

HISTORY

MAY 1984	The Law Concerning Central Securities Depository and Book-Entry Transfer of Stock Certificates and Other Securities (CSD Law) was passed, and enforced in November 1984.
DEC. 1984	Japan Securities Depository Center (JASDEC) was founded as a not-for-profit foundation under a permit granted by the Minister of Finance and the Minister of Justice (competent ministers) pursuant to Article 34 of the Civil Code.
MAY 1985	JASDEC was designated as a depository under the CSD Law by the competent ministers.
OCT. 1991	JASDEC began offering its depository services for stocks listed on the Tokyo Stock Exchange. (All stock exchange listed and OTC registered stocks became eligible to JASDEC in Oct. 1992.)
JUN. 1993	The U.K. Securities and Futures Authority approved JASDEC as an eligible foreign custodian.
AUG. 1993	The U.S. Securities and Exchange Commission issued a no-action letter to exempt JASDEC from Section 17(f) of the Investment Company Act of 1940 and Rule 17f-5(c)(2)(iii).
JUN. 1997	The Association of German Banks approved JASDEC as an eligible foreign custodian.
SEP. 2000	JASDEC constructed a back-up center in Osaka.
MAY 2001	JASDEC launched its system for delivery versus payment (DVP) settlement of exchange trades in Tokyo and Osaka.
SEP. 2001	JASDEC implemented the Pre-Settlement Matching System (PSMS) for domestic trades by domestic institutional investors.
NOV. 2001	JASDEC started handling of corporate convertible bonds.
JAN. 2002	Japan Securities Depository Center, Inc., was established.
JUN. 2002	All central custody and book-entry transfer business was transferred to the new, incorporated entity and the former entity was dissolved. The Association of German Banks approved the new incorporated entity as an eligible foreign custodian.
JAN. 2003	The Law Concerning Book-Entry Transfer of Corporate Bonds, etc. became effective and JASDEC was designated as a transfer institution under the law.
MAR. 2003	JASDEC launched the Securities Information Tracing System (SITRAS) for lost stocks. JASDEC inaugurated its Electronic Commercial Paper book-entry system.
JUN. 2003	JASDEC established JASDEC DVP Clearing Corporation (JDCC) to undertake clearing services related to DVP settlement services for non-exchange transaction deliveries (NETD).
AUG. 2003	JASDEC signed a memorandum of understanding with The Depository Trust & Clearing Corporation of the United States.
MAY 2004	JASDEC commenced DVP settlement services for NETD.
