

JASDEC Press Release

January 5, 2009

Notice of Implementation of New Book-entry Transfer for Stocks, etc.

Japan Securities Depository Center, Inc.

From January 5, 2009, Japan Securities Depository Center, Inc. (JASDEC) implemented dematerialized New Book-entry Transfer System for Stocks etc. (e.g. listed Stocks, listed Investment Securities, listed Preferred Equity Investments, and Bonds with Share Options).

This new Book-Entry Transfer System is based on “the Law Concerning Book-entry Transfer of Corporate Bonds, Stocks, etc. (Law No. 75 of 2001), and handling the allotment, lapses and transfer of shareholders’ rights based on the registered electronic records on the computer system without handling paper stock certificates. JASDEC launched dematerialized New Book-entry Transfer System for Stocks, etc., following dematerialization for Commercial Papers, Corporate Bonds, and Investment Trusts Beneficial Rights with cooperation by relevant institutions.

This dematerialized Book-Entry Transfer System for Stock, etc. will have the following advantages:

- Eliminate printing cost, stamp duty, cost for safekeeping and transfer,
- Lower administrative cost for issuing and registration,
- Remove the risks of forgeries, loss or robbery,
- Reduce determination period of record date for shareholders
- Diversify the procedures to receive dividends, and
- Promote more efficiency for securities settlements.

JASDEC shall be committed to providing highly reliable, user-friendly, and efficient infrastructure for securities clearing and settlement.

Data 1: Number of Transferred Data (as of January 5, 2009)

	Number of Issues	Transferred out standings
Stocks	3,871	358.7 billion shares
Bonds with Share Options	71	1,317.3 billion yen
Investment Securities	43	7.9 million units
Preferred Equity Investment	1	340 thousand units

* Above data excludes non-deposited stocks etc. to JASDEC

Data 2: Participants of JASDEC (as of January 5, 2009)

	Number of Institutions
JASDEC Participants	266
Indirect Account Management Institutions	56
Fund Settlement Corporations	74
Issuing / Paying Agents	16
Administrators of shareholder registry	7

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