

1. In connection with the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., conducted by JASDEC, JASDEC shall handle those Foreign Stock Certificates, Etc., described in the Items below, the issuers of which Foreign Stock Certificates, Etc., have executed agreements for administrative services relating to payments of dividends and agreements for administrative services relating to stocks pursuant to the provisions of Article 71:
 - (1) Foreign Stock Certificates listed on a financial instruments exchange (i.e., a financial instruments exchange prescribed in Article 2, Paragraph 16, of the Financial Instruments and Exchange Law (Law No. 25 of 1948); the same shall apply hereinafter).
 - (2) Certificates of Foreign Share Options listed on a financial instruments exchange.
 - (3) Foreign Investment Trust Beneficiary Certificates listed on a financial instruments exchange.
 - (4) Foreign Investment Securities listed on a financial instruments exchange.
 - (5) Beneficiary Certificates of Trusts That Issue Foreign Beneficiary Certificates listed on a financial instruments exchange.
 - (6) Foreign Covered Warrants listed on a financial instruments exchange.
 - (7) Depository Receipts of Foreign Stocks listed on a financial instruments

exchange.

(8) Foreign Stocks, Etc., listed on a financial instruments exchange.

2. Notwithstanding the provisions of the preceding Paragraph, JASDEC may handle securities which are not the Handled Foreign Stock Certificates, Etc., if such securities are distributed pursuant to the provisions of Items 3 and 4 of Article 73.

Article 12: Notice Concerning Material Matters, Etc., Relating to Handled Foreign Stock Certificates, Etc.

Upon receipt of notice from any issuer stating that a material decision has been made concerning the rights relating to, or the handling of, the Handled Foreign Stock Certificates, Etc., or that a material event has occurred relating to the Handled Foreign Stock Certificates, Etc., JASDEC shall provide the JASDEC Participants for Foreign Stock Certificates, Etc., with notice thereof.

Article 13: Discontinuance of Handled Foreign Stock Certificates, Etc.

1. If any Handled Foreign Stock Certificate, Etc., ceases to be any of the Foreign Stock Certificates, Etc., described in the Items under Paragraph 1 of Article 11, or if the agreement for administrative services relating to payments of dividends or the agreement for administrative services relating to stocks executed in connection therewith pursuant to the provisions of Article 71 is terminated, JASDEC shall cease to handle such Handled Foreign Stock Certificates, Etc., in connection with the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., conducted by JASDEC.
2. Notwithstanding the provisions of the preceding Paragraph, when JASDEC deems it necessary to continue handling the applicable Handled Foreign Stock Certificates, Etc., in light of the distribution conditions, the status, etc., of the processing of rights, etc., relating to such Handled Foreign Stock Certificates, Etc., JASDEC shall continue handling such Handled Foreign Stock Certificates, Etc., until the date

separately prescribed by JASDEC.

3. When the preceding Paragraph applies, JASDEC shall discontinue handling the applicable Foreign Stock Certificates, Etc., if any of the following Items applies to such Foreign Stock Certificates, Etc. In such event, the legal system, etc., of the country or region (hereinafter referred to as “Country, Etc., of Residence”), where the issuer of such Foreign Stock Certificates, Etc., is located, shall be taken into consideration.
 - (1) The issuer, while it is insolvent, reduces the amount of its capital with respect to all of its stocks to zero (0).
 - (2) JASDEC confirms the loss of value as securities due to the commencement of bankruptcy procedures.
 - (3) The company registers the completion of its liquidation.
4. The JASDEC Participants for Foreign Stock Certificates, Etc., and the Participant for Foreign Stock Certificates, Etc., of the Account Management Institutions for Foreign Stock Certificates, Etc., shall be deemed to have consented to the disposition, in the manner deemed appropriate by JASDEC, of those Foreign Stock Certificates, Etc., which are no longer handled pursuant to the provisions of the preceding Paragraph (hereinafter referred to as the “No Longer Handled Foreign Stock Certificates, Etc.”) and in connection with which no request for Deliveries, Etc., was made by the JASDEC Participants for Foreign Stock Certificates, Etc., or by the Participant for Foreign Stock Certificates, Etc., of the Account Management Institutions for Foreign Stock Certificates, Etc., through such Account Management Institutions for Foreign Stock Certificates, Etc., on or before the date previously designated by JASDEC.
5. JASDEC may dispose of the No Longer Handled Foreign Stocks Certificates, Etc., for which no request for Deliveries, Etc., was made pursuant to the provisions of the preceding Paragraph. In such event, necessary matters concerning such disposition shall be prescribed by the Rules.

Article 14: Notice to JASDEC Participants for Foreign Stock Certificates, Etc.

Whenever the Foreign Stock Certificates, Etc., are handled pursuant to the provisions of Article 11, or cease to be handled pursuant to the provisions of Paragraph 1 or 3 of the preceding Article, in connection with the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., conducted by JASDEC, JASDEC shall provide the JASDEC Participants for Foreign Stock Certificates, Etc., with notice thereof.

Article 15: Matters to Be Prescribed in the Rules

The Rules shall set forth the necessary matters relating to the Handled Foreign Stock Certificates, Etc., other than those set forth in this Chapter.

**CHAPTER III: JASDEC PARTICIPANTS FOR FOREIGN STOCK CERTIFICATES,
ETC.**

SECTION 1: PROCEDURES FOR OPENING ACCOUNTS

Article 16: Range of JASDEC Participants for Foreign Stock Certificates, Etc.

1. A JASDEC Participant may submit an application, pursuant to the provisions of the Rules, to JASDEC to open an account relating to the Foreign Stock Certificates, Etc.
2. When an application to open an account relating to the Foreign Stock Certificates, Etc., is submitted by a JASDEC Participant pursuant to the preceding Paragraph, JASDEC shall open such account on the date designated by JASDEC, after providing prior notice thereof to such applicant and other JASDEC Participants for Foreign Stock Certificates, Etc.
3. Whenever a person newly becomes a JASDEC Participant for Foreign Stock Certificates, Etc., JASDEC shall issue a public announcement thereof.

Article 17: Opening of Accounts by Account Management Institutions for Foreign Stock Certificates, Etc.

The Account Management Institutions for Foreign Stock Certificates, Etc., may open accounts relating to the Foreign Stock Certificates, Etc., for third parties pursuant to their request.

Article 18: Account Types

1. Each Account of JASDEC Participant for Foreign Stock Certificates, Etc., shall be classified as one of the following types:
 - (1) Proprietary Account
 - (2) Customer Account
2. A JASDEC Participant for Foreign Stock Certificates, Etc., or a JASDEC Participant which submits an application to JASDEC to open an account relating to the Foreign Stock Certificates, Etc., may, pursuant to the provisions of the Rules, request that JASDEC establish within such account multiple Classified Accounts relating to the Foreign Stock Certificates, Etc.
3. Any person who submits an application referenced in the preceding Paragraph shall submit to JASDEC, in connection with such application, documents prescribed by the Rules.
4. Each Classified Account shall be treated as an independent account in connection with the business processing implemented between JASDEC and the JASDEC Participants for Foreign Stock Certificates, Etc.

**SECTION 2: NOTIFICATIONS, ETC., SUBMITTED BY JASDEC PARTICIPANTS
FOR FOREIGN STOCK CERTIFICATES, ETC.**

Article 19: Occurrence of Changes, Etc., Affecting Previously Notified Matters

1. Immediately upon the occurrence of any change affecting any matter previously notified to JASDEC in connection with the application referenced in Paragraph 1 of Article 16, the applicable JASDEC Participant for Foreign Stock Certificates, Etc., shall provide JASDEC with notification thereof; provided, however, that JASDEC may treat those matters subject to the foregoing notification requirement, with respect to which notification has previously been submitted to JASDEC pursuant to the provisions of Article 20, Paragraph 1, of the Business Regulations Concerning Stocks, Etc., as having been notified pursuant to the provisions of this Article.
2. When JASDEC is notified any change of the trade name or name of a JASDEC Participant for Foreign Stock Certificates, Etc. pursuant to the provisions of the preceding Paragraph, JASDEC shall provide other JASDEC Participant for Foreign Stock Certificates, Etc. ,with notice thereof.
3. When JASDEC is notified any change of the trade name or name of a JASDEC Participant for Foreign Stock Certificates, Etc. pursuant to the provisions of Paragraph 1, JASDEC shall issue a public announcement thereof.

Article 20: Incident Reports

Any Account Management Institution for Foreign Stock Certificates, Etc., with which the Handled Foreign Stock Certificates, Etc., are put in Deposits, Etc., by the Participants for Foreign Stock Certificates, Etc., and which in turn puts in Deposits, Etc., such Handled Foreign Stock Certificates, Etc., with JASDEC, shall, upon the occurrence of any of the events described in the Items below, submit to JASDEC a report thereof without delay:

- (1) It has lost any of the deposited Handled Foreign Stock Certificates, Etc.
- (2) It has violated any of the applicable laws, regulations, dispositions made by administrative agencies pursuant to the applicable laws or regulations, these Business Regulations, the Rules or other requirements prescribed by JASDEC.

Article 21: Reports and Investigations

When deemed necessary and appropriate for the purpose of ensuring the proper operation of the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., conducted by JASDEC, JASDEC may require, after providing the reasons therefor, any JASDEC Participant for Foreign Stock Certificates, Etc., to submit reports or information relating to the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., conducted by JASDEC, to review the books and records prescribed in the Rules (if such books and records are prepared in the form of electromagnetic records, written documents setting forth the information recorded in such electromagnetic records), which relate to the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., conducted by JASDEC, with the consent of the JASDEC Participant for Foreign Stock Certificates, Etc., or to investigate the condition under which the Foreign Stock Certificates, Etc., that are put in Deposits, Etc., by the Participant for Foreign Stock Certificates, Etc., are kept in custody.

SECTION 3: CLOSURE OF JASDEC PARTICIPANTS FOR FOREIGN STOCK CERTIFICATES, ETC.'S ACCOUNTS

Article 22: Closure of Accounts

1. A JASDEC Participant for Foreign Stock Certificates, Etc., may submit an application, pursuant to the provisions of the Rules, to JASDEC to close its Account of JASDEC Participant for Foreign Stock Certificates, Etc.; provided, however, that, if such JASDEC Participant for Foreign Stock Certificates, Etc., submits an application to close its JASDEC Participant Account pursuant to the provisions of Article 21, Paragraph 1, of the Business Regulations Concerning Stocks, Etc., an application to close the account pursuant to this Article shall be deemed to have been submitted.
2. If any of the following applies to a JASDEC Participant for Foreign Stock Certificates, Etc., JASDEC shall close the Account of JASDEC Participant for Foreign Stock Certificates, Etc., of such JASDEC Participant for Foreign Stock Certificates, Etc.:
 - (1) The application referenced in the preceding Paragraph is submitted.

- (2) [The applicable JASDEC Participant for Foreign Stock Certificates, Etc.,] ceases to be a JASDEC Participant.
3. If a JASDEC Participant for Foreign Stock Certificates, Etc., violates these Business Regulations, the Rules or requirements prescribed by JASDEC, or takes any action that adversely affects the reputation of JASDEC or other JASDEC Participants for Foreign Stock Certificates, Etc., and if it is deemed necessary to do so in order to ensure the proper and efficient operation of the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., conducted by JASDEC, JASDEC may close such Account of JASDEC Participant for Foreign Stock Certificates, Etc., after providing the JASDEC Participant for Foreign Stock Certificates, Etc., with an opportunity to present its defense.
4. When closing an Account of JASDEC Participant for Foreign Stock Certificates, Etc., pursuant to the provisions of the preceding two (2) Paragraphs, JASDEC shall provide the applicable JASDEC Participant for Foreign Stock Certificates, Etc., and the other JASDEC Participants for Foreign Stock Certificates, Etc., with prior notice thereof.
5. A JASDEC Participant for Foreign Stock Certificates, Etc., may submit an application to JASDEC to close any or all of its Classified Accounts; in such event, the procedures described in Paragraphs 1 and 2 shall apply.
6. The necessary matters which are applicable when JASDEC closes an Account of JASDEC Participant for Foreign Stock Certificates, Etc., such as the Deliveries, Etc., of the Foreign Stock Certificates, by the JASDEC Participant for Foreign Stock Certificates, Etc., shall be prescribed by the Rules.
7. Whenever a JASDEC Participant for Foreign Stock Certificates, Etc., ceases to be a JASDEC Participant for Foreign Stock Certificates, Etc., JASDEC shall issue a public announcement thereof.

**SECTION 4: MEASURES TO BE TAKEN WHEN A JASDEC PARTICIPANT FOR
FOREIGN STOCK CERTIFICATES, ETC., VIOLATES ANY LAW, REGULATION,
ETC.**

Article 23: Disciplinary Actions

1. If any JASDEC Participant for Foreign Stock Certificates, Etc., that puts in Deposits, Etc., the Handled Foreign Stock Certificates, Etc., with JASDEC, violates any of the applicable laws, regulations, dispositions made by administrative agencies pursuant to the applicable laws or regulations, these Business Regulations, the Rules or other requirements prescribed by JASDEC, JASDEC may, after providing such JASDEC Participant for Foreign Stock Certificates, Etc., with an opportunity to present its defense and pursuant to resolutions adopted by the Board of Directors, close the Account of JASDEC Participant for Foreign Stock Certificates, Etc., or issue a warning to such JASDEC Participant for Foreign Stock Certificates, Etc.
2. Whenever measures referenced in the preceding Paragraph have been taken, JASDEC shall issue a public announcement thereof without delay.
3. The provisions of Paragraphs 4 and 6 of the preceding Article shall be applied *mutatis mutandis* when an Account of JASDEC Participant for Foreign Stock Certificates, Etc., is closed pursuant to the measures prescribed in Paragraph 1.

Article 24: Recommendations

If any JASDEC Participant for Foreign Stock Certificates, Etc., violates any of the applicable laws, regulations, dispositions made by administrative agencies pursuant to the applicable laws or regulations, these Business Regulations, the Rules or other requirements prescribed by JASDEC, and if it is deemed that the business operations of such JASDEC Participant for Foreign Stock Certificates, Etc., need to be improved, JASDEC shall issue recommendations to such JASDEC Participant for Foreign Stock Certificates, Etc., to improve its business operations. In such event, the JASDEC Participant for Foreign Stock Certificates, Etc., which receives such recommendations shall submit to JASDEC promptly a written report

concerning improvements to its business operations.

Article 25: Matters to Be Prescribed in the Rules

The Rules shall set forth the necessary matters relating to the JASDEC Participants for Foreign Stock Certificates, Etc., other than those set forth in this Chapter.

CHAPTER IV: HANDLING OF CUSTODY AND BOOK-ENTRY TRANSFERS OF FOREIGN STOCK CERTIFICATES, ETC.

SECTION 1: DEPOSIT, ETC., OF FOREIGN STOCK CERTIFICATES, ETC.

PART 1: DEPOSITS, ETC., OF FOREIGN STOCK CERTIFICATES, ETC., WITH JASDEC

Article 26: Deposits, Etc., of Foreign Stock Certificates, Etc., with JASDEC

1. A JASDEC Participant for Foreign Stock Certificates, Etc., may put in Deposits, Etc., with JASDEC the Foreign Stock Certificates, Etc., that it owns.
2. An Account Management Institution for Foreign Stock Certificates, Etc., may put in Deposits, Etc., with JASDEC the Foreign Stock Certificates, Etc., that it owns as well as the Foreign Stock Certificates, Etc., that it has received as Deposits, Etc., from its Participant for Foreign Stock Certificates, Etc.; provided, however, that the Account Management Institution for Foreign Stock Certificates, Etc., shall obtain the consent of its Participant for Foreign Stock Certificates, Etc., when putting in Deposits, Etc., with JASDEC the Foreign Stock Certificates, Etc., that it has received as Deposits, Etc., from such participant.
3. A Participant for Foreign Stock Certificates, Etc., that has put in Deposits, Etc., the Foreign Stock Certificates, Etc., with an Account Management Institution for Foreign Stock Certificates, Etc., may require such Account Management Institution for Foreign Stock Certificates, Etc., to put in Deposits, Etc., with JASDEC such Foreign

Stock Certificates, Etc.

**PART 2: HANDLING OF TRANSFER ACCOUNT BOOKS FOR FOREIGN STOCK
CERTIFICATES, ETC.**

**Article 27: Matters to Be Recorded Digitally or Recorded in Written Entries in the
Transfer Account Books for Foreign Stock Certificates Etc.**

1. JASDEC and the Account Management Institutions for Foreign Stock Certificates, Etc., shall prepare and maintain the Transfer Account Books for Foreign Stock Certificates, Etc.
2. The Transfer Account Books for Foreign Stock Certificates, Etc., prescribed in the preceding Paragraph shall have a separate section for each Account of Participant for Foreign Stock Certificates, Etc.
3. The matters set forth below shall be recorded digitally or recorded in written entries in the Proprietary Account in the Transfer Account Book for Foreign Stock Certificates, Etc.:
 - (1) Name and address of the Participant for Foreign Stock Certificates, Etc.
 - (2) The trade name of the issuer, type of stock and other issue-identifying information of the Foreign Stock Certificates, Etc.
 - (3) The number of securities of each issue.
 - (4) When increase or decrease in the number referenced in the preceding Item is recorded digitally or recorded in written entries, whether it was increase or decrease, the number of such increase or decrease, and the date on which it was recorded digitally or recorded in written entries.
 - (5) When restrictions on dispositions are imposed by an attachment order, etc.,

notations thereof and the delivery date of such attachment order, etc.

- (6) Other matters prescribed by the Rules.
4. If a Participant for Foreign Stock Certificates, Etc., is a trustee of a trust, such fact, the matters referenced in Items 1 and 2 of the preceding Paragraph, and the number of securities (included in the number referenced in Item 3 of the preceding Paragraph) constituting the trust assets, may be recorded digitally or recorded in written entries.
 5. The matters set forth below shall be recorded digitally or recorded in written entries in each Customer Account in the Transfer Account Book for Foreign Stock Certificates, Etc.:
 - (1) Matters referenced in Items 1 and 2 of Paragraph 3.
 - (2) The number of securities of each issue.
 - (3) Other matters prescribed by the Rules.

Article 28: Amendments and Corrections of the Matters Recorded Digitally or Recorded in Written Entries in the Transfer Account Books for Foreign Stock Certificates, Etc.

1. JASDEC and each Account Management Institution for Foreign Stock Certificates, Etc., shall, whenever it becomes aware of any change affecting the matters recorded digitally or recorded in written entries in the Transfer Account Book for Foreign Stock Certificates, Etc., maintained by it, record such change digitally or in written entries in such Transfer Account Book for Foreign Stock Certificates, Etc., immediately.
2. JASDEC and each Account Management Institution for Foreign Stock Certificates, Etc., shall, whenever any error is discovered with respect to the matters recorded

digitally or recorded in written entries in the Transfer Account Book for Foreign Stock Certificates, Etc., maintained by it, correct the matter recorded digitally or recorded in written entries immediately.

Article 29: Retention of Transfer Account Books for Foreign Stock Certificates, Etc.

JASDEC and each Account Management Institution for Foreign Stock Certificates, Etc., shall retain its Transfer Account Book for Foreign Stock Certificates, Etc., maintained by it in a proper and reliable manner; provided, however, that any matter recorded digitally or recorded in written entries may be deleted if more than ten (10) years have passed since the date of such recordation, or any portion relating to such matter recorded digitally or recorded in written entries may be discarded.

Article 30: Request for Deliveries of Copies of Transfer Account Books for Foreign Stock Certificates, Etc.

1. A Participant for Foreign Stock Certificates, Etc., may request that JASDEC deliver a written certificate of the matters recorded digitally or recorded in written entries in its account in the Transfer Account Book for Foreign Stock Certificates, Etc., maintained by JASDEC or provide information relating to such matters by an electromagnetic method.
2. A Participant for Foreign Stock Certificates, Etc., which has put in Deposits, Etc., the Foreign Stock Certificates, Etc., with an Account Management Institution for Foreign Stock Certificates, Etc., may request that such Account Management Institution for Foreign Stock Certificates, Etc., deliver a written certificate of the matters recorded digitally or recorded in written entries in its account in the Transfer Account Book for Foreign Stock Certificates, Etc., maintained by such Account Management Institution for Foreign Stock Certificates, Etc., or provide information relating to such matters by an electromagnetic method.

Article 31: Agreement Executed by and between an Account Management Institution for Foreign Stock Certificates, Etc., and a Participant for Foreign Stock Certificates,

Etc., when the Account of Participant for Foreign Stock Certificates, Etc., is Opened by the Account Management Institution for Foreign Stock Certificates, Etc.

1. An Account Management Institution for Foreign Stock Certificates, Etc., shall, when it intends to open for its Participant for Foreign Stock Certificates, Etc., an Account of Participant for Foreign Stock Certificates, Etc., relating to the Foreign Stock Certificates, Etc., execute an agreement with such Participant for Foreign Stock Certificates, Etc., concerning the handling of the Deposited Foreign Stock Certificates, Etc.

2. The agreement prescribed in the preceding Paragraph shall provide that the Deposited Foreign Stock Certificates, Etc., shall be handled in accordance with the provisions of these Business Regulations, the Rules and other requirements prescribed by JASDEC, and that the applicable Participant for Foreign Stock Certificates, Etc., consents to the possible provision of the personal data of such Participant for Foreign Stock Certificates, Etc. (i.e., the personal data prescribed in Article 2, Paragraph 4, of the Act on the Protection of Personal Information (Law No. 57 of 2003), including the address and name of such Participant for Foreign Stock Certificates, Etc., the number of Foreign Stock Certificates, Etc., that it owns, and other information to the extent necessary under the circumstances described in the Items below), under the circumstances described in the Items below to the persons referenced in such Items:
 - (1) When taking the procedures for applying reduced tax rates, refunds, etc., in connection with the withholding taxes imposed in the Foreign Stock Certificates' issuer's Country or Area of Residence on distributions relating to such Deposited Foreign Stock Certificates, Etc. (including revenue distributions relating to the Foreign Investment Trust Beneficiary Certificates, Etc., distribution of profits relating to the Foreign Investment Securities, Etc., and payments relating to trust assets of the Beneficiary Certificates, Etc., of Trusts That Issue Foreign Beneficiary Certificates; the same shall apply hereinafter):

The tax authority of the Country or Area of Residence of the issuer of the applicable Deposited Foreign Stock Certificates, Etc., or the Foreign Depository relating to such Deposited Foreign Stock Certificates, Etc.

- (2) When taking the procedures for applying reduced tax rates, refunds, etc., in connection with the withholding taxes imposed in the Foreign Stock Certificates' issuer's Country or Area of Residence on distributions relating to such Foreign Stock Certificates, Etc., relating to the rights represented by the Depository Receipts of Foreign Stocks:

The tax authority of the Country or Area of Residence of the issuer of the applicable Foreign Stock Certificates, Etc., the Foreign Depository relating to such Foreign Stock Certificates, Etc., the issuer of the applicable Depository Receipts of Foreign Stocks, or the Foreign Depository relating to such Depository Receipts of Foreign Stocks.

- (3) When the issuer of the Deposited Foreign Stock Certificates, Etc., or the Foreign Stock Certificates, Etc., relating to the rights represented by, the Depository Receipts of Foreign Stocks prepares annual securities reports and other documents required under the applicable laws or regulations of Japan or other countries, etc., rules prescribed by financial instruments exchanges, etc. (hereinafter in this Item collectively referred to as the "Laws, Etc."), exercises rights or performs obligations pursuant to the Laws, Etc., provides information to the Beneficial Stockholders of Foreign Stock Certificates, Etc., or prepares statistical data necessary for public relations activities, etc.:

The issuer of the applicable Deposited Foreign Stock Certificates, Etc., or the issuer of the applicable Foreign Stock Certificates, Etc.

PART 3: HANDLING OF DEPOSITS, ETC.

Article 32: Handling of Foreign Stock Certificates, Etc., at the Time of Deposits, Etc.

1. When a Participant for Foreign Stock Certificates, Etc., deposits with an Account Management Institution for Foreign Stock Certificates, Etc., the Foreign Stock Certificates, Etc. (excluding the Foreign Stocks, Etc.; the same shall apply hereinafter in this Article, Article 33, and Paragraph 1 of Article 34), which are to be deposited with JASDEC, such Account Management Institution for Foreign Stock Certificates, Etc., shall examine and confirm such Foreign Stock Certificates, Etc., and then record digitally or record in written entries the necessary matters in the Transfer Account Book for Foreign Stock Certificates, Etc.
2. A JASDEC Participant for Foreign Stock Certificates, Etc., shall, whenever any of its Foreign Stock Certificates, Etc., is suspected to have been forged or falsified, provide JASDEC with notice setting forth the details thereof immediately.
3. An Account Management Institution for Foreign Stock Certificates, Etc., shall, whenever any of the Foreign Stock Certificates, Etc., deposited with it by a Participant for Foreign Stock Certificates, Etc., is suspected to have been forged or falsified, provide JASDEC with notice setting forth the details thereof immediately.

Article 33: Custody of Foreign Stock Certificates, Etc., Deposited by Participant for Foreign Stock Certificates, Etc., with Account Management Institutions for Foreign Stock Certificates, Etc.

An Account Management Institution for Foreign Stock Certificates, Etc., shall keep custody of those Foreign Stock Certificates, Etc., which were recorded digitally or recorded in written entries pursuant to Paragraph 1 of the preceding Article separately from other Foreign Stock Certificates, Etc., until they are submitted to a Foreign Depository pursuant to the main text of Paragraph 1 of Article 34 or delivered pursuant to the proviso to Paragraph 1 of Article 34. In such event, an Account Management Institution for Foreign Stock Certificates, Etc., may keep custody of the Foreign Stock Certificates, Etc., which are recorded digitally or recorded in written entries pursuant to Paragraph 1 of the preceding Article without separating them for each Participant for Foreign Stock Certificates, Etc.

Article 34: Submission, Etc., of Foreign Stock Certificates, Etc., Put in Deposits, Etc., by Participant for Foreign Stock Certificates, Etc., with Account Management Institutions for Foreign Stock Certificates, Etc.

1. Without delay after records are entered digitally or in written entries pursuant to Paragraph 1 of Article 32, an Account Management Institution for Foreign Stock Certificates, Etc., shall submit to a Foreign Depository those Foreign Stock Certificates, Etc., to which such records entered digitally or in written entries relate; provided, however, that the foregoing shall not apply if the Account Management Institution for Foreign Stock Certificates, Etc., needs to retain such Foreign Stock Certificates, Etc., in order to deliver the Foreign Stock Certificates, Etc., pursuant to the request of another Participant for Foreign Stock Certificates, Etc.
2. An Account Management Institution for Foreign Stock Certificates, Etc., shall, before submitting the Foreign Stock Certificates, Etc., to a Foreign Depository pursuant to the provisions of the preceding Paragraph or transferring them to JASDEC's account at such Foreign Depository by way of a book-entry transfer, provide JASDEC with Deposits, Etc., instructions in advance and complete the necessary procedures with respect to the Foreign Depository without delay for the increase in the number recorded digitally or recorded in written entries in the account relating to the Foreign Stock Certificates, Etc., in connection with which such Deposits, Etc., instructions are issued.
3. JASDEC shall, upon receipt of the Deposits, Etc., instructions referenced in the preceding Paragraph, complete necessary procedures for the Deposits, Etc., of the applicable Foreign Stock Certificates, Etc., with the Foreign Depository without delay.
4. JASDEC shall, when notified by the Foreign Depository that the increase relating to the Deposits, Etc., of the applicable Foreign Stock Certificates, Etc., has been recorded, record digitally or record in written entries the number of increase relating to such Deposits, Etc., in the Transfer Account Book for Foreign Stock Certificates, Etc., and provide the applicable Account Management Institution for Foreign Stock

Certificates, Etc., with notice thereof.

Article 35: Acquisition of Rights Relating to Foreign Stock Certificates, Etc., Subject to the Deposits, Etc.

The JASDEC Participants for Foreign Stock Certificates, Etc., which have put in Deposits, Etc., the Foreign Stock Certificates, Etc., with JASDEC and the Participant for Foreign Stock Certificates, Etc., which have put in Deposits, Etc., the Foreign Stock Certificates, Etc., with the Account Management Institutions for Foreign Stock Certificates, Etc., shall acquire rights, under the applicable laws, etc., in proportion to the number of such Foreign Stock Certificates, Etc., recorded digitally or recorded in written entries in JASDEC's account at the Foreign Depository.

PART 4: SPECIAL HANDLING OF THE DEPOSITS, ETC., OF NEW SHARES AND SHARE OPTIONS, ETC.

Article 36: Handling of JASDEC's Receipt of New Shares and Share Options, Etc.

1. With respect to the Deposited Foreign Stock Certificates, Etc., JASDEC may receive, on behalf of the JASDEC Participants for Foreign Stock Certificates, Etc., and those Participant for Foreign Stock Certificates, Etc., which have put in Deposits, Etc., the Foreign Stock Certificates, Etc., with the Account Management Institutions for Foreign Stock Certificates, Etc., the New Shares (i.e., newly allotted securities (excluding the Certificates of Foreign Share Options, Etc.)); the same shall apply hereinafter) and the Share Options, Etc. (i.e., rights to receive new allotments of the Foreign Stock Certificates, Etc.; the same shall apply hereinafter), allotted through stock dividends, stock splits, bonus issues, etc. (including those which have the same characteristics as the foregoing and which relate to the Foreign Investment Trust Beneficiary Certificates, Etc., the Foreign Investment Securities, Etc., the Beneficiary Certificates, Etc., of Trusts That Issue Foreign Beneficiary Certificates, the Foreign Covered Warrants and the Depository Receipts of Foreign Stocks).
2. When JASDEC receives the New Shares or the Share Options, Etc., pursuant to the

provisions of the preceding Paragraph, JASDEC shall notify the applicable JASDEC Participant for Foreign Stock Certificates, Etc., of the receipt of the New Shares or the Share Options, Etc., and record digitally or record in written entries the necessary matters in the Transfer Account Book for Foreign Stock Certificates, Etc. In such event, if the applicable Foreign Stock Certificates, Etc., are traded with due bills or due bill certificates at a financial instruments exchange, JASDEC shall record digitally or record in written entries with due bills or attach the due bill certificates together therewith, during the period between the settlement date of the trade made on such trade's commencement date (hereinafter referred to as the "Settlement Commencement Date") and the settlement date of the trade made on such trade's final day (hereinafter referred to as the "Final Settlement Date").

3. The record referenced in the preceding Paragraph shall be entered digitally or in written entries in the Transfer Account Book for Foreign Stock Certificates, Etc., after receipt of notice from the Foreign Depository of its receipt of the applicable New Shares or the Share Options, Etc., from the issuer.
4. An Account Management Institution for Foreign Stock Certificates, Etc., shall, upon its receipt from JASDEC of the notice referenced in Paragraph 2 above, record digitally or record in written entries the necessary matters in the Transfer Account Book for Foreign Stock Certificates, Etc., relating to its Participant for Foreign Stock Certificates, Etc., pursuant to such notice.

PART 5: HANDLING OF SPECIAL DEPOSITS, ETC., PRIOR TO LISTING

Article 37: Special Deposits, Etc., Prior to Listing

1. Notwithstanding the provisions of Paragraph 1 of Article 11, JASDEC may handle those Foreign Stock Certificates, Etc., which are scheduled to be listed on a financial instruments exchange, and with respect to which Foreign Stock Certificates, Etc., agreements for administrative services relating to payments of dividends and agreements for administrative services relating to stocks prescribed by Article 71 are executed, during the period commencing on the date designated by JASDEC and

ending on the date immediately preceding the date of listing on the financial instruments exchange, to the limited extent of book-entry transfers implemented to enable the JASDEC Participants for Foreign Stock Certificates, Etc., to put in Deposits, Etc., or distribute such Foreign Stock Certificates, Etc., prior to the listing date.

2. JASDEC shall cease handling the Foreign Stock Certificates, Etc., which are handled pursuant to the provisions of the preceding Paragraph, if their listing on the financial instruments exchange is cancelled.
3. After JASDEC decides to cease handling the Foreign Stock Certificates, Etc., pursuant to the provisions of the preceding Paragraph, JASDEC shall restrict the Deposits, Etc., by the JASDEC Participants for Foreign Stock Certificates, Etc., of the Foreign Stock Certificates, Etc., which are of the same issue as the Foreign Stock Certificates, Etc., which JASDEC has so ceased to handle.

PART 6: HANDLING OF RESTRICTIONS ON DEPOSITS, ETC.

Article 38: Days, Etc., on Which Restrictions Are Imposed on Deposits, Etc.

1. No JASDEC Participant for Foreign Stock Certificates, Etc., shall be permitted to make newly Deposits, Etc., those Foreign Stock Certificates, Etc., which are of the same issue as the Deposited Foreign Stock Certificates, Etc., on the dates listed below, except as otherwise approved by JASDEC:
 - (1) The record date for determining those who are entitled to exercise their voting rights at a stockholders' meeting (in the case of the Foreign Investment Trust Beneficiary Certificates, Etc., and the Beneficiary Certificates, Etc., of Trusts That Issue Foreign Beneficiary Certificates, a meeting of beneficiaries; in the case of the Foreign Investment Securities, Etc., a meeting of investors or a meeting of Investment Corporate Bonds creditors; and in the case of the Foreign Covered Warrants, a meeting of owners; the same shall apply hereinafter) relating to the Foreign Stock

Certificates, Etc. (excluding the Certificates of Foreign Share Options, Etc., and the Depositary Receipts of Foreign Stocks).

- (2) The record date for determining those who are entitled to receive dividends relating to the Foreign Stock Certificates, Etc.
- (3) The record date for determining those who are entitled to receive the Share Options, Etc., relating to the Foreign Stock Certificates, Etc.
- (4) The record date for determining those who are entitled to receive rights, other than those prescribed in the preceding three (3) Items, relating to the Foreign Stock Certificates, Etc.
- (5) The day (excluding any day that is a holiday for the applicable Foreign Depository) immediately preceding the first day of the period during which the stockholder register (including the beneficiary register in the case of the Foreign Investment Trust Beneficiary Certificates, Etc., and the Beneficiary Certificates, Etc., of Trusts That Issue Foreign Beneficiary Certificates, the investor register or the Investment Corporate Bonds creditor register in the case of the Foreign Investment Securities, Etc., and the owner register in the case of the Foreign Covered Warrants and the Depositary Receipts of Foreign Stocks) is closed (The day immediately preceding the day on which dividends are paid, in the case of bearer Foreign Stock Certificate, Etc.).
- (6) The day immediately following the Final Settlement Date, in the event that the Foreign Stock Certificates, Etc., which are of the same issue as the applicable Foreign Stock Certificates, Etc., are traded with due bills or due bill certificates (excluding any day that is a holiday for the applicable Foreign Depository).
- (7) Any other day deemed necessary by JASDEC.

2. JASDEC shall provide the JASDEC Participants for Foreign Stock Certificates, Etc.,

with prior notice concerning the dates on which no Deposits, Etc., can be made pursuant to the provisions of the main text of the preceding Paragraph.

3. JASDEC may refuse to accept the Deposits, Etc., of the Foreign Stock Certificates, Etc., if JASDEC is actually or potentially unable to acquire the rights relating to such Foreign Stock Certificates, Etc., due to stock acquisition restrictions under the laws, regulations, etc., of the issuer's Country or Area of Residence or for any other reason.

Article 39: Restrictions on Acquisition of Rights

No JASDEC Participant for Foreign Stock Certificates, Etc., shall be able to acquire rights relating to the Deposited Foreign Stock Certificates, Etc., through JASDEC, if such Foreign Stock Certificates, Etc., are put in Deposits, Etc., on or after the dates described in the Items under Paragraph 1 of Article 38.

SECTION 2: HANDLING OF CUSTODY OF FOREIGN STOCK CERTIFICATES, ETC.

Article 40: Delegation of Custody to Foreign Depositories

JASDEC shall delegate to the Foreign Depositories the duties relating to the custody of the Foreign Stock Certificates, Etc., Deposited, Etc., with JASDEC by the JASDEC Participants for Foreign Stock Certificates, Etc.

Article 41: Acquisition of Rights Relating to Foreign Stock Certificates, Etc., in Custody

When a Foreign Depository keeps the custody of the Foreign Stock Certificates, Etc., owned by a Participant for Foreign Stock Certificates, Etc., such Participant for Foreign Stock Certificates, Etc., shall acquire the rights in proportion to the number of such Foreign Stock Certificates, Etc., recorded digitally or recorded in written entries in JASDEC's account at such Foreign Depository under the applicable laws, regulations, etc.

Article 42: Change of Record Owner, Etc., of Deposited Foreign Stock Certificates, Etc.

If the Foreign Stock Certificates, Etc., deposited with JASDEC are registered stocks, JASDEC shall cause the applicable Foreign Depository, in accordance with the provisions of the participant agreement or custody agreement between JASDEC and such Foreign Depository, to complete the procedures necessary to change the registered stockholder's name and to otherwise acquire the rights of the Beneficial Stockholders of Foreign Stock Certificates, Etc., at appropriate times after the Foreign Stock Certificates, Etc., are put in Deposits, Etc., with the Foreign Depository.

Article 43: Notification of the Number Recorded Digitally or Recorded in Written Entries in the Account

JASDEC shall, in accordance with the provisions of the Rules, notify each JASDEC Participant for Foreign Stock Certificates, Etc., of the number recorded digitally or recorded in written entries in the Account of JASDEC Participant for Foreign Stock Certificates, Etc.

SECTION 3: COMPENSATION FOR SHORTAGE OF DEPOSITED FOREIGN STOCK CERTIFICATES, ETC.

Article 44: Compensation by Account Management Institutions for Foreign Stock Certificates, Etc., for Shortages of Deposited Foreign Stock Certificates, Etc.

An Account Management Institution for Foreign Stock Certificates, Etc., shall, when it becomes clear that a shortage has developed in the number of the Deposited Foreign Stock Certificates, Etc., for any of the reasons set forth below, compensate the number of the Foreign Stock Certificates, Etc., equal to the shortage, with respect to each type of the applicable Foreign Stock Certificates, Etc.:

- (1) In the event of any error recorded digitally or recorded in written entries in the Transfer Account Book for Foreign Stock Certificates, Etc., maintained by the Account Management Institution for Foreign Stock Certificates, Etc., such error recorded digitally or recorded in written entries in such Transfer

Account Book for Foreign Stock Certificates, Etc., cannot be corrected due to book-entry transfers to another account or any other reason.

- (2) In the event that any of the Foreign Stock Certificates, Etc., recorded digitally or recorded in written entries pursuant to Paragraph 1 of Article 32, which is in the Account Management Institution for Foreign Stock Certificates, Etc.'s custody, is stolen, lost or destroyed.
- (3) In the event that the Account Management Institution for Foreign Stock Certificates, Etc., otherwise fails to properly handle the administrative matters relating to the Deposited Foreign Stock Certificates, Etc.

Article 45: Replacement of Foreign Stock Certificates, Etc., by JASDEC Participants for Foreign Stock Certificates, Etc.

1. When the Foreign Stock Certificates, Etc., owned by a JASDEC Participant for Foreign Stock Certificates, Etc., are deposited with JASDEC, or the Foreign Stock Certificates, Etc., are deposited with JASDEC by an Account Management Institution for Foreign Stock Certificates, Etc., with which such Foreign Stock Certificates, Etc., are deposited by its Participant for Foreign Stock Certificates, Etc., or when a Foreign Depository makes a request to have the registered stockholder's name changed pursuant to Article 42, if any of such deposited Foreign Stock Certificates, Etc., is found to be ineligible Foreign Stock Certificates, Etc., prescribed by the Rules, JASDEC shall demand that the JASDEC Participant for Foreign Stock Certificates, Etc., which has deposited such ineligible Foreign Stock Certificates, Etc., replace them with eligible Foreign Stock Certificates, Etc., except when corrections are made in records entered digitally or in written entries in the Transfer Account Book for Foreign Stock Certificates, Etc., pursuant to the provisions of Paragraph 2 of Article 28.
2. Any JASDEC Participant for Foreign Stock Certificates, Etc., which has received the demand prescribed in the preceding Paragraph shall replace such ineligible Foreign Stock Certificates, Etc., with eligible Foreign Stock Certificates, Etc., without delay.

Article 46: Compensation by JASDEC for Shortages of Deposited Foreign Stock Certificates, Etc.

1. Except under the circumstances prescribed in the preceding two (2) Articles, when it becomes known that a shortage has developed in the number of the Deposited Foreign Stock Certificates, Etc., JASDEC shall, with respect to each type of the applicable Foreign Stock Certificates, Etc., compensate such shortage without delay. The same shall apply when, under the circumstances prescribed in the preceding two (2) Articles, it becomes known that the applicable JASDEC Participant for Foreign Stock Certificates, Etc., will not compensate or replace the applicable Foreign Stock Certificates, Etc.
2. In order to compensate the shortage of the Foreign Stock Certificates, Etc., pursuant to the preceding Paragraph, JASDEC shall enter into a damage insurance contract with an insurance company in advance, and shall compensate the shortage with the insurance proceeds paid under such damage insurance contract.
3. If the insurance proceeds referenced in the preceding Paragraph are insufficient for JASDEC to compensate all of the shortage [in the number] of Deposited Foreign Stock Certificates, Etc., JASDEC shall additionally compensate such shortage up to the limit determined by the Board of Directors and prescribed by the Rules.

Article 47: Joint Compensation by Account Management Institutions for Foreign Stock Certificates, Etc., for Shortages of Deposited Foreign Stock Certificates, Etc.

1. If all of the shortage of the Deposited Foreign Stock Certificates, Etc., cannot be compensated under the provisions of the preceding Article, the Account Management Institutions for Foreign Stock Certificates, Etc. (excluding any Account Management Institution for Foreign Stock Certificates, Etc., where it becomes known that, under the circumstances described in Article 44 or 45, such Account Management Institution for Foreign Stock Certificates, Etc., will not compensate or replace the applicable Foreign Stock Certificates, Etc.), shall jointly compensate such shortage

with respect to each type of Foreign Stock Certificates, Etc.

2. The Account Management Institutions for Foreign Stock Certificates, Etc., which are jointly obligated to compensate shortages pursuant to the provisions of the preceding Paragraph shall be those which were the Account Management Institutions for Foreign Stock Certificates, Etc., on the day on which the shortage of the Deposited Foreign Stock Certificates, Etc., occurred (in the event that the date on which the shortage of the Deposited Foreign Stock Certificates, Etc., occurred is unknown, the earliest day on which JASDEC or any other party became aware of the occurrence of such shortage; hereinafter referred to as the “Incident Occurrence Date”) (hereinafter in this Article and Article 48 referred to simply as the “Account Management Institutions for Foreign Stock Certificates, Etc.”).
3. The Account Management Institutions for Foreign Stock Certificates, Etc., shall compensate the shortage by making uniform monetary payments (hereinafter referred to as the “Primary Compensation”); if the Primary Compensation is insufficient for compensating the shortage of the Foreign Stock Certificates, Etc., they shall compensate the shortage by making payments based on the number of the Deposited Foreign Stock Certificates, Etc. (hereinafter referred to as the “Secondary Compensation”); the computation methods for the monetary amounts, payment methods and other matters relating to the compensation methods shall be prescribed by the Rules.
4. JASDEC shall apply the money paid by the Account Management Institutions for Foreign Stock Certificates, Etc., pursuant to the provisions of the preceding Paragraph to compensate the shortage of the Deposited Foreign Stock Certificates, Etc.
5. Each Account Management Institution for Foreign Stock Certificates, Etc., shall, even after it ceases to be an Account Management Institution for Foreign Stock Certificates, Etc., remain obligated to compensate the shortage pursuant to the provisions of the preceding Paragraphs for five (5) years after the date on which it ceases to be an Account Management Institution for Foreign Stock Certificates, Etc.

Article 48: Handling of Special Losses That Has Occurred Overseas

1. Notwithstanding the provisions of Articles 44 through 47, upon the occurrence of a special loss at a Foreign Depository, which does not result from any of the matters prescribed in the Items under Article 44 or from the fact that the applicable Foreign Stock Certificates, Etc., were ineligible Foreign Stock Certificates, Etc., referenced in Article 45, such special loss shall be handled by JASDEC pursuant to the provisions of the participant agreement or the custody agreement by and between JASDEC and the Foreign Depository.
2. Except when the applicable loss is handled pursuant to the provisions of the preceding Paragraph, upon the occurrence of any shortage in the number of the Deposited Foreign Stock Certificates, Etc., due to damages resulting from a fire or other damage to the Foreign Stock Certificates in a Foreign Depository's custody or from the inability to recover the data relating to such custody, etc., caused by riots, acts of terrorism, etc., JASDEC shall compensate the shortage with respect to each issue (hereinafter referred to as an "Individual Issue") of each type of such Foreign Stock Certificates, Etc., and, in such event, the provisions of Paragraphs 2 and 3 of Article 46 shall be applied *mutatis mutandis*.
3. The Account Management Institutions for Foreign Stock Certificates, Etc., shall, if not all of the shortage with respect to any Individual Issue can be compensated pursuant to the provisions of the preceding Paragraph, compensate such shortage based on the numbers of shares of the Individual Issue that are put in Deposits, Etc., with them on the Incident Occurrence Date.
4. The provisions of Paragraph 5 of the preceding Article shall be applied *mutatis mutandis* to those Account Management Institutions for Foreign Stock Certificates, Etc., to which the provisions of Paragraph 3 apply.

Article 49: Right to Indemnity

If JASDEC and the Account Management Institutions for Foreign Stock Certificates, Etc., compensate or replace any Foreign Stock Certificates, Etc., pursuant to the provisions of Article 44 through Paragraph 2 of Article 48, they shall be indemnified by those who should be held responsible for the applicable shortage.

SECTION 4: BOOK-ENTRY TRANSFERS

PART 1: HANDLING, ETC., OF BOOK-ENTRY TRANSFERS IN THE TRANSFER ACCOUNT BOOKS FOR FOREIGN STOCK CERTIFICATES, ETC., RELATING TO ACCOUNT MANAGEMENT INSTITUTION FOR FOREIGN STOCK CERTIFICATES, ETC.'S PARTICIPANT FOR FOREIGN STOCK CERTIFICATES, ETC.

Article 50: Request for Book-Entry Transfers

A Participant for Foreign Stock Certificates, Etc., may request a book-entry transfer of the Foreign Stock Certificates, Etc., in its account to another account; in such event, any Participant for Foreign Stock Certificates, Etc., whose account is opened at an Account Management Institution for Foreign Stock Certificates, Etc., shall submit such request to the Account Management Institution for Foreign Stock Certificates, Etc.

Article 51: Records Entered Digitally or Records Made in Written Entries in Transfer Account Books for Foreign Stock Certificates, Etc. Pursuant to Participant for Foreign Stock Certificates, Etc.' Book-Entry Transfer Requests, Etc.

1. Whenever an Account Management Institution for Foreign Stock Certificates, Etc., receives a request from its Participant for Foreign Stock Certificates, Etc., to have a specific number of the Foreign Stock Certificates, Etc., in its account to be transferred to another account by way of a book-entry transfer, such Account Management Institution for Foreign Stock Certificates, Etc., shall record digitally or record in written entries in the Transfer Account Books for Foreign Stock Certificates, Etc., on the date which is designated by the Participant for Foreign Stock Certificates, Etc., and on which the book-entry transfer is implemented, the necessary matters

relating to the Participant for Foreign Stock Certificates, Etc.'s Account.

2. An Account Management Institution for Foreign Stock Certificates, Etc., shall, in the event that the request referenced in the preceding Paragraph involves a book-entry transfer to another account in the Transfer Account Books for Foreign Stock Certificates, Etc., maintained by itself, record digitally or record in written entries the necessary matters relating to such other account, in addition to recording digitally or recording in written entries the applicable matters pursuant to the provisions of the preceding Paragraph.
3. An Account Management Institution for Foreign Stock Certificates, Etc., shall, in the event that the request referenced in Paragraph 1 involves a book-entry transfer to another Account of JASDEC Participant for Foreign Stock Certificates, Etc., or to a Participant for Foreign Stock Certificates, Etc.'s Account in the Transfer Account Book for Foreign Stock Certificates, Etc., maintained by another Account Management Institution for Foreign Stock Certificates, Etc., submit a request for a book-entry transfer to JASDEC.
4. An Account Management Institution for Foreign Stock Certificates, Etc., shall, when implementing a book-entry transfer between its Proprietary Account and a Participant for Foreign Stock Certificates, Etc.'s Account in the Transfer Account Book for Foreign Stock Certificates, Etc., maintained by such Account Management Institution for Foreign Stock Certificates, Etc., record digitally or record in written entries the necessary matters relating to the Account of Participant for Foreign Stock Certificates, Etc., and submit a request for a book-entry transfer to JASDEC.

Article 52: Timing of the Transfer of Rights of An Account Management Institution for Foreign Stock Certificates, Etc.'s Participant for Foreign Stock Certificates, Etc. in Connection with a Book-Entry Transfer

The rights relating to the same number of the Foreign Stock Certificates, Etc., owned by an Account Management Institution for Foreign Stock Certificates, Etc.'s Participant for Foreign Stock Certificates, Etc., as the number relating to the applicable book-entry transfer shall be

deemed transferred, when the number relating to the book-entry transfer is recorded digitally or recorded in written entries by the Account Management Institution for Foreign Stock Certificates, Etc., in such Account of Participant for Foreign Stock Certificates, Etc., in the Transfer Account Book for Foreign Stock Certificates, Etc.

PART 2: HANDLING OF BOOK-ENTRY TRANSFERS, ETC., IN THE TRANSFER ACCOUNT BOOK FOR FOREIGN STOCK CERTIFICATES, ETC., RELATING TO JASDEC PARTICIPANTS FOR FOREIGN STOCK CERTIFICATES, ETC.

Article 53: Records Entered Digitally or Records Made in Written Entries in the Transfer Account Books for Foreign Stock Certificates, Etc., Pursuant to JASDEC Participants for Foreign Stock Certificates, Etc.'s Book-Entry Transfer Requests

1. A JASDEC Participant for Foreign Stock Certificates, Etc., shall submit its book-entry transfer requests to JASDEC in accordance with the provisions of the Rules.
2. JASDEC shall, upon its receipt from a JASDEC Participant for Foreign Stock Certificates, Etc., of a request to have a certain number of the Foreign Stock Certificates, Etc., in its account to be transferred to another account by way of a book-entry transfer, on the date which is designated by such JASDEC Participant for Foreign Stock Certificates, Etc., and on which the book-entry transfer is implemented, record digitally or record in written entries the necessary matters in the Transfer Account Book for Foreign Stock Certificates, Etc., relating to such JASDEC Participant for Foreign Stock Certificates, Etc., and also record digitally or record in written entries the necessary matters in the Transfer Account Book for Foreign Stock Certificates, Etc., relating to the JASDEC Participant for Foreign Stock Certificates, Etc., to which such book-entry transfer is made.
3. After recording digitally or recording in written entries the applicable matters pursuant to the provisions of the preceding Paragraph, in compliance with the provisions of the Rules, JASDEC shall provide Book-Entry Transfer Completion Notice to the JASDEC Participant for Foreign Stock Certificates, Etc., which submitted the request for the book-entry transfer and the JASDEC Participant for

Foreign Stock Certificates, Etc., to which the book-entry transfer was made.

Article 54: Notice of Temporary Suspension, and Cancellation of Temporary Suspension, of Book-Entry Transfers

With respect to the book-entry transfer requests prescribed in Paragraph 1 of the preceding Article (limited to those prescribed by the Rules; the same shall apply hereinafter in this Article), a JASDEC Participant for Foreign Stock Certificates, Etc., may issue notice of a temporary suspension of the processing of book-entry transfers pursuant to such book-entry transfer requests, and notice of cancellation of such suspension, in compliance with the provisions of the Rules.

Article 55: Book-Entry Transfer Requests, Etc., Issued by Designated Financial Instruments Clearing Organizations

When a Designated Financial Instruments Clearing Organization (i.e., a Financial Instruments Clearing Organization (which means a Financial Instruments Clearing Organization prescribed in Article 2, Paragraph 29, of the Financial Instruments and Exchange Law) which is designated by the Rules; the same shall apply hereinafter), among JASDEC Participants for Foreign Stock Certificates, Etc., submits a book-entry transfer request on behalf of the Transferor JASDEC Participant for Foreign Stock Certificates, Etc., which is a clearing participant (i.e., an entity which is qualified to be the counter party to the Financial Instruments Obligations Assumption Business conducted by the Designated Financial Instruments Clearing Organization under the provisions of the Business Manual of the Designated Financial Instruments Clearing Organization) with respect to the settlement of a Subject Transaction (i.e., the transaction from which the obligations covered by the Financial Instruments Obligations Assumption Business (which means the Financial Instruments Obligations Assumption Business prescribed in Article 2, Paragraph 28, of the Financial Instruments and Exchange Law; when such Designated Financial Instruments Clearing Organization conducts the business prescribed in Article 156-6, Paragraph 1, of the Financial Instruments and Exchange Law, the Financial Instruments Obligations Assumption Business, Etc., prescribed in Article 156-3, Paragraph 1, Item 6; the same shall apply hereinafter) arose, and which is prescribed in the Business Manual of such Designated Financial Instruments

Clearing Organization), JASDEC shall, on the book-entry transfer date designated by the Designated Financial Instruments Clearing Organization, record the increase and record the decrease in the Transfer Account Book for Foreign Stock Certificates, Etc., notify the applicable JASDEC Participant for Foreign Stock Certificates, Etc., and the applicable Designated Financial Instruments Clearing Organization, and complete other procedures.

Article 56: Records Entered Digitally or Records Made in Written Entries in the Transfer Account Book for Foreign Stock Certificates, Etc., Pursuant to the Book-Entry Transfer Completion Notice Issued by JASDEC

An Account Management Institution for Foreign Stock Certificates, Etc., shall, upon its receipt of Book-Entry Transfer Completion Notice from JASDEC, if such book-entry transfer relates to a Customer Account, record digitally or record in written entries the necessary matters in the Transfer Account Book for Foreign Stock Certificates, Etc., relating to the applicable Participant for Foreign Stock Certificates, Etc., on the day on which such notice is received.

Article 57: Timing of the Transfer of Rights Relating to Book-Entry Transfers

The rights relating to the same number of Foreign Stock Certificates, Etc., owned by a JASDEC Participant for Foreign Stock Certificates, Etc., as the number relating to the applicable book-entry transfer shall be deemed transferred, when the number relating to the book-entry transfer is recorded digitally or recorded in written entries by JASDEC in the Transfer Account Book for Foreign Stock Certificates, Etc., relating to the JASDEC Participant for Foreign Stock Certificates, Etc.

PART 3: HANDLING OF RESTRICTIONS ON BOOK-ENTRY TRANSFERS

Article 58: Days on Which Restrictions Are Imposed on Book-Entry Transfers

JASDEC may designate days on which no book-entry transfer will be implemented with respect to specified issues of the Foreign Stock Certificates, Etc.; in such event, JASDEC shall provide the JASDEC Participants for Foreign Stock Certificates, Etc., with prior notice

thereof.

SECTION 5: DELIVERIES, ETC., OF FOREIGN STOCK CERTIFICATES, ETC.

PART 1: HANDLING OF REQUESTS FOR DELIVERIES, ETC., SUBMITTED TO JASDEC PARTICIPANTS FOR FOREIGN STOCK CERTIFICATES, ETC.

Article 59: Request for Deliveries, Etc., of Foreign Stock Certificates, Etc.

A Participant for Foreign Stock Certificates, Etc., may request the Deliveries, Etc., of the Foreign Stock Certificates, Etc., representing the number of the Foreign Stock Certificates, Etc., in its account. In such event, any Participant for Foreign Stock Certificates, Etc., which has put in Deposits, Etc., the Foreign Stock Certificates, Etc., with an Account Management Institution for Foreign Stock Certificates, Etc., shall submit such request to the Account Management Institution for Foreign Stock Certificates, Etc.

Article 60: Request, Etc., for Deliveries, Etc., of Foreign Stock Certificates, Etc., by Account Management Institutions for Foreign Stock Certificates, Etc.’ Participant for Foreign Stock Certificates, Etc.

1. An Account Management Institution for Foreign Stock Certificates, Etc., shall, upon its receipt from its Participant for Foreign Stock Certificates, Etc., of a request for Deliveries, Etc., of the Foreign Stock Certificates, Etc., representing the number of the Foreign Stock Certificates, Etc., in the Account of Participant for Foreign Stock Certificates, Etc., submit to JASDEC a request for Deliveries, Etc., of the Foreign Stock Certificates, Etc., without delay; provided, however, that the foregoing shall not apply when those Foreign Stock Certificates, Etc., which are recorded digitally or recorded in written entries pursuant to Paragraph 1 of Article 32 and which are in such Account Management Institution for Foreign Stock Certificates, Etc.’s custody, are to be delivered.
2. An Account Management Institution for Foreign Stock Certificates, Etc., shall, immediately upon its receipt from JASDEC of Deliveries, Etc., of the Foreign Stock

Certificates, Etc., pursuant to the request prescribed in the preceding Paragraph, or upon the identification of the applicable Foreign Stock Certificates, Etc., when the Foreign Stock Certificates, Etc., prescribed in the proviso to the preceding Paragraph are to be delivered, record digitally or record in written entries the necessary matters in the Transfer Account Book for Foreign Stock Certificates, Etc. relating to the applicable Participant for Foreign Stock Certificates, Etc.

Article 61: Deliveries of Deposited Foreign Stock Certificates, Etc., Pursuant to the Instructions Issued by Account Management Institutions for Foreign Stock Certificates, Etc.’ Participant for Foreign Stock Certificates, Etc.

An Account Management Institution for Foreign Stock Certificates, Etc., shall, upon its receipt from its Participant for Foreign Stock Certificates, Etc., of a request for the deliveries of the Foreign Stock Certificates, Etc. (excluding the Foreign Stocks, Etc.; the same shall apply hereinafter in this Article), deposited in the Account of Participant for Foreign Stock Certificates, Etc., deliver the Foreign Stock Certificates, Etc., which are of the same issue as the Foreign Stock Certificates, Etc., deposited by such Participant for Foreign Stock Certificates, Etc. In such event, others who have rights relating to such Foreign Stock Certificates, Etc., do not need to be consulted.

PART 2: HANDLING OF REQUESTS FOR DELIVERIES, ETC., SUBMITTED TO JASDEC

Article 62: Request, Etc., for Deliveries, Etc., of Foreign Stock Certificates, Etc., Submitted by JASDEC Participants for Foreign Stock Certificates, Etc.

1. JASDEC shall, upon its receipt from a JASDEC Participant for Foreign Stock Certificates, Etc., of a request for Deliveries, Etc., of the Foreign Stock Certificates, Etc., representing the number of the Foreign Stock Certificates, Etc., in its account, on the day of such request, transfer by way of a book-entry transfer to the Delivery Request Account (the purpose of which account is to prepare for the Deliveries, Etc., of the Foreign Stock Certificates, Etc., and which account cannot be used for book-entry transfers; the same shall apply hereinafter) the number subject to such request

for Deliveries, Etc., from the number recorded digitally or recorded in written entries in the Transfer Account Book for Foreign Stock Certificates, Etc., relating to such JASDEC Participant for Foreign Stock Certificates, Etc., and then make Deliveries, Etc., of such Foreign Stock Certificates, Etc., through the applicable Foreign Depository on the date of Deliveries, Etc., designated by the JASDEC Participant for Foreign Stock Certificates, Etc.

2. JASDEC shall, upon its receipt from a Foreign Depository of notice concerning the decrease in the number recorded digitally or recorded in written entries in the account relating to the Deliveries, Etc., obliterate the number transferred to the Delivery Request Account pursuant to the provisions of the preceding Paragraph, and provide the notice thereof to the applicable JASDEC Participant for Foreign Stock Certificates, Etc.
3. JASDEC shall, when delivering the Deposited Foreign Stock Certificates, Etc. (excluding the Foreign Stocks, Etc.; the same shall apply hereinafter in this Paragraph), to a JASDEC Participant for Foreign Stock Certificates, Etc., pursuant to the provisions of Paragraph 1, deliver the Foreign Stock Certificates, Etc., which are of the same issue as the Foreign Stock Certificates, Etc., deposited by the applicable JASDEC Participant for Foreign Stock Certificates, Etc. In such event, others who have rights relating to such Foreign Stock Certificates, Etc., do not need to be consulted.
4. When the provisions of Paragraph 1 apply, if the applicable Foreign Stock Certificates, Etc., are traded with due bills or due-bill certificates at the applicable financial instruments exchange, JASDEC shall transfer the Foreign Stock Certificates, Etc., with the due bills, during the period between the Settlement Commencement Date and the Final Settlement Date. In such event, any due bill certificates which have been issued shall be attached.
5. JASDEC shall not make any Deliveries, Etc., if the number of the Foreign Stock Certificates, Etc., recorded digitally or recorded in written entries in the Transfer Account Book for Foreign Stock Certificates, Etc., relating to a JASDEC Participant

for Foreign Stock Certificates, Etc., which submitted for Deliveries, Etc., is less than the number subject to such request.

PART 3: HANDLING OF DELAYS AND RESTRICTIONS RELATING TO DELIVERIES, ETC.

Article 63: Delays in the Deliveries, Etc., of Foreign Stock Certificates, Etc.

1. If it becomes known that, due to an unavoidable event, the Foreign Stock Certificates, Etc., prescribed in Paragraph 1 of the preceding Article cannot be put in Deliveries, Etc., on the date of Deliveries, Etc., designated by the JASDEC Participant for Foreign Stock Certificates, Etc., referenced in Paragraph 1 of the preceding Article, JASDEC shall promptly notify such JASDEC Participant for Foreign Stock Certificates, Etc., that the Deliveries, Etc., shall be delayed.
2. Even when the Deliveries, Etc., of the Foreign Stock Certificates, Etc., is delayed under the preceding Paragraph, JASDEC shall not pay to the applicable JASDEC Participant for Foreign Stock Certificates, Etc., any fee for such delay.

Article 64: Days on Which Restrictions Are Imposed on Deliveries, Etc.

On the dates on which no Deposits, Etc., of certain Foreign Stock Certificates, Etc., can be made under the provisions of Paragraph 1 of Article 38, JASDEC shall make no Deliveries, Etc., of the Foreign Stock Certificates, Etc., of the same issue. In such event, JASDEC shall provide the JASDEC Participants for Foreign Stock Certificates, Etc., with prior notice thereof.

PART 4: HANDLING OF INELIGIBLE FOREIGN STOCK CERTIFICATES, ETC., RELATING TO DELIVERIES

Article 65: Handling of Ineligible Foreign Stock Certificates, Etc., Relating to Deliveries

A JASDEC Participant for Foreign Stock Certificates, Etc., shall, if it discovers that the Foreign Stock Certificates, Etc. (excluding the Foreign Stocks, Etc.; the same shall apply hereinafter in this Article), delivered through a Foreign Depository are ineligible Foreign Stock Certificates, Etc., prescribed by the Rules, return such ineligible Foreign Stock Certificates, Etc., to the Foreign Depository.

Article 66: Matters to Be Prescribed in the Rules

The Rules shall set forth the necessary matters relating to the handling of custody and book-entry transfers of the Foreign Stock Certificates, Etc., other than those set forth in this Chapter.

CHAPTER V: PROCESSING OF RIGHTS, ETC., RELATING TO DEPOSITED FOREIGN STOCK CERTIFICATES, ETC.

SECTION 1: PROCESSING OF RIGHTS, ETC., THROUGH JASDEC

Article 67: Processing of Rights, Etc., through JASDEC

Processing of rights, etc., relating to the Deposited Foreign Stock Certificates, Etc., shall be performed through JASDEC.

Article 68: Delegation of Administrative Work Relating to Payment of Dividends

1. With respect to the processing of rights, etc., prescribed in the preceding Article, the JASDEC Participants for Foreign Stock Certificates, Etc., shall delegate to JASDEC the administrative work relating to the payment of dividends by the JASDEC Participants for Foreign Stock Certificates, Etc., to the Beneficial Stockholders of Foreign Stock Certificates, Etc., and any work incidental or related thereto (hereinafter referred to as the “Dividend Payment Work”).
2. JASDEC shall delegate to a dividend-paying bank the Dividend Payment Work which is delegated to JASDEC by the JASDEC Participants for Foreign Stock Certificates, Etc., under the provisions of the preceding Paragraph.

Article 69: Delegation of Administrative Work Relating to Stocks

1. The JASDEC Participants for Foreign Stock Certificates, Etc., shall delegate to JASDEC the administrative work relating to the Foreign Stock Certificates, Etc., the administrative work relating to distribution of sales proceeds in connection with stock dividends and other processing of rights, etc., the administrative work relating to the payment of money other than dividends, and other work incidental or related to the foregoing (hereinafter collectively referred to as the “Stock-Related Work”) which the JASDEC Participants for Foreign Stock Certificates, Etc., perform for the Beneficial Stockholders of Foreign Stock Certificates, Etc., and which constitute a part of the administrative work relating to the processing of rights, etc., prescribed in Article 67 and the work incidental or related thereto (excluding the work prescribed in Paragraph 1 of the preceding Article).
2. JASDEC shall delegate to a Share-Handling Service Agent the Stock-Related Work which is delegated to JASDEC under the provisions of the preceding Paragraph.

Article 70: Delegation of Work Relating to Withholding of Taxes

1. JASDEC shall perform those aspects of the Dividend Payment Work and the Stock-Related Work, which constitute the administrative work of collecting amounts equal to the withholding taxes relating to the income tax and the local tax (hereinafter referred to as the “Tax Withholding Work”) only in the case that JASDEC is obliged to pay the income tax and the local tax pursuant to the provisions of the applicable laws and regulations.
2. JASDEC shall, pursuant to the provisions of the Rules, delegate the Tax Withholding Work which JASDEC shall perform pursuant to the provisions of the preceding Paragraph, to dividend-paying banks and Share-Handling Service Agents.

Article 71: Execution of Three-Party Agreements

In connection with the Dividend Paying Work, JASDEC shall execute a Dividend Payment Work Service Agreement prescribed by JASDEC with the issuer and the dividend-paying bank; and, in connection with the Stock-Related Work, JASDEC shall execute a Stock-Related Work Service Agreement prescribed by JASDEC with the issuer and the Share-Handling Service Agent.

SECTION 2: PROCESSING OF DIVIDENDS, ETC.

Article 72: Processing of Dividends, Etc.

1. Dividends, redemption amounts and other funds, etc., distributed in connection with the Deposited Foreign Stock Certificates, Etc., without regard to any action of the beneficial or nominal owner of the Deposited Foreign Stock Certificates, Etc. (including funds which are distributed based on an action which is deemed to have been taken by the beneficial or nominal owner of the Deposited Foreign Stock Certificates, Etc., under the issuer’s internal rules such as Articles of Incorporation, decisions made by the issuer’s Board of Directors or other organization, JASDEC’s rules, Bylaws of the Account Management Institutions for Foreign Stock Certificates, Etc., etc.), shall be processed in accordance with the provisions of the following Items:
 - (1) In the event of cash dividends, JASDEC shall receive them and pay them to the Beneficial Stockholders of Foreign Stock Certificates, Etc., through the dividend-paying bank.
 - (2) Stock dividends (including stock splits, stock bonuses, etc., on which withholding taxes (including those which are imposed in the Country or Area of Residence of the issuer of the Deposited Foreign Stock Certificates, Etc. (which means the issuer of the applicable Depositary Receipts of Foreign Stocks in the case of the Depositary Receipts of Foreign Stocks; the same shall apply hereinafter in this Section); the same shall apply hereinafter) are imposed, and including those which have the same characteristics as the foregoing and which relate to the Foreign Investment

Trust Beneficiary Certificates, Etc., the Foreign Investment Securities, Etc., the Beneficiary Certificates, Etc., of Trusts That Issue Foreign Beneficiary Certificates, the Foreign Covered Warrants and the Depositary Receipts of Foreign Stocks; the same shall apply hereinafter) shall be handled in accordance with the provisions of (a) or (b) below, depending upon the classifications prescribed by (a) and (b) below:

- (a) The Deposited Foreign Stock Certificates, Etc., other than those whose primary market is deemed by JASDEC to be a Japanese financial instruments exchange:

With respect to the Deposited Foreign Stock Certificates, Etc., (i) when JASDEC designates that matters concerning the Foreign Stock Certificates, Etc., relating to the stock dividends shall be recorded and the Beneficial Stockholder of Foreign Stock Certificates, Etc., pays an amount equal to the amount of the withholding taxes, JASDEC shall receive the Foreign Stock Certificates, Etc., related to such stock dividends, which shall be transferred through JASDEC to the Account of JASDEC Participant for Foreign Stock Certificates, Etc., relating to such Beneficial Stockholder of Foreign Stock Certificates, Etc.; and (ii) when a Foreign Stock Certificate, Etc., representing a fractional (less than one (1)) share (one (1) unit, in the case of the Foreign Investment Trust Beneficiary Certificates, Etc., the Foreign Investment Securities, Etc., and the Beneficiary Certificates, Etc., of Trusts That Issue Foreign Beneficiary Certificates; (one (1) certificate, in the case of the Foreign Investment Securities, Etc. similar to Investment Corporate Bonds) one (1) covered warrant in the case of the Foreign Covered Warrants; and one (1) certificate, in the case of the Depositary Receipts of Foreign Stocks; the same shall apply hereinafter in this Section) is involved, when JASDEC does not designate that applicable matters be recorded, or when JASDEC designates that applicable matters be recorded but the Beneficial Stockholder of Foreign Stock Certificates, Etc., does not pay an amount equal to the amount of the withholding taxes imposed in Japan, JASDEC shall sell the Foreign Stock Certificates, Etc., related to such stock

dividends and pay the sale proceeds to the Beneficial Stockholder of Foreign Stock Certificates, Etc., through the Share-Handling Service Agent; provided, however, that, in principle, no Beneficial Stockholder of Foreign Stock Certificates, Etc., which fails to pay an amount equal to the amount of the withholding taxes imposed by the Country or Area of Residence of the issuer of the Deposited Foreign Stock Certificates, Etc., by a designated due date, shall be entitled to receive the Foreign Stock Certificates, Etc., or sale proceeds of the Foreign Stock Certificates, Etc., relating to such stock dividends.

- (b) The Deposited Foreign Stock Certificates, Etc., whose primary market is deemed by JASDEC to be a Japanese financial instruments exchange:

The Beneficial Stockholder of Foreign Stock Certificates, Etc., shall pay an amount equal to the amount of the withholding taxes, and JASDEC shall receive the Foreign Stock Certificates, Etc., related to such stock dividends, which shall be recorded through JASDEC in the Account of JASDEC Participant for Foreign Stock Certificates, Etc., relating to such Beneficial Stockholder of Foreign Stock Certificates, Etc.; provided, however, that any Foreign Stock Certificate, Etc., representing a fractional (less than one (1)) share shall be sold by JASDEC, and the sale proceeds shall be paid to the Beneficial Stockholder of Foreign Stock Certificates, Etc., through the Share-Handling Service Agent.

- (3) Any and all non-dividend cash distributions shall be received by JASDEC and then paid to the Beneficial Stockholder of Foreign Stock Certificates, Etc., through the Share-Handling Service Agent.
- (4) The payment of the amount equal to the amount of withholding taxes imposed in the Country or Area of Residence of the issuer of the Deposited Foreign Stock Certificates, Etc., referenced in Item 2 shall be made (i) in Japanese Yen, when such payment is made by a JASDEC Participant for

Foreign Stock Certificates, Etc., to JASDEC, converted based on the exchange rate prescribed by JASDEC; and (ii) in Japanese Yen, when such payment is made by a Beneficial Stockholder of Foreign Stock Certificates, Etc., to a JASDEC Participant for Foreign Stock Certificates, Etc., converted based on the exchange rate prescribed by JASDEC or the JASDEC Participant for Foreign Stock Certificates, Etc.; provided, however, that a JASDEC Participant for Foreign Stock Certificates, Etc., may make payments to JASDEC in a foreign currency and to receive payments from any Beneficial Stockholder of Foreign Stock Certificates, Etc., in a foreign currency.

2. A JASDEC Participant for Foreign Stock Certificates, Etc., shall receive written instructions in the form prescribed by the JASDEC Participant for Foreign Stock Certificates, Etc., from the Beneficial Stockholders of Foreign Stock Certificates, Etc., concerning the payment method for the dividends prescribed in Item 1 of the preceding Paragraph, the sale proceeds prescribed in (a) and (b) of Item 2 of the preceding Paragraph and the funds prescribed in Item 3 of the preceding Paragraph (hereinafter in this Article referred to as the “Dividends, Etc.”).
3. The Dividends, Etc., shall be paid in Japanese Yen (any amount less than one (1) Yen shall be rounded down).
4. The conversion between a foreign currency and the Japanese Yen relating to the payments prescribed in the preceding Paragraph shall be made based on the Customer Telegraphic Transfer Spot Buying Rate determined by the dividend-paying bank (the Share-Handling Service Agent, in the case of conversion of funds other than dividends prescribed in Item 1 of Paragraph 1; the same shall apply hereinafter in this Paragraph) on the date on which the receipt of the Dividends, Etc., is confirmed (if such dividend-paying bank determines that it is difficult to comply with the foregoing, the first Customer Telegraphic Transfer Spot Buying Rate that is determined after the confirmation of receipt); provided, however, that a rate prescribed by JASDEC shall be used if it is impossible or difficult to remit a foreign currency to Japan due to the applicable laws, regulations, business practice, etc., of

the Country or Area of Residence of the issuer of the Deposited Foreign Stock Certificates, Etc.

5. With respect to the Dividends, Etc., payment procedures prescribed in the Items under Paragraph 1, the applicable Beneficial Stockholder of Foreign Stock Certificates, Etc., shall be responsible for any and all expenses paid by JASDEC under the applicable laws, regulations, business practice, etc., of the Country or Area of Residence of the issuer of the Deposited Foreign Stock Certificates, Etc., which shall be collected from the Beneficial Stockholder of Foreign Stock Certificates, Etc., by way of deducting them from the dividends, etc.
6. Reports concerning the Dividends, Etc., shall be prepared, submitted, etc., pursuant to the provisions of the applicable laws and regulations by the Share-Handling Service Agent and JASDEC or other person who is obliged to prepare and submit, etc., the reports concerning the Dividends, Etc., pursuant to the provisions of applicable laws and regulations.
7. Notwithstanding the provisions of Paragraphs 1 and 3, if the Dividends, Etc., cannot be paid in Japanese Yen due to a sudden change in foreign currency conditions, closure of foreign exchange markets, etc., JASDEC may delay the payment of the Dividends, Etc., until the applicable condition is eliminated or to make such payment in a foreign currency; in such event, no interest or other consideration shall accrue on the Dividends, Etc., whose payment is delayed.

Article 73: Processing of Share Options, Etc., and Other Rights

1. Share Options, Etc., and other rights relating to the Deposited Foreign Stock Certificates, Etc., shall be processed as set forth in the Items below:
 - (1) Any Share Options, Etc., which are granted, shall be handled in accordance with the provisions of (a) or (b) below, depending upon the classifications prescribed by (a) and (b) below:

(a) The Deposited Foreign Stock Certificates, Etc., other than those whose primary market is deemed by JASDEC to be a Japanese financial instruments exchange:

(i) If JASDEC receives notice from the applicable Foreign Stock Certificates, Etc., JASDEC Participant by the prescribed due date, stating that the Beneficial Stockholder of Foreign Stock Certificates, Etc., wishes to subscribe to them, and receives payments therefor from the Beneficial Stockholder of Foreign Stock Certificates, Etc., through the JASDEC Participant for Foreign Stock Certificates, Etc., JASDEC shall exercise the Share Options, Etc., on behalf of the Beneficial Stockholder of Foreign Stock Certificates, Etc., subscribe to the New Shares, and record them in the JASDEC Participant for Foreign Stock Certificates, Etc.'s Account relating to such Beneficial Stockholder of Foreign Stock Certificates, Etc.; and (ii) if JASDEC does not receive notice from the applicable Foreign Stock Certificates, Etc., JASDEC Participant by the prescribed due date, stating that the Beneficial Stockholder of Foreign Stock Certificates, Etc., wishes to subscribe to the New Shares, or if JASDEC determines that the applicable Share Options, Etc., cannot be exercised, JASDEC shall sell such Share Options, Etc.; provided, however, that, if JASDEC is unable to sell some or all of the Share Options, Etc., due to the applicable laws, regulations, business practice, etc., of the Country or Area of Residence of the issuer of the applicable Deposited Foreign Stock Certificates, Etc., or due to market conditions, such portion of the Share Options, Etc., shall become invalid.

(b) The Deposited Foreign Stock Certificates, Etc., whose primary market is deemed by JASDEC to be a Japanese financial instruments exchange:

JASDEC shall receive the Share Options, Etc., which shall be recorded through JASDEC in the Account of JASDEC Participant for Foreign Stock Certificates, Etc., relating to the Beneficial Stockholder of Foreign Stock Certificates, Etc. In such event, (i) if JASDEC receives notice from the

applicable Foreign Stock Certificates, Etc., JASDEC Participant by the prescribed due date, stating that the Beneficial Stockholder of Foreign Stock Certificates, Etc., wishes to subscribe to the New Shares, and receives payments therefor from the Beneficial Stockholder of Foreign Stock Certificates, Etc., through the JASDEC Participant for Foreign Stock Certificates, Etc., JASDEC shall exercise the Share Options, Etc., on behalf of the Beneficial Stockholder of Foreign Stock Certificates, Etc., subscribe to the New Shares, and record them in the Account of JASDEC Participant for Foreign Stock Certificates, Etc., relating to such Beneficial Stockholder of Foreign Stock Certificates, Etc.; and (ii) if JASDEC does not receive notice from the JASDEC Participant for Foreign Stock Certificates, Etc., by the prescribed due date, stating that the Beneficial Stockholder of Foreign Stock Certificates, Etc., wishes to subscribe to them, such Share Options, Etc., shall not be exercised.

- (2) JASDEC shall receive the New Shares which are allotted in connection with a stock split, stock bonus, stock combination through a capital reduction or merger, etc. (excluding those on which withholding taxes are imposed; and including those which have the same characteristics as the foregoing and which relate to the Foreign Investment Trust Beneficiary Certificates, Etc., the Foreign Investment Securities, Etc., the Beneficiary Certificates, Etc., of Trusts That Issue Foreign Beneficiary Certificates, the Foreign Covered Warrants and the Depositary Receipts of Foreign Stocks), which shall be recorded through JASDEC in the Account of JASDEC Participant for Foreign Stock Certificates, Etc., relating to the Beneficial Stockholder of Foreign Stock Certificates, Etc.; provided, however, that any fractional (less than one (1)) share constituting the New Shares shall be sold by JASDEC.
- (3) In case any Foreign Stock Certificates, Etc., other than the Deposited Foreign Stock Certificates, Etc., issued by the issuer of the Deposited Foreign Stock Certificates, Etc., are distributed, (i) if JASDEC designates a credit of the Foreign Stock Certificates, Etc., and if the Beneficial Stockholder of Foreign Stock Certificates, Etc., pays an amount equal to the

amount of the withholding taxes, JASDEC shall receive the distributed Foreign Stock Certificates, Etc., which shall be recorded through JASDEC in the applicable Account of JASDEC Participant for Foreign Stock Certificates, Etc.; (ii) if such Foreign Stock Certificates, Etc., represents a fractional (less than one (1)) share, if JASDEC does not designate a credit thereof, or if JASDEC designates a credit thereof but the Beneficial Stockholder of Foreign Stock Certificates, Etc., fails to pay an amount corresponding to the withholding taxes imposed in Japan, JASDEC shall sell the distributed Foreign Stock Certificates, Etc., and the sale proceeds shall be paid to the Beneficial Stockholder of Foreign Stock Certificates, Etc., through the Share-Handling Service Agent. Notwithstanding the foregoing, in principle, no Beneficial Stockholder of Foreign Stock Certificates, Etc., that fails to pay an amount corresponding to the withholding taxes imposed by the Country or Area of Residence of the issuer of the Deposited Foreign Stock Certificates, Etc., by a designated due date, shall be entitled to receive the distributed Foreign Stock Certificates, Etc., or the sale proceeds of the Foreign Stock Certificates, Etc.

- (4) Provisions prescribed by JASDEC shall apply in the event that any rights other than those prescribed in the preceding three (3) Items are granted.
- (5) The sale proceeds received under Item 1(a), Item 2 and Item 3 shall be processed in accordance with the provisions of Paragraph 1, Item 2(a), of the preceding Article, and Paragraphs 2 through 5 and 7 of the preceding Article.
- (6) The payment of the amount referenced in Item 1 and the amount equal to the amount of withholding taxes imposed in the Country or Area of Residence of the issuer of the Deposited Foreign Stock Certificates, Etc., referenced in Item 3 shall be made (i) in Japanese Yen, when such payment is made by a JASDEC Participant for Foreign Stock Certificates, Etc., to JASDEC, converted based on the exchange rate prescribed by JASDEC; and (ii) in Japanese Yen, when such payment is made by a Beneficial

Stockholder of Foreign Stock Certificates, Etc., to a JASDEC Participant for Foreign Stock Certificates, Etc., converted based on the exchange rate prescribed by JASDEC or the JASDEC Participant for Foreign Stock Certificates, Etc.; provided, however, that a JASDEC Participant for Foreign Stock Certificates, Etc., may make payments to JASDEC in a foreign currency and to receive payments from any Beneficial Stockholder of Foreign Stock Certificates, Etc., in a foreign currency.

SECTION 3: EXERCISE OF VOTING RIGHTS, ETC.

Article 74: Administrative Work Relating to the Exercise of Voting Rights Associated with Foreign Stock Certificates, Etc.

1. The provisions of the following Items shall apply to the administrative work which is a part of the Stock-Related Work and which relates to the exercise of voting rights associated with the Deposited Foreign Stock Certificates, Etc. (excluding the Depositary Receipts of Foreign Stocks; the same shall apply hereinafter in this Article), at stockholders' meetings:
 - (1) JASDEC shall exercise the voting rights associated with the Deposited Foreign Stock Certificates, Etc., at stockholders' meetings pursuant to the instructions issued by the Beneficial Stockholders of Foreign Stock Certificates, Etc.; provided, however, that JASDEC shall not exercise such voting rights if no instruction is issued by the Beneficial Stockholders of Foreign Stock Certificates, Etc.
 - (2) The instructions of the Beneficial Stockholders of Foreign Stock Certificates, Etc., referenced in the preceding Item shall be issued to the Share-Handling Service Agent in the form of a prescribed document on or before the date designated by JASDEC.
 - (3) Notwithstanding the provisions of Item 1, if JASDEC is unable to exercise the voting rights associated with the Deposited Foreign Stock Certificates,

Etc., at stockholders' meetings under the laws and regulations of the Country or Area of Residence of the issuer of the Deposited Foreign Stock Certificates, Etc., such voting rights shall be exercised by the Beneficial Stockholders of Foreign Stock Certificates, Etc., by way of JASDEC's deliveries to the issuer of the prescribed document submitted by the Beneficial Stockholders of Foreign Stock Certificates, Etc., to the Share-Handling Service Agent.

- (4) Notwithstanding the provisions of Items 1 and 3 above, if, under the laws and regulations of the Country or Area of Residence of the issuer of the Deposited Foreign Stock Certificates, Etc., (i) JASDEC is unable to exercise its voting rights associated with the Deposited Foreign Stock Certificates, Etc., at stockholders' meetings in a non-uniform manner, or (ii) the Beneficial Stockholders of Foreign Stock Certificates, Etc., are permitted to attend the stockholders' meetings to exercise the voting rights associated with the Deposited Foreign Stock Certificates, Etc., JASDEC may separately prescribe provisions concerning the handling of the exercise of voting rights.

Article 75: Administrative Work Relating to the Exercise of Voting Rights Associated with Depository Receipts of Foreign Stocks

1. The voting rights associated with the Foreign Stock Certificates, Etc., relating to the rights represented by the Depository Receipts of Foreign Stocks shall be exercised at stockholders' meetings by the depository institution of such Depository Receipts of Foreign Stocks pursuant to the instructions issued by the Beneficial Stockholders of Foreign Stock Certificates, Etc.; provided, however, that the depository institution shall not exercise such voting rights if no instruction is issued by the Beneficial Stockholders of Foreign Stock Certificates, Etc.
2. The provisions of Item 2 of the preceding Article shall be applied *mutatis mutandis* to the instructions referenced in the preceding Paragraph.

3. Notwithstanding the provisions of Paragraph 1, if, under the laws and regulations of the Country or Area of Residence of the depository institution of the Foreign Stock Certificates, Etc., relating to the rights represented by the Depository Receipts of Foreign Stocks, the depository institution of such Depository Receipts of Foreign Stocks is unable to exercise the voting rights associated with such Foreign Stock Certificates, Etc., at stockholders' meetings, such voting rights shall be exercised by the Beneficial Stockholders of Foreign Stock Certificates, Etc., by way of JASDEC's deliveries, through the depository institution of such Depository Receipts of Foreign Stocks, to the issuer of such Foreign Stock Certificates, Etc., of the prescribed document submitted by the Beneficial Stockholders of Foreign Stock Certificates, Etc., to the Share-Handling Service Agent.

4. Notwithstanding the provisions of Paragraphs 1 and 3 above, if, under the laws and regulations of the Country or Area of Residence of the depository institution of the Foreign Stock Certificates, Etc., relating to the rights represented by the Depository Receipts of Foreign Stocks, (i) the depository institution of such Depository Receipts of Foreign Stocks is unable to exercise its voting rights associated with such Foreign Stock Certificates, Etc., through JASDEC at stockholders' meetings in a non-uniform manner, or (ii) the Beneficial Stockholders of Foreign Stock Certificates, Etc., are permitted to attend the stockholders' meetings to exercise the voting rights associated with such Foreign Stock Certificates, Etc., JASDEC may separately prescribe provisions concerning the handling of the exercise of voting rights.

SECTION 4: PROVISION OF INFORMATION, ETC., CONCERNING BENEFICIAL STOCKHOLDERS OF FOREIGN STOCK CERTIFICATES, ETC.

Article 76: Reports of Beneficial Stockholders of Foreign Stock Certificates, Etc.

1. When voting rights, distributions, the Share Options, Etc., and other rights granted to stockholders are granted with respect to the Deposited Foreign Stock Certificates, Etc., or when the status of a Beneficial Stockholder of Foreign Stock Certificates, Etc., as of a particular date (hereinafter referred to as the "Record Date, Etc.") needs to be confirmed under the laws and regulations of the issuer's Country or Area of

Residence or any other justifiable reason, the applicable JASDEC Participant for Foreign Stock Certificates, Etc., shall submit to JASDEC, on or before the due date prescribed by JASDEC, the information concerning the Beneficial Stockholder of Foreign Stock Certificates, Etc., as of the Record Date, Etc., and other information designated by JASDEC as information necessary to perform the administrative work relating to the payment of dividends, etc. (hereinafter collectively referred to as the “Information, Etc., Concerning Beneficial Stockholders of Foreign Stock Certificates, Etc.”). In such event, if the JASDEC Participant for Foreign Stock Certificates, Etc., has Financial Instruments Business Operators (limited to those which engage in the Type 1 Financial Instruments Business prescribed in Article 28, Paragraph 1, of the Financial Instruments and Exchange Law) or others approved by JASDEC (hereinafter collectively referred to as the “Financial Instruments Business Operators, Etc.”) as its clients, and if so requested by the Financial Instruments Business Operators, Etc., the JASDEC Participant for Foreign Stock Certificates, Etc., may treat the clients of the Financial Instruments Business Operators, Etc., as the Beneficial Stockholders of Foreign Stock Certificates, Etc., and to submit the Information, Etc., Concerning Beneficial Stockholders of Foreign Stock Certificates, Etc., relating to such clients.

2. JASDEC shall, when it receives the Information, Etc., Concerning Beneficial Stockholders of Foreign Stock Certificates, Etc., submitted by the JASDEC Participant for Foreign Stock Certificates, Etc., pursuant to the provisions of Paragraph 1, deliver such information contained in the Information, Etc., Concerning Beneficial Stockholders of Foreign Stock Certificates, Etc., which is deemed necessary to be delivered to the Share-Handling Service Agent, to the Share-Handling Service Agent in connection with the applicable Foreign Stock Certificates, Etc., without delay.
3. In addition to submitting the Information, Etc., Concerning Beneficial Stockholders of Foreign Stock Certificates, Etc., pursuant to the provisions of Paragraph 1, the JASDEC Participants for Foreign Stock Certificates, Etc., shall perform the administrative work which is deemed and designated by JASDEC to be necessary for the performance of the Stock-Related Work.

4. It is permissible not to submit to JASDEC the Information, Etc., Concerning Beneficial Stockholders of Foreign Stock Certificates, Etc., prescribed in the first part of Paragraph 1, if prior written notice is submitted to JASDEC.

5. JASDEC shall notify the Share-Handling Service Agent that the below-described person is the Beneficial Stockholder of Foreign Stock Certificates, Etc.: (i) with respect to the Beneficial Stockholder of Foreign Stock Certificates, Etc., relating to the Foreign Stock Certificates, Etc., recorded digitally or recorded in written entries in the Proprietary Account of the Transfer Account Book for Foreign Stock Certificates, Etc., by a JASDEC Participant for Foreign Stock Certificates, Etc., such JASDEC Participant for Foreign Stock Certificates, Etc. (in the event that a JASDEC Participant for Foreign Stock Certificates, Etc., actually receives, or should receive, a transfer of the Foreign Stock Certificates, Etc., as collateral, if such JASDEC Participant for Foreign Stock Certificates, Etc., submits notice stating that a third party is the Beneficial Stockholder of Foreign Stock Certificates, Etc., such third party); and (ii) with respect to the Beneficial Stockholder of Foreign Stock Certificates, Etc., relating to the Foreign Stock Certificates, Etc., put in Deposits, Etc., by a JASDEC Participant for Foreign Stock Certificates, Etc., as those deposited by a Participant for Foreign Stock Certificates, Etc., the person who is reported as the Beneficial Stockholder of Foreign Stock Certificates, Etc., by the JASDEC Participant for Foreign Stock Certificates, Etc., pursuant to the provisions of Paragraph 1.

Article 77: Appointment of the Standing Proxy, Etc.

An Account Management Institution for Foreign Stock Certificates, Etc., shall cause any Beneficial Stockholder of Foreign Stock Certificates, Etc., whose address is outside of Japan to appoint a standing proxy in Japan or to designate notice address, etc., in Japan.

**SECTION 5: HANDLING OF DOCUMENTS, ETC., RELATING TO
STOCKHOLDERS' MEETINGS**

Article 78: Forwarding, Etc., of Documents, Etc., Relating to Stockholders' Meetings

1. Documents provided by an issuer of the Deposited Foreign Stock Certificates, Etc., relating to the meetings of its stockholders, business reports, etc., and notices relating to dividends, granting of the Share Options, Etc., and other rights or interests of stockholders (beneficiaries in the case of the Foreign Investment Trust Beneficiary Certificates, Etc., and the Beneficiary Certificates, Etc., of Trusts That Issue Foreign Beneficiary Certificates; investors or Investment Corporate Bonds creditors in the case of the Foreign Investment Securities, Etc.; and owners in the case of the Foreign Covered Warrants and the Depositary Receipts of Foreign Stocks; the same shall apply hereinafter) shall be forwarded by the Share-Handling Service Agent to the addresses previously provided by the Beneficial Stockholders of Foreign Stock Certificates, Etc.
2. If approved by the financial instruments exchange where the Handled Foreign Stock Certificates, Etc., are listed, the forwarding of the notices referenced in the preceding Paragraph shall be replaced by the method of publication in the daily newspaper that reports daily events or making the information available at the Share-Handling Service Agent.

Article 79: Matters to Be Prescribed in the Rules

The Rules shall set forth the necessary matters relating to the processing of rights, etc., associated with the Deposited Foreign Stock Certificates, Etc., other than those set forth in this Chapter.

CHAPTER VI: FEES

Article 80: Fees

1. The JASDEC Participants for Foreign Stock Certificates, Etc., and the Participant for Foreign Stock Certificates, Etc., of the Account Management Institutions for Foreign Stock Certificates, Etc. (hereinafter referred to as the "Fee Payors"), shall pay the

fees set forth in the Appendix (i.e., the sum of amounts calculated with respect to each of the fee categories set forth in the Appendix) to JASDEC. In such event, amounts equal to the consumption tax and the local consumption tax shall be added to such fees.

2. The fees prescribed in the preceding Paragraph shall be paid in accordance with the provisions of the Items below, depending on the category of the Fee Payors set forth in the Items below:

- (1) JASDEC Participants for Foreign Stock Certificates, Etc.

Fees for a particular month shall be paid not later than the last business day of the following month.

- (2) Any person who submits a request to JASDEC pursuant to the provisions of Paragraph 1 of Article 30 (and who is not a JASDEC Participant for Foreign Stock Certificates, Etc.):

On or before the date separately designated by JASDEC.

3. If a Fee Payor fails to pay the fees on or before the applicable payment due date prescribed in the preceding Paragraph, JASDEC may collect from such Fee Payor a delay penalty which shall accrue at the rate of 0.04 Yen/day for every 100 Yen of the unpaid amount.
4. The rates of the fees set forth in the Appendix, as well as the fees which are not set forth in the Appendix and their rates, shall be determined by JASDEC through the resolutions adopted by the Board of Directors.

CHAPTER VII: PARTIAL DELEGATION OF WORK

Article 81: Partial Delegation of Work Related to the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc.

1. In addition to the provisions of Article 40, Paragraph 2 of Article 68, Paragraph 2 of Article 69 and Paragraph 2 of Article 70, whenever deemed necessary for the operation of the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., conducted by JASDEC, JASDEC may delegate some of its work to third parties.
2. When the preceding Paragraph applies, JASDEC shall select those to which the work will be delegated from the corporations which are capable of properly performing the delegated work in a reliable manner and whose reputation in society is satisfactory.
3. In connection with the delegation of work, JASDEC shall execute an agreement with the party to which the work will be delegated, which shall include the following provisions:
 - (1) Nature and scope of work.
 - (2) Period during which the work will be delegated.
 - (3) JASDEC's rights to require that the party, to which the work is delegated, submit reports or information concerning the delegated work, and to review related documents and other matters.
 - (4) Other necessary matters.
4. JASDEC shall include in the agreement prescribed in the preceding Paragraph a provision which prohibits the party, to which the work is delegated, from further delegating such work to any other party.
5. Before delegating any of the work relating to the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., pursuant to the provisions of Paragraph 1, JASDEC shall submit to the competent Minister the document on which all of the matters listed under the Items of Paragraph 1 of Article 8 of the Order are

recorded digitally or recorded in written entries, and to which all of the documents listed under the Items of Paragraph 2 of Article 8 of the Order are attached.

Article 81-2: Announcement, Etc., of Statistics, Etc.

JASDEC may issue a public announcement, etc., as appropriate, of statistics, etc., for the efficient operation of Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc.

CHAPTER VIII: MISCELLANEOUS PROVISIONS

Article 82: Necessary Measures, Etc.

JASDEC may prescribe the Rules concerning the necessary matters which are not set forth in these Business Regulations or to implement necessary measures, for the purpose of operating the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., conducted by JASDEC in a proper and reliable manner.

Article 83: Release of Liabilities

JASDEC shall not have any duty to pay compensation for damages suffered by a JASDEC Participant for Foreign Stock Certificates, Etc., in connection with their transactions with JASDEC relating to the Depository and Book-Entry Transfer Business for Foreign Stock Certificates, Etc., except in the event that JASDEC is deemed to have committed any intentional misconduct or gross negligence.

Article 84: Abolishment of System

If JASDEC determines that the Book-Entry Transfer System for Foreign Stock Certificates, Etc., does not need to continue its existence, JASDEC may abolish it upon six (6) months' prior notice; provided, however, that the foregoing shall not apply if the designation under Article 3, Paragraph 1 of the Law is cancelled pursuant to the provisions of Article 22, Paragraph 1 of the Law.

Article 85: Amendment of Business Regulations

JASDEC may amend these Business Regulations through resolutions adopted by the Board of Directors, when deemed necessary for the efficient operation of the Depository and Book-Entry Transfer System for Foreign Stock Certificates, Etc.

Article 86: Governing Law and Agreed Jurisdiction

1. The rights and obligations between JASDEC and the JASDEC Participants for Foreign Stock Certificates, Etc., relating to the Depository and Book-Entry Transfer System for Foreign Stock Certificates, Etc., shall be governed by the laws of Japan.
2. In the event that any dispute arises concerning the rights and obligations between JASDEC and the JASDEC Participants for Foreign Stock Certificates, Etc., relating to the Depository and Book-Entry Transfer System for Foreign Stock Certificates, Etc., the Tokyo District Court shall have exclusive jurisdiction over the lawsuit relating thereto; provided, however, that JASDEC may commence a lawsuit against any JASDEC Participant for Foreign Stock Certificates, Etc., at a court outside of Japan which is deemed to have jurisdiction thereof.

SUPPLEMENTARY RULES

Article 1: Effective Date

These revised Business Regulations shall become effective on April 1, 2011.

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