

FINANCIAL HIGHLIGHTS (JASDEC)

Years ended March 31, 2002 and 2001

	Thousands of Yen		Thousands of U.S.dollars
	2002	2001	2002
For the year:			
Gross Revenue (before refund)	¥ 17,454,716	¥ 14,134,370	\$ 130,992
Income from Fees (before refund):			
Deposits	504,480	446,205	3,785
Book-Entry Delivery	8,990,297	6,102,618	67,469
Withdrawals	150,532	143,259	1,130
Custody	5,184,338	5,681,481	38,907
Refund of Fees	(5,810,146)	(3,235,322)	(43,603)
Total Revenue (after refund)	¥ 11,644,570	¥ 10,899,048	\$ 87,389
Total Expenditure	¥ 11,415,912	¥ 10,975,991	\$ 85,673
Net Income (Loss)	¥0	¥(76,943)	\$ 0
At Year End:			
Total Assets	¥ 15,826,023	¥ 14,532,813	\$ 118,769
Total Net Assets	3,957,000	3,957,000	29,696

U.S. dollar amounts have been translated, for convenience only, at the rate of ¥133.25=US\$1 as of March 31, 2002.

