

CURRENT INITIATIVES

Raising the standards of transparency and risk management

Strengthening Business Fundamentals

To reduce systemic risk following the global financial crisis, financial authorities have adopted more rigorous requirements for financial market infrastructures, including CSDs. JASDEC will continue to adapt to these requirements as a CSD. Especially in relation to the PFMI, JASDEC will also continue to disclose information and create structures to maintain and strengthen our risk management.

New Corporate Governance

JASDEC is determined to maintain a corporate governance structure based on international practices. For this reason, JASDEC has shifted to a corporate structure of the company with nominating committee, etc. This structure provides a clear demarcation between management supervision functions and executive functions as required under the Companies Act.

New Risk Management Framework

JASDEC has further strengthened its risk management structures by appointing a Chief Risk Officer (CRO) and establishing the Risk Committee, Integrated Risk Management Council and Risk Management Department. JASDEC has also amended our Basic Policy on Risk Management to clarify the risk categories and risk management structures that are managed by the JASDEC Group.

New IT System Infrastructure, Enhancing Business Continuity Plan (BCP)

To strengthen systems infrastructure, JASDEC has newly adopted a Medium-Term IT Plan that encompasses its basic policy on IT. JASDEC also reviewed guidelines and procedures for restoring operations after a system breakdown or other contingencies affecting the JASDEC Group, and released more detailed contingency plans for emergency situations which are shared with participants.