

HISTORY

MAY 1984	The Law Concerning Central Securities Depository and Book-Entry Transfer of Stock Certificates and Other Securities (CSD Law) was passed, and enforced in November 1984.
DEC. 1984	Japan Securities Depository Center (JASDEC) was founded as a not-for-profit foundation under a permit granted by the Minister of Finance and the Minister of Justice (competent ministers).
MAY 1985	JASDEC was designated as a depository under the CSD Law by the competent ministers.
OCT. 1991	JASDEC began offering its depository services for stocks listed on the Tokyo Stock Exchange.
JUN. 1993	The U.K. Securities and Futures Authority approved JASDEC as an eligible foreign custodian.
AUG. 1993	The U.S. Securities and Exchange Commission issued a no-action letter to exempt JASDEC from Section 17(f) of the Investment Company Act of 1940 and Rule 17f-5(c)(2)(iii).
JUN. 1997	The Association of German Banks approved JASDEC as an eligible foreign custodian.
SEP. 2000	JASDEC constructed a back-up center in Osaka.
MAY 2001	JASDEC launched its system for delivery versus payment (DVP) settlement of exchange trades in Tokyo and Osaka.
SEP. 2001	JASDEC implemented the Pre-Settlement Matching System (PSMS) for domestic trades by domestic institutional investors.
JAN. 2002	Japan Securities Depository Center, Inc., was established.
JUN. 2002	All central custody and book-entry transfer business was transferred to the new, incorporated entity and the former entity was dissolved. The Association of German Banks approved the new incorporated entity as an eligible foreign custodian.
JAN. 2003	The Law Concerning Book-Entry Transfer of Corporate Bonds, etc. became effective and JASDEC was designated as a transfer institution under the law.
MAR. 2003	JASDEC launched the Securities Information Tracing System (SITRAS) for lost stocks. JASDEC inaugurated its Commercial Paper book-entry system.
JUN. 2003	JASDEC established JASDEC DVP Clearing Corporation (JDCC) to undertake clearing services related to DVP settlement services for non-exchange transaction deliveries (NETDs).
AUG. 2003	JASDEC signed a memorandum of understanding with The Depository Trust & Clearing Corporation of the United States.
APR. 2004	JDCC acquired a licence for a securities clearing agency, enabling it to undertake securities obligations.
MAY 2004	JASDEC commenced DVP settlement services for NETDs.
JUNE 2004	The Law for partial amendments to the Law concerning Book-entry Transfer of Corporate Bonds and other Securities for the purpose of streamlining the settlement for trades of stocks and other securities was promulgated.
NOV. 2004	JASDEC signed a memorandum of understanding with Taiwan Securities Central Depository Co., Ltd. (currently Taiwan Depository & Clearing Corporation (TDCC)).
FEB. 2005	JASDEC signed a memorandum of understanding with Korea Securities Depository (KSD).
JUN. 2005	JASDEC signed a memorandum of understanding with China Securities Depository and Clearing Corporation Limited (CSD&C).
NOV. 2005	JASDEC and Japan Securities Settlement & Custody, Inc. (JSSC) jointly hosted the 9th General Meeting of the Asia-Pacific CSD Group in Tokyo.
JAN. 2006	JASDEC inaugurated its book-entry transfer system for Corporate Bonds.
APR. 2006	JASDEC inaugurated its depository and book-entry transfer system for foreign stocks.