

BOARD MEMBERS AND AUDITORS

As of June 30, 2006

BOARD OF DIRECTORS



PRESIDENT & CEO
Yoshinobu Takeuchi
*President, JASDEC DVP
Clearing Corporation*

MANAGING DIRECTOR
Shoji Murata

MANAGING DIRECTOR
Shigeru Omae
*Managing Director,
JASDEC DVP Clearing
Corporation*

MANAGING DIRECTOR
Seikichi Ihara
*Managing Director,
JASDEC DVP Clearing
Corporation*

MANAGING DIRECTOR
Yoshinori Seyama
*Managing Director,
JASDEC DVP Clearing
Corporation*



DIRECTOR
Kunihisa Hama
Lawyer

DIRECTOR
Takaaki Hatabe
*Director, Deputy President
Executive Officer, The Sumitomo
Trust & Banking, Co., Ltd.*

DIRECTOR
Junichi Kitamura
*Managing Director,
Head of Operations,
Nikko Citigroup Limited*



DIRECTOR
Shigeyuki Maeda
*Professor of Law, Professional School of
Law (Law School), Professional Course
in Law, Gakushuin University*

DIRECTOR
Eisuke Marumori
*Managing Executive Officer,
Mizuho Trust & Banking,
Co., Ltd.*

DIRECTOR
Kiichiro Masui
*Vice-Chairman,
Japan Securities Dealers
Association*



<p>DIRECTOR Kenichi Miki <i>Executive Officer, Daiwa Securities SMBC Co., Ltd.</i></p>	<p>DIRECTOR Koichiro Miyahara <i>Executive Officer, Tokyo Stock Exchange, Inc.</i></p>	<p>DIRECTOR Miyuki Nagahara <i>Executive Director, Head of Operations, UBS Securities Japan Ltd</i></p>	<p>DIRECTOR Akira Naito <i>Managing Executive Officer, The Bank of Tokyo-Mitsubishi UFJ Ltd.</i></p>
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<p>DIRECTOR Masaru Takei <i>Executive Officer, Tokyo Electric Power Company</i></p>	<p>DIRECTOR Shinichiro Tanaka <i>Managing Executive Officer, Mizuho Corporate Bank, Ltd.</i></p>	<p>DIRECTOR Yusuke Yamada <i>Executive Managing Director, Nomura Securities Co.,Ltd.</i></p>
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AUDITORS



<p>STANDING AUDITOR Michio Sakai <i>Auditor, JASDEC DVP Clearing Corporation</i></p>	<p>AUDITOR Takeshi Kusakabe <i>Advisor, Shinko Securities Co., Ltd.</i></p>	<p>AUDITOR Koichi Miyata <i>Director and Deputy Head of Treasury Unit, Sumitomo Mitsui Banking Corporation</i></p>
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