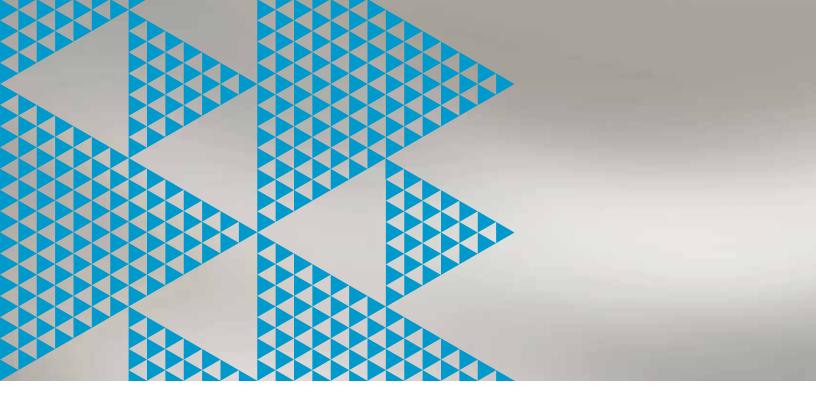
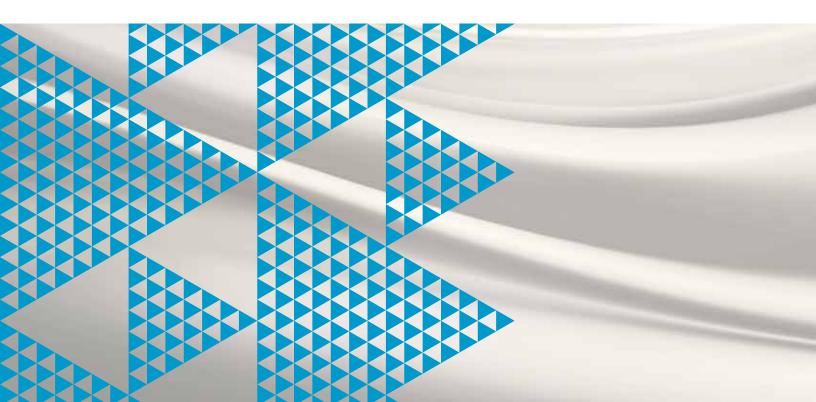


MOVING FORWARD ANNUAL REPORT 2014



HELPING TO SMOOTH THE OPERATION OF JAPAN'S CAPITAL MARKETS

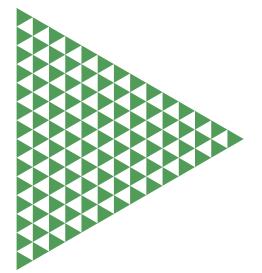


PROFILE

JASDEC is a central securities depository in Japan designated under the Act on Transfer of Bonds, Shares, etc. JASDEC was established as a not-for-profit foundation in 1984 and incorporated as a stock company in 2002.

In Jan. 2009, JASDEC accomplished dematerialization of stock certificates issued by all listed companies. With this step, new Book-entry Transfer System for stocks, corporate bonds and other securities has been fully established. JASDEC also provides pre-settlement matching system. JASDEC DVP Clearing Corporation, wholly owned by JASDEC, operates DVP settlement system for non-exchange transaction deliveries.

JASDEC is determined to maintain high standards of reliability, usability and efficiency in its settlement infrastructure by monitoring environmental and structural changes affecting capital markets in Japan and overseas, by ensuring that its systems and services operate reliably, and by continually implementing reforms and innovations based on the perspectives of investors, issuers, market intermediaries and other users.





AT A GLANCE

Total Account Balance

Number of Issues Handled

Number of Transactions

Number of Transactions per Day

FY2012 ¥773 trillion

73,314

 $86.0 \ {\rm million}$

351 thousand

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FY2013 ¥838 trillion 70,835 104.3 million 424 thousand