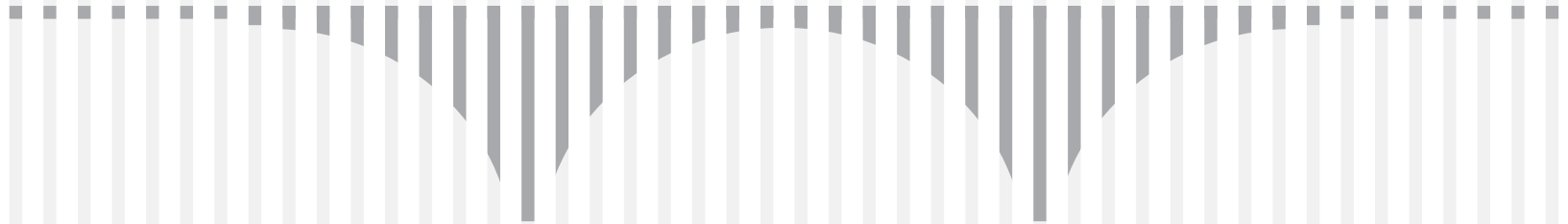


ANNUAL REPORT 2010





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Japan Securities Depository Center, Inc. **ANNUAL REPORT 2010**

Communication excellence

This annual report has a central design theme of *building bridges*. JASDEC has become a vital intermediary in the capital markets, and by providing our customers with highly secure, convenient and efficient services, our aim is to contribute to the improvement of capital market functions and to the development of modern society.

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