



JAPAN SECURITIES DEPOSITORY CENTER, INC.
ANNUAL REPORT 2002



OUR MISSION

The Japan Securities Depository Center (JASDEC) was established in December 1984 as a non-profit foundation pursuant to the Law Concerning Central Securities Depository and Book-Entry Transfer of Stock Certificates and Other Securities (CSD Law), formulated in May that year. JASDEC commenced business operations in October 1991 as Japan's sole central securities depository and have greatly contributed to the development and infiltration of securities depository and book-entry transfer system in Japan.

In June 2002, in compliance with the amended CSD Law, effective April 2002, all businesses of JASDEC were transferred to the Japan Securities Depository Center, Inc. (JASDEC Inc.), incorporated in January 2002. JASDEC Inc. will further contribute to develop securities depository and book-entry transfer system nationwide and provide smooth, effective and low-cost securities settlement system, improve the efficiency of the functions of the financial market and endeavor to further develop the national economy by enhancing the international competitiveness of the financial market in Japan.

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