

DVP settlement services(1)

DVP settlement services for NETDs

Fiscal year	Transfers of NETDs (Stocks,CB,ETF,REIT,etc)			Transfer volume of NETDs(Stocks)		
	(Transfers)	DVP	Non-DVP	(Millions shares)	DVP	Non-DVP
		(Transfers)	(Transfers)		(Millions shares)	(Millions shares)
2003						
2004	25,390,833	12,982,074	12,408,759	514,083	162,662	351,421
2005	34,289,720	19,755,786	14,533,934	632,401	238,777	393,623
2006	34,518,931	19,842,555	14,676,376	638,080	235,447	402,633
2007	37,837,737	21,360,302	16,477,435	727,610	262,653	464,957
2006 Oct	2,918,826	1,661,553	1,257,273	58,209	20,071	38,137
Nov	2,933,460	1,724,018	1,209,442	51,819	19,984	31,834
Dec	2,822,151	1,575,047	1,247,104	49,301	18,934	30,366
2007 Jan	2,617,410	1,510,871	1,106,539	44,399	17,826	26,572
Feb	2,975,910	1,717,532	1,258,378	57,747	22,103	35,644
Mar	3,191,667	1,760,705	1,430,962	72,122	22,479	49,642
Apr	2,916,293	1,652,615	1,263,678	59,729	19,549	40,180
May	3,153,183	1,841,496	1,311,687	57,411	22,149	35,262
Jun	3,108,145	1,759,083	1,349,062	58,970	22,206	36,763
Jul	2,983,466	1,686,079	1,297,387	51,400	19,858	31,542
Aug	3,762,607	2,135,482	1,627,125	69,400	26,140	43,260
Sep	2,430,440	1,341,665	1,088,775	52,713	15,861	36,852
Oct	3,379,737	1,921,267	1,458,470	69,990	23,905	46,084
Nov	3,541,126	2,045,449	1,495,677	65,270	25,054	40,216
Dec	2,977,050	1,662,480	1,314,570	54,927	20,989	33,937
2008 Jan	3,022,739	1,652,051	1,370,688	55,816	20,684	35,131
Feb	3,342,220	1,938,443	1,403,777	62,233	24,030	38,203
Mar	3,220,731	1,724,192	1,496,539	69,744	22,222	47,522
Apr	3,365,809	1,860,009	1,505,800	67,569	22,975	44,594
May	3,224,384	1,779,772	1,444,612	58,778	23,754	35,024
Jun	3,353,916	1,855,225	1,498,691	64,765	24,133	40,632
Jul	3,521,596	2,008,434	1,513,162	59,665	23,336	36,329
Aug	3,247,638	1,831,570	1,416,068	64,628	21,289	43,338
Sep	3,352,291	1,811,070	1,541,221	80,230	23,735	56,494
Oct	4,733,611	2,694,874	2,038,737	90,325	29,021	61,304

Fund settlement

Total of Fund Settlement (a)	Net Fund Settlement (b)	(b)/(a)
(Million yen)	(Million yen)	(%)
197,359,893	25,119,186	12.73
352,208,565	42,041,066	11.94
414,475,352	45,442,108	10.96
442,160,658	45,819,438	10.36
37,112,163	3,379,020	9.10
34,580,719	3,472,034	10.04
32,997,946	3,943,030	11.95
31,430,883	3,054,913	9.72
40,867,991	3,961,889	9.69
40,090,474	4,775,296	11.91
34,830,937	3,537,695	10.16
40,387,861	3,843,048	9.52
41,459,445	4,768,667	11.50
37,675,635	3,917,156	10.40
46,959,678	4,563,922	9.72
27,717,451	2,970,884	10.72
43,146,997	3,903,142	9.05
40,141,600	4,129,314	10.29
33,194,209	3,840,141	11.57
31,280,142	3,189,686	10.20
34,853,193	3,078,296	8.83
30,513,503	4,077,482	13.36
33,609,798	4,348,598	12.94
35,028,431	3,661,776	10.45
34,382,694	4,179,202	12.15
32,837,433	3,576,438	10.89
28,071,198	3,020,279	10.76
29,500,447	3,627,017	12.29
31,776,959	4,048,317	12.74

Note: 1. DVP: the number of book-entry transfers and shares from delivering DVP participants to JDCC(JASDEC DVP Clearing Corporation).
 2. DVP settlement services for NETDs was started on May 17, 2004.

DVP settlement services (2)

Obligations Assumption

	Stocks			CB			ETF			Preferred Investment Securities			REIT		
	Trasfers	Volume	Value	Trasfers	Volume	Value	Trasfers	Volume	Value	Trasfers	Volume	Value	Trasfers	Volume	Value
Fiscal year	(Transfers)	(Million shares)	(Million yen)	(Transfers)	(Million yen)	(Million yen)	(Transfers)	(Thou. Units)	(Million yen)	(Transfers)	(Units)	(Million yen)	(Transfers)	(Units)	(Million yen)
2003															
2004	12,894,785	162,662	192,175,614	21,359	2,696,268	2,934,468	17,100	853,358	1,452,811	20	537	269	48,810	1,198,022	796,729
2005	19,579,668	238,777	344,202,295	25,660	2,589,795	3,068,683	35,166	1,536,052	2,814,641	397	5,595	3,200	114,895	3,086,058	2,119,745
2006	19,517,115	235,447	403,312,803	18,768	2,184,494	2,652,005	39,987	1,722,718	3,662,153	643	4,616	2,449	266,042	6,166,584	4,845,939
2007	20,940,371	262,653	429,425,748	12,154	1,986,348	2,332,176	44,475	2,005,444	4,381,111	148	2,346	1,174	363,154	6,979,638	6,020,448
2006 Oct	1,636,278	20,071	36,268,318	1,819	212,382	247,121	3,267	103,665	189,049	35	183	95	20,154	574,522	407,578
Nov	1,699,158	19,984	33,892,249	1,265	144,791	177,245	3,378	118,719	217,228	52	310	159	20,165	417,547	293,836
Dec	1,542,421	18,934	31,995,553	2,156	210,274	259,928	3,484	109,288	252,480	69	319	164	26,917	610,907	489,819
2007 Jan	1,477,930	17,826	30,383,511	1,485	154,094	188,979	3,486	136,697	360,785	58	605	320	27,912	556,926	497,286
Feb	1,672,697	22,103	38,819,217	1,551	201,716	235,320	3,881	361,367	977,366	55	600	322	39,348	963,023	835,764
Mar	1,717,244	22,479	38,668,272	1,500	260,684	316,997	4,713	203,128	366,840	5	157	82	37,243	815,187	738,281
Apr	1,614,109	19,549	33,741,017	961	125,723	158,590	3,324	126,921	319,548	9	33	16	34,212	608,881	611,764
May	1,801,018	22,149	39,071,588	1,067	144,934	178,545	4,085	199,737	496,465	5	35	17	35,321	629,393	641,243
Jun	1,715,399	22,206	39,477,197	1,414	191,984	227,499	4,044	354,250	995,271	6	39	19	38,220	714,208	759,458
Jul	1,643,337	19,858	36,256,059	1,197	160,616	187,905	3,335	146,409	511,084	5	45	22	38,205	741,223	720,563
Aug	2,093,411	26,140	45,620,008	1,261	241,868	292,881	4,769	203,684	414,154	3	4	1	36,038	722,453	632,632
Sep	1,314,200	15,861	26,969,029	917	162,908	181,753	3,285	154,642	229,639	1	10	5	23,262	411,590	337,023
Oct	1,888,183	23,905	42,189,645	850	153,874	179,351	4,182	139,201	285,503	3	18	8	28,049	597,049	492,487
Nov	2,016,071	25,054	39,334,180	1,032	184,737	224,653	3,803	131,521	204,596	56	1,604	804	24,487	516,449	377,365
Dec	1,635,488	20,989	32,517,796	735	113,860	132,521	3,014	98,515	163,385	3	10	4	23,240	495,368	380,500
2008 Jan	1,619,921	20,684	30,427,127	895	187,221	214,706	4,463	181,650	307,600	12	68	33	26,760	448,832	330,674
Feb	1,909,404	24,030	34,108,529	926	180,410	202,253	3,054	128,786	201,068	27	350	174	25,032	473,970	341,166
Mar	1,689,830	22,222	29,713,567	899	138,213	151,512	3,117	140,123	252,792	18	130	64	30,328	620,222	395,567
Apr	1,830,927	22,975	32,744,117	921	160,280	170,044	2,982	188,196	357,576	18	92	40	25,161	517,304	338,019
May	1,750,800	23,754	34,330,964	863	127,513	139,643	3,048	154,707	243,649	12	123	53	25,049	479,334	314,119
Jun	1,824,092	24,133	33,654,812	863	132,075	149,043	3,291	132,203	258,268	18	25	10	26,961	568,230	320,559
Jul	1,978,507	23,336	32,247,434	657	117,435	124,602	3,586	135,090	208,906	12	68	29	25,672	428,304	256,458
Aug	1,804,510	21,289	27,732,258	564	85,899	89,602	2,233	68,587	72,279	22	156	66	24,241	350,407	176,992
Sep	1,766,185	23,735	28,890,717	794	157,112	156,120	3,031	101,572	144,378	18	151	63	41,042	690,391	309,168
Oct	2,633,377	29,021	30,943,926	1,320	238,170	223,992	5,174	246,516	261,349	13	32	11	54,990	1,149,425	347,681

Note: Obligations Assumption: The number of book-entry transfers, shares, and value from delivering DVP participants to JDCC (JASDEC DVP Clearing Corporation).