

JASDEC, as Japan's only central securities depository (CSD), operates and manages an infrastructure indispensable for securities transactions. By electronically processing transfer of ownership rights between accounts, we are able to streamline trading transactions, as well as ensure execution of money settlements by linking our system with the Bank of Japan Financial Network System and other systems.

Shares in Custody  
320 billion  
shares  
(As of March 31, 2008)

JASDEC provides stable and secure depository and administration services for stock certificates entrusted by investors through securities firms.

Custody Ratio  
84.3%  
(As of March 31, 2008)

As a central depository, JASDEC offers security and convenience. The percentage of shares in custody represents over 80% of all shares listed on Japanese stock exchanges.

Shares Transferred  
by Book-Entry  
Transfer  
1,105 billion  
shares  
(Fiscal Year 2007)

At JASDEC, shares are traded through book-entry transfers. There is no need to change the names of shareholders in the share registry at the time of securities trades.