

FINANCIAL HIGHLIGHTS

	Thousands of yen		Thousands of US dollars
	2002	2003	2003
For the year:			
Operating income	¥ —	¥11,143,857	\$ 92,711
Income (loss) from operations	(11,518)	1,218,075	10,134
Net income (loss)	(11,167)	722,202	6,008
At year end:			
Total assets	¥2,489,145	¥14,590,662	\$121,387
Shareholders' equity	2,488,833	9,211,035	76,631
Net cash provided by (used in) operating activities	(14,339)	3,059,656	25,455
Common stock	1,250,000	4,250,000	35,358
Number of shares outstanding	2,500	8,500	
Per share (yen and US dollars):			
Net income (loss)—primary	¥ (4,466)	¥ 84,297	\$ 701
Cash dividends applicable to the year	—	25,000	208

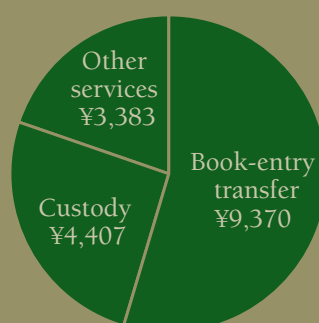
Notes: 1. The amounts stated in US dollars in this report are translated, solely for convenience, at ¥120.20=US\$1, the exchange rate prevailing on March 31, 2003.

2. The Company was established on January 4, 2002. Therefore, "2002" represents the period from January 4, 2002, to March 31, 2002, and "2003" represents the period from April 1, 2002, to March 31, 2003, in the above table.

REVENUES BY OPERATIONS

Year ended March 31, 2003

Millions of yen



Note: The above figures indicate the amount before refund of fees, which amounted to ¥6,018 million for the year ended March 31, 2003.