

ENFORCEMENT RULES OF OPERATIONAL RULES REGARDING BOOK-ENTRY TRANSFER OF SHARES, ETC.

(November 1, 2024)

[TRANSLATION]

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JAPAN SECURITIES DEPOSITORY CENTER, INC.

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Chapter 1 General Provisions

Part 1 Defined Terms

Article 1 Defined Terms

1. The terms used in these Rules shall have the same meanings as those used in the Operational Rules regarding Book-Entry Transfer of Shares, etc. (hereinafter referred to as the “Operational Rules”).
2. As used in these Rules, the terms set forth in the following items shall have the meanings ascribed to them in the following items:
 - (1) Participant Account Code: A set of codes determined by JASDEC comprising the Account Management Institution Code referred to in the following item, the Customer Account Code referred to in Item 3 and Participant Account Number referred to in Item 4 for specifying the Participant’s accounts in the Book-Entry Transfer System for Shares, etc.;
 - (2) Account Management Institution Code: Code determined by JASDEC for each of JASDEC Participants or Indirect Account Management Institutions in the Book-Entry Transfer System for Shares, etc.;
 - (3) Customer Account Code: Code determined by JASDEC for each of Classified Accounts which are Customer Accounts opened by JASDEC for a Direct Account Management Institution or for each of Customer Accounts opened by the Immediately Upper-Tier Institution for an Indirect Account Management Institution in the Book-Entry Transfer System for Shares, etc.;
 - (4) Participant Account Number: Number which JASDEC or an Account Management Institution assigns for each account opened by JASDEC or the Account Management Institution for its Participant in the Book-Entry Transfer System for Shares, etc.;
 - (5) Reference Code of Shareholders, etc.: Code determined by JASDEC to identify the name and address of Notified Shareholders, etc. and other persons prescribed by JASDEC in the Book-Entry Transfer System for Shares, etc.;
 - (6) Issue Code: Code determined by JASDEC for each issue of Book-Entry Transfer Shares, etc. and each distinction as to whether the shares, etc. were previously issued or are newly issued in order to specify the issue and distinction as to whether the shares, etc. were previously issued or are newly issued in the Book-Entry Transfer System for Shares, etc.;
 - (7) JASDEC Participant Code: Code determined by JASDEC for each Classified Account

- in a JASDEC Participant Account to specify the JASDEC Participant Account in the Book-Entry Transfer System for Shares, etc.;
- (8) Agent Code: Code determined by JASDEC for each Issuing Agent or Paying Agent to specify the Issuing Agent or Paying Agent in the Book-Entry Transfer System for Shares, etc.;
 - (9) Fund-Settlement Corporation Code: Code determined by JASDEC for a Fund-Settlement Corporation comprising the code of a financial institution, etc. and the code of a branch in the BOJ Net in order to specify the Fund-Settlement Corporation in the Book-Entry Transfer System for Shares, etc.;
 - (10) Administrator of Shareholder Register Code: Code determined by JASDEC for each Administrator of Shareholder Register, Administrator of Investor Register, etc., Administrator of Preferred Equity Investors Register, or Administrator of Beneficiary Register to specify the Administrator of Shareholder Register, Administrator of Investor Register, etc., Administrator of Preferred Equity Investors Register, or Administrator of Beneficiary Register in the Book-Entry Transfer System for Shares, etc.;
 - (11) Settlor Company Code: Code determined by JASDEC for each issuer of Book-Entry Transfer Beneficial Interest in Investment Trust to specify the issuer in the Book-Entry Transfer System for Shares, etc.; and
 - (12) Trustee Company Code: Code determined by JASDEC for each Trustee Company of Book-Entry Transfer Beneficial Interest in Investment Trust to specify the Trustee Company in the Book-Entry Transfer System for Shares, etc.

Part 2 JASDEC-eligible Shares, etc.

Article 2 Requirements of Unlisted Share Options, etc.

1. “Requirements prescribed in the Rules” prescribed in Article 6, Items 1, 3, 5, 8, 8-2, and 9 of the Operational Rules shall be the case where a listing has been approved by a Financial Instrument Exchange (with respect to Article 6, Items 1, 8, and 9, including public notice of application for listing made by a Financial Instrument Exchange and as separately prescribed by JASDEC).
2. “Requirements prescribed in the Rules” prescribed in Article 6, Item 10 of the Operational Rules shall be the following:
 - (1) A listing has been approved by a Financial Instrument Exchange;
 - (2) The basic terms and conditions of the investment trust shall stipulate that the whole

- of the beneficial interest in investment trust shall be covered by the provisions of the Act;
- (3) The investment trust beneficial interest in investment trust shall be established in Japan in accordance with the Act on Investment Trusts and Investment Corporations (Act No. 198 of 1951); and
 - (4) The number of minimum issuance units shall be one.
- 3. “Requirements prescribed in the Rules” prescribed in Article 6, Items 2 and 7 of the Operational Rules shall be that, in the case where an issuer of the Phoenix Issue has already filed with JASDEC a consent in writing (meaning the Letter of Consent prescribed in Article 3, Paragraph 1) relating to the issue, the issuer files with JASDEC predetermined documents (including electronic or magnetic records (meaning records created in electronic form, magnetic form or any other form that cannot be perceived by the human senses; the same shall apply hereinafter) in the case permitted by JASDEC; the same shall apply hereinafter to Part 5) promising that it will comply with the Operational Rules, these Rules, and the business processing methods prescribed by JASDEC by the time of handling it.
 - 4. “Share options prescribed in the Rules” prescribed in Article 6, Item 4 A of the Operational Rules shall be share options subject to call (meaning Share Options Subject to Call prescribed in Article 273, Paragraph 1 of the Companies Act (Act No. 86 of 2005)) for which the issuer and one or more Financial Instruments Business Operators, at the time of an Allotment of Share Options without Contribution (meaning the Allotment of Share Options without Contribution prescribed in Article 277 of the Companies Act) make a contract, under which such Financial Instruments Business Operators will acquire all of share options that are issued but are not exercised and they or a third party will exercise the share options so acquired.
 - 5. “Requirements prescribed in the Rules” prescribed in Article 6, Item 4 B and Item 6 B of the Operational Rules shall be the following:
 - (1) Shares underlying the share options shall be the Book-Entry Transfer Shares;
 - (2) The share options shall be issued domestically;
 - (3) The handling of the relevant share options or corporate bonds with share options is not likely to adversely affect the reputation of the Book-Entry Transfer System for Shares, etc.; and
 - (4) The handling of the relevant share options or corporate bonds with share options is not likely to cause an impediment to the appropriate and reliable performance of the Book-Entry Transfer System for Shares, etc.
 - 6. “Corporate bonds with share options prescribed in the Rules” prescribed in Article 6, Item 6 of the Operational Rules shall be corporate bonds with share options with forfeiture of

benefit of time (excluding the corporate bonds with share options set forth in the following items):

- (1) Corporate bonds with share options issued by an issuer whose business is expected to be revitalized with assistance from the Regional Economy Vitalization Corporation of Japan (meaning the Regional Economy Vitalization Corporation of Japan prescribed in Article 1 of the Act on Regional Economy Vitalization Corporation of Japan (Act No. 63 of 2009); hereinafter referred to as “REVIC”) and does not require statutorily-prescribed bankruptcy proceedings, corporate reorganization proceedings, or civil rehabilitation proceedings; and
 - (2) Corporate bonds with share options issued by an issuer whose business is expected to be revitalized through Specified Certified Dispute Resolution Procedures (meaning the Specified Certified Dispute Resolution Procedures prescribed in Article 2, Paragraph 21 of Act on Strengthening Industrial Competitiveness (Act No. 98 of 2013); the same shall apply hereinafter).
7. “Requirements prescribed in the Rules” prescribed in Article 6, Item 11 of the Operational Rules shall be the following:
- (1) Beneficial interest in trust issuing beneficiary certificates whose listing has been approved by a Financial Instrument Exchange;
 - (2) Beneficial interest in trust issuing beneficiary certificates that falls under one of the following:
 - A. Beneficiary Certificates of Securities in Trust prescribed in Article 2-3, Item 3 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965) of which the Entrusted Securities prescribed in the same item are foreign share certificates (meaning securities set forth in Article 2, Paragraph 1, Item 17 of the Financial Instruments and Exchange Act (Act No. 25 of 1948) that have the nature of share certificates set forth in Item 9 of the same paragraph);
 - B. Beneficiary Certificates of Securities in Trust prescribed in Article 2-3, Item 3 of the Order for Enforcement of the Financial Instruments and Exchange Act of which the Entrusted Securities prescribed in the same item are beneficiary certificates of foreign investment trusts prescribed in Article 2, Paragraph 1, Item 10 of the Financial Instruments and Exchange Act or foreign investment securities prescribed in Item 11 of the same paragraph;
 - C. Beneficiary Certificates of Securities in Trust prescribed in Article 2-3, Item 3 of the Order for Enforcement of the Financial Instruments and Exchange Act of which the Entrusted Securities prescribed in the same item are foreign spot

commodity ETFs (meaning securities set forth in Article 2, Paragraph 1, Item 17 of the Financial Instruments and Exchange Act that have the nature of beneficiary certificates of trust issuing beneficiary certificates prescribed in Item 14 of the same paragraph and whose primary trust assets are specific commodity products in order to link to the price of such specific commodity products (limited to those with respect to which beneficiaries have equal rights in proportion to the number of units of beneficial interest represented by the relevant beneficiary certificates));

- D. Beneficiary certificates of trust issuing beneficiary certificates prescribed in Article 2, Paragraph 1, Item 14 of the Financial Instruments and Exchange Act whose primary trust assets are specific commodity products in order to link to the price of such specific commodity products (limited to those with respect to which beneficiaries have equal rights in proportion to the number of units of beneficial interest represented by the relevant beneficiary certificates); and
 - E. Beneficiary Certificates of Securities in Trust prescribed in Article 2-3, Item 3 of the Order for Enforcement of the Financial Instruments and Exchange Act of which the Entrusted Securities prescribed in the same item are ETNs (meaning securities set forth in Article 2, Paragraph 1, Item 5 of the Financial Instruments and Exchange Act, issued outside of Japan or securities set forth in Item 17 of the same paragraph, issued outside of Japan that have the nature of corporate bond certificates of Item 5 of the same paragraph and have the purpose of linking their redemption price to a specific index (meaning the price on financial instruments market or other indexes)).
8. “Investment equity subscription rights prescribed in the Rules” prescribed in Article 6, Item 8-3, A of the Operational Rules shall be investment equity subscription rights subject to call (meaning “callable investment equity options” prescribed in Article 88-9, Paragraph 1 of the Act on Investment Trusts and Investment Corporations) for which an agreement has been executed and exists between the issuer and one or more Financial Instruments Business Operators underwriting the investment equity subscription rights in an allotment of investment equity subscription rights without contribution (meaning “Free Allotment of Investment Equity Options” in Article 88-13, Paragraph 1 of the Act on Investment Trusts and Investment Corporations), under which such Financial Instruments Business Operators will acquire all of those investment equity subscription rights that were issued but were not exercised and they or a third party will exercise those investment equity subscription rights so acquired.
9. “Requirements prescribed in the Rules” prescribed in Article 6, Item 8-3 B of the

Operational Rules shall be the following:

- (1) Investment equity underlying the investment equity subscription rights shall be the Book-Entry Transfer Investment Equity;
- (2) The handling of the relevant investment equity subscription rights is not likely to adversely affect the reputation of the Book-Entry Transfer System for Shares, etc.; and
- (3) The handling of the relevant investment equity subscription rights is not likely to cause an impediment to the appropriate and reliable performance of the Book-Entry Transfer System for Shares, etc.

10. “Requirements prescribed in the Rules” prescribed in Article 6, Item 12 of the Operational Rules shall be the following:

- (1) Shares, etc. that fall under one of the following:
 - A. Shares, etc. issued by the issuer of shares, etc. that Shareholders Community is formed pursuant to the Rules Concerning Shareholders Community prescribed by the Japan Securities Dealers Association;
 - B. Securities for professional investors prescribed in Article 4, Paragraph 3 of the Financial Instruments and Exchange Act, and issued by the issuer of shares, etc. subject to JSDA Shares and Investment trusts for Professionals pursuant to the Rules Concerning Solicitation of Professional Investors for Investment in Over-the-Counter Securities, etc. prescribed by the Japan Securities Dealers Association;
 - C. Shares, etc. issued by the issuer that submits the annual securities report prescribed in Article 24, Paragraph 1 of the Financial Instruments and Exchange Act (including cases where Article 24, Paragraph 1 is applied *mutatis mutandis* pursuant to the same act); and
 - D. Shares, etc. issued by the issuer set forth in Article 6, Item 1 or 9 of the Operational Rules.
- (2) The handling of the relevant shares, etc. is not likely to adversely affect the reputation of the Book-Entry Transfer System for Shares, etc.; and
- (3) The handling of the relevant shares, etc. is not likely to cause an impediment to the appropriate and reliable performance of the Book-Entry Transfer System for Shares, etc.

Article 3 Letter of Consent

1. When an issuer of the JASDEC-eligible Shares, etc. gives consent referred to in Article 7,

Paragraph 1 of the Operational Rules, the issuer must submit to JASDEC the predetermined document (hereinafter referred to as the “Letter of Consent”) stating the matters set forth in the following items (limited to a consent for shares, investment equity, preferred equity investments issued by cooperative structured financial institutions, beneficial interest in investment trust, or beneficial interest in trust issuing beneficiary certificates for Items 4 and 5, and limited to share options, investment equity subscription rights, or corporate bonds with share options for Item 6).

- (1) Registered trade name or name;
- (2) Registered address of the head office or its main offices;
- (3) Name and title of the registered representative;
- (4) Issue of Shares, etc. for which consent is given to JASDEC;
- (5) Consent to the effect that JASDEC will handle the issue referred to in the preceding item from the Commencement Date of Handling or Commencement Date of Record prescribed by JASDEC in Book-Entry Transfer Services for Shares, etc. in accordance with the Act;
- (6) Consent to the effect that JASDEC will handle all of share options, investment equity subscription rights, or corporate bonds with share options that the issuers issue (limited to the cases where it is prescribed that, when determining issuance, the whole of share options, investment equity subscription rights, or corporate bonds with share options to be issued pursuant to the determination of issuance shall be subject to the provisions of the Act) from the Commencement Date of Handling or Commencement Date of Record prescribed by JASDEC in Book-Entry Transfer Services for Shares, etc. in accordance with the Act;
- (7) Description to the effect that the issuer shall promise to comply with the operational rules and other rules prescribed by JASDEC and the necessary measures taken by JASDEC on and after the date of submission of the Letter of Consent;
- (8) Description to the effect that the issuer shall promise to comply with the business processing methods determined by JASDEC on and after the date of submission of the Letter of Consent;
- (9) Description to the effect that the issuer shall promise that neither it nor any of its officers or persons similar to its officers fall or will fall under any anti-social force;
- (10) Description to the effect that the issuer shall immediately notify JASDEC in a case where the relevant Financial Instrument Exchange for Shares, etc. changes the date of, or derecognizes, the listing of Shares, etc. referred to in Item 4, or share options, investment equity subscription rights, or corporate bonds with share options referred to in Item 6 (excluding unlisted share options, unlisted corporate bonds with share

- options, and unlisted investment equity subscription rights); and
- (11) Other matters prescribed by JASDEC.
2. The Letter of Consent referred to in the preceding paragraph shall include the documents (including electronic or magnetic records in the case permitted by JASDEC; the same shall apply hereinafter from this article to Part 5) prescribed in each of the following items according to the type of Shares, etc. set forth in the following items for which a consent is given; provided, however, that the inclusion of the documents set forth in Item 1 A to C, Item 2 A, Item 3 A, and Item 4-2 A may be omitted with JASDEC's approval.
- (1) Shares
- A. Registered seal certificate of the representative;
 - B. Articles of incorporation;
 - C. Share Handling Regulations;
 - D. Predetermined documents stating the following matters;
 - i) Registered trade name or name;
 - ii) Registered address of the head office or its main offices;
 - iii) Name and title of the registered representative;
 - iv) Trade name or name of the Administrator of Shareholder Register, which is appointed by an issuer as an agent for the issuer (limited to the Designated Administrator of Shareholder Register, etc.);
 - v) Name and title of the Person Responsible for Information Handling (meaning a person responsible for making the notice to JASDEC or making reports in reply to inquiries made by JASDEC, and making other contacts with JASDEC; the same shall apply hereinafter in this part);
 - vi) Account for recording the Fractions for Companies (meaning the aggregate number (any fraction of less than one shall be rounded down) of fractions of less than one of the Adjusted Number of Shares prescribed in Article 82 (including the cases where applied *mutatis mutandis* by the replacement of terms pursuant to Article 92, Paragraph 2, Articles 103, Article 106 and Article 107-3 of the Operational Rules), Article 88, Article 90, or Article 97 of the Operational Rules);
 - vii) Deposit account of financial institutions in which the payment relating to the Demand for Sale of shares less than one unit will be made;
 - viii) Details of the shares for which a consent is to be given and the number of shares for new record;
 - ix) When the shares for which a consent is given are Foreign Ownership Limitation Issues, such fact; and

- x) Other matters prescribed by JASDEC.
 - E. When issuing Book-Entry Transfer Shares of the issue for which a consent is given concurrently with the commencement of handling of the issue by JASDEC, the documents stating the matters prescribed by JASDEC relating to the issuance;
 - F. Predetermined user application form for the Target Hofuri Website (meaning Target Hofuri Website prescribed in Article 34, Paragraph 1, Item 1 E; the same shall apply up to Part 6) (excluding the cases where the applicant already uses the Target Hofuri Website); and
 - G. Other documents prescribed by JASDEC.
- (2) Share options
- A. Registered seal certificate of the representative; and
 - B. Other documents prescribed by JASDEC.
- (3) Corporate bonds with share options;
- A. Registered seal certificate of the representative;
 - B. Predetermined documents stating the following matters;
 - i) Trade name or name of the Issuing Agent;
 - ii) Trade name or name of the Paying Agent;
 - iii) Other matters prescribed by JASDEC; and
 - C. Other documents prescribed by JASDEC.
- (4) Investment equity;
- A. Registered seal certificate of the representative;
 - B. Bylaws;
 - C. Investment Equity Handling Regulations;
 - D. Predetermined documents stating the following matters;
 - i) Registered trade name;
 - ii) Registered address of the head office;
 - iii) Name and title of the registered representative;
 - iv) Trade name or name of the Administrator of Investor Register, etc., which is appointed by an issuer as an agent for the issuer (limited to the Designated Administrator of Shareholder Register, etc.);
 - v) Name and title of the Person Responsible for Information Handling;
 - vi) Account for recording the Fractions for Investment Corporations (meaning the aggregate number (any fraction of less than one shall be rounded down) of fractions of less than one of the Adjusted Number of Units of Investment Equity prescribed in Article 88, 90 or 97 of the Operational Rules which is

- applied *mutatis mutandis* by the replacement of terms pursuant to Article 271, Paragraph 1);
- vii) Details of the investment equity for which a consent is to be given and the number of units of investment equity for new record;
 - viii) Other matters prescribed by JASDEC.
- E. When issuing Book-Entry Transfer Investment Equity concurrently with the commencement of handling by JASDEC, the document stating the matters prescribed by JASDEC relating to the issuance;
 - F. Predetermined user application form for the Target Hofuri Website (excluding the cases where the applicant already uses the Target Hofuri Website); and
 - G. Other documents prescribed by JASDEC.
- (4)-2 Investment equity subscription rights;
- A. Registered seal certificate of the representative; and
 - B. Other documents prescribed by JASDEC.
- (5) Preferred equity investments issued by cooperative structured financial institutions
- A. Registered seal certificate of the representative;
 - B. Articles of incorporation;
 - C. Handling Regulations for the Preferred Equity Investments;
 - D. Predetermined documents stating the following matters;
 - i) Registered name;
 - ii) Registered address of the head office;
 - iii) Name and title of the registered representative;
 - iv) Trade name or name of the Administrator of Preferred Equity Investors Register, which is appointed by an issuer as an agent for the issuer (limited to the Designated Administrator of Shareholder Register, etc.);
 - v) Name and title of the Person Responsible for Information Handling;
 - vi) Account for recording the Fractions for Cooperative Structured Financial Institutions (meaning the aggregate number (any fraction of less than one shall be rounded down) of fractions of less than one of the Adjusted Number of Units of Preferred Equity Investments prescribed in Article 90 or 97 of the Operational Rules which is applied *mutatis mutandis* by the replacement of terms pursuant to Article 272, Paragraph 1);
 - vii) Details of the preferred equity investments for which a consent is to be given and the number of units of preferred equity investments for new record;
 - viii) Other matters prescribed by JASDEC.

- E. When issuing Book-Entry Transfer Preferred Equity Investments concurrently with the commencement of handling by JASDEC, the document stating the matters prescribed by JASDEC relating to the issuance;
 - F. Predetermined user application form for the Target Hofuri Website (excluding the cases where the applicant already uses the Target Hofuri Website); and
 - G. Other documents prescribed by JASDEC.
- (6) Beneficial interest in investment trust
- A. Registered seal certificate of the representative;
 - B. Basic terms and conditions of the investment trust;
 - C. Predetermined documents stating the following matters;
 - i) Registered trade name or name;
 - ii) Registered address of the head office or its main offices;
 - iii) Name and title of the registered representative;
 - iv) Trade name or name of the settlor in the case of Book-Entry Transfer Beneficial Interest in Investment Trust in an investment trust managed under instructions from the settlor (if the settlor is a Financial Instruments Business Operator registered pursuant to Article 29 of the Financial Instruments and Exchange Act with respect to engagement in the Investment Management Business for Qualified Investors, including the description to the effect);
 - v) Trade name or name of the Trustee Company;
 - vi) Trade name or name of the Administrator of Beneficiary Register (limited to the Designated Administrator of Shareholder Register, etc.);
 - vii) Name and title of the Person Responsible for Information Handling;
 - viii) Account for recording the Fraction for Issuers (meaning the aggregate number (any fraction of less than one shall be rounded down) of fractions of less than one of the Adjusted Number of Units of Beneficial Interest in Investment Trust prescribed in Article 277-14, 277-16, or 277-18 of the Operational Rules);
 - ix) Details of the beneficial interest in investment trust for which a consent is to be given and the number of units of beneficial interest in investment trust for new record;
 - x) Securities Code (meaning securities code prescribed by Securities Identification Code Committee; the same shall apply hereinafter) of the beneficial interest in investment trust for which a consent is to be given; and

- xi) Other matters prescribed by JASDEC.
 - D. When issuing Book-Entry Transfer Beneficial Interest in Investment Trust concurrently with the commencement of handling by JASDEC, the document stating the matters prescribed by JASDEC relating to the issuance;
 - E. Predetermined user application form for the Target Hofuri Website; and
 - F. Other documents prescribed by JASDEC.
- (7) Beneficial interest in trust issuing beneficiary certificates
- A. Registered seal certificate of the representative;
 - B. Agreements relating to the trust issuing beneficiary certificates;
 - C. Predetermined documents stating the following matters;
 - i) Registered trade name or name;
 - ii) Registered address of the head office or its main offices;
 - iii) Name and title of the registered representative;
 - iv) Trade name or name of the Administrator of Beneficiary Register (limited to the Designated Administrator of Shareholder Register, etc.);
 - v) Name and title of the Person Responsible for Information Handling;
 - vi) Account for recording the Fractions for Issuers (meaning the aggregate number (any fraction of less than one shall be rounded down) of fractions of less than one of the Adjusted Number of Units of Beneficial Interest prescribed in Article 285-24, 285-26, 285-28, or 285-30 of the Operational Rules);
 - vii) Details of the beneficial interest in trust issuing beneficiary certificates for which a consent is to be given and the number of units of beneficial interest in trust issuing beneficiary certificates for new record;
 - viii) Securities Code of the beneficial interest in trust issuing beneficiary certificates for which a consent is to be given; and
 - ix) Other matters prescribed by JASDEC.
 - D. When issuing Book-Entry Transfer Beneficial Interest concurrently with the commencement of handling by JASDEC, the document stating the matters prescribed by JASDEC relating to the issuance;
 - E. Predetermined user application form for the Target Hofuri Website; and
 - F. Other documents prescribed by JASDEC.
3. When an issuer entrusts some other company with the task of making the notice to JASDEC, making the report in response to inquiries from JASDEC, or making other contact with JASDEC, and if this is permitted by JASDEC, the issuer shall attach a document stating the name of the other company and the title and the name of the Person Responsible for

Information Handling at that company in addition to the matters prescribed in the preceding paragraph.

Article 4 Matters Included in the Notice to JASDEC Participants and Indirect Account Management Institutions

1. “Matters prescribed in the Rules” prescribed in Article 8, Item 2 of the Operational Rules shall be the following:
 - (1) Issue Code of the JASDEC-eligible Shares, etc. which are to be handled;
 - (2) Deposit account of financial institutions in which the payment relating to the Demand for Sale of shares less than one unit will be made and other matters JASDEC deems necessary among the matters set forth in the items of Paragraph 2 of the preceding article; and
 - (3) Other matters prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 10, Item 2 of the Operational Rules shall be the following:
 - (1) Issue Code of the JASDEC-eligible Shares, etc. whose handling is to be discontinued; and
 - (2) Other matters prescribed by JASDEC.

Article 5 Reasons for Discontinuance of Handling Shares, etc.

1. “Reasons prescribed in the Rules” prescribed in Article 9, Paragraph 1 of the Operational Rules shall be the case where an approval by the Prime Minister (meaning the approval prescribed in Article 122, Paragraph 1 of the Financial Instruments and Exchange Act) is cancelled for the shares, etc. to be listed, of which JASDEC commenced handling before the date of listing.
2. “The date prescribed in the Rules” prescribed in Article 9, Paragraph 1 of the Operational Rules shall be the date set forth in each of the following items for the category of case set forth in the item, in principle:
 - (1) Shares, etc. which were set forth in Article 6, Item 1, 3, 5, 8, or 8-2, or Items 9 to 11 of the Operational Rules immediately before they ceased to be JASDEC-eligible Shares, etc. (excluding shares, etc. to be listed):

The business day following the date of final settlement for trading at Financial Instruments Exchange Market prescribed in Article 2, Paragraph 17 of the Financial Instruments and Exchange Act;

- (2) Shares, etc. which were set forth in Article 6, Item 2 or 7 of the Operational Rules immediately before they ceased to be JASDEC-eligible Shares, etc.:

The business day following the date of the final settlement for Over-the-Counter trading designated by the Japan Securities Dealers Association; and

- (3) Shares, etc. which were set forth in Article 6, Item 1, 8, or 8-2, or Items 9 to 11 of the Operational Rules (limited to shares, etc. to be listed) or which were set forth in Article 6, Item 4, 6, 8-3, or 12 of the Operational Rules immediately before they ceased to be JASDEC-eligible Shares, etc.:

The day otherwise prescribed by JASDEC.

- 3. When the annual number of cases of book-entry transfer (hereinafter referred to as the “Annual Number of Book-Entry Transfer”) implemented by JASDEC for each calendar year becomes less than the number prescribed by the Japan Securities Dealers Association with respect to Book-Entry Transfer Shares or Book-Entry Transfer Corporate Bonds with Share Options of a particular issue (limited to those set forth in Article 6, Items 2 and 7 of the Operational Rules), JASDEC shall make the notice to the Japan Securities Dealers Association to that effect.
- 4. When the Annual Number of Book-Entry Transfer becomes not less than the number prescribed by the Japan Securities Dealers Association for the calendar year following the year of the notice referred to in the preceding paragraph, JASDEC shall make the notice to the Japan Securities Dealers Association to that effect.
- 5. With respect to Book-Entry Transfer Beneficial Interest in Investment Trust or Book-Entry Transfer Beneficial Interest of a particular issue, if the issuer satisfies all of the requirements set forth in the following items, JASDEC shall deem this fact as the case “when JASDEC deems it necessary to continue handling” prescribed in Article 9, Paragraph 2 of the Operational Rules, and shall accordingly continue to handle the beneficial interest; provided, however, that the number of days for which handling will be continued in such a case will be limited to the number of days prescribed in Item 2:
 - (1) Promptly after the public announcement of delisting by the Financial Instruments Exchange, the issuer decides and issues public announcement that redemption money will be paid to the beneficiaries in conjunction with termination of trust, alongside a schedule for payment of such redemption money; and
 - (2) The payment date for the redemption money shall be within forty days from the termination of the trust.

Part 3 Notice of Matters, etc. Decided by an Issuer

Article 6 Matters Included in the Notice of Matters, etc. Decided by an Issuer

1. “Matters prescribed in the Rules” prescribed in Article 12, Paragraph 1 of the Operational Rules shall be the matters prescribed in Appendix 1.
2. “The notice” prescribed in Article 12, Paragraph 1 of the Operational Rules shall be made at time prescribed in Appendix 1.

Part 4 Designated Administrator of Shareholder Register, etc., Issuing Agent, Paying Agent, Fund-Settlement Corporation, and Trustee Company

Article 7 Matters Included in Application for Administrator of Shareholder Register, etc.

1. A person that intends to apply for the designation as a Designated Administrator of Shareholder Register, etc. pursuant to the provisions of Article 13, Paragraph 1 of the Operational Rules must submit to JASDEC the predetermined documents stating the following matters (hereinafter referred to as the “Application Form for Designated Administrator of Shareholder Register, etc.”):
 - (1) Registered trade name or name;
 - (2) Registered address of the head office or its main offices;
 - (3) Name and title of the registered representative;
 - (4) Description to the effect that an applicant intends to apply for the designation as a Designated Administrator of Shareholder Register, etc.;
 - (5) Description to the effect that the applicant shall promise to comply with the operational rules and other rules prescribed by JASDEC and the necessary measures taken by JASDEC;
 - (6) Description to the effect that the applicant shall promise to comply with the business processing methods determined by JASDEC;
 - (7) Description to the effect that the applicant shall promise that neither it nor any of its officers or persons similar to its officers fall or will fall under any anti-social force; and
 - (8) Other matters prescribed by JASDEC.
2. Application Form for Designated Administrator of Shareholder Register, etc. referred to in the preceding paragraph shall include the following documents; provided, however, that the inclusion of the documents set forth in Items 1 and 2 may be omitted with JASDEC’s approval:
 - (1) Registered seal certificate of the representative;

- (2) Certificate of registered information;
 - (3) Predetermined documents stating the following matters;
 - A. Registered trade name or name;
 - B. Registered address of the head office or its main offices;
 - C. Name and title of the registered representative;
 - D. Names and titles of the person responsible for the business with JASDEC (meaning a person responsible for the business concerning Book-Entry Transfer Services for Shares, etc. with JASDEC) who holds the concurrent post of the Person Responsible for Information Handling (hereinafter in this chapter simply referred to as the “Person Responsible for the Business with JASDEC”) and the Persons in Charge of the Operations with JASDEC (meaning persons that carry out operations concerning the Book-Entry Transfer Services for Shares, etc. with JASDEC; the same shall apply hereinafter in this part); and
 - E. Other matters prescribed by JASDEC.
 - (4) Predetermined user application form for the Target Hofuri Website (excluding the cases where the applicant already uses the Target Hofuri Website); and
 - (5) Other documents prescribed by JASDEC.
3. In the case referred to in Article 13, Paragraph 4 or 11 of the Operational Rules, JASDEC shall issue public announcement of the Administrator of Shareholder Register Code for a Designated Administrator of Shareholder Register, etc.
 4. “Matters prescribed in the Rules” prescribed in Article 13, Paragraph 10 of the Operational Rules shall be the Administrator of Shareholder Register Code.

Article 8 Matters Included in Application for Issuing Agent

1. A person that intends to apply for the designation as an Issuing Agent pursuant to the provisions of Article 14, Paragraph 1 of the Operational Rules must submit to JASDEC the predetermined documents stating the following matters (hereinafter referred to as the “Application Form for Issuing Agent”):
 - (1) Registered trade name or name;
 - (2) Registered address of the head office or its main offices;
 - (3) Name and title of the registered representative;
 - (4) Description to the effect that an applicant intends to apply for the designation as an Issuing Agent;
 - (5) Description to the effect that the applicant shall promise to comply with the operational rules and other rules prescribed by JASDEC and the necessary measures

- taken by JASDEC;
 - (6) Description to the effect that the applicant shall promise to comply with the business processing methods determined by JASDEC;
 - (7) Description to the effect that the applicant shall promise that neither it nor any of its officers or persons similar to its officers fall or will fall under any anti-social force; and
 - (8) Other matters prescribed by JASDEC.
2. Application Form for Issuing Agent referred to in the preceding paragraph shall include the following documents; provided, however, that the inclusion of the documents set forth in Items 1 and 2 may be omitted with JASDEC's approval:
- (1) Registered seal certificate of the representative;
 - (2) Certificate of registered information;
 - (3) Predetermined documents stating the following matters;
 - A. Registered trade name or name;
 - B. Registered address of the head office or its main offices;
 - C. Name and title of the registered representative;
 - D. Names and titles of the Person Responsible for the Business with JASDEC and the Persons in Charge of the Operations with JASDEC; and
 - E. Other matters prescribed by JASDEC;
 - (4) Predetermined user application form for the Target Hofuri Website (excluding the cases where the applicant already uses the Target Hofuri Website); and
 - (5) Other documents prescribed by JASDEC.
3. In the case referred to in Article 14, Paragraph 4 or 11 of the Operational Rules, JASDEC shall issue public announcement of the Agent Code for an Issuing Agent.
4. "Matters prescribed in the Rules" prescribed in Article 14, Paragraph 10 of the Operational Rules shall be the Agent Code.

Article 9 Matters Included in Application for Paying Agent

- 1. A person that intends to apply for the designation as a Paying Agent pursuant to the provisions of Article 15, Paragraph 1 of the Operational Rules must submit to JASDEC the predetermined documents stating the following matters (hereinafter referred to as the "Application Form for Paying Agent"):
 - (1) Registered trade name or name;
 - (2) Registered address of the head office or its main offices;
 - (3) Name and title of the registered representative;

- (4) Description to the effect that an applicant intends to apply for the designation as a Paying Agent;
 - (5) Description to the effect that the applicant shall promise to comply with the operational rules and other rules prescribed by JASDEC and the necessary measures taken by JASDEC;
 - (6) Description to the effect that the applicant shall promise to comply with the business processing methods determined by JASDEC;
 - (7) Description to the effect that the applicant shall promise that neither it nor any of its officers or persons similar to its officers fall or will fall under any anti-social force; and
 - (8) Other matters prescribed by JASDEC.
2. Application Form for Paying Agent referred to in the preceding paragraph shall include the following documents; provided, however, that the inclusion of the documents set forth in Items 1 and 2 may be omitted with JASDEC's approval:
 - (1) Registered seal certificate of the representative;
 - (2) Certificate of registered information;
 - (3) Predetermined documents stating the following matters;
 - A. Registered trade name or name;
 - B. Registered address of the head office or its main offices;
 - C. Name and title of the registered representative;
 - D. Names and titles of the Person Responsible for the Business with JASDEC and the Persons in Charge of the Operations with JASDEC; and
 - E. Other matters prescribed by JASDEC.
 - (4) Predetermined user application form for the Target Hofuri Website (excluding the cases where the applicant already uses the Target Hofuri Website); and
 - (5) Other documents prescribed by JASDEC.
 3. In the case referred to in Article 15, Paragraph 4 or 11 of the Operational Rules, JASDEC shall issue public announcement of the Agent Code for a Paying Agent.
 4. "Matters prescribed in the Rules" prescribed in Article 15, Paragraph 10 of the Operational Rules shall be the Agent Code.

Article 10 Matters Included in Application for Fund-Settlement Corporation

1. A person that intends to apply for the registration as a Fund-Settlement Corporation pursuant to the provisions of Article 16, Paragraph 1 of the Operational Rules must submit to JASDEC the predetermined documents stating the following matters (hereinafter referred

to as the “Application Form for Fund-Settlement Corporation”):

- (1) Registered trade name or name;
 - (2) Registered address of the head office or its main offices;
 - (3) Name and title of the registered representative;
 - (4) Description to the effect that an applicant intends to apply for the registration as a Fund-Settlement Corporation;
 - (5) Description to the effect that the applicant shall promise to comply with the operational rules and other rules prescribed by JASDEC and the necessary measures taken by JASDEC;
 - (6) Description to the effect that the applicant shall promise to comply with the business processing methods determined by JASDEC;
 - (7) Description to the effect that the applicant shall promise that neither it nor any of its officers or persons similar to its officers fall or will fall under any anti-social force; and
 - (8) Other matters prescribed by JASDEC.
2. Application Form for Fund-Settlement Corporation referred to in the preceding paragraph shall include the following documents; provided, however, that the inclusion of the documents set forth in Items 1 and 2 may be omitted with JASDEC’s approval:
 - (1) Registered seal certificate of the representative;
 - (2) Certificate of registered information;
 - (3) Predetermined documents stating the following matters;
 - A. Registered trade name or name;
 - B. Registered address of the head office or its main offices;
 - C. Name and title of the registered representative;
 - D. Names and titles of the Person Responsible for the Business with JASDEC and the Persons in Charge of the Operations with JASDEC;
 - E. Code of a financial institution, etc. and code of a branch in the BOJ Net; and
 - F. Other matters prescribed by JASDEC.
 - (4) Predetermined user application form for the Target Hofuri Website (excluding the cases where the applicant already uses the Target Hofuri Website); and
 - (5) Other documents prescribed by JASDEC.
3. In the case referred to in Article 16, Paragraph 3 or 14 of the Operational Rules, JASDEC shall issue public announcement of the Fund-Settlement Corporation Code for a Fund-Settlement Corporation.
4. “Matters prescribed in the Rules” prescribed in Article 16, Paragraph 13 of the Operational Rules shall be the Fund-Settlement Corporation Code.

Article 10-2 Matters Included in Application for Trustee Company

1. A person that intends to apply for the designation as a Trustee Company pursuant to the provisions of Article 16-2, Paragraph 1 of the Operational Rules must submit to JASDEC the predetermined documents stating the following matters (hereinafter referred to as the “Application Form for Trustee Company”):
 - (1) Registered trade name or name;
 - (2) Registered address of the head office or its main offices;
 - (3) Name and title of the registered representative;
 - (4) Description to the effect that an applicant intends to apply for the designation as a Trustee Company;
 - (5) Description to the effect that the applicant shall promise to comply with the operational rules and other rules prescribed by JASDEC and the necessary measures taken by JASDEC;
 - (6) Description to the effect that the applicant shall promise to comply with the business processing methods determined by JASDEC;
 - (7) Description to the effect that the applicant shall promise that neither it nor any of its officers or persons similar to its officers fall or will fall under any anti-social force; and
 - (8) Other matters prescribed by JASDEC.
2. Application Form for Trustee Company referred to in the preceding paragraph shall include the following documents; provided, however, that the inclusion of the documents set forth in Items 1 and 2 may be omitted with JASDEC’s approval:
 - (1) Registered seal certificate of the representative;
 - (2) Certificate of registered information;
 - (3) Predetermined documents stating the following matters;
 - A. Registered trade name or name;
 - B. Registered address of the head office or its main offices;
 - C. Name and title of the registered representative;
 - D. Names and titles of the Person Responsible for the Business with JASDEC and the Persons in Charge of the Operations with JASDEC; and
 - E. Other matters prescribed by JASDEC.
 - (4) Predetermined user application form for the Target Hofuri Website (excluding the cases where the applicant already uses the Target Hofuri Website); and
 - (5) Other documents prescribed by JASDEC.

3. In the case referred to in Article 16-2, Paragraph 4 or 11 of the Operational Rules, JASDEC shall issue public announcement of the Trustee Company Code for a Trustee Company.
4. “Matters prescribed in the Rules” prescribed in Article 16-2, Paragraph 10 of the Operational Rules shall be the Trustee Company Code.

Part 5 JASDEC Participants and Account Management Institutions

Section 1 Procedures, etc. for Opening an Account by JASDEC

Article 11 Procedures for Application for Opening a JASDEC Participant Account

1. A JASDEC Participation Applicant that files an application to open an account referred to in Article 18, Paragraph 1 of the Operational Rules must submit to JASDEC the predetermined documents stating the following matters (hereinafter referred to as the “Application Form for Opening an Account”):
 - (1) Registered trade name or name;
 - (2) Registered address of the head office or its main offices;
 - (3) Name and title of the registered representative;
 - (4) Description to the effect that an applicant intends to apply for opening an account;
 - (5) Account Type, Division of Attributes, and purpose of use of the account with respect to which the application for opening is to be filed;
 - (6) When the Account Type of the account referred to in the preceding item is a Proprietary Account, distinction as to whether to implement the book-entry transfer from the account to an Account Exclusively for Collateral;
 - (7) When the Division of Attributes of the account referred to in Item 5 is an Account Exclusively for Collateral, and when making a delegation prescribed in Article 120, Paragraph 2 of the Operational Rules (including the cases where applied *mutatis mutandis* by the replacement of terms pursuant to Article 271, Paragraph 1, Article 272, Paragraph 1, and Article 278, Paragraph 1 of the Operational Rules) or Article 285-43, Paragraph 2 with respect to Book-Entry Transfer Shares, Book-Entry Transfer Investment Equity, Book-Entry Transfer Preferred Equity Investments, Book-Entry Transfer Beneficial Interest in Investment Trust, or Book-Entry Transfer Beneficial Interest recorded in the Account Exclusively for Collateral, such fact;
 - (8) When the Division of Attributes of the account referred to in Item 5 is a Trust Account, and when filing a Comprehensive Request for Handling of Trust Property Registered Holders, such fact; and

- (9) Other matters prescribed by JASDEC.
- 2. Application Form for Opening an Account referred to in the preceding paragraph shall include the following documents; provided, however, that the inclusion of the documents set forth in Items 1, 2 and 4 may be omitted with JASDEC's approval:
 - (1) Registered seal certificate of the representative;
 - (2) Certificate of registered information;
 - (3) Predetermined documents promising the following matters;
 - A. To comply with the operational rules and other rules prescribed by JASDEC and the necessary measures taken by JASDEC;
 - B. To comply with the business processing methods determined by JASDEC; and
 - C. That neither it nor any of its officers or persons similar to its officers fall or will fall under any anti-social force;
 - (4) Documents to certify that the applicant is a person that is qualified to be a JASDEC Participant;
 - (5) Predetermined documents stating the following matters;
 - A. Registered trade name or name;
 - B. Registered address of the head office or its main offices;
 - C. Name and title of the registered representative;
 - D. Common Number (limited to the cases where designation of a Common Number is received);
 - E. Names and titles of the Person Responsible for the Business with JASDEC and the Persons in Charge of the Operations with JASDEC;
 - F. When a JASDEC Participation Applicant is a foreign national, etc. of a Foreign Ownership Limitation Issue, such fact;
 - G. When a JASDEC Participation Applicant is permitted by JASDEC to appoint a person (hereinafter referred to as the "Administrative Agent") who performs the operations with JASDEC on behalf of the JASDEC Participation Applicant, the trade name or name, address, scope of the operations of the Administrative Agent, and names and titles of the person responsible for and the persons in charge of the operations of the Administrative Agent;
 - H. When an issuer demands to provide information referred to in Article 156, Paragraph 1 or Article 285-63, Paragraph 1 of the Operational Rules, its fee rate (limited to the cases where a JASDEC Participation Applicant is an Account Management Institution);
 - I. When an applicant does not accept the businesses for receiving the dividends or distribution for Participants based on the Allocation Method in Proportion to the

Number of Shares (including the cases where applied *mutatis mutandis* pursuant to Article 271, Paragraph 1, Article 272, Paragraph 1, and Article 283-9 of the Operational Rules) or the Allocation Method in Proportion to the Number of Units of Beneficial Interest, such fact;

J. Trade name or name and Fund-Settlement Corporation Code for the Fund-Settlement Corporation to be used; and

K. Other matters prescribed by JASDEC.

(6) Predetermined user application form for the Target Hofuri Website (excluding the cases where the applicant already uses the Target Hofuri Website); and

(7) Other documents prescribed by JASDEC.

3. When a JASDEC participant applies for the matters referred to in Article 19, Paragraph 3 of the Operational Rules, it shall describe such fact and the details of application in the Application Form for Opening an Account referred to in Paragraph 1.
4. “Documents prescribed in the Rules” prescribed in Article 18, Paragraph 4 of the Operational Rules shall be the documents set forth in Paragraph 2, Items 1 and 2, documents prescribed in Article 6 of the Ordinance for Enforcement of the Act on Prevention of Transfer of Criminal Proceeds (Ordinance of the Cabinet Office, Ministry of Internal Affairs and Communications; Ministry of Justice; Ministry of Finance; Ministry of Health, Labour and Welfare; Ministry of Agriculture, Forestry and Fisheries; Ministry of Economy, Trade and Industry; and Ministry of Land, Infrastructure and Transport No. 1 of 2008) and other documents prescribed by JASDEC; provided, however, that the submission of the documents may be omitted with JASDEC’s approval.
5. “Matters prescribed in the Rules” prescribed in Article 18, Paragraph 5 of the Operational Rules shall be the following matters relating to the JASDEC Participant Account:
 - (1) JASDEC Participant Code;
 - (2) Participant Account Code;
 - (3) Account Opening Date;
 - (4) Division of Attributes and purpose of use of JASDEC Participant Account; and
 - (5) Other matters prescribed by JASDEC.
6. “Matters prescribed in the Rules” prescribed in Article 18, Paragraph 6 of the Operational Rules shall be the following matters relating to the JASDEC Participant Account:
 - (1) Trade name or name of JASDEC Participant;
 - (2) JASDEC Participant Code;
 - (3) Account Opening Date;
 - (4) Division of Attributes and purpose of use of JASDEC Participant Account; and
 - (5) Other matters prescribed by JASDEC.

Article 12 Handling of Classified Accounts

Classified Accounts for which application can be filed pursuant to the provisions of Article 19, Paragraph 3 of the Operational Rules shall be prescribed in Appendix 2.

Article 13 Procedures for Application for Opening a Classified Account

“Documents prescribed in the Rules” prescribed in Article 19, Paragraph 4 of the Operational Rules shall be the predetermined documents stating the following matters (hereinafter referred to as the “Application Form for Opening a Classified Account”):

- (1) Registered trade name or name;
- (2) Registered address of the head office or its main offices;
- (3) Name and title of the registered representative;
- (4) Description to the effect that an applicant intends to apply for opening a Classified Account;
- (5) Account Type, Division of Attributes, and purpose of use of the Classified Account with respect to which the application for opening is to be filed;
- (6) When the Account Type of the account referred to in the preceding item is a Proprietary Account, distinction as to whether to implement the book-entry transfer from the account to the Account Exclusively for Collateral;
- (7) When the Division of Attributes of the account referred to in Item 5 is an Account Exclusively for Collateral, and when making a delegation prescribed in Article 120, Paragraph 2 of the Operational Rules (including the cases where applied *mutatis mutandis* by the replacement of terms pursuant to Article 271, Paragraph 1, Article 272, Paragraph 1, and Article 278 of the Operational Rules) or Article 285-43, Paragraph 2 with respect to Book-Entry Transfer Shares, Book-Entry Transfer Investment Equity, Book-Entry Transfer Preferred Equity Investments, Book-Entry Transfer Beneficial Interest in Investment Trust, or Book-Entry Transfer Beneficial Interest recorded in the Account Exclusively for Collateral, such fact;
- (8) When the Division of Attributes of the account referred to in Item 5 is a Trust Account, and when filing a Comprehensive Request for Handling of Trust Property Registered Holders, such fact; and
- (9) Other matters prescribed by JASDEC.

Article 14 Procedures for Application for Closing a JASDEC Participant Account

1. A JASDEC Participant that intends to apply for the closure of a JASDEC Participant Account pursuant to the provisions of Article 21, Paragraph 1 of the Operational Rules must submit to JASDEC the predetermined application form for closing an account.
2. When the Participant Account Code relating to the JASDEC Participant Account or Classified Accounts is described or recorded as any of the following items, the JASDEC Participant may not apply for closing the JASDEC Participant Account or the Classified Accounts:
 - (1) As the Participant Account Code for shareholders, investors, preferred equity investors, holders of share options, holders of investment equity subscription rights, holders of corporate bonds with share options, or beneficiaries relating to Shares in Pledge, Investment Equity in Pledge, Preferred Equity Investments in Pledge, Share Options in Pledge, Investment Equity Subscription Rights in Pledge, Corporate Bonds with Share Options in Pledge, Beneficial Interest in Investment Trust in Pledge, or Beneficial Interest in Pledge (limited to the cases where the Notification of Shares as Collateral, Notification of Investment Equity as Collateral, Notification of Preferred Equity Investments as Collateral, Notification of Share Options as Collateral, Notification of Investment Equity Subscription Rights as Collateral, Notification of Corporate Bonds with Share Options as Collateral, Notification of Beneficial Interest in Investment Trust as Collateral, or Notification of Beneficial Interest as Collateral is made relating to the Shares in Pledge, Investment Equity in Pledge, Preferred Equity Investments in Pledge, Share Options in Pledge, Investment Equity Subscription Rights in Pledge, Corporate Bonds with Share Options in Pledge, Beneficial Interest in Investment Trust in Pledge, or Beneficial Interest in Pledge) in the account of the Book-Entry Transfer Account Register maintained by the Book-Entry Transfer Institution, etc.;
 - (2) As the Participant Account Code for Special Shareholders relating to Shares as Collateral, Special Investors relating to Investment Equity as Collateral, Special Preferred Equity Investors relating to Preferred Equity Investments as Collateral, or Special Beneficiaries relating to Beneficial Interest in Investment Trust as Collateral or Beneficial Interest as Collateral (limited to the cases where the Notification of Shares as Collateral, Notification of Investment Equity as Collateral, Notification of Preferred Equity Investments as Collateral, Notification of Beneficial Interest in Investment Trust as Collateral, or Notification of Beneficial Interest as Collateral is made relating to the Shares as Collateral, Investment Equity as Collateral, Preferred Equity Investments as Collateral, Beneficial Interest in Investment Trust as Collateral,

or Beneficial Interest as Collateral) in the Special Shareholders Management Book, Special Investors Management Book, Management Book for Special Preferred Equity Investors, or Special Beneficiaries Management Book maintained by the Book-Entry Transfer Institution, etc.; or

- (3) As the Participant Account Code for Opposing Shareholders relating to a Demand for Purchase of Shares, Opposing Investors relating to a Demand for Purchase of Investment Equity, Opposing Holders of Share Options relating to a Demand for Purchase of Share Options, Opposing Holders of Investment Equity Subscription Rights relating to a Demand for Purchase of Investment Equity Subscription Rights, or Opposing Holders of Corporate Bonds with Share Options relating to a Demand for Purchase of Corporate Bonds with Share Options (limited to the cases where the Notification of Shares as Collateral, Notification of Investment Equity as Collateral, Notification of Share Options as Collateral, Notification of Investment Equity Subscription Rights as Collateral, or Notification of Corporate Bonds with Share Options as Collateral is made relating to the shares of the Opposing Shareholders, investment equity of the Opposing Investors, share options of the Opposing Holders of Share Options, investment equity subscription rights of the Opposing Holders of Investment Equity Subscription Rights, or corporate bonds with share options of the Opposing Holders of Corporate Bonds with Share Options) in the Opposing Shareholders Management Book, Opposing Investors Management Book, Management Book for Opposing Holders of Share Options, Management Book for Opposing Holders of Investment Equity Subscription Rights, or Management Book for Opposing Holders of Corporate Bonds with Share Options maintained by the Book-Entry Transfer Institution, etc.
3. When the procedure for transferring Book-Entry Transfer Shares, etc. to the account of another Participant prescribed in Article 21, Paragraph 3 of the Operational Rules has not been completed before the Expected Account Closure Date, and when Book-Entry Transfer Shares, etc. are recorded in the JASDEC Participant Account relating to the Expected Account Closure Date at the end of the services of book-entry transfer on the business day preceding the Expected Account Closure Date, JASDEC shall promptly close the JASDEC Participant Account after the completion of the procedure by the JASDEC Participant.
4. In the case of an Absorption-type Merger by a JASDEC Participant and another JASDEC Participant, the JASDEC Participant which becomes a Disappearing Company in an Absorption-type Merger must submit to JASDEC the predetermined application form for closing an account.
5. In the case prescribed in the preceding paragraph, the JASDEC Participant which becomes

the Disappearing Company in an Absorption-type Merger must designate the JASDEC Participant Account of the JASDEC Participant which is the Surviving Company in an Absorption-type Merger for transferring Book-Entry Transfer Shares, etc. recorded in the JASDEC Participant Account of the Disappearing Company in an Absorption-type Merger on the effective date of Absorption-type Merger.

6. When a JASDEC Participant referred to in Paragraph 1 intends to close the Classified Account which is the Customer Account (Division of Attributes) or Account for Foreign Nationals, it must confirm that the account of its Participant or Lower-Tier Institution (limited to the account relating to the Customer Account) has been closed before the Expected Account Closure Date.
7. The provisions of the preceding paragraph shall apply *mutatis mutandis* to cases where a JASDEC Participant intends to close the Classified Account which is the Trust Account for Notice of Trust Property Registered Holders.
8. “Matters prescribed in the Rules” prescribed in Article 21, Paragraph 7 of the Operational Rules shall be the JASDEC Participant Code for a JASDEC Participant Account to be closed.

Section 2 Procedures, etc. for Opening an Account by an Account Management Institution

Article 15 Procedures for Application for Opening an Account by an Account Management Institution

“The case prescribed in the Rules” prescribed in Article 24, Paragraph 3 of the Operational Rules shall be the case where the account to be opened is a special account.

Section 3 Approval of an Indirect Account Management Institution by JASDEC

Article 16 Matters on Approval as an Indirect Account Management Institution

1. When an Applicant Applying for Approval as an Indirect Account Management Institution files the application referred to in Article 26, Paragraph 1 of the Operational Rules, it must submit to JASDEC the predetermined documents stating the following matters (hereinafter referred to as the “Application Form for Indirect Account Management Institution”).
 - (1) Registered trade name or name;
 - (2) Registered address of the head office or its main offices;

- (3) Name and title of the registered representative;
 - (4) Description to the effect that an applicant intends to apply for the approval as an Indirect Account Management Institution; and
 - (5) Other matters prescribed by JASDEC.
2. Application Form for Indirect Account Management Institution referred to in the preceding paragraph shall include the following documents; provided, however, that the inclusion of the documents may be omitted with JASDEC's approval:
- (1) Registered seal certificate of the representative;
 - (2) Certificate of registered information;
 - (3) Predetermined documents promising the following matters;
 - A. To comply with the operational rules and other rules prescribed by JASDEC and the necessary measures taken by JASDEC;
 - B. To comply with the business processing methods determined by JASDEC; and
 - C. That neither it nor any of its officers or persons similar to its officers fall or will fall under any anti-social force;
 - (4) Documents to certify that the applicant is the person set forth in the items of Article 44, Paragraph 1 of the Act (if licenses or registrations, etc., required by other laws and regulations for an Account Management Institution have been obtained, including documents to certify that those licenses or registrations, etc., have been obtained).
 - (5) Documents stating the following matters;
 - A. Registered trade name or name;
 - B. Registered address of the head office or its main offices;
 - C. Name and title of the registered representative;
 - D. Name and title of the agent that is to carry out procedures with JASDEC on behalf of the representative (limited to the cases where the Applicant Applying for Approval as an Indirect Account Management Institution is the person set forth in Article 44, Paragraph 1, Item 13 of the Act);
 - E. Names and titles of the Person Responsible for the Business with JASDEC and the Persons in Charge of the Operations with JASDEC;
 - F. When an issuer demands to provide information referred to in Article 156, Paragraph 1 or Article 285-63, Paragraph 1 of the Operational Rules, its fee rate;
 - G. When an applicant does not accept the businesses for receiving the dividends or distribution for Participants based on the Allocation Method in Proportion to the Number of Shares (including the cases where applied *mutatis mutandis* pursuant to Article 271, Paragraph 1, Article 272, Paragraph 1, and Article 283-9 of the Operational Rules) or the Allocation Method in Proportion to the Number of

Units of Beneficial Interest, such fact; and

H. Other matters prescribed by JASDEC.

- (6) Predetermined user application form for the Target Hofuri Website (excluding the cases where the applicant already uses the Target Hofuri Website); and
 - (7) Other documents prescribed by JASDEC.
3. When an Applicant Applying for Approval as an Indirect Account Management Institution is the person set forth in Article 44, Paragraph 1, Item 13 of the Act and files the application referred to in Article 26, Paragraph 1 of the Operational Rules, the applicant must confirm that the following agreements are valid between JASDEC and the applicant in view of its *lex loci rei sitae*, and promise that the applicant will not make any claim inconsistent with the following agreements, and that the applicant waives any right to make such a claim:
 - (1) The governing law with respect to the rights and obligations between JASDEC and the applicant shall be the law of Japan; and
 - (2) With respect to court action in case of incidence of a dispute with respect to rights and obligations between JASDEC and the applicant, the Tokyo District Court shall be the court with exclusive jurisdiction; provided, however, that this does not preclude JASDEC from taking legal actions against the applicant before a court outside of Japan where it is deemed to have jurisdiction.
4. In the case of preceding paragraph, the applicant must submit to JASDEC a statement of matters relating to business processing of the applicant and, the notarial instrument certifying the qualification and signature of the representative or similar documents thereto, the certificate of registered information of the head office, etc. in the home country or similar documents thereto in place of the documents set forth in Paragraph 2, Items 1 and 2, and the predetermined documents stating the financial status of the applicant; provided, however, that the submission may be omitted with JASDEC's approval.
5. A person that becomes an Upper-Tier Institution of an Applicant Applying for Approval as an Indirect Account Management Institution shall notify JASDEC that the Applicant Applying for Approval as an Indirect Account Management Institution files the application.
6. "Matters prescribed in the Rules" prescribed in Article 26, Paragraph 3 of the Operational Rules shall be the following:
 - (1) Date of approval (hereinafter referred to as "Approval Date" in the following paragraph)
 - (2) Account Management Institution Code and Customer Account Code of the Applicant Applying for Approval as an Indirect Account Management Institution; and
 - (3) Other matters prescribed by JASDEC.
7. "Matters prescribed in the Rules" prescribed in Article 26, Paragraph 4 of the Operational

Rules shall be the following:

- (1) Trade name or name of the Indirect Account Management Institution;
- (2) Approval Date;
- (3) Account Management Institution Code and Customer Account Code of the Indirect Account Management Institution; and
- (4) Other matters prescribed by JASDEC.

Article 17 Procedures for Application for Cancellation of Approval as an Indirect Account Management Institution

1. An Indirect Account Management Institution which intends to apply for the cancellation of the approval as an Indirect Account Management Institution pursuant to the provisions of Article 28, Paragraph 1 of the Operational Rules must submit to JASDEC the predetermined application form for cancellation of Indirect Account Management Institution.
2. “Matters prescribed in the Rules” prescribed in Article 28, Paragraph 6 of the Operational Rules shall be the Account Management Institution Code and the Customer Account Code of the Indirect Account Management Institution for which approval is intended to be cancelled.

Part 6 Handling of Participant Information

Article 18 Deadline of Notice Relating to Participant Information

1. “The deadline prescribed in the Rules” prescribed in Article 31, Paragraph 1 of the Operational Rules shall be the date set forth in each of the following items for the category of case set forth in the item, in principle:
 - (1) Participant Information relating to the Participant of a Direct Account Management Institution:
By the fifth business day from the day on which the number of Book-Entry Transfer Shares, etc. is initially described or recorded in the account opened for the Participant by the Direct Account Management Institution;
 - (2) Participant Information relating to the Participant of an Indirect Account Management Institution:
By the day calculated by adding one business day for each Upper-Tier Institution (excluding JASDEC) of the Indirect Account Management Institution, to five business days from the day on which the number of Book-Entry Transfer Shares, etc. is initially

described or recorded in the account opened for the Participant by the Indirect Account Management Institution.

2. Notwithstanding the provisions of the preceding paragraph, when an Account Management Institution falls under one of the following items, the Account Management Institution must notify JASDEC of the Participant Information relating to the relevant Participants by the date set forth in each of the following items:

- (1) When it receives from a Participant a Demand for Mediation of Notice of Account to the issuer:

The day on which it mediates the Notice of Account to JASDEC based on the demand;

- (2) When it receives from a Participant an application for book-entry transfer to the account of the Participant of another Account Management Institution in order to establish a pledge or another security right or make a Demand for Purchase of Shares, Demand for Purchase of Investment Equity, Demand for Purchase of Share Options, Demand for Purchase of Investment Equity Subscription Rights, or Demand for Purchase of Corporate Bonds with Share Options:

The day on which it makes the demand for book-entry transfer to JASDEC based on the application for book-entry transfer;

- (3) When it receives from a Participant a demand for mediation for the request of the Notice of Individual Shareholders, Notice of Individual Investors or Notice of Individual Preferred Equity Investors:

The day on which it mediates the request of the Notice of Individual Shareholders, Notice of Individual Investors or Notice of Individual Preferred Equity Investors to JASDEC based on the demand;

- (4) When a book-entry transfer is to be implemented to the account of the Participant as the Transferee Account:

Transfer Date;

- (5) When the Record Date for Shareholders, Record Date for Investors, Record Date for Preferred Equity Investors, Record Date for Holders of Share Options, Record Date for Holders of Investment Equity Subscription Rights, Record Date for Holders of Corporate Bonds with Share Options, or Record Date for Beneficiaries arrives with respect to the issue of Book-Entry Transfer Shares, etc. whose number is described or recorded in the account of the Participant:

The business day preceding the Record Date for Shareholders, Record Date for Investors, Record Date for Preferred Equity Investors, Record date for Holders of Share Options, Record Date for Holders of Investment Equity Subscription Rights, Record Date for Holders of Corporate Bonds with Share Options, or Record Date for

Beneficiaries;

- (6) When it receives from a Participant a demand for mediation for the Designation of Dividend Remittance or Designation of Distribution Remittance (meaning the Designation of Distribution Remittance prescribed in Article 168, Paragraph 1 of the Operational Rules which is applied *mutatis mutandis* by the replacement of terms pursuant to Article 283-9 of the Operational Rules or prescribed in Article 285-73, Paragraph 1 of the Operational Rules; the same shall apply hereinafter in this item) to the issuer:

The day on which it mediates the Designation of Dividend Remittance or Designation of Distribution Remittance to JASDEC based on the demand.

- (7) When it receives from a Participant a demand for mediation for the Request for Delivery of Documents to the issuer:

The day on which it mediates the Request for Delivery of Documents to JASDEC based on the demand.

3. “The case prescribed in the Rules” prescribed in Article 31, Paragraph 1 of the Operational Rules shall be the case where the Account Management Institution has not received the notification from the Participant with respect to the matters set forth in Item 2 of the same paragraph.

Article 19 Matters Included in the Notice of Participant Information

“Matters prescribed in the Rules” prescribed in Article 31, Paragraph 1, Item 5 of the Operational Rules shall be the following matters relating to the Participant referred to in Item 1 of the same paragraph or the account of the Participant:

- (1) Participant Account Code;
- (2) Distinction as to whether the account is a special account; and
- (3) When the address of the Participant is in Japan, the postal code notified by the Participant.

Article 20 Standardization of Participant Information

When An Account Management Institution makes the notice of Participant Information to JASDEC prescribed in Article 31, Paragraph 1 of the Operational Rules, the Account Management Institution must standardize the Participant Information in a manner prescribed by JASDEC.

Article 21 Notice of Completion of Registration of Participant Information

When JASDEC makes the notice prescribed in the second sentence of Article 31, Paragraph 5 of the Operational Rules, JASDEC shall make the notice of the matters prescribed by JASDEC as well as the matters prescribed in the second sentence of the same paragraph.

Article 22 Deleted

Article 23 Deadline of Notice Relating to the Change in Participant Information

1. “The deadline prescribed in the Rules” prescribed in Article 32, Paragraph 1 of the Operational Rules shall be the date set forth in each of the following items for the category of case set forth in the item, in principle:
 - (1) Participant Information relating to the Participant of a Direct Account Management Institution:

By the fifth business day from the day on which the Direct Account Management Institution receives the notification relating to the change in Participant Information from the Participant;
 - (2) Participant Information relating to the Participant of an Indirect Account Management Institution:

By the day calculated by adding one business day for each Upper-Tier Institution (excluding JASDEC) of the Indirect Account Management Institution, to five business days from the day on which the Direct Account Management Institution receives the notification relating to the change in Participant Information from the Participant.
2. The provisions of Article 18, Paragraph 2 shall apply *mutatis mutandis* to the notice relating to the change in Participant Information.

Article 24 Standardization of Participant Information

The provisions of Article 20 shall apply *mutatis mutandis* to the notice relating to the change in Participant Information referred to in Paragraph 1 of the preceding article.

Article 25 Notice of Completion of Change in Participant Information

When JASDEC makes the notice prescribed in the second sentence of Article 32, Paragraph 3 of the Operational Rules, JASDEC shall make the notice of the matters prescribed by JASDEC as

well as the matters prescribed in the second sentence of the same paragraph.

Article 26 Deleted

Article 27 Notice of Change in a Participant Account Code

1. When any event that an Account Management Institution needs to change the Participant Account Code of its Participant takes place, the Account Management Institution must promptly make the notice to JASDEC of such fact, the Participant Account Code before and after the change, and the effective date of the change.
2. The Indirect Account Management Institution must make the notice to JASDEC referred to in the preceding paragraph through its Immediately Upper-Tier Institution.
3. The Account Management Institution that receives the notice referred to in the preceding paragraph must immediately notify its Immediately Upper-Tier Institution of the content notified pursuant to the provisions of the preceding paragraph.
4. The provisions of the preceding paragraph (including the cases where applied *mutatis mutandis* pursuant to this paragraph) shall apply *mutatis mutandis* to the Account Management Institution that receives the notice referred to in the same paragraph.
5. When JASDEC receives the notice referred to in Paragraph 1 or Paragraph 3 (including the cases where applied *mutatis mutandis* pursuant to the preceding paragraph) from the Direct Account Management Institution, JASDEC shall record the change of the Participant Account Code after the change notified, with respect to the codes relating to the record of the Participant Account Codes before the change notified for the Participant Information Registration Book, Common Number Information Registration Book, Book-Entry Transfer Account Register, Special Shareholders Management Book, Special Investors Management Book, Management Book for Special Preferred Equity Investors, Special Beneficiaries Management Book, Management Book for Registered Pledges of Shares, Management Book for Registered Pledges of Investment Equity, Management Book for Registered Pledges of Preferred Equity Investments, Opposing Shareholders Management Book, Opposing Investors Management Book, Management Book for Opposing Holders of Share Options, Management Book for Opposing Holders of Investment Equity Subscription Rights, Management Book for Opposing Holders of Corporate Bonds with Share Options, Notification Record Book for Shares as Collateral, Notification Record Book for Investment Equity as Collateral, Notification Record Book for Preferred Equity Investments as Collateral, Notification Record Book for Share Options as Collateral, Notification Record Book for Investment Equity Subscription Rights as Collateral, Notification Record Book for Corporate

Bonds with Share Options as Collateral, Notification Record Book for Beneficial Interest in Investment Trust as Collateral, and Notification Record Book for Beneficial Interest as Collateral.

Article 28 Deletion of Participant Account Information

1. When an Account Management Institution files the request referred to in Article 32-2, Paragraph 1 of the Operational Rules, it must notify JASDEC of the following matters:
 - (1) Participant Account Code of the Participant referred to in the same paragraph; and
 - (2) Other matters prescribed by JASDEC.
2. “The case prescribed in the Rules” prescribed in Article 32-2, Paragraph 1 of the Operational Rules shall be the case where an Account Management Institution deems it necessary to delete the Participant Account Information of the Participant referred to in the same paragraph.
3. When JASDEC receives the request referred to in Paragraph 1, and the Participant Account Code relating to the Participant Account Information is described or recorded as any of the following Participant Account Codes, it shall treat the request referred to in the same paragraph as if it was never filed:
 - (1) Participant Account Code of the shareholder relating to Shares in Pledge, investor relating to Investment Equity in Pledge, preferred equity investor relating to Preferred Equity Investments in Pledge, holder of share options relating to Share Options in Pledge, holder of investment equity subscription rights relating to Investment Equity Subscription Rights in Pledge, holder of corporate bonds with share options relating to Corporate Bonds with Share Options in Pledge, or beneficiary relating to Beneficial Interest in Investment Trust in Pledge or Beneficial Interest in Pledge in the account of the Book-Entry Transfer Account Register maintained by the Book-Entry Transfer Institution, etc. (limited to the cases where the Notification of Shares as Collateral, Notification of Investment Equity as Collateral, Notification of Preferred Equity Investments as Collateral, Notification of Share Options as Collateral, Notification of Investment Equity Subscription Rights as Collateral, Notification of Corporate Bonds with Share Options as Collateral, Notification of Beneficial Interest in Investment Trust as Collateral, or Notification of Beneficial Interest as Collateral is made with respect to the Shares in Pledge, Investment Equity in Pledge, Preferred Equity Investments in Pledge, Share Options in Pledge, Investment Equity Subscription Rights in Pledge, Corporate Bonds with Share Options in Pledge, Beneficial Interest in Investment Trust in Pledge, or Beneficial Interest in Pledge);

- (2) Participant Account Code of the Special Shareholder relating to Shares as Collateral, Special Investor relating to Investment Equity as Collateral, Special Preferred Equity Investor relating to Preferred Equity Investments as Collateral, or Special Beneficiary relating to Beneficial Interest in Investment Trust as Collateral or Beneficial Interest as Collateral in the Special Shareholders Management Book, Special Investors Management Book, Management Book for Special Preferred Equity Investors, or Special Beneficiaries Management Book maintained by the Book-Entry Transfer Institution, etc. (limited to the cases where the Notification of Shares as Collateral, Notification of Investment Equity as Collateral, Notification of Preferred Equity Investments as Collateral, Notification of Beneficial Interest in Investment Trust as Collateral, or Notification of Beneficial Interest as Collateral is made with respect to the Shares as Collateral, Investment Equity as Collateral, Preferred Equity Investments as Collateral, Beneficial Interest in Investment Trust as Collateral, or Beneficial Interest as Collateral) ; or
- (3) Participant Account Code of the Opposing Shareholder relating to a Demand for Purchase of Shares, Opposing Investor relating to a Demand for Purchase of Investment Equity, Opposing Holder of Corporate Bonds with Share Options relating to a Demand for Purchase of Corporate Bonds with Share Options, Opposing Holder of Share Options relating to a Demand for Purchase of Share Options, or Opposing Holder of Investment Equity Subscription Rights relating to a Demand for Purchase of Investment Equity Subscription Rights in the Opposing Shareholders Management Book, Opposing Investors Management Book, Management Book for Opposing Holders of Corporate Bonds with Share Options, Management Book for Opposing Holders of Share Options, or Management Book for Opposing Holders of Investment Equity Subscription Rights maintained by the Book-Entry Transfer Institution, etc. (limited to the cases where the Notification of Shares as Collateral, Notification of Investment Equity as Collateral, Notification of Corporate Bonds with Share Options as Collateral, Notification of Share Options as Collateral, or Notification of Investment Equity Subscription Rights as Collateral is made with respect to the shares of the Opposing Shareholder, investment equity of the Opposing Investor, corporate bonds with share options of the Opposing Holder of Corporate Bonds with Share Options, share options of the Opposing Holder of Share Options, or investment equity subscription rights of the Opposing Holder of Investment Equity Subscription Rights.)
4. When JASDEC treats the request in accordance with the preceding paragraph, it shall notify the Account Management Institution that filed the request referred to in Paragraph 1 to that effect.

Article 28-2 Notice of Common Number Information

1. The provisions of Article 18, Paragraphs 1 and 2 shall apply *mutatis mutandis* to the notice referred to in Article 32-3, Paragraph 1 of the Operational Rules.
2. “The case prescribed in the Rules” prescribed in Article 32-3, Paragraph 1 of the Operational Rules shall be the case where the Account Management Institution has not received the notification from the Participant with respect to the matters set forth in Item 2 of the same paragraph (excluding the cases where the Account Management Institution, pursuant to Article 33-5, Paragraph 4 of the Operational Rules, has confirmed the matter in Paragraph 1, Item 2 of the same Article is the matter of the Participant without notifying Individual Number).
3. The notice of the matters set forth in Article 32-3, Paragraph 1, Item 1 of the Operational Rules shall be made using the Participant Account Code.

Article 28-3 Change in Common Number Information

1. The provisions of Article 23 shall apply *mutatis mutandis* to the notice referred to in Article 32-4, Paragraph 1 of the Operational Rules.
2. The provisions of Paragraph 3 of the preceding article shall apply *mutatis mutandis* to the notice referred to in Article 32-4, Paragraph 1 of the Operational Rules.

Article 28-4 Deletion of Common Number Information

1. “The case prescribed in the Rules” prescribed in Article 32-5, Paragraph 1 of the Operational Rules shall be the case where the Account Management Institution has not made the notice referred to in Article 32-3, Paragraph 3 of the Operational Rules.
2. When an Account Management Institution makes a request pursuant to the provisions of Article 32-5, Paragraph 1 of the Operational Rules, it must notify JASDEC of the following matters:
 - (1) Participant Account Code of the Participant referred to in the same paragraph; and
 - (2) Other matters prescribed by JASDEC.
3. The provisions of Article 28 (excluding Paragraphs 1 and 2) shall apply *mutatis mutandis* to cases where a request is made pursuant to the provisions of Article 32-5, Paragraph 1 of the Operational Rules. In this case, the term “request referred to in Paragraph 1” in Article 28 shall be replaced with “request pursuant to the provisions of Article 32-5, Paragraph 1

of the Operational Rules” and the term “Participant Account Information” in Article 28 shall be replaced with “the account of the Participant referred to in the same paragraph.”

Article 28-5 Request for Confirmation of the Content of Notification by the Participant

1. When JASDEC deems necessary at the time of the name-based aggregation prescribed in Article 32-6, Paragraph 1 of the Operational Rules, it may request the Account Management Institution that opens an account for the Participant relating to the Participant Account Information or Common Number Information to make the necessary confirmation of the content of notification by the Participant.
2. When the Account Management Institution that opens an account for the Participant relating to the Participant Account Information is an Indirect Account Management Institution, the request prescribed in the preceding paragraph shall be made through the Direct Account Management Institution which is its Upper-Tier Institution. In this case, the Direct Account Management Institution must immediately notify the Indirect Account Management Institution or the Immediately Lower-Tier Institution that is the Upper-Tier Institution of the Indirect Account Management Institution of the content notified by JASDEC.
3. The provisions of the preceding paragraph shall apply *mutatis mutandis* to the Indirect Account Management Institution that receives the notice referred to in the same paragraph (including the cases where applied *mutatis mutandis* pursuant to this paragraph) when it is not the Indirect Account Management Institution that has made the notice of Participant Information.
4. The Account Management Institution that receives the request referred to in Paragraph 1 must promptly submit a report concerning the confirmation results to JASDEC.
5. An Indirect Account Management Institution must submit the report referred to in the preceding paragraph to JASDEC through its Immediately Upper-Tier Institution.
6. The Account Management Institution that receives the report referred to in the preceding paragraph must immediately report the matters reported pursuant to the provisions of the preceding paragraph to its Immediately Upper-Tier Institution.
7. The provisions of the preceding paragraph (including the cases where applied *mutatis mutandis* pursuant to this paragraph) shall apply *mutatis mutandis* to the Account Management Institution that receives the report referred to in the same paragraph.

Article 29 Standardization of Content of Notification Relating to Agent, etc.

The provisions of Article 20 shall apply *mutatis mutandis* to the Notification Relating to Agent,

etc. made by the Book-Entry Transfer Institution, etc.

Article 30 Notification of Change in the Content of Notification Relating to Agent, etc.

The provisions of Article 33 of the Operational Rules shall apply *mutatis mutandis* to cases where the Book-Entry Transfer Institution, etc. receives from its Participant the demand for mediation of the notification to the issuer concerning the change in the content of notification set forth in the items of Paragraph 2 of the same article.

Article 31 Matters Included in the Notification of Representative of Co-owners

“Matters prescribed in the Rules” prescribed in Article 33, Paragraph 3, Item 1 of the Operational Rules shall be the following:

- (1) Name and address of the Participant who has made the demand for mediation of the notification;
- (2) Name and address of the Representative of Co-owners;
- (3) When the Representative of Co-owners is a corporation, the name and title of the representative; and
- (4) Other matters prescribed by JASDEC.

Article 32 Matters Included in the Notification Relating to Agent

“Matters prescribed in the Rules” prescribed in Article 33, Paragraph 3, Item 2 of the Operational Rules shall be the following:

- (1) Name and address of the Participant who has made the demand for mediation of the notification;
- (2) Name and address of the agent;
- (3) When the agent is a corporation, the name and title of the representative; and
- (4) Other matters prescribed by JASDEC.

Article 33 Matters Included in the Notification of Contact in Japan

“Matters prescribed in the Rules” prescribed in Article 33, Paragraph 3, Item 3 of the Operational Rules shall be the following:

- (1) Name and address of the Participant who has made the demand for mediation of the notification;
- (2) Name and address of the contact in Japan;
- (3) When the contact in Japan is a corporation, the name and title of the representative;

and

- (4) Other matters prescribed by JASDEC.

Article 33-2 Inquiries Concerning Participant Information Registration Book

1. When an Account Management Institution makes inquiries referred to in Article 33-2, Paragraph 1 of the Operational Rules, it must notify JASDEC of the following matters:
 - (1) Participant Account Code of the Participant referred to in the same paragraph; and
 - (2) Other matters prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 33-2, Paragraph 1 of the Operational Rules shall be the following:
 - (1) Matters set forth in the items of Article 33, Paragraph 3 of the Operational Rules;
 - (2) Matters set forth in Article 134, Paragraph 1, Item 3 (including the cases where applied *mutatis mutandis* by the replacement of terms pursuant to Article 232, Paragraph 2 (including the cases where applied *mutatis mutandis* by the replacement of terms pursuant to Article 263 or Article 271-3 of the Operational Rules), Article 271, Paragraph 1, Article 272, Paragraph 1, Article 278, Paragraph 1, or Article 285-48, Paragraph 2 of the Operational Rules);
 - (3) Name of the Participant that is the shareholder relating to Shares as Collateral, investor relating to Investment Equity as Collateral, preferred equity investor relating to Preferred Equity Investments as Collateral, holder of corporate bonds with share options relating to Corporate Bonds with Share Options as Collateral, holder of share options relating to Share Options as Collateral, holder of investment equity subscription rights relating to Investment Equity Subscription Rights as Collateral, or beneficiary of Beneficial Interest in Investment Trust as Collateral or Beneficial Interest as Collateral recorded in the Notification Record Books for Shares as Collateral prescribed in Article 160, Paragraph 1 of the Operational Rules, Notification Record Books for Investment Equity as Collateral prescribed in Article 160, Paragraph 1 which is applied *mutatis mutandis* by the replacement of terms pursuant to Article 271, Paragraph 1, Notification Record Books for Preferred Equity Investments as Collateral prescribed in Article 160, Paragraph 1 which is applied *mutatis mutandis* by the replacement of terms pursuant to Article 272, Paragraph 1, Notification Record Books for Corporate Bonds with Share Options as Collateral prescribed in Article 249, Paragraph 1, Notification Record Books for Share Options as Collateral prescribed in Article 249, Paragraph 1 which is applied *mutatis mutandis* by the replacement of terms pursuant to Article 263, Notification Record Books for Investment Equity Subscription Rights as Collateral prescribed in Article 249, Paragraph 1 which is

applied *mutatis mutandis* by the replacement of terms pursuant to Article 271-3, Notification Record Books for Beneficial Interest in Investment Trust as Collateral prescribed in Article 160, Paragraph 1 which is applied *mutatis mutandis* by the replacement of terms pursuant to Article 283-8, or Notification Record Books for Beneficial Interest as Collateral prescribed in Article 285-67, and other matters prescribed by JASDEC; and

- (4) Matters set forth in the items of Article 168, Paragraph 11 of the Operational Rules (including the cases where applied *mutatis mutandis* by the replacement of terms pursuant to Article 271, Paragraph 1, Article 272, Paragraph 1, or Article 283-9 of the Operational Rules), or the items of Article 285-73, Paragraph 11 of the Operational Rules.

Article 33-3 Inquiries Concerning Common Number Information Registration Book

When an Account Management Institution makes inquiries referred to in Article 33-3, Paragraph 1 of the Operational Rules, it must notify JASDEC of the following matters:

- (1) Participant Account Code of the Participant referred to in the same paragraph; and
- (2) Other matters prescribed by JASDEC.

Part 6-2 Provision of Individual Number, etc.

Article 33-4 Demand for Individual Number, etc.

1. “Matters prescribed in the Rules” prescribed in Article 33-4, Paragraph 1, Item 4 of the Operational Rules shall be the following:
 - (1) Municipal code of address of the Participant without notifying Individual Number;
 - (2) Information to identify the Participant without notifying Individual Number;
 - (3) Number of Demand for Individual Number, etc. in Paragraph 1 of the same Article; and
 - (4) Other matters prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 33-4, Paragraph 5 of the Operational Rules shall be the following:
 - (1) Confirmation date of the matters notified pursuant to the provisions of Paragraph 1 or Paragraph 3 of the same Article; and
 - (2) Other matters prescribed by JASDEC.

Part 7 Notice or Request, etc. by Electronic or Magnetic Means

Article 34 Electronic or Magnetic Means Relating to Notice, etc. from JASDEC

1. “Means prescribed in the Rules” prescribed in Article 34, Paragraph 1 of the Operational Rules shall be the means set forth in each of the following items for the category of case set forth in the item:

- (1) Notices referred to in Article 34, Paragraph 1, Item 1 of the Operational Rules

The following means:

- A. Output of data by issuers of Book-Entry Transfer Shares, etc. (the Administrator of Shareholder Register, Administrator of Investor Register, etc., or Administrator of Preferred Equity Investor Register, when Administrator of Shareholder Register, Administrator of Investor Register, etc., or Administrator of Preferred Equity Investor Register is appointed; hereinafter referred to as the “Issuers, etc.” in this article), Administrators of Beneficiary Register, JASDEC Participants, Issuing Agents, Paying Agents, Fund-Settlement Corporations, Payment-Handling Banks or Trustee Companies, on the computer terminal units for the purpose of utilizing the integrated Web functions provided by JASDEC (hereinafter referred to as the “Integrated Web Terminal”);
- B. Means of sending and receiving data, with the use of computer systems of JASDEC and those of the Issuers, etc. of Book-Entry Transfer Shares, etc., Administrators of Beneficiary Register, JASDEC Participants, Issuing Agents, Paying Agents, Fund-Settlement Corporations, Payment-Handling Banks or Trustee Companies, which transmit data as files and which are deemed appropriate by JASDEC (hereinafter referred to as the “File Transmission”);
- C. Means of sending and receiving data, with the use of computer systems of JASDEC and those of the Issuers, etc. of Book-Entry Transfer Shares, etc., Administrators of Beneficiary Register, JASDEC Participants, Issuing Agents, Paying Agents, Fund-Settlement Corporations, Payment-Handling Banks or Trustee Companies, which transmit data as files and which are deemed appropriate by JASDEC other than File Transmission (hereinafter referred to as the “Online Real-Time Connection”);
- D. Output of data by Issuers, etc. of Book-Entry Transfer Shares, etc., Administrators of Beneficiary Register, JASDEC Participants, or Trustee Companies, on the computer terminal units for the purpose of utilizing the functions provided by JASDEC such as notice of Participant Information (hereinafter referred to as the “Participant Information Web Terminal”);.

- E. Means of notice with the use of “Hofuri Website” in the Target system operated by Tokyo Stock Exchange, Inc.(hereinafter referred to as the “Target Hofuri Website”), which can be accessed by the issuers of Book-Entry Transfer Shares, etc., Administrators of Shareholder Register, Administrators of Investor Register, etc., Administrators of Preferred Equity Investor Register, Administrators of Beneficiary Register, JASDEC Participants, Indirect Account Management Institutions, Issuing Agents, Paying Agents, Fund-Settlement Corporations, Payment-Handling Banks, or Trustee Companies by electronic or magnetic means for the purpose of utilizing the functions provided by JASDEC such as receiving notice or issuing notice (hereinafter referred to as the “Target Hofuri Website Connection”).
- (2) Notices referred to in Article 34, Paragraph 1, Item 2 of the Operational Rules
- The following means:
- A. Output to the Integrated Web Terminal;
 - B. File Transmission;
 - C. Online Real-Time Connection; or
 - D. Target Hofuri Website Connection
- (3) Notices referred to in Article 34, Paragraph 1, Item 3 of the Operational Rules: Target Hofuri Website Connection
- (4) Notices, requests, inquiries, reports, applications, notifications or materials referred to in Article 34, Paragraph 1, Item 4 of the Operational Rules
- The following means:
- A. Input to the Integrated Web Terminal;
 - B. File Transmission;
 - C. Online Real-Time Connection;
 - D. Input to the Participant Information Web Terminal; or
 - E. Target Hofuri Website Connection
- (5) Notices, requests, reports, applications, notifications, or materials referred to in Article 34, Paragraph 1, Item 5 of the Operational Rules
- The following means:
- A. Input to the Integrated Web Terminal;
 - B. File Transmission;
 - C. Online Real-Time Connection; or
 - D. Target Hofuri Website Connection
- (6) Reports, applications, notifications, or materials referred to in Article 34, Paragraph 1, Item 6 of the Operational Rules: Target Hofuri Website Connection.

2. The hours during which data can be transmitted using the means set forth in the items of the preceding paragraph shall be prescribed in Appendix 3 for the category of the data type referred to in Appendix 3.

Article 35 Handling at the Time of Failure

1. When JASDEC deems it impossible or difficult to send/receive information using the means prescribed in the preceding paragraph, the notices, requests, inquiries, reports, applications, notifications or materials referred to in the items of Article 34, Paragraph 1 of the Operational Rules shall be submitted using the means set forth in each of the following items for the category of conditions of failure set forth in the item:
 - (1) In case of partial or system-wide failure of the means by the Integrated Web Terminal, File Transmission, Online Real-Time Connection, or Participant Information Web Terminal:
Input/output by electronic or magnetic media in the format prescribed in advance by JASDEC or by the methods indicated by JASDEC
 - (2) In case of failure of the means by the Target Hofuri Website Connection or Internet Connection:
Notice or submission by electronic or magnetic media or by the methods indicated by JASDEC
2. When the preceding paragraph applies, JASDEC shall promptly notify JASDEC Participants to that effect by Target Hofuri Website Connection or other means.

Chapter 2 Handling of Book-Entry Transfer, etc. of Book-Entry Transfer Shares

Part 1 Book-Entry Transfer Account Register and Matters to be Recorded, etc.

Article 36 Description or Record of Participant Account Code

1. “Matters prescribed in the Rules” prescribed in Article 37, Paragraph 2, Item 4 of the Operational Rules shall be the Participant Account Code of the shareholder referred to in the same item.
2. “Persons prescribed in the Rules” prescribed in Article 37, Paragraph 2, Item 11 of the Operational Rules shall be the same persons as the Participants who received the transfer of rights referred to in the same item.
3. “Matters prescribed in the Rules” prescribed in Article 37, Paragraph 2, Item 12 of the

Operational Rules shall be the following:

- (1) Participant Account Code of the Participant referred to in Item 1 of the same paragraph;
 - (2) Issue Code of the Book-Entry Transfer Shares referred to in Item 2 of the same paragraph.
4. “Matters prescribed in the Rules” prescribed in Article 37, Paragraph 3, Item 3 of the Operational Rules shall be the Issue Code of the Book-Entry Transfer Shares referred to in Item 2 of the same paragraph.
 5. “Matters prescribed in the Rules” prescribed in Article 37, Paragraph 4, Item 3 of the Operational Rules shall be the Issue Code of the Book-Entry Transfer Shares referred to in Item 2 of the same paragraph.

Article 37 Application Method for Record of Trusts by JASDEC Participants

1. When a JASDEC Participant applies for record of trust with JASDEC prescribed in Article 39, Paragraph 1 of the Operational Rules, in the demand for book-entry transfer prescribed in Article 57, Paragraph 1 of the Operational Rules, the JASDEC Participant must indicate its Trust Account or its Pledge Trust Account as the Transferee Account prescribed in Article 53, Paragraph 3, Item 4 of the Operational Rules.
2. When a JASDEC Participant applies for deletion of record of trust with JASDEC prescribed in Article 40, Paragraph 1 of the Operational Rules, in the demand for book-entry transfer prescribed in Article 57, Paragraph 1 of the Operational Rules, the JASDEC Participant must indicate its account other than Trust Account or Pledge Trust Account as the Transferee Account prescribed in Article 53, Paragraph 3, Item 4 of the Operational Rules.

Part 2 Procedures for New Record

Section 1 Mediation, etc. of Notice of Account

Article 38 Cases not Requiring Demand for Mediation of Notice of Account

1. “The case prescribed in the Rules” prescribed in Article 42, Paragraph 1 of the Operational Rules shall be the case where JASDEC deems that there is no threat to harm the appropriate and smooth performance of the Book-Entry Transfer Services for Shares, etc. without going through the Immediately Upper-Tier Institution.
2. “The case prescribed in the Rules” prescribed in Article 42, Paragraph 2 of the Operational Rules shall be the following:

- (1) In the case where a subscription referred to in Article 199, Paragraph 1 of the Companies Act is implemented by giving shareholders rights to receive allotment of shares, and Participants holding accounts other than Special Accounts apply to subscribe for the shares for subscription; or
- (2) Other than the above, in the case where JASDEC deems that there is no threat to harm the appropriate and smooth performance of the Book-Entry Transfer Services for Shares, etc. even if the notice referred to in Article 42, Paragraph 2 of the Operational Rules is not made.

Article 39 Matters to be Indicated upon Demand for Mediation of Notice of Account

1. “Matters prescribed in the Rules” prescribed in Article 43, Paragraph 1, Item 4 of the Operational Rules shall be the following:
 - (1) When a Participant referred to in Item 1 of the same paragraph is a Registered Pledgee of Shares or a Special Registered Pledgee of Shares, distinction as to whether the pledge is a special registered Share in Pledge or a registered Share in Pledge, Participant Account Code of the shareholder of Book-Entry Transfer Shares relating to Notice of Account, and the number for each shareholder;
 - (2) When a name and address described or recorded in a shareholder register of a Participant referred to in the same item and those registered in the Account Management Institution are different, the name and address described or recorded in the shareholder register;
 - (3) When a Participant referred to in the same item is a trustee of a trust, such fact, and the number of Book-Entry Transfer Shares constituting the trust properties among the numbers referred to in Item 3 of the same paragraph;
 - (4) Participant Account Code relating to the account referred to in Item 2 of the same paragraph;
 - (5) Issue Code of the Book-Entry Transfer Shares referred to in Item 3 of the same paragraph;
 - (6) The fact that it is the Demand for Mediation of Notice of Account for the commencement of handling; and
 - (7) Other matters prescribed by JASDEC.
2. When a JASDEC Participant makes a Demand for Mediation of Notice of Account to JASDEC, the presentation of the matters set forth in the items of Article 43, Paragraph 1 of the Operational Rules shall be made by presenting the following:
 - (1) JASDEC Participant Code for the account referred to in Item 2 of the same paragraph;

- (2) Number of Book-Entry Transfer Shares referred to in Item 3 of the same paragraph; and
 - (3) Matters set forth in the items of the preceding paragraph.
3. With respect to the case in the preceding paragraph, when a JASDEC Participant is a trustee of a trust and it makes the demand for its trust property in the preceding paragraph, the JASDEC Participant must present its Trust Account or its Pledge Trust Account as the account prescribed in Article 43, Paragraph 1, Item 2 of the Operational Rules.

Article 40 Mediation of Notice of Account

1. The notice of the “matters set forth in the items of Article 43, Paragraph 1 of the Operational Rules” prescribed in Article 44, Paragraph 4 of the Operational Rules shall be made with the notice of the following matters:
 - (1) JASDEC Participant Code for a Customer Account to make the record of the increase in number pursuant to the provisions of Article 49, Paragraph 4, Item 2 of the Operational Rules;
 - (2) Number of the Book-Entry Transfer Shares referred to in Article 43, Paragraph 1, Item 3 of the Operational Rules; and
 - (3) Matters set forth in the items of Paragraph 1 of the preceding article.
2. “Matters prescribed in the Rules” prescribed in Article 44, Paragraph 5 of the Operational Rules shall be the following:
 - (1) Matters of which a Direct Account Management Institution notified JASDEC pursuant to the provisions of Paragraph 4 of the same article or matters which a JASDEC Participant referred to in Article 43, Paragraph 1 of the Operational Rules indicated to JASDEC pursuant to the provisions of the same paragraph in a case where the Participant is a JASDEC Participant;
 - (2) Reference Number of Shares, etc. (meaning the number which JASDEC assigns to identify information sent/received in various mediation; the same shall apply hereinafter in this chapter);
 - (3) Name and address of a Participant to make the Notice of Account (limited to those recorded in the Participant Information Registration Book);
 - (4) Reference Code of Shareholders, etc. for the Participant referred to in the preceding item;
 - (5) When a Participant referred to in Item 3 is a Registered Pledgee of Shares, name and address of the shareholders (limited to those recorded in the Participant Information Registration Book);
 - (6) Reference Code of Shareholders, etc. for shareholders referred to in the preceding item;
 - (7) When an issue for new record is a Foreign Ownership Limitation Issue and the Participant is a foreign national, etc., such fact; and

- (8) Other matters prescribed by JASDEC.

Article 41 Confirmation by Issuer

1. An issuer must implement the confirmation and notice to JASDEC prescribed in Article 45, Paragraph 1 of the Operational Rules on the day when the issuer receives a notice referred to in Article 44, Paragraph 5 of the Operational Rules, in principle.
2. “Matters prescribed in the Rules” prescribed in Article 45, Paragraph 1 of the Operational Rules shall be the following:
 - (1) Reference Number of Shares, etc.;
 - (2) Distinction as to whether there is any discrepancy or not between matters of which an issuer was notified and matters of which the issuer is aware to be notified;
 - (3) Expected date for new record;
 - (4) When the content of Item 2 are discrepant, the reason therefor; and
 - (5) Other matters prescribed by JASDEC.

Article 42 Opening of a Special Account

1. “The case prescribed in the Rules” prescribed in Article 47 of the Operational Rules shall be the case of the Notice of Account pursuant to the provisions of Article 42, Paragraph 1 of the Operational Rules.
2. “The date prescribed in the Rules” prescribed in Article 47 of the Operational Rules shall be the date set forth by JASDEC of Article 42-2, Paragraph 2 of the Operational Rules.

Section 2 Procedures for New Record

Sub-Section 1 Procedures for New Record on Commencement of Handling

Article 43 Timing of Issuing a Notice of New Record on Commencement of Handling

The notice referred to in Article 49, Paragraph 1 of the Operational Rules shall be issued by the day two business days prior to the business day immediately preceding the date to make a new record (meaning the date to make a new record referred to in Item 10 of the same paragraph; the same shall apply hereinafter in this sub-section) except in the case specifically permitted by JASDEC.

Article 44 Matters Included in the Notice of New Record

1. The notice of the matters set forth in Article 49, Paragraph 1, Items 1 to 3, Items 6 and 8 of the Operational Rules shall be made with the notice of the following matters:
 - (1) Issue Code of the Book-Entry Transfer Shares referred to in Paragraph 1, Item 1 of the same article;
 - (2) Participant Account Code and Reference Code of Shareholders, etc. of the Participant referred to in Item 2 of the same paragraph;
 - (3) When the Participant referred to in the preceding item is a Registered Pledgee of Shares or a Special Registered Pledgee of Shares, Participant Account Code of the shareholder.
2. “Matters prescribed in the Rules” prescribed in Article 49, Paragraph 1, Item 11 of the Operational Rules shall be the fact that it is a new record on commencement of handling.
3. The notice prescribed in Article 49, Paragraph 2 of the Operational Rules shall be made on the business day immediately preceding the date to make a new record, in principle;
4. The description or record prescribed in Article 49, Paragraph 4 of the Operational Rules shall be made at the start of the operation on the date to make a new record referred to in Paragraph 1, Item 10 of the same article.

Article 45 New Record on Cancellation of Registration of Lost Share Certificate

1. An issuer of Book-Entry Transfer Shares may not issue a notice referred to in Article 49, Paragraph 1 of the Operational Rules for Book-Entry Transfer Shares with the Consent after Incorporation relating to the share certificates subject to the Registration of Lost Share Certificate, until the Day of Cancellation of Registration (meaning the Day of Cancellation of Registration prescribed in Article 230, Paragraph 1 of the Companies Act).
2. Notwithstanding the provisions of the preceding paragraph, when the Day of Cancellation of Registration referred to in the same paragraph is the date referred to in Article 230, Paragraph 1, Item 2 of the Companies Act, an issuer of Book-Entry Transfer Shares may issue a notice referred to in Article 49, Paragraph 1 of the Operational Rules on the business day immediately preceding the Day of Cancellation of Registration. In this case, when any fact has occurred which prevents the description or record prescribed in Paragraph 4 of the same article from being made by the notice, the issuer must immediately notify JASDEC of such fact.

Sub-Section 2 Procedures for New Record on Issuance of Book-Entry Transfer Shares

Article 46 Types of New Record

In this Sub-Section, the “Types of New Record” mean the cases that fall under one of the following types:

- (1) In the case where the shares for subscription are issued (excluding the cases where shareholders are given rights to receive allotment of shares; the same shall apply in the following item) and when the date to make a new record is the payment date of the shares for subscription;
- (2) In the case where the shares for subscription are issued and when the date to make a new record is after the payment date or after the allotment date of the shares for subscription;
- (3) In the case where the shares of a Disappearing or Wholly Owned Company are not Book-Entry Transfer Shares and when an Incorporated or Wholly Owing Company intends to issue Book-Entry Transfer Shares at the time of a Consolidation-type Merger or Share Transfer;
- (4) In the case where the shares of a Disappearing or Wholly Owned Company are not Book-Entry Transfer Shares and when a Surviving or Wholly Owing Company intends to issue Book-Entry Transfer Shares at the time of an Absorption-type Merger or Share Exchange;
- (4)-2 In the case where the Parent Company of Share Delivery Intends to Issue Book-Entry Transfer Shares at the Time of Share Delivery;
- (5) In the case where the shares of a Company Splitting in an Incorporation-type Company Split are not Book-Entry Transfer Shares and when a Company Incorporated in an Incorporation-type Company Split intends to issue Book-Entry Transfer Shares at the time of an Incorporation-type Company Split;
- (6) In the case where the shares of a Company Splitting in an Absorption-type Company Split are not Book-Entry Transfer Shares and when a Company Succeeding in an Absorption-type Company Split intends to issue Book-Entry Transfer Shares at the time of an Absorption-type Company Split;
- (7) When an issuer intends to issue Book-Entry Transfer Shares to the shareholders or share option holders in exchange for acquiring all of the shares subject to call or shares subject to class-wide call which are not Book-Entry Transfer Shares, or share options subject to call, or corporate bonds with share options subject to call;
- (8) When an issuer intends to issue Book-Entry Transfer Shares to the shareholders who demanded the acquisition of shares with put options which are not the Book-Entry Transfer Shares;

- (9) When an issuer intends to issue Book-Entry Transfer Shares to the share option holders who exercised share options which are not Book-Entry Transfer Share Options;
- (10) When an issuer intends to issue Book-Entry Transfer Shares to the shareholders of shares which are not Book-Entry Transfer Shares by allotment of shares without contribution in which Book-Entry Transfer Shares are allotted; or
- (11) When an issuer intends to issue Book-Entry Transfer Shares due to any reasons except for the preceding items.

Article 47 Timing of Issuing a Notice of New Record

The Notice of New Record referred to in Article 51, Paragraph 1 of the Operational Rules shall be made by two business days prior to the business day immediately preceding the date to make a new record (meaning the date to make a new record referred to in Item 10 of the same paragraph; the same shall apply hereinafter in this article, from the following article to Article 49-2) except in the case specifically permitted by JASDEC. In this case, the date to make a new record shall not be a date prior to the date of payment for the amount in exchange for the Book-Entry Transfer Shares to be issued (hereinafter referred to as the “Payment Date”), the date of allotment for the Book-Entry Transfer Shares in the case of requiring no payment for the amount in exchange for the Book-Entry Transfer Shares to be issued (hereinafter referred to as the “Allotment Date”), or the day preceding the effective date of issuance of Book-Entry Transfer Shares to be issued.

Article 48 Matters Included in the Notice of New Record

1. The notice of the matters set forth in Article 51, Paragraph 1, Items 1 to 3 and 6 of the Operational Rules shall be made with the notice of the following matters, except in the case prescribed in the following article and Article 49-2:
 - (1) Issue Code of the Book-Entry Transfer Shares referred to in Paragraph 1, Item 1 of the same article;
 - (2) Participant Account Code and Reference Code of Shareholders, etc. of the Participant referred to in Item 2 of the same paragraph;
 - (3) When the Participant referred to in the preceding item is a Registered Pledgee of Shares or a Special Registered Pledgee of Shares, Participant Account Code of the shareholder.
2. “Matters prescribed in the Rules” prescribed in Article 51, Paragraph 1, Item 11 of the

Operational Rules shall be the following, except in the case prescribed in the following article and Article 49-2:

- (1) Types of New Record;
 - (2) Payment Date, Allotment Date, or the effective date of issuance of Book-Entry Transfer Shares to be issued; and
 - (3) Other matters prescribed by JASDEC.
3. The notice referred to in Article 51, Paragraph 2 of the Operational Rules shall be made on the business day immediately preceding the date to make a new record, in principle.
 4. The description or record prescribed in Article 51, Paragraph 4 of the Operational Rules shall be made at the time set forth in the following items for the category of case of the Types of New Record set forth in the item:
 - (1) Case set forth in Article 46, Items 1, 3, 4-2, and 5:
At the end of the services of book-entry transfer on the date to make a new record;
 - (2) Case set forth in Items 2, 4, and 6 to 11 of the same article:
At the start of the operation on the date to make a new record.

Article 49 Capital Increase through an Allotment to Shareholders for Value

1. In the case of issuing shares for subscription and giving shareholders rights to receive allotment of shares (hereinafter referred to as the “Capital Increase through an Allotment to Shareholders for Value”), the notice of the matters set forth in Article 51, Paragraph 1, Items 1 to 3 of the Operational Rules shall be made with the notice of the following matters:
 - (1) Issue Code of the Book-Entry Transfer Shares referred to in Item 1 of the same paragraph;
 - (2) Participant Account Code (limited to the cases relating to the Participants who made the Demand for Mediation of Notice of Account referred to in Article 43, Paragraph 1 of the Operational Rules) or Reference Code of Shareholders, etc. (limited to the cases relating to the Participants who have not made the Demand for Mediation of Notice of Account referred to in the same paragraph) of the Participant referred to in Article 51, Paragraph 1, Item 2.
2. In the case prescribed in the preceding paragraph, “matters prescribed in the Rules” prescribed in Article 51, Paragraph 1, Item 11 of the Operational Rules shall be the following. In this case, the date to make a new record referred to in Item 10 of the same paragraph shall not be the date referred to in Item 2.
 - (1) The fact that it is a Capital Increase through an Allotment to Shareholders for Value;
 - (2) Payment Date of Book-Entry Transfer Shares to be issued;

- (3) Other matters prescribed by JASDEC.
3. When JASDEC is notified of the account referred to in Article 51, Paragraph 1, Item 3 of the Operational Rules by the Reference Code of Shareholders, etc. referred to in Paragraph 1, Item 2 in the Notice of New Record referred to in Article 51, Paragraph 1 of the Operational Rules, JASDEC shall set forth the account of Participant relating to the Reference Code of Shareholders, etc. (limited to the account (excluding a Special Account) which describes or records the same issue with the issue referred to in Article 51, Paragraph 1, Item 1 of the Operational Rules in the Notice of New Record on the record date of allotment relating to a Capital Increase through an Allotment to Shareholders for Value) as the account referred to in Article 51, Paragraph 1, Item 3 of the Operational Rules (hereinafter referred to as the “Account for Allotment” in this article).
 4. In the case where there is more than one Account for Allotment, the number to be described or recorded by each Account for Allotment shall be the number derived from dividing proportionally the number referred to in Article 51, Paragraph 1, Item 4 of the Operational Rules relating to the Participants by the number described or recorded in the Holding Column of each Account for Allotment of the Participants on the record date of allotment relating to a Capital Increase through an Allotment to Shareholders for Value with respect to the Book-Entry Transfer Shares of the issue referred to in Item 1 of the same paragraph.
 5. In the case prescribed in Paragraph 1, the description or record prescribed in Article 51, Paragraph 4 of the Operational Rules shall be made at the start of the operation on the date to make a new record.

Article 49-2 Delivery of Consideration for the Whole or Partial Acquisition of Share Options Subject to Discriminatory Call

1. In the case of issuing Book-Entry Transfer Shares to holders of share options (limited to the holders of share options to whom the share options are allotted) in exchange for the whole or partial acquisition of Share Options Subject to Discriminatory Call other than Book-Entry Transfer Share Options (limited to the share options allotted through the Allotment of Share Options without Contribution to shareholders of Book-Entry Transfer Shares to which discriminatory call provision is attached; the same shall apply hereinafter), the notice of the matters listed in Items 1 to 3 Article 51, paragraph 1 of the Operational Rules shall be made by the notice of the following:
 - (1) Issue Code of the Book-Entry Transfer Shares referred to Item 1 of the same paragraph;
 - (2) Reference Code of Shareholders, etc. of the Participant referred to Item 2 of the same

paragraph.

2. In the case prescribed in the preceding paragraph, “matters prescribed in the Rules” prescribed in Article 51, Paragraph 1, Item 11 of the Operational Rules shall be the following.
 - (1) The fact that it is an issuance of Book-Entry Transfer Shares to the holders of share options in exchange for the whole or partial acquisition of Share Options Subject to Discriminatory Call;
 - (2) Effective Date of Book-Entry Transfer Shares to be issued;
 - (3) Other matters prescribed by JASDEC.
3. JASDEC shall set forth the account of Participant relating to the Reference Code of Shareholders, etc. notified in the Notice of New Record referred to in Article 51, Paragraph 1 of the Operational Rules (limited to the account which describes or records the same issue with the issue referred to in Article 51, Paragraph 1, Item 1 of the Operational Rules in the Notice of New Record on the record date of the Allotment of Share Options without Contribution) as the account referred to in Article 51, Paragraph 1, Item 3 of the Operational Rules (hereinafter referred to as the “Account for Allotment” in this article).
4. In the case where there is more than one Account for Allotment, the number to be described or recorded by each Account for Allotment shall be the number derived from dividing proportionally the number referred to in Article 51, Paragraph 1, Item 4 of the Operational Rules relating to the Participants by the number described or recorded in the Holding Column of each Account for Allotment of the Participants on the record date of the Allotment of Share Options without Contribution with respect to the Book-Entry Transfer Shares of the issue referred to in Item 1 of the same paragraph.
5. In the case prescribed in Paragraph 1, the description or record prescribed in Article 51, Paragraph 4 of the Operational Rules shall be made at the start of the operation on the date to make a new record.

Article 50 Requirements, etc. of the DVP Method on Issuance

1. “Requirements prescribed in the Rules” prescribed in Article 52, Paragraph 1 of the Operational Rules shall be the following:
 - (1) Underwriting Securities Firm, etc. for DVP on Issuance, Payment-Handling Bank for DVP on Issuance and Administrator of Shareholder Register are the users of pre-settlement matching system of JASDEC (meaning persons approved by JASDEC for the use of a system that processes operations relating to matching of settlement conditions and transmission and receipt of information conducted by JASDEC for

- shares and other securities transactions (hereinafter referred to as the “Pre-Settlement Matching System”; the same shall apply hereinafter); the same shall apply hereinafter);
- (2) The person that implements the fund settlement at the Bank of Japan relating to the DVP Method on Issuance is a Fund-Settlement Corporation; and
 - (3) The Fund-Settlement Corporation of an Underwriting Securities Firm, etc. for DVP on Issuance and the Payment-Handling Bank for DVP on Issuance are not the same person.
2. The notice prescribed in Article 52, Paragraph 2 of the Operational Rules shall be made by using the Pre-Settlement Matching System of JASDEC.
 3. “Matters prescribed in the Rules” prescribed in Article 52, Paragraph 2 of the Operational Rules shall be the following:
 - (1) Issue Code of the shares for subscription;
 - (2) Payment amount;
 - (3) Payment Date;
 - (4) Administrator of Shareholder Register Code for an Administrator of Shareholder Register of the issuer of the shares for subscription;
 - (5) Fund Settlement Corporation Code for a Payment-Handling Bank for DVP on Issuance in the payment;
 - (6) JASDEC Participant Code relating to the account to make a new record of the Underwriting Securities Firm, etc. for DVP on Issuance in the payment;
 - (7) Fund Settlement Corporation Code for a Fund-Settlement Corporation of the Underwriting Securities Firm, etc. for DVP on Issuance;
 - (8) Number of underwriting shares;
 - (9) Other matters prescribed by JASDEC.
 4. “Matters prescribed in the Rules” prescribed in Article 52, Paragraph 10, Item 4 of the same paragraph, and Paragraphs 11 and 15 of the same article of the Operational Rules shall be the matters set forth in the items of the preceding paragraph.

Part 3 Procedures for Book-Entry Transfer

Section 1 Application for Book-Entry Transfer and Records, etc. in the Book-Entry Transfer Account Register

Article 51 Matters Included in Application for Book-Entry Transfer

1. The transferee account in Article 53, Paragraph 3, Item 4 of the Operational Rules shall be indicated by the Participant Account Code.
2. “Matters prescribed in the Rules” prescribed in Article 53, Paragraph 3, Item 6 of the Operational Rules shall be the Participant Account Code of the shareholder listed in the same item.
3. “Matters prescribed in the Rules” prescribed in Article 53, Paragraph 5, Item 4 C of the Operational Rules shall be the Participant Account Code of the shareholder in B of the same item, and if the shareholder is a Direct Foreign National of a Foreign Ownership Limitation Issue, such fact.

Article 52 Matters to be Notified in Response to Inquiries Concerning Transferee Account, etc.

“Matters prescribed in the Rules” prescribed in Article 56, Paragraph 6 or Paragraph 7 of the Operational Rules shall be the following:

- (1) Participant Account Code relating to the transferor account;
- (2) Participant Account Code relating to the transferee account;
- (3) Whether the participant account information relating to the Participant Account Code in the preceding item has been registered with JASDEC or not;
- (4) Name of the Participant of the account in Item 1;
- (5) When the account listed in Item 1 is a special account, such fact (limited to the cases of Paragraph 6 of the same article);
- (6) Name of the Participant of the account in Item 2;
- (7) Whether the Notification of Shares as Collateral with the Participant Account Code relating to the account in Item 1 as the Participant Account Code of the shareholder has been made (limited to the cases of Paragraph 6 of the same article); and
- (8) Other matters prescribed by JASDEC.

Section 2 Special Rule for Book-Entry Transfer Procedure by JASDEC

Article 53 Procedures for Demand for Book-Entry Transfer to JASDEC

1. “The demand for book-entry transfer prescribed in the Rules” prescribed in Article 57, Paragraph 1 of the Operational Rules shall be prescribed in Appendix 4, and its processing time period and other handlings shall be set forth in the same table in accordance with the type of the demand for book-entry transfer; provided, however, that when an issuer intends to deliver the Book-Entry Transfer Shares to the shareholder and JASDEC especially

approves that, the demand for book-entry transfer may be made by means separately determined by JASDEC.

2. A JASDEC Participant may make a demand directly to JASDEC for a book-entry transfer in accordance with the result of matching of the settlement conditions conducted by the Pre-Settlement Matching System pursuant to the rules set forth by JASDEC.

Article 54 Account Excluded from Trust Account

“The case prescribed in the Rules” prescribed in Article 57, Paragraph 5 of the Operational Rules shall be the Trust Account for Notice of Trust Property Registered Holder.

Article 55 Notice of Participants to be Special Shareholders or Opposing Shareholders

The notice of Participants to be special shareholders prescribed in Article 57, Paragraph 5 of the Operational Rules and the notice of Participants to be opposing shareholders prescribed in Paragraph 6 of the same article shall be made by indicating that it is establishment of security right or sub-collateral in “Demand for Book-Entry Transfer (Mortgage by Transfer)” prescribed in Appendix 4 and by indicating the Participant Account Code of Participants to be Special Shareholders or opposing shareholders.

Article 56 Notice that a Participant Should Become a Registered Pledgee of Shares

The notice that Participants should become Registered Pledgees of Shares prescribed in Article 57, Paragraph 7 of the Operational Rules shall be made by indicating that it is establishment of a pledge or sub-pledge in “Demand for Book-Entry Transfer (Pledge)” prescribed in Appendix 4 and by indicating that the Book-Entry Transfer Shares are to be registered Shares in Pledge.

Article 57 Handling of a Notification of Shares as Collateral

“Matters prescribed in the Rules” prescribed in Article 57, Paragraph 8 of the Operational Rules shall be the Transfer Notice Items in cases where it is indicated that it is establishment of security right or sub-pledge in “Demand for Book-Entry Transfer (Pledge)” prescribed in Appendix 4 or that it is establishment of collateral or sub-collateral in “Demand for Book-Entry Transfer (Mortgage by Transfer)”.

Article 58 Timing of the Record to Book-Entry Transfer Account Register, etc.

The records and notices prescribed in Article 57, Paragraph 9 of the Operational Rules shall be made at the timing set forth in Appendix 4.

Article 59 Measures to be Taken by JASDEC Participants

“Measures prescribed in the Rules” prescribed in Article 57, Paragraph 10 of the Operational Rules shall be the measures set forth in each item depending on the category of the case listed in each item below.

- (1) A Participant did not intend to make a request to become a Special Shareholder listed in Paragraph 5 of the same article or to give notice of becoming an opposing shareholder listed in Paragraph 6 of the same article: A request for a cancellation of the request to JASDEC to become a Special Shareholder or the notice to JASDEC of becoming an opposing shareholder;
- (2) A Participant did not intend to make a request to become a Registered Pledgee of Shares listed in Paragraph 7 of the same article: A request for a cancellation of such request to JASDEC to become a Registered Pledgee of Shares

Article 60 Application for Temporary Suspension of Book-Entry Transfer or Cancellation of the Temporary Suspension

1. “Demands prescribed in the Rules” prescribed in Article 58 of the Operational Rules shall be a demand for book-entry transfer other than the “Postdated Demand for Book-Entry Transfer (Pledge),” the “Current Day Demand for Book-Entry Transfer (Pledge),” the “Postdated Demand for Book-Entry Transfer (Mortgage by Transfer),” the “Current Day Demand for Book-Entry Transfer (Mortgage by Transfer),” the “Day-Old Demand for Balance Adjustment,” the “Current Day Demand for Balance Adjustment,” the “Demand for Fulfilling Delivery of Shares to Receive,” the “Postdated Demand for Designation of Securities as Collateral/Cancellation Demand,” the “Current Day Demand for Designation of Securities as Collateral/Cancellation Demand,” the “Deposit of Securities Designated as Collateral (Counterparty Designation/Shares, etc.),” the “Deposit of Securities Designated as Collateral (Counterparty Designation/Shares, etc./Fulfillment of Shares to Receive),” the “Demand for Acquisition/Book-Entry Transfer of Shares with Put Options,” and the “Demand for Purchase/Book-Entry Transfer of Shares Less Than One Unit” set forth in Appendix 4.
2. When a JASDEC Participant intends to file an application for temporary suspension of the

processing of book-entry transfer relating to the “Postdated Demand for Book-Entry Transfer,” the “Current Day Demand for Book-Entry Transfer,” the “Postdated General Demand for Book-Entry Transfer - Interlocking,” or the “Current Day General Demand for Book-Entry Transfer - Interlocking,” as each set forth in Appendix 4 (hereinafter referred to as the “Temporary Suspension of Book-Entry Transfer” in this article) or intends to designate a time at which the Temporary Suspension of Book-Entry Transfer is to be cancelled, the JASDEC Participant shall make such a notice or designation to JASDEC by the method set forth in each of the following items depending on the category of the cases listed therein:

- (1) When a JASDEC Participant intends to make such a notice or designation at the same time as a “Postdated Demand for Book-Entry Transfer” or “Current Day Demand for Book-Entry Transfer” is made: The method determined by JASDEC as a method by which the JASDEC Participant shall make the demand for book-entry transfer by clearly stating that the JASDEC Participant shall make such a notice or designation;
 - (2) When a JASDEC Participant intends to make such a notice or designation after the “Postdated Demand for Book-Entry Transfer” or after the “Current Day Demand for Book-Entry Transfer” (limited to the cases where a book-entry transfer relating to the demand for book-entry transfer is in the state of incomplete transfer (“Incomplete Transfer” set forth in Appendix 4; the same shall apply hereinafter in this part) on the Transfer Date (hereinafter referred to as the “Portion of Incomplete Transfer” in this part)): The method determined by JASDEC as a method by which the JASDEC Participant shall make such a notice for the Temporary Suspension of Book-Entry Transfer by clearly stating that the JASDEC Participant shall make such a notice or designation; or
 - (3) When a JASDEC Participant intends to make such a notice or designation after the “Postdated General Demand for Book-Entry Transfer - Interlocking” or the “Current Day General Demand for Book-Entry Transfer - Interlocking” (limited to the book-entry transfer relating to the Portion of Incomplete Transfer when making such a notice or designation on the Transfer Date): The method by which the JASDEC Participant shall make such a notice for the Temporary Suspension of Book-Entry Transfer by clearly stating that the JASDEC Participant shall make such a notice or designation in the manner set forth by JASDEC.
3. When a JASDEC Participant intends to cancel the Temporary Suspension of Book-Entry Transfer (excluding the cases of designation listed in the preceding paragraph; the same shall apply hereinafter in this paragraph), the JASDEC Participant shall make a notice to JASDEC, in the manner set forth by JASDEC, for cancellation of the temporary suspension.

Article 61 Designated Financial Instruments Clearing Institution

The person set forth in the Rules prescribed in Article 59 of the Operational Rules shall be the following:

- (1) Japan Securities Clearing Corporation (hereinafter referred to as “JSCC”)
- (2) JASDEC DVP Clearing Corporation (hereinafter referred to as “JDCC”)

Article 62 Demand for Book-Entry Transfer Made by JSCC

1. The method by which JSCC makes a demand for book-entry transfer prescribed in Article 59 of the Operational Rules from a JASDEC Participant Account of a Transferor Spot Clearing Participant, etc. (meaning a JASDEC Participant who is a clearing Participant of JSCC qualified for spot clearing prescribed in the business rules of JSCC (hereinafter referred to as the “Spot Clearing Participant”) or Registered ETF Trust Bank prescribed in the business rules of JSCC (hereinafter referred to as the “Registered ETF Trust Bank”) and who became a transferor of Book-Entry Transfer Shares; the same shall apply hereinafter) to a JASDEC Participant Account of JSCC, and a demand for book-entry transfer from a JASDEC Participant Account of JSCC to a JASDEC Participant Account of a Transferee Spot Clearing Participant, etc. (meaning a JASDEC Participant who is a Spot Clearing Participant or Registered ETF Trust Bank and who became a transferee of Book-Entry Transfer Shares; the same shall apply hereinafter) shall be separately set forth by JASDEC.
2. When JSCC makes a demand for book-entry transfer from the JASDEC Participant Account of JSCC prescribed in the preceding paragraph to a JASDEC Participant Account of a Transferee Spot Clearing Participant, etc. for the purpose of DVP settlement (meaning a settlement, as set forth by JSCC, as a settlement by the method that the delivery of securities from JSCC to a Transferee Spot Clearing Participant, etc. shall be implemented within the scope of the securities and the amount of money, etc. delivered from the Transferee Spot Clearing Participant, etc. to JSCC; the same shall apply hereinafter), it may attach a condition that the whole or part of a book-entry transfer shall be implemented within the limits of the book-entry transfer amount calculated in the manner set forth by JSCC for the demanded book-entry transfer.
3. When prescribed in the preceding paragraph, JSCC shall provide JASDEC with the necessary information for the processing of the demand for the book-entry transfer in the manner set forth by JASDEC.

Article 63 Application for Temporary Suspension of Book-Entry Transfer or Cancellation of the Temporary Suspension by a Transferor Spot Clearing Participant, etc. of JSCC

1. When a Transferor Spot Clearing Participant, etc. intends to file an application for temporary suspension of the processing of book-entry transfer relating to the demand for book-entry transfer (hereinafter referred to as the “Temporary Suspension of Book-Entry Transfer,” in this article and the following article) or intends to designate the cancellation time of the Temporary Suspension of Book-Entry Transfer for the demand for book-entry transfer prescribed in Paragraph 1 of the preceding article, the Transferor Spot Clearing Participant, etc. shall make such a notice or designation to JASDEC by a method set forth by JASDEC for making a notice for the Temporary Suspension of Book-Entry Transfer by clearly stating that it shall make such a notice or designation on the day preceding the Transfer Date or on the Transfer Date (limited to the book-entry transfers relating to the demand for book-entry transfer that are in the state of incomplete transfer when making such a notice or designation on the Transfer Date).
2. When a Transferor Spot Clearing Participant, etc. intends to cancel a Temporary Suspension of Book-Entry Transfer (excluding the cases of designation listed in the preceding paragraph; the same shall apply hereinafter in this paragraph), the Transferor Spot Clearing Participant, etc. shall make a request for the cancellation of the temporary suspension to JASDEC in the manner set forth by JASDEC.

Article 64 Book-Entry Transfer, etc. Based on the Demand for Book-Entry Transfer by JSCC

1. When JASDEC receives a demand for book-entry transfer listed in Article 59 of the Operational Rules from JSCC, JASDEC shall make the necessary records relating to the demand for book-entry transfer in the JASDEC Participant Accounts of the Transferor Spot Clearing Participant, etc., Transferee Spot Clearing Participant, etc. and JSCC, at the time set forth in the following items depending on the category of demand for the book-entry transfer listed in such items.
 - (1) “Day-Old Demand for DVP Book-Entry Transfer (Market Transactions)” set forth in Appendix 4: At the beginning of the book-entry transfer business on the Transfer Date; and
 - (2) “Current Day Demand for DVP Book-Entry Transfer (Market Transactions)” set forth in Appendix 4: Immediately after receiving a demand for book-entry transfer
2. Notwithstanding the provisions of the preceding paragraph, at the times set forth in each

item of the same paragraph, when there are any number of book-entry transfers of the demand for book-entry transfer which are not transferred because of insufficient funds, etc. in the accounts in which a record of decrease relating to the demand for book-entry transfer is to be made, or when it receives a notice for Temporary Suspension of Book-Entry Transfer, JASDEC shall make the necessary records relating to the demand for book-entry transfer in the JASDEC Participant Accounts of the Transferor Spot Clearing Participant, etc., Transferee Spot Clearing Participant, etc. and JSCC, limited to the Transfer Date, at the time the balance of the funds in the account becomes sufficient for the book-entry transfer or at the time the notice for the temporary suspension is cancelled.

Article 65 Demand for DVP Book-Entry Transfer from JDCC

1. The method by which JDCC makes a demand for book-entry transfer from the JASDEC Participant Accounts of a Transferor DVP Participant (meaning a JASDEC Participant who is qualified to be a Clearing Participant in accordance with the business rules of JDCC (hereinafter referred to as the “DVP Participant”) and who will be a transferor of Book-Entry Transfer Shares in the transactions for clearing prescribed in the following paragraph; the same shall apply hereinafter) to the JASDEC Participant Accounts of JDCC (hereinafter referred to as the “DVP Account” in this part) in accordance with the provisions of Article 59 of the Operational Rules (hereinafter referred to as the “Demand for DVP Book-Entry Transfer” in this part) shall be separately set forth by JASDEC.
2. When making a Demand for DVP Book-Entry Transfer, JDCC may attach a condition that a book-entry transfer shall be implemented when the condition for a book-entry transfer implementation (meaning the condition set forth by JDCC in the business rules as a condition relating to debt assumption incurred by transactions for clearing (meaning transactions set forth by JDCC as a targeted transaction in the business rules; the same shall apply hereinafter) relating to the DVP Book-Entry Transfer; the same shall apply hereinafter) is satisfied for the Demand for DVP Book-Entry Transfer.
3. JDCC shall provide JASDEC with the necessary information for the processing upon the Demand for DVP Book-Entry Transfer in the manner set forth by JASDEC when prescribed in the preceding paragraph.

Article 66 Application for Temporary Suspension of Book-Entry Transfer or Cancellation of the Temporary Suspension by a Transferor DVP Participant of JDCC

1. When a Transferor DVP Participant intends to file an application for temporary suspension of the processing of book-entry transfer relating to the Demand for DVP Book-Entry

Transfer (hereinafter referred to as the “Temporary Suspension of Book-Entry Transfer” in this article and the following article) or intends to designate the time at which such Temporary Suspension of Book-Entry Transfer is to be cancelled, such a notice or designation shall be made to JASDEC, in the manner set forth in the items below depending on the category listed in such items:

- (1) When a Transferor DVP Participant intends to give the notice or designation concurrently with a Demand for DVP Book-Entry Transfer: The method determined by JASDEC as a method by which the Transferor DVP Participant shall make a notice for Temporary Suspension of Book-Entry Transfer through JDCC, by clearly stating that the Transferor DVP Participant shall make such a notice or designation;
 - (2) When a Transferor DVP Participant intends to give the notice or designation (limited to the notice or designation relating to a Portion of Incomplete Transfer when the Transferor DVP Participant intends to make such a notice or designation on the Transfer Date) after a Demand for DVP Book-Entry Transfer: The method determined by JASDEC as a method by which the Transferor DVP Participant shall make a notice for Temporary Suspension of the Book-Entry Transfer by clearly stating that the Transferor DVP Participant shall give the notice or designation.
2. When a Transferor DVP Participant intends to cancel the Temporary Suspension of Book-Entry Transfer (excluding the cases of designation in the preceding paragraph; the same shall apply hereinafter in this paragraph), the Transferor DVP Participant shall make a notice to JASDEC, in the manner set forth by JASDEC, for cancellation of the temporary suspension.

Article 67 Book-Entry Transfer, etc. Based on a Demand for DVP Book-Entry Transfer

1. When JASDEC receives a Demand for DVP Book-Entry Transfer made by JDCC, JASDEC shall implement the following respective processing.
 - (1) JASDEC shall make a record of increase/decrease in the JASDEC Participant Accounts and DVP Accounts of the Transferor DVP Participant as follows for the demands set forth in Appendix 4: at the beginning of the book-entry transfer business on the Transfer Date for the “Postdated Demand for DVP Book-Entry Transfer” and “Postdated Demand for Stock Lending DVP Book-Entry Transfer,” as well as for any such “Current Day Demand for DVP Book-Entry Transfer” and “Current Day Demand for Stock Lending DVP Book-Entry Transfer” as was received by JASDEC before 9:00 a.m. of the Transfer Date, and immediately for such “Current Day Demand for DVP Book-Entry Transfer” and “Current Day Demand for Stock Lending

DVP Book-Entry Transfer” as was received by JASDEC at or after 9:00 a.m. of the Transfer Date.

- (2) Notwithstanding the provisions of the preceding item, when the condition for the book-entry transfer implementation relating to the Demand for DVP Book-Entry Transfer has not been satisfied, a decrease and an increase shall be recorded in the JASDEC Participant Account and DVP Account when such condition is satisfied.
2. When the condition for the book-entry transfer implementation has not been satisfied for a Demand for DVP Book-Entry Transfer prescribed in Item 2 of the preceding paragraph by 2:00 p.m. of the Transfer Date if such demand is a “Postdated Demand for DVP Book-Entry Transfer” or “Current Day Demand for DVP Book-Entry Transfer”, or by 1:30 p.m. of the Transfer Date if such demand is a “Postdated Demand for Stock Lending DVP Book-Entry Transfer” or “Current Day Demand for Stock Lending DVP Book-Entry Transfer”, JASDEC shall treat the Demand for DVP Book-Entry Transfer as if such a demand had not been made.

Article 68 Book-Entry Transfer Relating to Securities Designated as Collateral

1. When a DVP Participant intends to apply for a book-entry transfer that aims to make a pledge of collateral (hereinafter referred to as the “Securities Designated as Collateral” in this part) to JDCC with respect to the Book-Entry Transfer Shares recorded in its JASDEC Participant Account, the DVP Participant shall make a “Postdated Demand for Designation of Securities as Collateral” or “Current Day Demand for Designation of Securities as Collateral” set forth in Appendix 4 to JASDEC on the business day before the Transfer Date or on the Transfer Date.
2. When JDCC intends to apply for a book-entry transfer to the JASDEC Participant Account of the DVP Participants that aims for a return upon a request from the DVP Participant listed in the preceding paragraph with respect to the Book-Entry Transfer Shares recorded in the DVP Account as Securities Designated as Collateral in accordance with the request listed in the preceding paragraph, JDCC shall make a “Postdated Demand for Cancellation of Designation of Securities as Collateral” or “Current Day Demand for Cancellation of Designation of Securities as Collateral” set forth in Appendix 4, as a demand for book-entry transfer, to JASDEC on the business day before the Transfer Date or on the Transfer Date.

Article 68-2 Book-Entry Transfer Related to Securities Designated as Collateral Designating a Counterparty

1. When a Transferor DVP Participant intends to apply for a book-entry transfer, among transactions for clearing related to a Demand for DVP Book-Entry Transfer, relating to a deposit of Securities Designated as Collateral to JDCC that aims to make a deposit or refund to the counterparty of the Book-Entry Transfer Shares recorded in its JASDEC Participant Account for the purpose of receiving collateral related to the loaning of the Book-Entry Transfer Shares or performing obligations based thereupon, the Transferor DVP Participant shall make a “Deposit of Securities Designated as Collateral (Counterparty Designated/Shares, etc.)” set forth in Appendix 4 to JASDEC on the business day preceding the Transfer Date or on the Transfer Date.
2. If the condition for book-entry transfer implementation with respect to the Securities Designated as Collateral that were deposited in the DVP Account pursuant to the preceding paragraph is not satisfied by 1:30 p.m. of the Transfer Date, JASDEC shall treat as if the relevant demand had never been made, and when the condition for completion of book-entry transfer (meaning the condition designated by JDCC in its business rules as a condition for delivering the subject securities to the Transferee DVP Participant that undertook the obligations (meaning a DVP Participant who is a JASDEC Participant and who will be a transferee of the Book-Entry Transfer Shares in the transactions for clearing; the same shall apply hereinafter); the same shall apply hereinafter) is satisfied (in the case where all of the transactions for clearing related to a single settlement date fail to satisfy the condition for book-entry transfer implementation: when the condition for completion of book-entry transfer, which JDCC would have carried out had the relevant transactions for clearing satisfied the condition for book-entry transfer implementation, is confirmed to have been satisfied), JASDEC shall make a record of the increase or decrease in the DVP Account and the Transferor DVP Participant’s JASDEC Participant Account.

Article 69 Book-Entry Transfer Relating to the Completion of Book-Entry Transfer of Securities

1. When JDCC intends to make a demand for book-entry transfer in order to deliver Book-Entry Transfer Shares relating to the settlement of the transactions for clearing, it shall make a Demand for Current Day Book-Entry Transfer to the Participant’s account of a Transferee DVP Participant to JASDEC with respect to the Book-Entry Transfer Shares recorded in the DVP Account, in the manner set forth by JASDEC.
2. Notwithstanding the provisions of the preceding paragraph, JDCC shall make a “Demand for Completion of a Delivery of Shares to Receive” set forth in Appendix 4 as a demand for book-entry transfer to JASDEC, when it applies for book-entry transfer in order to deliver

Book-Entry Transfer Shares relating to the settlement of the transaction for clearing in accordance with the request by the Transferee DVP Participant to JDCC; provided, however, that with regard to any demands for a “Deposit of Securities Designated as Collateral (Counterparty Designated/Shares, etc.)” set forth in Appendix 4 by the Transferor DVP Participant, which are related to the Proprietary Account of the Transferee DVP Participant and which includes a statement that it is an establishment of security right, sub-collateral, a pledge or sub-pledge, in the case where an application for book-entry transfer for the purpose of receiving collateral related to a loan of Book-Entry Transfer Shares or performing obligations based thereupon is made pursuant to a demand from the Transferee DVP Participant to JDCC, the “Deposit of Securities Designated as Collateral (Counterparty Designated/Shares, etc./Completion of Delivery of Shares to Receive)” set forth in Appendix 4 shall be made as a Demand for Book-Entry Transfer to JASDEC.

Article 70 Book-Entry Transfer between the Balances of Securities for Book-Entry Transfer

1. When a DVP Participant applies for a book-entry transfer from the DVP Account to the JASDEC Participant Account of the Transferor DVP Participant relating to the Demand for DVP Book-Entry Transfer along with a Demand for DVP Book-Entry Transfer to JASDEC, JDCC shall make a predetermined demand for book-entry transfer to JASDEC in the manner set forth by JASDEC.
2. When a DVP Participant applies for a book-entry transfer from the DVP Account to the JASDEC Participant Account of the DVP Participant along with making a demand for book-entry transfer to another JASDEC Participant’s (excluding JDCC) account, JDCC shall make a predetermined demand for book-entry transfer to JASDEC in the manner set forth by JASDEC.
3. When JDCC makes a demand for book-entry transfer prescribed in the preceding two paragraphs, it may attach a condition for the demand for book-entry transfer that a required record relating to the demand for book-entry transfer prescribed in the preceding two paragraphs shall be made to the Book-Entry Transfer Account Register maintained by JASDEC immediately before making a required record relating to the Demand for DVP Book-Entry Transfer limited to the maximum limit for a book-entry transfer that is calculated in accordance with the rules set forth by JDCC when the conditions set forth by JDCC are satisfied. In this case, JDCC shall provide JASDEC with necessary information for book-entry transfer based on the demand for book-entry transfer in the manner separately set forth by JASDEC.
4. When JASDEC receives a demand for book-entry transfer in the latter part of Paragraph 1

or the latter part of Paragraph 2 from JDCC, JASDEC shall make a required record relating to the DVP Account and JASDEC Participant Account of the DVP Participant who is a receiver of such a transfer in the Book-Entry Transfer Account Register maintained by JASDEC in accordance with the condition attached to the demand for book-entry transfer pursuant to the provisions of the preceding paragraph. In this case, JASDEC shall treat the demand for book-entry transfer as an incomplete transfer when such a condition is not satisfied, and treat as if the demand for book-entry transfer had not been made when such a condition is not satisfied by the time set forth separately by JASDEC for the Portion of Incomplete Transfer.

Article 71 Deleted

Article 72 Deleted

Article 73 Deleted

Article 74 Designation and Cancellation of the Pool Balance

1. When JASDEC receives applications listed in each item below from a DVP Participant and when there are matters to be treated as incomplete transfer or Incomplete Designation (hereinafter referred to as the “Incomplete Transfer, etc.” in this part) caused by the fact that the conditions set forth in the items are not satisfied, JASDEC shall, when the conditions are satisfied, designate the outstanding balances which should be deducted from the outstanding balances of securities eligible for book-entry transfer (hereinafter referred to as the “Pool Balance” in this part) for each JASDEC Participant Account in order to implement book-entry transfer or processing for designation relating to the applications in the order corresponding to JASDEC’s receipt.
 - (1) Applications for book-entry transfer (limited to the applications made by the Demand for DVP Book-Entry Transfer): Conditions of book-entry transfer implementation attached to the request for the book-entry transfer, other than those related to the outstanding balances of the securities eligible for book-entry transfer
 - (2) Applications for the book-entry transfer (excluding those listed in the preceding item): Conditions attached to the predetermined application for the book-entry transfer to JASDEC made at the same time as such application was made, other than conditions related to the outstanding balances of securities eligible for book-entry transfer
2. When a DVP Participant intends to cancel the Pool Balance for the purpose of fulfillment

of the conditions related to the outstanding balances of securities eligible for book-entry transfer prescribed in each item of the preceding paragraph as regards the applications listed in the same item other than applications designated as the Pool Balance in accordance with the provisions of the same paragraph, it shall apply for the cancellation of the Pool Balance (hereinafter referred to as the “Application for Cancellation of Pool Balance” in this part) on the Transfer Date relating to the applications listed in each item of the same paragraph or on the Designation Date.

3. When JASDEC receives an Application for Cancellation of Pool Balance, it shall immediately implement the respective processing relating to the cancellation of the designation of the Pool Balance designated pursuant to the provisions of Paragraph 1 for the applications listed in each item of the same paragraph relating to the Application for Cancellation of Pool Balance.

Section 3 Handling of Restrictions on Book-Entry Transfer

Article 75 Handling of Days on Which Book-Entry Transfer is Restricted

The days set forth by JASDEC as dates on which the book-entry transfer of specified issues of Book-Entry Transfer Shares is restricted, prescribed in Article 60, Paragraph 1 of the Operational Rules, shall be the following dates:

- (1) When the Notice of New Number of Shares of the issue relates to a Consolidation-type Merger or Share Transfer (including cases where the allotment ratio in a Consolidation-type Merger or Share Transfer is one and no Notice of New Number of Shares is required), each day from the day following the day on which a JASDEC Participant gives the Notice of New Number of Shares to the effective date of the Consolidation-type Merger or Share Transfer (limited to Book-Entry Transfer Shares of a Company Consolidated through Consolidation-type Merger or a Wholly Owned Subsidiary Company in Share Transfer);
- (2) Each day from Commencement Date of Handling to the date preceding the Commencement Date of Record;
- (3) Other dates on which JASDEC determines that no book-entry transfer should be made.

Part 4 Procedures for Demand for Acquisition of Shares with Put Options

Article 76 Requirements of the Mediation of Demand for Acquisition of Shares with Put Options

“Requirements prescribed in the Rules” prescribed in Article 61, Paragraph 1 of the Operational Rules shall stipulate that a registration listed in Article 31, Paragraph 5 of the Operational Rules for the Participant Account Information of a Participant who demanded the mediation of demand for acquisition has been made.

Article 77 Matters to be Indicated in a Demand for Mediation of Demand for Acquisition of Shares with Put Options

1. “Matters prescribed in the Rules” prescribed in Article 61, Paragraph 2, Item 3 of the Operational Rules shall be the following, in the cases where consideration for acquisition is delivered in money.
 - (1) The money receiving method (distinction as to whether the method is receiving money by means of remittance to a financial institution account, receiving by the simplified payment system of Japan Post Bank Co., Ltd., or receiving by the Registered Dividend-Receiving Account; the same shall apply in Article 83.)
 - (2) When the receiving method listed in the preceding item is receiving money by means of remittance to a financial institution account, the financial institution code, the branch code, the type of deposit, the account number and the name of the account holder of the receiving financial institution account
2. “Matters prescribed in the Rules” prescribed in Article 61, Paragraph 2, Item 4 of the Operational Rules shall be the telephone number of the Participant referred to in Item 1 of the same paragraph.
3. When a JASDEC Participant makes a request to JASDEC for mediation of demand for acquisition listed in Article 61, Paragraph 1 of the Operational Rules, the presentation of the matters listed in the following items shall be made by presenting the matters set forth in the items.
 - (1) Matters set forth in Paragraph 2, Item 1 of the same article: Participant Account Code of a JASDEC Participant Account in which the Book-Entry Transfer Shares relating to the demand for acquisition have been recorded;
 - (2) Matters set forth in Item 2 of the same paragraph: Issue Code and number of Book-Entry Transfer Shares listed in the same item
4. The notice in Article 61, Paragraph 6 of the Operational Rules shall be made on the date of receiving the demand or the delegation listed in the same paragraph, in principle.
5. “Matters prescribed in the Rules” prescribed in Article 61, Paragraph 6 of the Operational Rules shall be the following:
 - (1) Participant Account Code of the Participant;

- (2) Issue Code and number of Book-Entry Transfer Shares listed in Paragraph 2, Item 2 of the same article;
- (3) Matters prescribed in each item of Paragraph 1, and Paragraph 2.
- 6. “Matters prescribed in the Rules” prescribed in Article 63, Paragraph 7 of the Operational Rules shall be the following:
 - (1) Matters set forth in each item of the preceding paragraph;
 - (2) Reference Code of Shareholders, etc. of the Participant listed in Item 1 of the same paragraph;
 - (3) Name and address of the Participant listed in Item 1 of the same paragraph;
 - (4) Other matters prescribed by JASDEC.

Article 78 Handling of Notice of Transfer Date, etc. by an Issuer

- 1. The notice of the matters listed in Article 62, Paragraph 1, Items 1 and 3 of the Operational Rules shall be issued by the notice of the following:
 - (1) Participant Account Code of a Participant listed in Item 1 of the same paragraph; and
 - (2) Issue Code and number of Book-Entry Transfer Shares listed in Item 3 of the same paragraph.
- 2. The notice to JASDEC prescribed in Article 62, Paragraph 1 of the Operational Rules shall be made on the next business day after the day on which an issuer received a notice listed in Article 61, Paragraph 7 of the Operational Rules, in principle. In this case, the Transfer Date listed in Article 62, Paragraph 1, Item 5 of the Operational Rules shall be the fifth business day, counting from the day on which it received a notice listed in Article 61, Paragraph 7 of the Operational Rules.
- 3. “Matters prescribed in the Rules” prescribed in Article 62, Paragraph 1, Item 6 of the Operational Rules shall be the following:
 - (1) Reference Code of Shareholders, etc. of a Participant listed in Item 1 of the same paragraph; and
 - (2) Other matters prescribed by JASDEC.
- 4. “Matters prescribed in the Rules” prescribed in Article 62, Paragraph 2 of the Operational Rules shall be the following:
 - (1) Matters set forth in each item of Paragraph 1;
 - (2) Matters set forth in Article 62, Paragraph 1, Items 2 and 5 of the Operational Rules;
 - (3) Participant Account Code relating to the issuer’s account listed in Item 4 of the same paragraph;
 - (4) Other matters prescribed by JASDEC.

Article 79 Time of Execution of Book-Entry Transfer relating to Acquisition

The description or record prescribed in Article 63, Paragraph 1 of the Operational Rules shall be made at the beginning of the book-entry transfer business on the Transfer Date listed in the same paragraph.

Article 80 Delivery of Consideration for the Acquisition

1. When consideration for the acquisition prescribed in Article 63, Paragraph 2 of the Operational Rules is Book-Entry Transfer Shares, Book-Entry Transfer Corporate Bonds with Share Options, or Book-Entry Transfer Share Options, a notice or application set forth in the items below shall be made depending on the category of the case listed in each item, in the manner set forth by JASDEC.
 - (1) When issuing Book-Entry Transfer Shares, Book-Entry Transfer Corporate Bonds with Share Options, or Book-Entry Transfer Share Options in a delivery of consideration for the acquisition: Notice of New Record listed in Article 51, Paragraph 1 of the Operational Rules (including when it is applied *mutatis mutandis* by the replacement of the terms pursuant to Article 262 of the Operational Rules) or Notice of New Record listed in Article 180, Paragraph 1 of the Operational Rules;
 - (2) When transferring own Book-Entry Transfer Shares, Book-Entry Transfer Corporate Bonds with Share Options, or Book-Entry Transfer Share Options in delivering consideration for the acquisition: Application for book-entry transfer listed in Article 53, Paragraph 1 of the Operational Rules, or application for book-entry transfer listed in Article 182, Paragraph 1 of the Operational Rules (including when it is applied *mutatis mutandis* by the replacement of terms pursuant to Article 263 of the Operational Rules)
2. In the cases prescribed in the preceding paragraph, in making a notice or an application listed in each item of the same paragraph, the dates set forth in the items below shall be the same as the Transfer Dates prescribed in Article 62, Paragraph 1, Item 5 of the Operational Rules, in accordance with the cases listed in each item below, in principle.
 - (1) In cases listed in Item 1 of the preceding paragraph: The date to make a new record listed in Article 51, Paragraph 1, Item 10 of the Operational Rules (including when it is applied *mutatis mutandis* by the replacement of terms pursuant to Article 262 of the Operational Rules) (limited to the cases of issuing Book-Entry Transfer Shares or Book-Entry Transfer Share Options), or the day on which Book-Entry Transfer

Corporate Bonds with Share Options of a Participant are newly recorded (limited to the cases of issuing Book-Entry Transfer Corporate Bonds with Share Options)

- (2) In cases listed in Item 2 of the preceding paragraph: The Transfer Date listed in Article 53, Paragraph 3, Item 7 of the Operational Rules or the Transfer Date listed in Article 182, Paragraph 3, Item 7 of the Operational Rules (including when it is applied *mutatis mutandis* by the replacement of terms pursuant to Article 263 of the Operational Rules)

Article 81 Suspension Period for Mediation

The dates when the mediation of demand for acquisition should be suspended as prescribed in Article 64 of the Operational Rules shall be the following:

- (1) Each day from three business days before the business day preceding the Record Date for Shareholders, to the Record Date for Shareholders;
- (2) Other dates as deemed necessary by JASDEC.

Part 5 Procedures for Purchase Demand of Shares Less Than One Unit and Demand for Sale

Section 1 Procedures for Purchase Demand of Shares Less Than One Unit

Article 82 Requirements of Mediation of Purchase Demand of Shares Less Than One Unit

1. “Actions prescribed in the Rules” prescribed in Article 65, Paragraph 1, Item 2, F of the Operational Rules shall be the following:
 - (1) Allotment of shares without contribution to shareholders of Book-Entry Transfer Shares who made the Purchase Demand;
 - (2) Whole acquisition by an issuer in cases where the Book-Entry Transfer Shares for which the Purchase Demand is made are the shares subject to call or shares subject to class-wide call;
 - (3) Action Similar to Company Split by Allotting the Shares of Company Succeeding/Incorporated to the Shareholders of Company Splitting prescribed in Article 102, Paragraph 1 of the Operational Rules or Article 105, Paragraph 1 of the Operational Rules to the shareholders of Book-Entry Transfer Shares who made the Purchase Demand for; and
 - (4) Other activities as deemed necessary by JASDEC.
2. “The date prescribed in the Rules” prescribed in Article 65, Paragraph 1, Item 2, F of the

Operational Rules shall be three business days before the business day preceding the Record Date for Shareholders.

3. “Requirement prescribed in the Rules” prescribed in Article 65, Paragraph 1, Item 3 of the Operational Rules shall stipulate that the Participant Account Information of a Participant who requested mediation of Purchase Demand has been already registered in accordance with the provisions of Article 31, Paragraph 5 of the Operational Rules.

Article 83 Matters to be Indicated in a Demand for Mediation of Purchase Demand

1. “Matters prescribed in the Rules” prescribed in Article 65, Paragraph 2, Item 3 of the Operational Rules shall be the following:
 - (1) Money receiving method; and
 - (2) When the receiving method listed in the preceding item is receiving money by means of remittance to a financial institution account, the financial institution code, branch code, type of deposit, account number and name of the account holder, of the receiving financial institution account.
2. “Matters prescribed in the Rules” prescribed in Article 65, Paragraph 2, Item 4 of the Operational Rules shall be the telephone number of a Participant referred to in Item 1 of the same paragraph.
3. When a JASDEC Participant makes a request to JASDEC for mediation of the Purchase Demand listed in Article 65, Paragraph 1 of the Operational Rules, the presentation of the matters listed in the following items shall be made by presenting the matters set forth in the items below.
 - (1) Matters set forth in Paragraph 2, Item 1 of the same article: Participant Account Code of a JASDEC Participant Account in which Book-Entry Transfer Shares relating to the Purchase Demand have been recorded; and
 - (2) Matters set forth in Item 2 of the same paragraph: Issue Code and number of Book-Entry Transfer Shares listed in the same item.
4. The notice in Article 65, Paragraph 6 of the Operational Rules shall be made on the day on which JASDEC received a demand or delegation listed in the same paragraph, in principle.
5. “Matters prescribed in the Rules” prescribed in Article 65, Paragraph 6 of the Operational Rules shall be the following:
 - (1) Participant Account Code of the Participant;
 - (2) Issue Code and number of Book-Entry Transfer Shares listed in Paragraph 2, Item 2 of the same article;
 - (3) Matters prescribed in each item of Paragraph 1, and Paragraph 2.

6. The notice to an issuer prescribed in Article 65, Paragraph 7 of the Operational Rules shall be made on the day on which JASDEC received a notice or demand listed in the same paragraph from a Direct Account Management Institution or a JASDEC Participant, in principle.
7. “Matters prescribed in the Rules” prescribed in Article 65, Paragraph 7 of the Operational Rules shall be the following:
 - (1) Matters set forth in each item of Paragraph 5;
 - (2) Reference Code of Shareholders, etc. of the Participant listed in Item 1 of the same paragraph;
 - (3) Name and address of the Participant listed in the same item; and
 - (4) Other matters prescribed by JASDEC.

Article 84 Matters to be Notified Regarding the Purchasing Price, etc. by the Issuer

1. The notice of the matters listed in Article 66, Paragraph 1, Items 1 and 2 of the Operational Rules shall be made by issuing a notice of the following:
 - (1) Participant Account Code of the Participant; and
 - (2) Issue Code and number of Book-Entry Transfer Shares listed in Item 2 of the same paragraph.
2. The notice in Article 66, Paragraph 1 of the Operational Rules shall be made on the next business day after the day on which the purchase price listed in the same paragraph is determined, in principle. In this case, the Transfer Date listed in Item 4 of the same paragraph shall be the fourth business day, counting from the next business day after the day on which the purchase price is determined, in principle.
3. “Matters prescribed in the Rules” prescribed in Article 66, Paragraph 1, Item 5 of the Operational Rules shall be the following:
 - (1) Reference Code of Shareholders, etc. of the Participant; and
 - (2) Other matters prescribed by JASDEC.
4. “Matters prescribed in the Rules” prescribed in Article 66, Paragraph 2 of the Operational Rules shall be the following:
 - (1) Matters set forth in each item of Paragraph 1;
 - (2) Matters set forth in Article 66, Paragraph 1, Items 3 and 4 of the Operational Rules;
 - (3) Participant Account Code relating to the account of the issuer listed in Item 4 of the same paragraph; and
 - (4) Other matters prescribed by JASDEC.

Article 85 Timing of Implementing Book-Entry Transfer Relating to Purchase

The Book-Entry Transfer prescribed in Article 67, Paragraph 1 of the Operational Rules shall be implemented at the beginning of the book-entry transfer business on the Transfer Date listed in the same paragraph, in principle.

Article 86 Payment of Purchase Value

The payment of the purchase value prescribed in Article 67, Paragraph 2 of the Operational Rules shall be made in accordance with the matters listed in each item of Article 83, Paragraph 1.

Article 87 Timing of Notification of Acceptance, etc. of Request for Withdrawal of Purchase Demand

The notice prescribed in Article 68, Paragraph 1 of the Operational Rules shall be issued on the next business day of the date prescribed in the same paragraph, in principle.

Article 88 Matters to be Notified Regarding Acceptance, etc. of Request for Withdrawal of Purchase Demand

1. “Matters prescribed in the Rules” prescribed in Article 68, Paragraph 1 of the Operational Rules shall be the matters set forth in each item of Article 84, Paragraph 1 and each item of Paragraph 3 of the same article (excluding the matters set forth in Article 66, Paragraph 1, Items 3 and 4 of the Operational Rules).
2. “Matters prescribed in the Rules” prescribed in Article 68, Paragraph 2 of the Operational Rules shall be the matters set forth in each item of Article 84, Paragraph 4 (excluding the matters set forth in Article 66, Paragraph 1, Items 3 to 5 of the Operational Rules).

Article 89 Suspension Period for Mediation

The dates when the mediation of Purchase Demand should be suspended as prescribed in Article 69 of the Operational Rules shall be the following:

- (1) Each day from three business days before the business day preceding the Record Date for Shareholders, to the Record Date for Shareholders;
- (2) Other dates as deemed necessary by JASDEC.

Section 2 Procedures for Demand for Sale of Shares Less Than One Unit

Article 90 Requirements of Mediation of Demand for Sale of Shares Less Than One Unit

1. “Actions prescribed in the Rules” prescribed in Article 70, Paragraph 1, Item 2, F of the Operational Rules shall be the following:
 - (1) Allotment of shares without contribution to shareholders of Book-Entry Transfer Shares who made the Demand for Sale;
 - (2) Whole acquisition by an issuer in cases where the Book-Entry Transfer Shares for which the Demand for Sale is made are the shares subject to call or shares subject to class-wide call;
 - (3) Action Similar to Company Split by Allotting the Shares of Company Succeeding/Incorporated to the Shareholders of Company Splitting prescribed in Article 102, Paragraph 1 of the Operational Rules or Article 105, Paragraph 1 of the Operational Rules to the shareholders of Book-Entry Transfer Shares who made the Demand for Sale; and
 - (4) Other activities as deemed necessary by JASDEC.
2. “The date prescribed in the Rules” prescribed in Article 70, Paragraph 1, Item 2, F of the Operational Rules shall be four business days before the business day preceding the Record Date for Shareholders.
3. “Requirement prescribed in the Rules” prescribed in Article 70, Paragraph 1, Item 3 of the Operational Rules shall stipulate that Participant Account Information of a Participant who requested mediation of Demand for Sale has been already registered in accordance with the provisions of Article 31, Paragraph 5 of the Operational Rules.

Article 91 Matters to be Indicated in a Demand for Mediation of Demand for Sale

1. “Matters prescribed in the Rules” prescribed in Article 70, Paragraph 2, Item 3 of the Operational Rules shall be the telephone number of a Participant referred to in Item 1 of the same paragraph.
2. When a JASDEC Participant makes a request to JASDEC for mediation of the Demand for Sale listed in Article 70, Paragraph 1 of the Operational Rules, the presentation of the matters listed in the following items shall be made by presenting the matters set forth in the items below:
 - (1) Matters set forth in Paragraph 2, Item 1 of the same article: Participant Account Code of a JASDEC Participant Account in which Book-Entry Transfer Shares relating to the Demand for Sale have been recorded; and

- (2) Matters set forth in Item 2 of the same paragraph: Issue Code and number of Book-Entry Transfer Shares listed in the same item.
3. The notice in Article 70, Paragraph 7 of the Operational Rules shall be made on the day on which JASDEC received a demand or delegation listed in the same paragraph, in principle.
4. “Matters prescribed in the Rules” prescribed in Article 70, Paragraph 7 of the Operational Rules shall be the following:
 - (1) Participant Account Code of the Participants;
 - (2) Issue Code and number of Book-Entry Transfer Shares listed in Paragraph 2, Item 2 of the same article; and
 - (3) Matters prescribed in Paragraph 1.
5. The notice to an issuer prescribed in Article 70, Paragraph 8 of the Operational Rules shall be made on the day on which JASDEC received a notice or demand listed in the same paragraph from a Direct Account Management Institution or a JASDEC Participant, in principle.
6. “Matters prescribed in the Rules” prescribed in Article 70, Paragraph 8 of the Operational Rules shall be the following:
 - (1) Matters set forth in each item of Paragraph 4;
 - (2) Reference Code of Shareholders, etc. of the Participant listed in Item 1 of the same paragraph;
 - (3) Name and address of the Participant listed in the same item; and
 - (4) Other matters prescribed by JASDEC.

Article 92 Matters to be Notified Regarding the Selling Price, etc. by the Issuer

1. The notice of the matters listed in Article 71, Paragraph 1, Items 1 and 2 of the Operational Rules shall be made by issuing a notice of the following:
 - (1) Participant Account Code of the Participant; and
 - (2) Issue Code and number of Book-Entry Transfer Shares listed in Item 2 of the same paragraph.
2. The notice in Article 71, Paragraph 1 of the Operational Rules shall be made on the next business day after the day on which the selling price listed in the same paragraph is determined, in principle. In this case, the date listed in Item 4 of the same paragraph shall be the third business day, counting from the next business day after the day on which the selling price is determined and the date listed in Item 5 of the same paragraph shall be the fifth business day, counting from the next business day after the day on which the selling price is determined, in principle.

3. “Matters prescribed in the Rules” prescribed in Article 71, Paragraph 1, Item 6 of the Operational Rules shall be the following:
 - (1) Reference Code of Shareholders, etc. of the Participant listed in Item 1 of the same paragraph; and
 - (2) Other matters prescribed by JASDEC.
4. “Matters prescribed in the Rules” prescribed in Article 71, Paragraph 2 of the Operational Rules shall be the following:
 - (1) Matters set forth in each item of Paragraph 1;
 - (2) Matters set forth in Article 71, Paragraph 1, Items 3 to 5 of the Operational Rules; and
 - (3) Other matters prescribed by JASDEC.

Article 93 Payment

The full payment of the payment funds prescribed in Article 72, Paragraph 1 of the Operational Rules shall be made by a remittance to the financial institution account into which deposit is to be made of the payment funds relating to the Demand for Sale for the shares less than one unit of the issuer of the issue notified in accordance with the provisions of Article 8, Item 2 of the Operational Rules.

Article 94 Timing of Implementing Book-Entry Transfer Relating to Sale of Shares

The Book-Entry Transfer prescribed in Article 72, Paragraph 2 of the Operational Rules shall be implemented at the beginning of the book-entry transfer business on the Transfer Date listed in the same paragraph.

Article 95 Timing of Notification of Acceptance, etc. of Request for Withdrawal of Demand for Sale

The notice in Article 73, Paragraph 1 of the Operational Rules shall be issued on the next business day of the date prescribed in the same paragraph, in principle.

Article 96 Matters to be Notified Regarding Acceptance, etc. of Request for Withdrawal of Purchase Demand

1. “Matters prescribed in the Rules” prescribed in Article 73, Paragraph 1 of the Operational Rules shall be the matters set forth in each item of Article 92, Paragraphs 1 and 3 (excluding the matters set forth in Article 71, Paragraph 1, Items 3 to 5 of the Operational Rules).

2. “Matters prescribed in the Rules” prescribed in Article 73, Paragraph 2 of the Operational Rules shall be the matters set forth in each item of Article 92, Paragraph 4 (excluding the matters set forth in Article 71, Paragraph 1, Items 3 to 5 of the Operational Rules).

Article 97 Suspension Period for Mediation

The dates when the mediation of Demand for Sale should be suspended as prescribed in Article 74 of the Operational Rules shall be the following:

- (1) Each day from ten business days before the business day preceding the Record Date for Shareholders, to the Record Date for Shareholders;
- (2) When an issuer designates an acceptance suspension period for the Demand for Sale, each day of the acceptance suspension period; and
- (3) Other dates as deemed necessary by JASDEC.

Part 6 Procedures for Deletion

Section 1 Procedures for Partial Deletion

Article 98 Application for Partial Deletion

“The case prescribed in the Rules” prescribed in Article 75, Paragraph 1 of the Operational Rules shall be the case prescribed in Articles 86 and 95 of the Operational Rules.

Article 99 Date on Which Notice of a Partial Deletion is Made

“The date prescribed in the Rules” prescribed in Article 75, Paragraph 2 of the Operational Rules shall be two business days in advance, counting from the business day preceding the date when a partial deletion is made listed in Paragraph 1, Item 2 of the same article.

Article 100 Matters to be Notified in the Notice of Partial Deletion

“Matters prescribed in the Rules” prescribed in Article 75, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of the Book-Entry Transfer Shares listed in Paragraph 1, Item 1 of the same article;
- (2) Matters set forth in Items 2 and 4 of the same paragraph;
- (3) Participant Account Code related to a Partial Deletion Account listed in Item 3 of the

- same paragraph;
- (4) Other matters prescribed by JASDEC

Article 101 Special Rule for the Application for a Partial Deletion by a JASDEC Participant

A JASDEC Participant shall make an application for a partial deletion listed in Article 75, Paragraph 1 of the Operational Rules by the notice listed in Paragraph 2 of the same article.

Article 102 Timing for Making Description or Record of Partial Deletion

“Description or record of the decrease” prescribed in Article 76, Paragraph 1 of the Operational Rules shall be made at the beginning of the book-entry transfer business on the date when a partial deletion is made.

Section 2 Procedures for All Deletion

Article 103 Notice of All Deletion

The notice referred to in Article 77, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the All Deletion Date referred to in Article 77, Paragraph 1, Item 2 of the Operational Rules.

Article 104 Matters to be Notified in the Notice of All Deletion

“Matters prescribed in the Rules” prescribed in Article 77, Paragraph 1, Item 4 of the Operational Rules shall be the consideration of acquisition when the reason for the All Deletion is the acquisition of the whole of the shares subject to call (limited to the cases where such consideration of acquisition is not the Book-Entry Transfer Shares, etc.) and other matters determined by JASDEC.

Article 105 Timing for Making a Description or Record of All Deletion

Deletion of record prescribed in Article 77, Paragraph 3 of the Operational Rules (including cases where Paragraph 3 is applied *mutatis mutandis* pursuant to Paragraph 4 of the same article) shall be made at the beginning of the book-entry transfer business on the All Deletion Date listed in the same paragraph.

Part 7 Procedures for Acquisition of Shares Subject to Call or Shares Subject to Class-wide Call

Article 106 Notice Method, etc. for the Notice of Whole Acquisition

1. “The case prescribed in the Rules” prescribed in Article 80, Paragraphs 1 and 23 of the Operational Rules shall be the case where Book-Entry Transfer Shares that are the shares subject to call or shares subject to class-wide call are the Foreign Ownership Limitation Issue.
2. The notice referred to in Article 80, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the All Deletion Date referred to in Article 80, Paragraph 1, Item 3 of the Operational Rules.

Article 107 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 80, Paragraph 1, Item 9 of the Operational Rules shall be the effect that an application for book-entry transfer shall be made by the predetermined book-entry transfer application form when the account listed in Item 8 of the same paragraph is the Proprietary Account of a JASDEC Participant.

Article 108 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 80, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Codes of the Issue Subject to Acquisition and the Consideration Issue for Acquisition;
- (2) Matters set forth in each item of Paragraph 1 of the same article (excluding Item 7 of the same paragraph) (with respect to the matters listed in Item 6 of the same paragraph, limited to the cases where a notice is issued to an Account Management Institution that opens the account listed in the same item)

Article 109 Special Rule for Consideration Delivery Ratio

1. “The case prescribed in the Rules” prescribed in Article 80, Paragraph 5, Item 1 of the Operational Rules shall be the case where the number of Book-Entry Transfer Shares

corresponds to the number of the Book-Entry Transfer Shares that fall under the issuer's treasury shares.

2. "The ratio prescribed in the Rules" prescribed in Article 80, Paragraph 5, Item 1 of the Operational Rules shall be zero.

Article 110 Matters to be Notified to the Immediately Upper-Tier Institutions

"Matters prescribed in the Rules" prescribed in Article 80, Paragraph 7, Item 3 of the Operational Rules shall be the following:

- (1) Participant Account Code related to the Participant's account listed in Item 1 of the same paragraph;
- (2) Participant Account Code related to the account where a description or record of the Issue Subject to Acquisition related to the Consideration Issue for Acquisition listed in Item 2 of the same paragraph was made;
- (3) Issue Code of the Issue Subject to Acquisition.

Article 111 Matters to be Notified to the Immediately Lower-Tier Institution

"Matters prescribed in the Rules" prescribed in Article 80, Paragraph 10, Item 3 of the Operational Rules shall be the following:

- (1) Participant Account Code related to the Participant's account listed in Item 1 of the same paragraph;
- (2) Participant Account Code related to the account where a description or record of the Issue Subject to Acquisition related to the Consideration Issue for Acquisition in the number to be described or recorded for the increase listed in Item 2 of the same paragraph was made; and
- (3) Issue Code of the Issue Subject to Acquisition.

Article 112 Method of Notice of New Number of Shares

1. With respect to the Notice of New Number of Shares prescribed in Article 80, Paragraph 15 of the Operational Rules, when there is a number listed in Item 3 of the same paragraph with respect to which a record of trust should be made, the notice of such number shall be made separately from other numbers.
2. "Matters prescribed in the Rules" prescribed in Article 80, Paragraph 15, Item 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account; and

- (2) Issue Code of the Issue Subject to Acquisition.
- 3. “Matters prescribed in the Rules” prescribed in Article 80, Paragraph 15, Item 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account of the JASDEC Participant related to the account listed in Item 4;
 - (2) Issue Code of the Issue Subject to Acquisition;
 - (3) Participant Account Code of a Participant’s account where a description or record of the Consideration Issue for Acquisition should be made; and
 - (4) Participant Account Code related to the account where a description or record of the Issue Subject to Acquisition related to the Consideration Issue for Acquisition listed in the preceding item has been made.
- 4. “Matters prescribed in the Rules” prescribed in Article 80, Paragraph 15, Item 3 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code and Participant Account Code of the Account Exclusively for Collateral;
 - (2) Issue Code of the Issue Subject to Acquisition; and
 - (3) Participant Account Code of a Participant’s account where a description or record of the Consideration Issue for Acquisition should be made.
- 5. “Matters prescribed in the Rules” prescribed in Article 80, Paragraph 15, Item 4 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Trust Account for Notice of Trust Property Registered Holder; and
 - (2) Issue Code of the Issue Subject to Acquisition.

Article 113 Timing for Issuing a Notice

The notice to the Direct Account Management Institution prescribed in Article 80, Paragraph 17 of the Operational Rules shall be issued on the All Deletion Date.

Article 114 Timing for Implementing All Deletion

The measures prescribed in Article 80, Paragraph 20 of the Operational Rules and the measures prescribed in Paragraph 21 of the same article of the Operational Rules shall be taken at the beginning of the book-entry transfer business on the All Deletion Date.

Article 115 Handling of Intended Transfer of Own Book-Entry Transfer Shares

1. The application for the book-entry transfer prescribed in Article 81, Paragraph 1 of the Operational Rules shall be made by clarifying the fact that the application for book-entry transfer is for transfer of its own Book-Entry Transfer Shares which is the Consideration Issue for Acquisition, in delivering Book-Entry Transfer Shares to the shareholder in exchange for the acquisition of all of the Book-Entry Transfer Shares making up shares subject to call or shares subject to class-wide call. In this case, presentation of the Transferee Account may be omitted.
2. The notice of the matters listed in Article 81, Paragraph 2, Item 1 of the Operational Rules shall be issued by the notice of the Issue Code of Book-Entry Transfer Shares in the same item.
3. “The date prescribed in the Rules” prescribed in Article 81, Paragraph 2 of the Operational Rules shall be two business days in advance, counting from the business day preceding the Transfer Date listed in the same paragraph.
4. “Description or record of the decrease” prescribed in Article 81, Paragraph 7 of the Operational Rules shall be made at the beginning of the book-entry transfer business on the Transfer Date listed in the same paragraph.

Article 116 Description or Record of the Adjusted Number of Shares

1. The notice of Article 82, Paragraph 1 of the Operational Rules shall be made on the day on which a Notice of All Shareholders relating to the deletion of the entire description or record concerning the Book-Entry Transfer Shares referred to in the same paragraph is issued.
2. “Matters prescribed in the Rules” prescribed in Article 82, Paragraph 1, Item 4 of the Operational Rules shall be the effective date of the Adjusted Number of Shares.
3. When JASDEC makes a notice listed in Article 82, Paragraph 1 of the Operational Rules, concurrently, it will notify the Direct Account Management Institution acting as the Account Management Institution that opens the account or as its Upper-Tier Institution of the number described or recorded for the increase in the account on the All Deletion Date listed in the same paragraph.
4. The provisions of Article 82, Paragraphs 3 and 4 of the Operational Rules shall apply *mutatis mutandis* to the case where the Account Management Institution that received the notice of the preceding paragraph was not the person that opened the account listed in the same paragraph.
5. The Account Management Institution that received the notice in accordance with the provisions of Paragraph 3 or the preceding paragraph shall correct the description or record in the Book-Entry Transfer Account Register or take other prescribed measures in

accordance with the content of the notification when there is any discrepancy between the number of increase described or recorded in the Participant's account on the All Deletion Date and the notified number.

Article 117 Account Where a Description or Record of the Adjusted Number of Shares is to be Made

1. "The account prescribed in the Rules" prescribed in Article 82, Paragraph 2, Item 1 of the Operational Rules shall be the account opened by the Account Management Institution which has the largest Account Management Institution Code.
2. "The account prescribed in the Rules" prescribed in Article 82, Paragraph 2, Item 2 of the Operational Rules shall be the account listed in Article 3, Paragraph 2, Item 1 D (F) notified in advance by the issuer.

Article 118 Timing for Implementing a Description or Record of the Adjusted Number of Shares

A description or record of an increase prescribed in Article 82, Paragraph 5 of the Operational Rules and the measures prescribed in Paragraph 6 of the same article shall be made at the beginning of the book-entry transfer business on the Record Date of the Adjusted Number of Shares.

Article 119 Handling of Book-Entry Transfer Shares Related to Share Certificates Whose Forfeiture Has Been Registered

The date to make a new record or the Transfer Date in the Notice of New Record or the application for book-entry transfer prescribed in Article 83 of the Operational Rules shall be the date after the next business day of the deletion date for the registration of forfeiture of share certificates.

Article 120 Cases Where Book-Entry Transfer Share Options or Book-Entry Transfer Corporate Bonds with Share Options Are Delivered

1. When the provisions of Paragraph 1 of Article 85 of the Operational Rules apply, pursuant to the provisions of Paragraph 2 of the same article, *mutatis mutandis* to cases of delivery of Book-Entry Transfer Share Options, the term "Article 51, Paragraph 1, Item 3" in the provisions of Paragraph 1 of the same article shall be replaced with "Article 51, Paragraph

- 1, Item 3 which is applied *mutatis mutandis* by the replacement of terms pursuant to Article 262.”
2. When the provisions of Paragraph 1 of Article 85 of the Operational Rules apply, pursuant to the provisions of Paragraph 2 of the same article, *mutatis mutandis* to cases of delivery of Book-Entry Transfer Corporate Bonds with Share Options, the term “Article 51, Paragraph 1, Item 3” in the provisions of Paragraph 1 of the same article shall be replaced with “Article 180, Paragraph 1, Item 3.”
 3. In the case of preceding paragraph, the provisions of Article 180, Paragraphs 2 to 4 of the Operational Rules shall not apply.
 4. In the case of Paragraph 2, “notice in the preceding paragraph” in the provisions of Article 180, Paragraph 5 of the Operational Rules shall be replaced with “notice in Paragraph 1.”

Part 8 Procedures for Consolidation of Shares

Article 121 Notice Method for the Notice of Consolidation of Book-Entry Transfer Shares

The notice referred to in Article 87, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the Effective Date of Share Consolidation referred to in Article 87, Paragraph 1, Item 3 of the Operational Rules.

Article 122 Matters to be Notified by the Issuer

“Matters prescribed in the Rules” prescribed in Article 87, Paragraph 1, Item 4 of the Operational Rules shall be the schedule for the procedures relating to the share merger.

Article 123 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 87, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of Share Consolidation Issue; and
- (2) Matters set forth in each item of Paragraph 1 of the same article.

Article 124 Method of Notice of New Number of Shares

1. When implementing a Notice of New Number of Shares prescribed in Article 87, Paragraph 7 of the Operational Rules, when there is a number listed in Item 2 of the same paragraph with respect to which a record of trust should be made, the notice of such number shall be made separately from other numbers.
2. “Matters prescribed in the Rules” prescribed in Article 87, Paragraph 7, Item 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account; and
 - (2) Issue Code of Share Consolidation Issue.
3. “Matters prescribed in the Rules” prescribed in Article 87, Paragraph 7, Item 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Account Exclusively for Collateral; and
 - (2) Issue Code of Share Consolidation Issue.
4. “Matters prescribed in the Rules” prescribed in Article 87, Paragraph 7, Item 3 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Trust Account for Notice of Trust Property Registered Holder; and
 - (2) Issue Code of Share Consolidation Issue.

Article 125 Timing for Making a Description or Record of a Decrease

The measures prescribed in Article 87, Paragraph 10 of the Operational Rules and the measures prescribed in Paragraph 11 of the same article shall be taken at the beginning of the book-entry transfer business on the Effective Date of Share Consolidation.

Article 126 Description or Record of the Adjusted Number of Shares

1. The notice in Article 88, Paragraph 1 of the Operational Rules shall be issued on the day on which the Notice of All Shareholders relating to a share merger is issued.
2. “Matters prescribed in the Rules” prescribed in Article 88, Paragraph 1, Item 4 of the Operational Rules shall be the effective date of the Adjusted Number of Shares.
3. When JASDEC issues a notice listed in Article 88, Paragraph 1 of the Operational Rules, concurrently, it will notify the number described or recorded in the account after the description or record of a decrease in accordance with the provisions of Article 87, Paragraph 10 or 11 of the Operational Rules on the Effective Date of Share Consolidation listed in the Article 88, Paragraph 1 to the Direct Account Management Institution acting as the Account Management Institution that opens the account or its Upper-Tier Institution.

4. The provisions of Article 88, Paragraphs 3 and 4 of the Operational Rules apply *mutatis mutandis* to the cases where the Account Management Institution that received the notice listed in the preceding paragraph is not the person that opened the account in the same paragraph.
5. The Account Management Institution that received the notice in accordance with the provisions of Paragraph 3 or the preceding paragraph shall correct the description or record in the Book-Entry Transfer Account Register or take other prescribed measures in accordance with the content of the notice when there is any discrepancy between the number described or recorded in the Participant's account after the description or record of a decrease in accordance with the provisions of Article 87, Paragraph 10 or 11 of the Operational Rules in the account on the Effective Date of Share Consolidation and the notified number.

Article 127 Account Where the Description or Record of the Adjusted Number of Shares is to be Made

1. "The account prescribed in the Rules" prescribed in Article 88, Paragraph 2, Item 1 of the Operational Rules shall be the account opened by the Account Management Institution which has the largest Account Management Institution Code.
2. "The account prescribed in the Rules" prescribed in Article 88, Paragraph 2, Item 2 of the Operational Rules shall be the account listed in Article 3, Paragraph 2, Item 1 D (F) notified in advance by the issuer.

Article 128 Timing for Making a Description or Record of the Adjusted Number of Shares

The description or record of an increase prescribed in Article 88, Paragraph 5 of the Operational Rules and the measures prescribed in Paragraph 6 of the same article shall be made at the beginning of the book-entry transfer business on the Record Date of the Adjusted Number of Shares.

Part 9 Procedures for Split-Up of Shares

Article 129 Notice Method for the Notice of Split-up of Book-Entry Transfer Shares

The notice referred to in Article 89, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by

JASDEC. In this case, the notice must be made no later than two weeks prior to the Effective Date of Share Split-up referred to in Article 89, Paragraph 1, Item 3 of the Operational Rules.

Article 130 Matters to be Notified by the Issuer

“Matters prescribed in the Rules” prescribed in Article 89, Paragraph 1, Item 4 of the Operational Rules shall be the schedule for the procedures relating to the share split.

Article 131 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 89, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of Share Split Issue; and
- (2) Matters set forth in each item of Paragraph 1 of the same article.

Article 132 Method of Notice of New Number of Shares

1. When implementing a Notice of New Number of Shares prescribed in Article 89, Paragraph 7 of the Operational Rules, when there is a number listed in Item 2 of the same paragraph with respect to which a record of trust should be made, the notice of such number shall be made separately from other numbers.
2. “Matters prescribed in the Rules” prescribed in Article 89, Paragraph 7, Item 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account; and
 - (2) Issue Code of Share Split Issue.
3. “Matters prescribed in the Rules” prescribed in Article 89, Paragraph 7, Item 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Account Exclusively for Collateral; and
 - (2) Issue Code of Share Split Issue.
4. “Matters prescribed in the Rules” prescribed in Article 89, Paragraph 7, Item 3 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Trust Account for Notice of Trust Property Registered Holder; and
 - (2) Issue Code of Share Split Issue.

Article 133 Timing for Making a Description or Record of an Increase

The measures prescribed in Article 89, Paragraph 10 of the Operational Rules and the measures prescribed in Paragraph 11 of the same article shall be taken at the beginning of the book-entry transfer business on the Effective Date of Share Split-up.

Article 134 Description or Record of the Adjusted Number of Shares

1. The notice listed in Article 90, Paragraph 1 of the Operational Rules shall be made on the day on which the Notice of All Shareholders relating to share split is issued.
2. “Matters prescribed in the Rules” prescribed in Article 90, Paragraph 1, Item 4 of the Operational Rules shall be the effective date of the Adjusted Number of Shares.
3. When JASDEC issues a notice listed in Article 90, Paragraph 1 of the Operational Rules, concurrently, it will notify the number described or recorded in the account after the description or record of an increase in accordance with the provisions of Article 89, Paragraph 10 or 11 of the Operational Rules is made on the Effective Date of Share Split-up listed in the Article 90, Paragraph 1 to the Direct Account Management Institution acting as the Account Management Institution that opens the account or as its Upper-Tier Institution.
4. The provisions of Article 90, Paragraphs 3 and 4 of the Operational Rules apply *mutatis mutandis* to the cases where the Account Management Institution that received the notice listed in the preceding paragraph is not the person that opened the account in the same paragraph.
5. The Account Management Institution that received the notice in accordance with the provisions of Paragraph 3 or the preceding paragraph shall correct the description or record in the Book-Entry Transfer Account Register in accordance with the content of the notice or shall take prescribed measures when there is any discrepancy between the number described or recorded in the Participant’s account after the description or record of an increase in accordance with the provisions of Article 89, Paragraph 10 or 11 of the Operational Rules in the account on the Effective Date of Share Split-up and the number notified.

Article 135 Account Where a Description or Record of the Adjusted Number of Shares is to be Made

1. “The account prescribed in the Rules” prescribed in Article 90, Paragraph 2, Item 1 of the Operational Rules shall be the account opened by the Account Management Institution which has the largest Account Management Institution Code.

2. “The account prescribed in the Rules” prescribed in Article 90, Paragraph 2, Item 2 of the Operational Rules shall be the account listed in Article 3, Paragraph 2, Item 1 D (F) notified in advance by the issuer.

Article 136 Timing for Making a Description or Record of the Adjusted Number of Shares

A description or record of an increase prescribed in Article 90, Paragraph 5 of the Operational Rules and the measures prescribed in Paragraph 6 of the same article shall be implemented at the beginning of the book-entry transfer business on the Record Date of the Adjusted Number of Shares.

Article 137 Handling of Book-Entry Transfer Shares Related to Share Certificates Whose Forfeiture Has Been Registered

The date to make a new record in the Notice of New Record prescribed in Article 91 of the Operational Rules shall be the date after the next business day of the deletion date for the registration of forfeiture of share certificates.

Part 10 Procedures for Allotment of Shares without Contribution

Article 138 Notice Method for the Notice of Allotment of Book-Entry Transfer Shares without Contribution

1. “The case prescribed in the Rules” prescribed in Article 92, Paragraph 1 of the Operational Rules shall be the case where an issue related to Book-Entry Transfer Shares is the Foreign Ownership Limitation Issue.
2. The notice referred to in Article 92, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the record date referred to in Article 92, Paragraph 1, Item 3 of the Operational Rules or by a date separately specified by JASDEC that is prior to the Record Date for Shareholders related to the allotment of shares without contribution.

Article 139 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 92, Paragraph 1, Item 9 of the Operational

Rules shall be the schedule for the procedures relating to the allotment of shares without contribution.

Article 140 Replacement, etc. of the Provisions of the Operational Rules Which shall Apply *Mutatis mutandis* to Allotment of Shares without Contribution

1. Technical replacement relating to the provisions in the case where the provisions of Article 80, Paragraphs 2 to 22 and Articles 81 to 83 of the Operational Rules apply *mutatis mutandis* to allotment of shares without contribution pursuant to Article 92, Paragraph 2 of the Operational Rules shall be described as follows:

Provisions of the Operational Rules to be Replaced	Terms to be replaced	Terms to be used in replacement
Article 80, Paragraph 22	deletes the record and makes a new record of the increase	makes a new record of the increase
Article 81, Paragraph 1	preceding article	Article 92
Article 83	the first sentence of Article 80, Paragraph 1	the first sentence of Article 92, Paragraph 1

2. The provisions of Articles 106 to 118 shall apply *mutatis mutandis* to the case prescribed in the preceding paragraph. In this case, the words set forth in the left-hand column of the following table are deemed to be replaced with the words set forth in the right-hand column thereof.

Book-Entry Transfer Shares that are shares subject to call or shares subject to class-wide call	Book-Entry Transfer Shares that receive allotment of shares without contribution
Article 80 of the Operational Rules	Article 80 of the Operational Rules which is applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 92, Paragraph 2 of the Operational Rules
Article 81 of the Operational Rules	Article 81 of the Operational Rules which is applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 92, Paragraph 2 of the Operational Rules
Article 82 of the Operational Rules	Article 82 of the Operational Rules which is applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 92, Paragraph 2 of the Operational Rules

Issue Subject to Acquisition	Issue Subject to Bonus Issue
Consideration Issue for Acquisition	Allotted Issue
All Deletion Date	Effective date of allotment of shares without contribution
By two weeks before the All Deletion Date in Article 80, Paragraph 1, Item 3 of the Operational Rules	By two weeks before the record date of allotment of shares without contribution or by a date separately specified by JASDEC that is prior to the Record Date for Shareholders related to the allotment of shares without contribution
the shareholder in exchange for the acquisition of all	the shareholders
the deletion of the entire description or record	the record date of the allotment of shares without contribution or the Record Date for Shareholders related to the allotment of shares without contribution

3. The provisions of Article 119 shall apply *mutatis mutandis* to the case prescribed in Paragraph 1. In this case, the term “the date after the next business day of the deletion date for the registration of forfeiture of share certificates” in the provisions of the same article shall be replaced with “the date after the effective date of the allotment of shares without contribution.”

Part 11 Procedures for Reorganization of Company

Section 1 Procedures for a Merger, Share Exchange, or Share Transfer

Article 141 Notice Method for the Notice of Absorption-type Merger, etc. or Consolidation-type Merger, etc.

The notice referred to in Article 94, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the Effective Date of Merger, etc. referred to in Article 94, Paragraph 1, Item 4 of the Operational Rules.

Article 142 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 94, Paragraph 1, Item 6 of the Operational Rules shall be the schedule for the procedures relating to the Absorption-type Merger, etc. or the Consolidation-type Merger, etc.

Article 143 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 94, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of the Consideration Issue for Merger, etc.;
- (2) Issue Code of the Issue of Disappearing or Wholly Owned Company;
- (3) Matters set forth in each item of Paragraph 1 of the same article; and
- (4) Other matters prescribed by JASDEC.

Article 144 Special Rule for Consideration Delivery Ratio

1. “The case prescribed in the Rules” prescribed in Article 94, Paragraph 5, Item 1 of the Operational Rules shall be the case where the number of Book-Entry Transfer Shares corresponds to the number of the Book-Entry Transfer Shares that fall under the issuer’s treasury shares or other Book-Entry Transfer Shares to which the Consideration Issue for Merger, etc. is not allotted.
2. “The ratio prescribed in the Rules” prescribed in Article 94, Paragraph 5, Item 1 of the Operational Rules shall be zero.

Article 145 Method of Notice of New Number of Shares

1. When implementing a Notice of New Number of Shares prescribed in Article 94, Paragraph 7 of the Operational Rules, when there is a number listed in Item 2 of the same paragraph with respect to which a record of trust should be made, the notice of such number shall be made separately from other numbers.
2. “Matters prescribed in the Rules” prescribed in Article 94, Paragraph 7, Item 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account; and
 - (2) Issue Code of the Issue of Disappearing or Wholly Owned Company.
3. “Matters prescribed in the Rules” prescribed in Article 94, Paragraph 7, Item 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Account Exclusively for Collateral; and

- (2) Issue Code of the Issue of Disappearing or Wholly Owned Company.
- 4. “Matters prescribed in the Rules” prescribed in Article 94, Paragraph 7, Item 3 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Trust Account for Notice of Trust Property Registered Holder; and
 - (2) Issue Code of the Issue of Disappearing or Wholly Owned Company.

Article 146 Timing for Making a Description or Record of Deletion and Increase

The measures prescribed in Article 94, Paragraph 10 of the Operational Rules and the measures prescribed in Paragraph 11 of the same article shall be taken at the time specified in each of the following items in accordance with the categories listed therein:

- (1) In case of an absorption-type merger or share exchange: at the beginning of the book-entry transfer business on the Effective Date of Merger, etc. listed in the same paragraph; or
- (2) In case of a consolidation-type merger or transfer of shares: at the end of the services of book-entry transfer on the Effective Date of Merger, etc. listed in the same paragraph.

Article 147 Handling of Transfer of Own Book-Entry Transfer Shares

In notifying a partial deletion prescribed in Article 95 of the Operational Rules, the Consideration Issue for Merger, etc. shall be the issue listed in Article 75, Paragraph 1, Item 1 of the Operational Rules, the number to be transferred shall be the number in the same item, and the Effective Date of Merger, etc. shall be the date of partial deletion listed in Item 2 of the same paragraph.

Article 148 Handling of Transfer of Book-Entry Transfer Shares of a Parent Company

- 1. The application for the book-entry transfer prescribed in Article 96, Paragraph 1 of the Operational Rules shall be made by clarifying the fact that the application for the book-entry transfer is for transfer of the Book-Entry Transfer Shares issued by its parent company as a Consolidation Issue for Merger, etc. held by itself.
- 2. The notice of an Issue listed in Article 96, Paragraph 2, Item 1 of the Operational Rules shall be issued by the notice of its Issue Code.
- 3. “The date prescribed in the Rules” prescribed in Article 96, Paragraph 2 of the Operational Rules shall be two business days in advance, counting from the business day preceding the

Transfer Date of the same paragraph.

4. “Matters prescribed in the Rules” prescribed in Article 96, Paragraph 2, Item 5 of the Operational Rules shall be the following:
 - (1) Issue Code of the Book-Entry Transfer Shares listed in Item 1 of the same paragraph;
 - (2) Participant Account Code related to the account listed in Item 4 of the same paragraph;
and
 - (3) Other matters prescribed by JASDEC.
5. “Description or record of the decrease” prescribed in Article 96, Paragraph 7 of the Operational Rules shall be made at the beginning of the book-entry transfer business on the Transfer Date of the same paragraph.

Article 149 Description or Record of the Adjusted Number of Shares

1. The notice in Article 97, Paragraph 1 of the Operational Rules shall be made on day on which a Notice of All Shareholders related to the Effective Date of Merger, etc. is issued.
2. “Matters prescribed in the Rules” prescribed in Article 97, Paragraph 1, Item 4 of the Operational Rules shall be the effective date with respect to the Adjusted Number of Shares.

Article 150 Account Where the Description or Record of the Adjusted Number of Shares is to be Made

1. “The account prescribed in the Rules” prescribed in Article 97, Paragraph 2, Item 1 of the Operational Rules shall be the account opened by the Account Management Institution that has the largest Account Management Institution Code.
2. “The account prescribed in the Rules” prescribed in Article 97, Paragraph 2, Item 2 of the Operational Rules shall be the account listed in Article 3, Paragraph 2, Item 1 D (F) that has been notified in advance by the issuer.

Article 151 Timing for Making a Description or Record of the Adjusted Number of Shares

1. A description or record of the increase prescribed in Article 97, Paragraph 5 of the Operational Rules shall be made at the beginning of the book-entry transfer business on the Record Date of the Adjusted Number of Shares listed in the same paragraph.
2. The measures prescribed in Article 97, Paragraph 6 of the Operational Rules shall be taken at the beginning of the book-entry transfer business on the Record Date of the Adjusted Number of Shares listed in the same paragraph.

3. When JASDEC issues the notice listed in Article 97, Paragraph 1 of the Operational Rules, concurrently, it will notify the number of increase described or recorded in the account on the All Deletion Date listed in the same paragraph to the Direct Account Management Institution which is either (i) the Account Management Institution that opened such account or (ii) an Upper-Tier Institution of the Account Management Institution that opened such account.
4. The provisions of Article 97, Paragraphs 3 and 4 of the Operational Rules shall apply *mutatis mutandis* to the case when the Account Management Institution that receives the notice in the preceding paragraph is not the person that opened the account listed in the same paragraph.
5. The Account Management Institution that receives the notice in accordance with the provisions of Paragraph 3 or the preceding paragraph shall correct the description or record in the Book-Entry Transfer Account Register or take other prescribed measures in accordance with the content of the notice when there is any discrepancy between the number of increase described or recorded in the Participant's account on the All Deletion Date and the notified number.

Article 152 Handling of Book-Entry Transfer Shares related to Share Certificates Whose Forfeiture Has Been Registered

The date to make a new record or the Transfer Date in the Notice of New Records or application for book-entry transfer prescribed in Article 98 of the Operational Rules shall be the date after the next business day of the deletion date for the registration of forfeiture of share certificates.

Article 153 Cases Where Book-Entry Transfer Share Options or Book-Entry Transfer Corporate Bonds with Share Options are Delivered

1. When the provisions of Article 99, Paragraph 1 or Article 99-2, Paragraph 1 of the Operational Rules apply, pursuant to the provisions of Article 99, Paragraph 3 or Article 99-2, Paragraph 2, *mutatis mutandis* to the case of delivery of Book-Entry Transfer Share Options, the term "Article 51, Paragraph 1, Item 3" in the provision of Article 99, Paragraph 1 or Article 99-2, Paragraph 1 shall be replaced with "Article 51, Paragraph 1, Item 3 which is applied *mutatis mutandis* pursuant to Article 262."
2. When the provisions of Article 99, Paragraph 1 or Article 99-2, Paragraph 1 of the Operational Rules apply, pursuant to the provisions of Article 99, Paragraph 3 or Article 99-2, Paragraph 2, *mutatis mutandis* to the case of delivery of Book-Entry Transfer

Corporate Bonds with Share Options, the term “Article 51, Paragraph 1, Item 3” in the provisions of Article 99, Paragraph 1 or Article 99-2, Paragraph 1 shall be replaced with “Article 180, Paragraph 1, Item 3.”

3. In the case of preceding paragraph, the provisions of Article 180, Paragraphs 2 to 4 of the Operational Rules shall not apply.
4. In the case of Paragraph 2, the term “notice in the preceding paragraph” in the provisions of Article 180, Paragraph 5 of the Operational Rules shall be replaced with “notice in Paragraph 1.”

Article 154 Notice Method for the Notice of All Deletion in Relation to Absorption-type Merger, etc. or Consolidation-type Merger, etc.

The Notice of the All Deletion referred to in Article 101 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the Effective Date of Merger, etc. referred to in Article 101 of the Operational Rules.

Section 2 Procedures for Company Split

Article 155 Notice Method for the Notice of Absorption-type Company Split

The notice referred to in Article 102, Paragraphs 1 and 2 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the effective date of absorption-type company split referred to in Article 102, Paragraph 1, Item 2 of the Operational Rules.

Article 156 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 102, Paragraph 1, Item 5 and Paragraph 2, Item 6 of the Operational Rules shall be the schedule for the procedures relating to absorption-type company split.

Article 157 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 102, Paragraph 3 of the Operational Rules shall be the following:

- (1) Issue Code of the Issue of Company Succeeding;

- (2) Issue Code of the Issue of Company Splitting; and
- (3) Matters set forth in each item of Paragraph 2 of the same article (excluding Item 5).

Article 158 Handling of Book-Entry Transfer

“Book-entry transfer prescribed in the Rules” prescribed in Article 102, Paragraph 2, Item 5 of the Operational Rules and Paragraph 8 of the same article shall be the book-entry transfer where the Book-Entry Transfer Institution, etc. described or recorded for a decrease or increase in the Book-Entry Transfer Account Register maintained by it, or gives notice, pursuant to the provisions of Paragraph 9 of the same article.

Article 159 Replacement of the Provisions of the Operational Rules Which shall Apply *Mutatis mutandis* to Absorption-type Company Split

1. Technical replacement relating to the provisions in the case where the provisions of Article 80, Paragraphs 5 to 22 of the Operational Rules apply *mutatis mutandis* to absorption-type company split pursuant to Article 102, Paragraph 9 of the Operational Rules shall be described as follows:

Provision of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 80, Paragraph 20, Item 1 A	Deletion of the entire description or record of the Book-Entry Transfer Shares making up the Issue Subject to Acquisition	(i) Description or record of the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Company Succeeding, in the aggregate number of the numbers set forth in Paragraph 21, Item 1 B, C, Item 3 B of the same paragraph, and Item 4 B and C of the same paragraph (limited to the cases where the Participant’s account is the account of the Company Splitting in an Absorption-type Company Split referred to in Article 102, Paragraph 1, Item 4 (hereinafter referred to as the “Splitting Company Account” in this article and the following article)), and (ii) deletion of the entire description or record of Book-Entry Transfer Shares making up the Issue of Company Splitting (limited to the cases where whole acquisition of Book-Entry Transfer Shares making up the Issue of Company Splitting is

		implemented by the Action Similar to Company Split by Allotting the Shares of Company Succeeding to the Shareholders of Company Splitting)
Article 80, Paragraph 20, Item 2 A	Deletion of the entire description or record of the Book-Entry Transfer Shares making up the Issue Subject to Acquisition	(i) Description or record of the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Company Succeeding, in the number whose decrease referred to in A of the preceding item was described or recorded (limited to the cases where the Participant's account is the Customer Account relating to Splitting Company Account), and (ii) deletion of the entire description or record of Book-Entry Transfer Shares making up the Issue of Company Splitting (limited to the cases where whole acquisition of Book-Entry Transfer Shares making up the Issue of Company Splitting is implemented by the Action Similar to Company Split by Allotting the Shares of Company Succeeding to the Shareholders of Company Splitting)
Article 80, Paragraph 21, Item 1 A, Item 2 and Item 3 A	Deletion of the entire record of the Book-Entry Transfer Shares making up the Issue Subject to Acquisition	(i) Record of the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Company Succeeding, in the aggregate number of the numbers set forth in Paragraph 21, Item 1 B, C of the same item, Item 3 B of the same paragraph, Item 4 B of the same paragraph and C of the same item (limited to the cases where the account of JASDEC Participant is the Splitting Company Account) and (ii) deletion of the entire record with respect to the Book-Entry Transfer Shares making up the Issue of Company Splitting (limited to the cases where whole acquisition of Book-Entry Transfer Shares making up the Issue of Company Splitting is implemented by the Action Similar to Company Split by Allotting the Shares of Company Succeeding to the Shareholders of Company Splitting)
Article 80, Paragraph 21, Item 4 A	Deletion of the entire record of the Book-Entry Transfer	(i) Record of decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Company Succeeding, in the number whose decrease referred to in Paragraph 20, Item 1 A was described or recorded

	Shares making up the Issue Subject to Acquisition	(limited to the cases where the account of JASDEC Participant is the Customer Account relating to the Splitting Company Account), and (ii) deletion of the entire record with respect to the Book-Entry Transfer Shares making up the Issue of Company Splitting (limited to the cases where whole acquisition of Book-Entry Transfer Shares making up the Issue of Company Splitting is implemented by the Action Similar to Company Split by Allotting the Shares of Company Succeeding to the Shareholders of Company Splitting)
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2. Technical replacement relating to the provisions in the case where the provisions of Article 82 of the Operational Rules apply *mutatis mutandis* to absorption-type company split pursuant to Article 103 of the Operational Rules shall be described as follows:

Provision of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 82, Paragraph 1	Article 80	Article 80 which is applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 103
Article 82, Paragraph 2	the business day preceding the date to delete the description or record referred to in the preceding paragraph	(i) the business day preceding the date to delete the description or record referred to in the preceding paragraph or (ii) the record date of the absorption-type company split
Article 82, Paragraph 6	JASDEC shall take the following measures on the Record Date for the Adjusted Number of Shares in accordance with the Rules:	JASDEC shall take the following measures on the record date for the Adjusted Number of Shares in accordance with the Rules and record the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Company Succeeding in the aggregate number of the numbers referred to in Items 1 and 2 in the Splitting Company Account or in the JASDEC Participant Account which is the Customer

		Account relating to such account:
Article 82, Paragraph 7	When JASDEC records the increase referred to in the preceding paragraph in a JASDEC Participant Account, it shall notify the JASDEC Participant that has the JASDEC Participant Account and the issuer of Book-Entry Transfer Shares to that effect.	<p>When JASDEC records the increase and decrease referred to in the preceding paragraph in a JASDEC Participant Account, it shall notify the JASDEC Participant that has the JASDEC Participant Account and the issuer of Book-Entry Transfer Shares to that effect and the Participant Account Code of the Splitting Company Account (limited to the JASDEC Participant that has the JASDEC Participant Account in which the decrease is recorded). In this case, the JASDEC Participant that receives the notice with respect to the record of decrease must take the following measures immediately. The same shall apply to the Account Management Institutions that receives the notice referred to in Item 2:</p> <ol style="list-style-type: none"> (1) When the JASDEC Participant is the person that opens the Splitting Company Account, description or record of the decrease in the account in the number of decrease which was recorded and notified; (2) When the JASDEC Participant is not the person that opens the Splitting Company Account, (i) description or record of the decrease, in the Customer Account of such person or of the Immediately Lower-Tier Institution acting as an Upper-Tier Institution of such person, in the number of decrease which was recorded and notified, and (ii) notice of the number whose decrease is described or recorded and the Participant Account Code of the Splitting Company Account to the Immediately Lower-Tier Institution.

3. Technical replacement relating to the provisions in the case where the provisions of Article

83 of the Operational Rules apply *mutatis mutandis* to Absorption-type Company Split pursuant to Article 104, Paragraph 1 of the Operational Rules shall be described as follows:

Terms to be replaced	Terms to be used in replacement
the Notice of New Record referred to in Article 51, Paragraph 1 (limited to the cases where Book-Entry Transfer Shares are issued) or the application for book-entry transfer (limited to the cases where Book-Entry Transfer Shares are transferred)	the application for book-entry transfer

4. Technical replacement relating to the provisions in the case where the provisions of Article 85, Paragraph 1 of the Operational Rules and Paragraph 3 of the same article of the Operational Rules apply *mutatis mutandis* to Absorption-type Company Split pursuant to Article 104, Paragraph 2 of the Operational Rules shall be described as follows:

Provision of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 85, Paragraph 3	the preceding paragraph	Paragraph 1

5. The provisions of Articles 106 to 118 (excluding Article 115) shall apply *mutatis mutandis* to the case prescribed in Paragraphs 1 and 2. In this case, the words set forth in the left-hand column of the following table are deemed to be replaced with the words set forth in the right-hand column thereof.

Book-Entry Transfer Shares which are shares subject to call or shares subject to class-wide call	Book-Entry Transfer Shares of Company Splitting in an Absorption-type Company Split
Article 80 of the Operational Rules	Article 80 of the Operational Rules which is applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 102, Paragraph 9 of the Operational Rules
Article 82 of the Operational Rules	Article 82 of the Operational Rules which is applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 103 of the Operational Rules
Issue Subject to Acquisition	Issue of Company Splitting
Consideration Issue for Acquisition	Issue of Company Succeeding

All Deletion Date	Effective date of absorption-type company split
All Deletion Date referred to in Article 80, Paragraph 1, Item 3 of the Operational Rules	record date of the absorption-type company split or All Deletion Date
Deletion of the entire description or record	record date of the absorption-type company split, or deletion of the entire description or record

Article 160 Notice Method for the Notice of Incorporation-type Company Split

The notice referred to in Article 105, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the effective date of incorporation-type company split referred to in Article 105, Paragraph 1, Item 3 of the Operational Rules.

Article 161 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 105, Paragraph 1, Item 8 of the Operational Rules shall be the schedule for the procedures relating to incorporation-type company split.

Article 162 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 105, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of the Issue of Company Incorporated;
- (2) Issue Code of the Issue of Company Splitting; and
- (3) Matters set forth in each item of Paragraph 1 of the same article (excluding Item 5 and 7).

Article 163 Method of Book-Entry Transfer

“Book-entry transfer prescribed in the Rules” prescribed in Article 105, Paragraph 1, Item 7 of the Operational Rules and Paragraph 6 of the same Article shall be the book-entry transfer where the Book-Entry Transfer Institution, etc. described or recorded of a decrease or increase in the Book-Entry Transfer Account Register maintained by the Book-Entry Transfer Institution, etc., or gives notice, in accordance with the provisions of Paragraph 7 of the same article.

Article 164 Replacement of the Provisions of the Operational Rules Which shall Apply
Mutatis mutandis to Incorporation-type Company Split

1. Technical replacement relating to the provisions in the case where the provisions of Article 80, Paragraphs 5 to 22 of the Operational Rules apply *mutatis mutandis* to the incorporation-type company split pursuant to Article 105, Paragraph 7 of the Operational Rules shall be described as follows:

Provision of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 80, Paragraph 20, Item 1 A	Deletion of the entire description or record of the Book-Entry Transfer Shares making up the Issue Subject to Acquisition	(i) Description or record of the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Company Incorporated, in the aggregate number of the numbers set forth in Paragraph 21, Item 1 B, C of the same item, Item 3 B of the same paragraph, and Item 4 B and C of the same paragraph (limited to the cases where the Participant's account is the account of the Company Splitting in an Incorporation-type Company Split referred to in Article 105, Paragraph 1, Item 5 (hereinafter referred to as the "Splitting Company Account" in this article and the following article)), and (ii) deletion of the entire description or record of Book-Entry Transfer Shares making up the Issue of Company Splitting (limited to the cases where whole acquisition of Book-Entry Transfer Shares making up the Issue of Company Splitting is implemented by the Action Similar to Company Split by Allotting the Shares of Company Incorporated to the Shareholders of Company Splitting)
Article 80, Paragraph 20, Item 2 A	Deletion of the entire description or record of the Book-Entry	(i) Description or record of the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Company Incorporated, in the number whose decrease referred to in A of the preceding item was described or recorded (limited to the cases where the Participant's account is the Customer Account relating to the Splitting

	Transfer Shares making up the Issue Subject to Acquisition	Company Account), and (ii) deletion of the entire description or record of Book-Entry Transfer Shares making up the Issue of Company Splitting (limited to the cases where whole acquisition of Book-Entry Transfer Shares making up the Issue of Company Splitting is implemented by the Action Similar to Company Split by Allotting the Shares of Company Incorporated to the Shareholders of Company Splitting)
Article 80, Paragraph 21, Item 1 A, Item 2 and Item 3 A	Deletion of the entire record of the Book-Entry Transfer Shares making up the Issue Subject to Acquisition	(i) Record of the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Company Incorporated, in the aggregate number of the numbers set forth in Paragraph 21, Item 1 B, C of the same item, Item 3 B of the same paragraph, Item 4 B of the same paragraph and C of the same item (limited to the cases where the account of the JASDEC Participant is the Splitting Company Account), and (ii) deletion of the entire record with respect to the Book-Entry Transfer Shares making up the Issue of Company Splitting (limited to the cases where whole acquisition of Book-Entry Transfer Shares making up the Issue of Company Splitting is implemented by the Action Similar to Company Split by Allotting the Shares of Company Incorporated to the Shareholders of Company Splitting)
Article 80, Paragraph 21, Item 4 A	Deletion of the entire record of the Book-Entry Transfer Shares making up the Issue Subject to Acquisition	(i) Record of the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Company Incorporated, in the number whose decrease referred to in Paragraph 20, Item 1 A was described or recorded (limited to the cases where the account of the JASDEC Participant is the Customer Account relating to the Splitting Company Account), and (ii) deletion of the entire record with respect to the Book-Entry Transfer Shares making up the Issue of Company Splitting (limited to the cases where whole acquisition of Book-Entry Transfer Shares making up the Issue of Company Splitting is implemented by the Action Similar to Company Split by Allotting the Shares of Company

		Incorporated to the Shareholders of Company Splitting)
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2. Technical replacement relating to the provisions in the case where the provisions of Article 82 of the Operational Rules apply *mutatis mutandis* to the incorporation-type company split pursuant to Article 106 of the Operational Rules shall be described as follows:

Provision of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 82, Paragraph 1	Article 80	Article 80 which is applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 106
Article 82, Paragraph 2	the business day preceding the date to delete the description or record referred to in the preceding paragraph	(i) the business day preceding the date to delete the description or record referred to in the preceding paragraph or (ii) the record date of incorporation-type company split
Article 82, Paragraph 6	JASDEC shall take the following measures on the Record Date for the Adjusted Number of Shares in accordance with the Rules:	JASDEC shall take the following measures on the Record Date for the Adjusted Number of Shares in accordance with the Rules and record the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Company Incorporated, in the aggregate number of the numbers set forth in Items 1 and 2 in the Splitting Company Account or in the JASDEC Participant Account which is the Customer Account relating to such account:
Article 82, Paragraph 7	When JASDEC records the increase referred to in the preceding paragraph in a JASDEC Participant	When JASDEC records the increase and decrease referred to in the preceding paragraph in a JASDEC Participant Account, it shall notify the JASDEC Participant that has the JASDEC Participant Account and the issuer of Book-Entry Transfer Shares to that effect and the Participant Account Code of the Splitting Company Account (limited to the JASDEC Participant that has the JASDEC Participant Account

	Account, it shall notify the JASDEC Participant that has the JASDEC Participant Account and the issuer of Book-Entry Transfer Shares to that effect.	in which the decrease is recorded). In this case, the JASDEC Participant that receives the notice with respect to the record of decrease must take the following measures immediately. The same shall apply to the Account Management Institutions that receives the notice referred to in Item 2: (1) When the JASDEC Participant is the person that opens the Splitting Company Account, description or record of the decrease in the account in the number of decrease which was recorded and notified; (2) When the JASDEC Participant is not the person that opens the Splitting Company Account, (i) description or record of the decrease, in the Customer Account of such person or of the Immediately Lower-Tier Institution acting as an Upper-Tier Institution of such person, in the number of decrease which was recorded and notified, and (ii) notice of the number whose decrease is described or recorded and the Participant Account Code of the Splitting Company Account to the Immediately Lower-Tier Institution.
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3. Technical replacement relating to the provisions in the case where the provisions of Article 83 of the Operational Rules apply *mutatis mutandis* to the incorporation-type company split pursuant to Article 107, Paragraph 1 of the Operational Rules shall be described as follows:

Terms to be replaced	Terms to be used in replacement
the Notice of New Record referred to in Article 51, Paragraph 1 (limited to the cases where Book-Entry Transfer Shares are issued) or the application for book-entry transfer (limited to the cases where Book-Entry Transfer Shares are transferred)	the application for book-entry transfer

4. Technical replacement relating to the provisions in the case where the provisions of Article 85 of the Operational Rules apply *mutatis mutandis* to the incorporation-type company split pursuant to Article 107, Paragraph 2 of the Operational Rules shall be described as follows:

Provision of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 85, Paragraph 3	the preceding paragraph	Paragraph 1

5. The provisions of Articles 106 to 118 (excluding Article 115) shall apply *mutatis mutandis* to the case prescribed in Paragraphs 1 and 2. In this case, the words set forth in the left-hand column of the following table are deemed to be replaced with the words set forth in the right-hand column thereof.

Book-Entry Transfer Shares which are shares subject to call or shares subject to class-wide call	Book-Entry Transfer Shares of the Company Splitting in an Incorporation-type Company Split
Article 80 of the Operational Rules	Article 80 of the Operational Rules which is applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 105, Paragraph 7 of the Operational Rules
Article 82 of the Operational Rules	Article 82 of the Operational Rules which is applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 106 of the Operational Rules
Issue Subject to Acquisition	Issue of Company Splitting
Consideration Issue for Acquisition	Issue of Company Incorporated
All Deletion Date	effective date of incorporation-type company split
All Deletion Date referred to in Article 80, Paragraph 1, Item 3 of the Operational Rules	record date of the incorporation-type company split or All Deletion Date
Deletion of the entire description or record	record date of the incorporation-type company split, or deletion of the entire description or record

Article 164-2 Notice Method for the Notice of Share Distribution for Splitting off Wholly Owned Subsidiary

1. “The case prescribed in the Rules” prescribed in Article 107-2, Paragraph 1 of the Operational Rules shall be the case where the Book-Entry Transfer Shares of the Parent

Company of Share Distribution for Splitting off Wholly Owned Subsidiary are those of Foreign Ownership Limitation Issue.

2. The notice referred to in Article 107-2, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice shall be made no later than two weeks prior to the Effective Date of Share Distribution for Splitting off Wholly Owned Subsidiary referred to in Article 107-2, Paragraph 1, Item 3 of the Operational Rules.

Article 164-3 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 107-2, Paragraph 1, Item 8 of the Operational Rules shall be the schedule for the procedures relating to the Share Distribution for Splitting off Wholly Owned Subsidiary.

Article 164-4 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 107-2, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of the Issue of Subsidiary Subject to Share Distribution for Splitting off Wholly Owned Subsidiary;
- (2) Issue Code of the Issue of Parent Company of Share Distribution for Splitting off Wholly Owned Subsidiary; and
- (3) Matters set forth in each item of Paragraph 1 of the same article (excluding Item 5 and 7).

Article 164-5 Processing of Book-Entry Transfer

“Book-entry transfer prescribed in the Rules” prescribed in Article 107-2, Paragraph 1, Item 7 of the Operational Rules and Paragraph 6 of the same article shall be the book-entry transfer where the Book-Entry Transfer Institution, etc. describes or records the decrease or increase in the Book-Entry Transfer Account Register maintained by it, or makes the notice, pursuant to the provisions of Paragraph 7 of the same article.

Article 164-6 Replacement of the Provisions of the Operational Rules Which shall Apply *Mutatis mutandis* to Share Distribution for Splitting off Wholly Owned Subsidiary

1. Technical replacement relating to the provisions in the case where the provisions of Article 80, Paragraphs 5 to 22 of the Operational Rules apply *mutatis mutandis* to Share Distribution for Splitting off Wholly Owned Subsidiary pursuant to Article 107-2, Paragraph 7 of the Operational Rules shall be described as follows:

Provision of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 80, Paragraph 20, Item 1 A	Deletion of the entire description or record of the Book-Entry Transfer Shares making up the Issue Subject to Acquisition	Description or record of the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Subsidiary Subject to Share Distribution for Splitting off Wholly Owned Subsidiary, in the aggregate number of the numbers set forth in Paragraph 21, Item 1 B, C of the same item, Item 3 B of the same paragraph, and Item 4 B and C of the same paragraph (limited to the cases where the Participant's account is the account of the Parent Company of Share Distribution for Splitting off Wholly Owned Subsidiary referred to in Article 107-2, Paragraph 1, Item 5 (hereinafter referred to as the "Parent Company Account of Share Distribution" in this article and the following article))
Article 80, Paragraph 20, Item 2 A	Deletion of the entire description or record of the Book-Entry Transfer Shares making up the Issue Subject to Acquisition	Description or record of the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Subsidiary Subject to Share Distribution for Splitting off Wholly Owned Subsidiary, in the number whose decrease referred to in A of the preceding item was described or recorded (limited to the cases where the Participant's account is the Customer Account relating to the Parent Company Account of Share Distribution)
Article 80, Paragraph 21, Item 1 A, Item 2 and Item 3 A	Deletion of the entire record of the Book-Entry Transfer Shares making up the	Record of the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Subsidiary Subject to Share Distribution for Splitting off Wholly Owned Subsidiary, in the aggregate number of the numbers set forth in Paragraph 21, Item 1 B, C of the

	Issue Subject to Acquisition	same item, Item 3 B of the same paragraph, Item 4 B of the same paragraph and C of the same item (limited to the cases where the account of the JASDEC Participant is the Parent Company Account of Share Distribution)
Article 80, Paragraph 21, Item 4 A	Deletion of the entire record of the Book-Entry Transfer Shares making up the Issue Subject to Acquisition	Record of the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Subsidiary Subject to Share Distribution for Splitting off Wholly Owned Subsidiary, in the number whose decrease referred to in Paragraph 20, Item 1 A was described or recorded (limited to the cases where the account of the JASDEC Participant is the Customer Account relating to the Parent Company Account of Share Distribution)

2. Technical replacement relating to the provisions in the case where the provisions of Article 82 of the Operational Rules apply *mutatis mutandis* to Share Distribution for Splitting off Wholly Owned Subsidiary pursuant to Article 107-3 of the Operational Rules shall be described as follows:

Provision of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 82, Paragraph 1	Article 80	Article 80 which is applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 107-3
Article 82, Paragraph 2	the business day preceding the date to delete the description or record referred to in the preceding paragraph	the record date of Share Distribution for Splitting off Wholly Owned Subsidiary
Article 82, Paragraph 6	JASDEC shall take the following measures on the Record Date for the Adjusted	JASDEC shall take the following measures on the Record Date for the Adjusted Number of Shares in accordance with the Rules and record the decrease, with respect to the Book-Entry Transfer Shares making up the Issue of Subsidiary Subject to Share

	Number of Shares in accordance with the Rules:	Distribution for Splitting off Wholly Owned Subsidiary, in the aggregate number of the numbers referred to in Items 1 and 2 in the Parent Company Account of Share Distribution or in the JASDEC Participant Account which is the Customer Account relating to such account:
Article 82, Paragraph 7	When JASDEC records the increase referred to in the preceding paragraph in a JASDEC Participant Account, it shall notify the JASDEC Participant that has the JASDEC Participant Account and the issuer of Book-Entry Transfer Shares to that effect.	<p>When JASDEC records the increase and decrease referred to in the preceding paragraph in a JASDEC Participant Account, it shall notify the JASDEC Participant that has the JASDEC Participant Account and the issuer of Book-Entry Transfer Shares to that effect and the Participant Account Code of the Parent Company Account of Share Distribution (limited to the JASDEC Participant that has the JASDEC Participant Account in which the decrease is recorded). In this case, the JASDEC Participant that receives the notice with respect to the record of decrease must take the following measures immediately. The same shall apply to the Account Management Institutions that receives the notice referred to in Item 2:</p> <ol style="list-style-type: none"> (1) When the JASDEC Participant is the person that opens the Parent Company Account of Share Distribution, description or record of the decrease in the account in the number of decrease which was recorded and notified; (2) When the JASDEC Participant is not the person that opens the Parent Company Account of Share Distribution, (i) description or record of the decrease, in the Customer Account of such person or of the Immediately Lower-Tier Institution acting as an Upper-Tier Institution of such person, in the number of decrease which was recorded and notified, and (ii) notice of the number whose decrease is described or recorded and the Participant

		Account Code of the Parent Company Account of Share Distribution to the Immediately Lower-Tier Institution.
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3. Technical replacement relating to the provisions in the case where the provisions of Article 83 of the Operational Rules apply *mutatis mutandis* to Share Distribution for Splitting off Wholly Owned Subsidiary pursuant to Article 107-4, Paragraph 1 of the Operational Rules shall be described as follows:

Terms to be replaced	Terms to be used in replacement
the Notice of New Record referred to in Article 51, Paragraph 1 (limited to the cases where Book-Entry Transfer Shares are issued) or the application for book-entry transfer (limited to the cases where Book-Entry Transfer Shares are transferred)	the application for book-entry transfer

4. Technical replacement relating to the provisions in the case where the provisions of Article 85, Paragraph 1 of the Operational Rules and Paragraph 3 of the same article apply *mutatis mutandis* to Share Distribution for Splitting off Wholly Owned Subsidiary pursuant to Article 107-4, Paragraph 2 of the Operational Rules shall be described as follows:

Provision of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 85, Paragraph 3	the preceding paragraph	Paragraph 1

5. The provisions of Articles 109 to 119 (excluding Article 115) shall apply *mutatis mutandis* to the case prescribed in Paragraphs 1 and 2. In this case, the words set forth in the left-hand column of the following table are deemed to be replaced with the words set forth in the right-hand column thereof.

Article 80 of the Operational Rules	Article 80 of the Operational Rules which is applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 107-2, Paragraph 7 of the Operational Rules
Article 82 of the Operational Rules	Article 82 of the Operational Rules which is applied <i>mutatis mutandis</i> by the replacement

	of terms pursuant to Article 107-3 of the Operational Rules
Article 83 of the Operational Rules	Article 83 of the Operational Rules which is applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 107-4 of the Operational Rules
Issue Subject to Acquisition	Issue of Parent Company of Share Distribution for Splitting off Wholly Owned Subsidiary
Consideration Issue for Acquisition	Issue of Subsidiary Subject to Share Distribution for Splitting off Wholly Owned Subsidiary
All Deletion Date	Effective Date of Share Distribution for Splitting off Wholly Owned Subsidiary
deletion of the entire description or record	record date of Share Distribution for Splitting off Wholly Owned Subsidiary
The date to make a new record or the Transfer Date in the Notice of New Record or the application for book-entry transfer	The Transfer Date in the application for book-entry transfer

Part 12 Handling of Requests, etc. Relating to Matters to be Described or Recorded in a Shareholder Register

Section 1 Request for Special Shareholders

Article 165 Matters to be Described or Recorded in the Special Shareholders Management Book

“Matters prescribed in the Rules” prescribed in Article 110, Item 9 of the Operational Rules shall be the Participant Account Code of the special shareholders referred to in Item 4 of the same article.

Article 166 Matters to be Requested in the Request for Special Shareholders

“Matters prescribed in the Rules” prescribed in Article 111, Paragraph 2, Item 3 of the Operational Rules shall be the Participant Account Code of the special shareholders of the same item.

Article 167 Matters to be Requested in the Request for Changes in the Content of a Request for Special Shareholders

“Matters prescribed in the Rules” prescribed in Article 112, Paragraph 2, Item 3 of the Operational Rules shall be the Participant Account Code of the special shareholders listed in the same item.

Article 168 Request by a JASDEC Participant for Special Shareholders

When a JASDEC Participant makes a request for special shareholders or a request for changes in the content of the request for special shareholders to JASDEC, the presentation of the matters listed in Article 111, Paragraph 2, Items 1 to 4 of the Operational Rules or the presentation of the matters listed in Article 112, Paragraph 2, Items 1 to 3 of the Operational Rules shall be made by presenting the matters listed below.

- (1) JASDEC Participant Code of the JASDEC Participant Account where the Book-Entry Transfer Shares with respect to which a request for special shareholders or a request for changes in the content of the request for special shareholders is made has been recorded;
- (2) Issue Code and number of Book-Entry Transfer Shares with respect to which a request for special shareholders or a request for changes in the content for the request for special shareholders is made; and
- (3) Participant Account Code of the special shareholder of Book-Entry Transfer Shares listed in the preceding item.

Section 1-2 Notice of Opposing Shareholders

Article 168-2 Matters to be Described or Recorded in the Opposing Shareholder Management Book

“Matters prescribed in the Rules” prescribed in Article 115-4, Item 9 of the Operational Rules shall be the Participant Account Code of the opposing shareholders referred to in Item 4 of the same article.

Article 168-3 Matters to be Notified in the Notice of Opposing Shareholders

“Matters prescribed in the Rules” prescribed in Article 115-5, Paragraph 2, Item 3 of the

Operational Rules shall be the Participant Account Code of the opposing shareholders referred to in the same item.

Article 168-4 Matters to be Notified in the Notice of Changes in the Content of the Notice of Opposing Shareholders

“Matters prescribed in the Rules” prescribed in Article 115-6, Paragraph 2, Item 3 of the Operational Rules shall be the Participant Account Code of the opposing shareholders referred to in the same item.

Article 168-5 Notice from a JASDEC Participant Regarding Opposing Shareholders

When a JASDEC Participant gives a Notice of Opposing Shareholders or gives a notice of changes in the content of the Notice of Opposing Shareholders to JASDEC, the presentation of the matters listed in Article 115-5, Paragraph 2, Items 1 to 4 of the Operational Rules or the presentation of the matters listed in Article 115-6, Paragraph 2, Items 1 to 3 of the Operational Rules shall be made by presenting the matters listed below.

- (1) JASDEC Participant Code of the JASDEC Participant Account where the Book-Entry Transfer Shares with respect to which a Notice of Opposing Shareholders or notice of changes in the content of the Notice of Opposing Shareholders is made has been recorded;
- (2) Issue Code and number of Book-Entry Transfer Shares with respect to which a Notice of Opposing Shareholders or a notice of changes in the content of the Notice of Opposing Shareholders is made; and
- (3) Participant Account Code of the opposing shareholder of Book-Entry Transfer Shares listed in the preceding item.

Section 2 Handling of Simplification of Request for Special Shareholders

Article 169 Report by Request Omitted JASDEC Participant on the Delegation Status of the Special Shareholders Management Business

1. The report prescribed in Article 120, Paragraph 1 of the Operational Rules shall be made with respect to the Book-Entry Transfer Shares recorded in the Account Exclusively for Collateral at the end of the services of book-entry transfer on the business day preceding the date to make a report.
2. “Matters prescribed in the Rules” prescribed in Article 120, Paragraph 1 of the Operational

Rules shall be the following:

- (1) JASDEC Participant Code of Account Exclusively for Collateral of a Request Omitted JASDEC Participant;
- (2) Issue Code of Book-Entry Transfer Shares recorded in the Account Exclusively for Collateral;
- (3) JASDEC Participant Code of JASDEC Participant Account of Delegated JASDEC Participant;
- (4) The number of Book-Entry Transfer Shares of an issue listed in Item 2 with respect to which the Request Omitted JASDEC Participant listed in Item 1 delegates the Special Shareholders Management Business to the Delegated JASDEC Participant listed in the preceding item; and
- (5) Other matters prescribed by JASDEC.

Article 170 Report on the Status of Receipt of Collateral or Deposit of Collateral by a Request Omitted JASDEC Participant and a Delegated JASDEC Participant

The report prescribed in Article 121, Paragraphs 1 and 2 of the Operational Rules shall be made on the status of receipt of collateral or deposit of collateral at the end of the services of book-entry transfer on the business day preceding the day to make a report.

Article 171 Revision of Report by a JASDEC Participant

The revision of a report by a JASDEC Participant prescribed in Article 122, Paragraph 3 of the Operational Rules shall be made on the day on which the notice listed in the same paragraph is received from JASDEC.

Section 3 Request to be a Registered Pledgee of Shares

Article 172 Matters to be Described or Recorded in the Management Register for Registered Pledgees of Shares

1. “Matters prescribed in the Rules” prescribed in Article 125, Item 3 of the Operational Rules shall be the Participant Account Code of the shareholder referred to in the same item.
2. “Matters prescribed in the Rules” prescribed in Article 125, Item 5 of the Operational Rules shall be the Participant Account Code of the Registered Pledgees of Shares referred to in Item 4 of the same article.

Article 173 Matters to be Requested in a Request to be a Registered Pledgee of Shares

1. “Matters prescribed in the Rules” prescribed in Article 126, Paragraph 2, Item 3 of the Operational Rules shall be the Participant Account Code of the shareholder referred to in the same item.
2. “Matters prescribed in the Rules” prescribed in Article 126, Paragraph 2, Item 5 of the Operational Rules shall be the Participant Account Code of the Registered Pledgee of Shares referred to in Item 4 of the same paragraph.

Article 174 Matters to be Requested in a Request for Changes in the Content of a Request to be a Registered Pledgee of Shares

1. “Matters prescribed in the Rules” prescribed in Article 127, Paragraph 2, Item 3 of the Operational Rules shall be the Participant Account Code of the shareholder referred to in the same item.
2. “Matters prescribed in the Rules” prescribed in Article 127, Paragraph 2, Item 6 of the Operational Rules shall be the Participant Account Code of the Registered Pledgee of Shares referred to in Item 4 of the same paragraph.

Article 175 Request by a JASDEC Participant to be a Registered Pledgee of Shares

1. When a JASDEC Participant makes a request to be a Registered Pledgee of Shares or a request for changes in the content of the request to be a Registered Pledgee of Shares to JASDEC, the presentation of the matters listed in Article 126, Paragraph 2, Items 1 to 4 of the Operational Rules or the presentation of the matters listed in Article 127, Paragraph 2, Items 1 to 3 of the Operational Rules shall be made by presenting the following:
 - (1) JASDEC Participant Code of the JASDEC Participant Account where the Book-Entry Transfer Shares with respect to which a request to be a Registered Pledgee of Shares or a request for changes in the content of the request to be a Registered Pledgee of Shares is made has been recorded;
 - (2) Issue Code and number of the Book-Entry Transfer Shares with respect to which a request to be a Registered Pledgee of Shares or a request for changes in the content of the request to be a Registered Pledgee of Shares is made; and
 - (3) Participant Account Code of the shareholder of the Book-Entry Transfer Shares listed in the preceding item.

2. In the case prescribed in the preceding paragraph, the JASDEC Participant shall present the matters listed in Article 126, Paragraph 2, Item 4 of the Operational Rules or Article 127, Paragraph 2, Item 4 of the Operational Rules to JASDEC in writing.

Section 4 Handling of Trust Property Registered Holder

Article 176 Matters to be Described or Recorded in the Management Book for Trust Property Registered Holders

1. “Matters prescribed in the Rules” prescribed in Article 133, Item 1 of the Operational Rules shall be the JASDEC Participant Code relating to the Trust Account referred to in the same item.
2. “Matters prescribed in the Rules” prescribed in Article 133, Item 5 of the Operational Rules shall be the Participant Account Code relating to the Trust Property Registered Holder referred to in Item 2 of the same article and the Issue Code of Book-Entry Transfer Shares referred to in Item 3 of the same article.

Article 177 Matters to be Requested in a Request for the Handling of Trust Property Registered Holder

1. “Matters prescribed in the Rules” prescribed in Article 134, Paragraph 1, Item 1 of the Operational Rules shall be the JASDEC Participant Code relating to the Trust Account referred to in the same item.
2. “Matters prescribed in the Rules” prescribed in Article 134, Paragraph 1, Item 3 of the Operational Rules shall be the Participant Account Code relating to the Trust Property Registered Holder referred to in the same item.
3. “Matters prescribed in the Rules” prescribed in Article 134, Paragraph 1, Item 4 of the Operational Rules shall be the Issue Code of the Book-Entry Transfer Shares referred to in Item 2 of the same paragraph and the day on which an increase is recorded in the Trust Account referred to in Item 1 of the same paragraph with respect to the Book-Entry Transfer Shares.

Article 178 Handling of Participant Information Related to Trust Property Registered Holders

The provisions of Articles 18 to 28 shall apply *mutatis mutandis* to the request prescribed in Article 134, Paragraph 2 of the Operational Rules.

Article 179 Matters to be Requested in a Request for Changes in the Content of a Request for Handling of Trust Property Registered Holder

1. “Matters prescribed in the Rules” prescribed in Article 135, Paragraph 2, Item 1 of the Operational Rules shall be the JASDEC Participant Code relating to the Trust Account referred to in the same item.
2. “Matters prescribed in the Rules” prescribed in Article 135, Paragraph 2, Item 3 of the Operational Rules shall be the Participant Account Code relating to the Trust Property Registered Holders referred to in the same item.
3. “Matters prescribed in the Rules” prescribed in Article 135, Paragraph 2, Item 5 of the Operational Rules shall be the Issue Code of Book-Entry Transfer Shares referred to in Item 2 of the same paragraph.

Part 13 Procedures for Collation, etc. of Number to be Described or Recorded in the Book-Entry Transfer Account Register

Article 180 Collation of the Total Number of Shares Issued with the Number to be Recorded in the Book-Entry Transfer Account Register

When any discrepancy is discovered with the total number of the Book-Entry Transfer Shares issued in the confirmation prescribed in Article 138, Paragraph 4 of the Operational Rules, the issuer shall immediately notify JASDEC thereof.

Article 181 Collation, etc. of the Number, etc. to be Described or Recorded in the Book-Entry Transfer Account Register Maintained by a JASDEC Participant

1. When any discrepancy is discovered with the number of Book-Entry Transfer Shares described or recorded in the Book-Entry Transfer Account Register maintained by a JASDEC Participant in the confirmation prescribed in Article 139, Paragraph 2 of the Operational Rules, the JASDEC Participant shall immediately notify JASDEC thereof.
2. The provisions of the preceding paragraph apply *mutatis mutandis* to the Indirect Account Management Institution when any discrepancy is discovered in the confirmations prescribed in Article 140 of the Operational Rules by an Indirect Account Management Institution and its Immediately Upper-Tier Institution.

Part 14 Procedures for Notice of All Shareholders

Section 1 The Notice of All Shareholders

Article 182 Notification Date for the Notice of All Shareholders

JASDEC shall issue the Notice of All Shareholders based on the demand listed in Article 144 or Article 151, Paragraph 1 of the Operational Rules on the business day following the day on which it receives the Report to All Shareholders prescribed in Article 148, Paragraph 1 of the Operational Rules from all of the Direct Account Management Institutions.

Article 183 Timing of Issuance of the Notification of Announcement of the Schedule for the Notice of All Shareholders

1. JASDEC shall issue the notification of announcement of the schedule for the Notice of All Shareholders prescribed in Article 146, Paragraph 1 of the Operational Rules five business days in advance, counting from the business day preceding the Record Date for Shareholders, in principle.
2. In a case where the reason for the Notice of All Shareholders falls under Article 144, Paragraph 1, Item 3 or Item 6 of the Operational Rules (excluding the case prescribed in Article 94, Paragraph 1 thereof), JASDEC shall issue the notification of announcement of the schedule for the Notice of All Shareholders prescribed in Article 146, Paragraph 1 of the Operational Rules on the date prescribed in the preceding paragraph as well as eleven business days in advance, counting from the business day preceding the Record Date for Shareholders, in principle.

Article 184 Matters to be Notified in the Announcement of the Schedule for the Notice of All Shareholders

“Matters prescribed in the Rules” prescribed in Article 146, Paragraph 1, Item 4 of the Operational Rules shall be the following:

- (1) Notification date for the notification listed in Article 147 of the Operational Rules;
- (2) Time by which the Report to All Shareholders is reported to JASDEC;
- (3) Notification date for the Notice of All Shareholders issued to the issuers;
- (4) When the Record Date for Shareholders relates to a whole acquisition of shares subject to call, a share split, a share merger, an allotment of shares without contribution, an allotment of share options without contribution (meaning the

Allotment of Share Options without Contribution prescribed in Article 277 of the Companies Act; the same shall apply hereinafter), a Capital Increase through an Allotment to Shareholders for Value, a merger, a share exchange, a share transfer, a company split, or a Share Distribution for Splitting off Wholly Owned Subsidiary, the following items:

- A. The date of the notification in Article 82, Paragraph 1 of the Operational Rules to a Direct Account Management Institution (including the cases where it is applied *mutatis mutandis* pursuant to Article 92, Paragraph 2, Article 103, Article 106 and Article 107-3 of the Operational Rules), the date of the notification in Article 88, Paragraph 1 of the Operational Rules, the date of the notification in Article 90, Paragraph 1 of the Operational Rules, or the date of the notification in Article 97, Paragraph 1 of the Operational Rules;
- B. Record Date of the Adjusted Number of Shares;
- C. Issue Code of Consideration Issue for Acquisition, a Share Consolidation Issue, a Share Split Issue, an Allotted Issue, or a Consideration Issue for Merger, etc.;
- D. Distinction as to whether the item relates to a whole acquisition of shares subject to call, a share merger, a share split, an allotment of shares without contribution, an allotment of share options without contribution, a Capital Increase through an Allotment to Shareholders for Value, a merger, a share exchange, a share transfer, a company split, or a Share Distribution for Splitting off Wholly Owned Subsidiary;
- E. Consideration delivery ratio, decrease ratio, increase ratio, or allotment ratio;
- F. The effective date listed in Article 80, Paragraph 1, Item 2 of the Operational Rules, the Effective Date of Share Consolidation, the Effective Date of Share Split-up, the effective date of allotment of shares without contribution, the effective date of merger, etc., the effective date of absorption-type company split, the effective date of incorporation-type company split, or the Effective Date of Share Distribution for Splitting off Wholly Owned Subsidiary;
- G. Registration date (limited to the cases of a consolidation-type merger, a transfer of shares, or an incorporation-type company split in Article 105, Paragraph 1 of the Operational Rules; and

(5) Other items as JASDEC deems necessary.

Article 185 Notification Date, etc. of Notice of Number of Shares Included in the Report to All Shareholders

1. The notification in Article 147 of the Operational Rules shall be made on the business day following the Record Date for Shareholders.
2. With respect to the notification in Article 147 of the Operational Rules, the notification of the matters listed in Item 2 of the same article shall be issued by the notification of the Issue Code thereof.
3. With respect to the notification in Article 147 of the Operational Rules, the notification of the matters listed in Item 3 of the same article shall be issued by the notification of the JASDEC Participant Code.

Article 186 Method for the Report to All Shareholders

1. A Direct Account Management Institution shall make the report in Article 148, Paragraph 1 of the Operational Rules (excluding the report of the matters listed in Article 149, Paragraph 2 of the Operational Rules) by the second business day counting from the day following the Record Date for Shareholders.
2. With respect to the report in Article 148, Paragraph 1 of the Operational Rules, a report of the matters listed in Items 1 and 2 of the same paragraph or a report of the account listed in Item 4 of the same paragraph shall be made by a report of the shareholder who is the Notice Shareholders, etc. in Items 1 and 2 of the same paragraph, or a report of the Participant Account Code relevant to the account listed in Item 4 of the same paragraph.
3. With respect to the report listed in Article 148, Paragraph 1 of the Operational Rules, a report of the issue listed in Item 3 of the same paragraph shall be made by a report of the Issue Code.

Article 187 Cases Requiring No Report on Account

“The case prescribed in the Rules” prescribed in Article 148, Paragraph 1, Item 4 of the Operational Rules shall be the case where a Direct Account Management Institution acting as a Delegated JASDEC Participant makes a report based on a description or record in a Register Similar to the Special Shareholders Management Register, when a special shareholder related to the Special Shareholders Management Business re-delegated by a Request Omitted JASDEC Participant is a Participant of the Direct Account Management Institution or its Lower-Tier Institution.

Article 188 Matters Included in the Report to All Shareholders

1. “Matters prescribed in the Rules” prescribed in Article 148, Paragraph 1, Item 5 of the Operational Rules shall be the following:

- (1) When a Participant of the account in Article 148, Paragraph 1, Item 4 of the Operational Rules has requested to be a Registered Pledgee of Shares, such fact;
 - (2) When prescribed in Article 148, Paragraph 1, Item 4 of the Operational Rules, the distinction as to whether the situation involves a placement in pledge or deposit of other collaterals; and
 - (3) In the case of Item 1, when the Participant in the same item is the pledgee of a sub-pledgee and the pledgee who has made a sub-pledge is a Registered Pledgee of Shares, the name, address, and Participant Account Code of the Registered Pledgee of Shares who has made the sub-pledge.
2. The report of the matters listed in Item 3 of the preceding paragraph shall be made in the manner specified by JASDEC separately.

Article 189 Method for the Notice of All Shareholders

1. When the shareholder set forth in Paragraph 1, Item 1 of the following article or a person that has requested to be the Registered Pledgee of Shares set forth in Item 5 of the same paragraph in the notification set forth in Article 149, Paragraph 1 of the Operational Rules is the Notice Shareholders, etc. relevant to the previous Notice of All Shareholders, JASDEC may omit the notification of the matters listed in Items 1, 5, and 7 to 10 of the same paragraph of the following article.
2. JASDEC shall notify the following matters in the notification set forth in Article 149, Paragraph 1 of the Operational Rules in the manner separately specified by JASDEC.
 - (1) Name of a shareholder; when the number of characters of a name of the shareholder listed in Paragraph 1, Item 1 of the following article exceeds the number of characters separately specified by JASDEC;
 - (2) Address of the shareholders in Paragraph 1, Item 1 of the following article; when the Book-Entry Transfer Shares held by the shareholders listed in the same item are jointly held by more than two persons; and the postal code listed in Item 9 of the same paragraph, when the addresses of the shareholders are in Japan (excluding those related to the representative subject to mediation for notification as listed in Item 8 A of the same paragraph);
 - (3) When the Book-Entry Transfer Shares which are the Issue Subject to the Notice of All Shareholders are a Foreign Ownership Limitation Issue, the effect that the shareholder listed in Paragraph 1, Item 1 of the following article is a foreigner with indirect holding;
 - (4) Name and the address of a Registered Pledgee of Shares who has made a sub-pledge,

if any, and Shareholder, etc. Reference Code of the Registered Pledgee of Shares who has made such sub-pledge, if a person has made a request to be a Registered Pledgee of Shares listed in Paragraph 1, Item 5 of the following article.

Article 190 Matters to be Included in the Notice of All Shareholders

1. “Matters prescribed in the Rules” prescribed in Article 149, Paragraph 1 of the Operational Rules shall be the following:
 - (1) Name and address of the shareholders who are Notice Shareholders, etc.;
 - (2) Reference Code of Shareholders, etc. of the shareholders in the preceding item;
 - (3) Issue Codes and the number of Issues Subject to the Notice of All Shareholders held by the shareholders listed in Item 1 as of the Record Date for Shareholders;
 - (4) When a request to be a Registered Pledgee of Shares has been made, such fact;
 - (5) In the case of the preceding item, the name and address of the person that has made the request to be a Registered Pledgee of Shares;
 - (6) Reference Code of Shareholders, etc. of the person that has made the request to be a Registered Pledgee of Shares listed in the preceding item;
 - (7) When Book-Entry Transfer Shares constituting the Issue Subject to the Notice of All Shareholders is a Foreign Ownership Limitation Issue, the distinction as to whether the shareholder in Item 1 falls under the category of a foreign national, etc.;
 - (8) When a demand for mediation for notification of the agent, etc. set forth in Article 33, Paragraph 1 of the Operational Rules has been received from the shareholder in Item 1, the following items:
 - A. Mediation for notification of the representative when a Participant’s account is jointly held:
Title and name of the representative;
 - B. Mediation for Notification of Agent, etc.:
Name and address of the agent and the title and name of its representative when the agent is a judicial person;
 - C. Mediation for notification related to designation or any change of a contact in Japan when a participant is a non-resident (limited to the notification made in place of the appointment of an agent set forth in B above):
Address of a contact in Japan.
 - (9) When the address set forth in Item 1, Item 5 or B or C in Item 8 is in Japan, the postal code thereof;
 - (10) When a shareholder who is a Notice Shareholders, etc. or a Registered Pledgee of

Shares is a judicial person, the title and name of the representative; and

(11) Other matters prescribed by JASDEC

2. If an issuer who has received the notification set forth in Article 149, Paragraph 1 of the Operational Rules acknowledges that the content of the notification with respect to the matters set forth in Item 7 of the preceding paragraph are incorrect, the issuer shall request JASDEC to correct the Participant Account Information.
3. The provisions of Article 32, first sentence of Paragraph 3 and Article 32-6, Paragraph 2 to 5 of the Operational Rules shall apply *mutatis mutandis* to the case in which JASDEC receives the request set forth in the preceding item from an issuer.

Article 191 Method of Notification of Number of the Book-Entry Transfer Shares Which May not be Asserted against the Issuer

The notification in Article 149, Paragraph 2 of the Operational Rules shall be made in the manner separately prescribed by JASDEC.

Article 192 Matters to be Notified Regarding Any Change in Shareholder Information

“Matters prescribed in the Rules” prescribed in Article 150 of the Operational Rules shall be the following:

- (1) Name of the Notice Shareholders, etc.;
- (2) Address of the Notice Shareholders, etc.;
- (3) When an Issue Subject to the Notice of All Shareholders is a Foreign Ownership Limitation Issue, distinction as to whether the Notice Shareholders, etc. is a foreigner with direct holding or not;
- (4) Matters set forth in Article 190, Paragraph 1, Item 8 A and B relating to the notification of an agent, etc.;
- (5) When the address prescribed in Article 190, Paragraph 1, Item 1, Item 5 or B or C in Item 8 is in Japan, the postal code thereof; and
- (6) Other matters prescribed by JASDEC.

Article 193 Method of Notification of Any Change in Shareholder Information

The notification prescribed in Article 150 of the Operational Rules shall be made on the business day following the day on which JASDEC made a registration of or an update to the Participant Account Information upon the receipt of the notice of Participant Information in Article 31,

Paragraph 1 of the Operational Rules, the notice of the matters related to any change in Participant Information set forth in Article 32, Paragraph 1 of the Operational Rules, or the notice in Article 33, Paragraph 6 of the Operational Rules by an Account Management Institution.

Article 194 Notification of Changes in a Reference Code of Shareholders, etc.

The provisions of Article 150 of the Operational Rules and the preceding article shall apply *mutatis mutandis* to the case where JASDEC has altered the Reference Code of Shareholders, etc. of the Notified Shareholders, etc.

Article 195 Method of the Demand by the Issuer for a Notice of All Shareholders

1. An issuer of Book-Entry Transfer Shares who makes the demand for the Notice of All Shareholders in Article 151, Paragraph 1 of the Operational Rules shall make the demand to JASDEC at least seven business days in advance, counting from the business day preceding the Record Date for Shareholders.
2. When an issuer of Book-Entry Transfer Shares intends to make a demand for a Notice of All Shareholders, whereby the Record Date for Shareholders is specified as the final day (excluding any dates falling on the dates listed in the items of Article 144 of the Operational Rules) of each period determined by dividing the financial year by three months (hereinafter referred to as the “Quarterly Accounting Period”), whenever the final day of such Quarterly Accounting Period arrives when the financial year period is more than six months, the issuer may make the registration in lieu of demands made at each Record Date for Shareholders by registering such fact, the final day of a Quarterly Accounting Period specified as the Record Date for Shareholders, the reason for making the demand for the Notice of All Shareholders, and other matters prescribed by JASDEC with JASDEC.
3. Notwithstanding the provisions of Paragraph 1, the notification listed in the preceding paragraph shall be made on a day prior to the commencement of the business year (in the business year in which the Commencement Date of Handling falls, by the Commencement Date of Handling).

Article 196 Matters to be Reported When Making a Demand for the Notice of All Shareholders

“Matters prescribed in the Rules” prescribed in Article 151, Paragraph 2, Item 4 of the Operational Rules shall be the distinction as to whether there is any event applicable to the cases

prescribed by JASDEC where there are no justifiable reasons with respect to the issuer.

Article 197 Period for Which the Record Date for Shareholders May not be Designated

“The period prescribed in the Rules” prescribed Article 152 of the Operational Rules shall be seven business days.

Section 2 Notice of Rejection Result of Name Transfer on Foreign Ownership Limitation Issue

Article 198 Notice of Rejection Result of Name Transfer on Foreign Ownership Limitation Issue

1. The notification of the Rejection Result of Name Transfer in Article 153, Paragraph 1 of the Operational Rules shall be made promptly after the completion of an entry of the description or record in the shareholder register in accordance with the Notice of All Shareholders or a rejection thereof (in the following paragraph referred to as the “Rejection of Name Transfer”).
2. In the notification of the Rejection Result of Name Transfer in Article 153, Paragraph 1 of the Operational Rules, the notification of the matters in each item below shall be made in the manner listed in the respective items:
 - (1) Matters prescribed in Item 1 of the same paragraph: its Issue Code
 - (2) Matters prescribed in Item 3 of the same paragraph: Reference Code of Shareholders, etc. of the Shareholder Subject to the Rejection of Name Transfer
3. “Matters prescribed in the Rules” prescribed in Article 153, Paragraph 2 of the Operational Rules shall be the Participant Account Code of the shareholder referred to in Article 153, Paragraph 1, Item 3 and the matters set forth in Paragraph 1, Item 1 and Items 4 to 7 of the same article (with respect to the matters set forth in Item 5 and Item 6 of the same paragraph, limited to the matters prescribed by JASDEC as the number relevant to the Participant Account Code).

Part 15 Procedures for Individual Shareholders Notice

Article 199 Matters to be Presented in Making a Request for the Individual Shareholders Notice

“Matters prescribed in the Rules” prescribed in Article 154, Paragraph 2 of the Operational Rules shall be the following:

- (1) Name and address of the Participant;
- (2) When the number of Book-Entry Transfer Shares of the Issue Subject to the Individual Shareholders Notice described or recorded in one account opened by the Immediately Upper-Tier Institution for a Participant is the sole matter to be notified in the Individual Shareholders Notice, such fact and the reason therefor.

Article 200 Request by a JASDEC Participant

1. When a JASDEC Participant requests an Individual Shareholders Notice, it shall inform JASDEC in writing in advance of the following: such fact; the day on which the request for the Individual Shareholders Notice is to be made; and, when the number of Book-Entry Transfer Shares which are the Issue Subject to the Individual Shareholders Notice recorded in one JASDEC Participant Account opened by JASDEC for the JASDEC Participant (limited to the Proprietary Account) is the sole matter to be notified in the Individual Shareholders Notice, such fact and the reasons therefor.
2. When a JASDEC Participant makes a request for an Individual Shareholders Notice, it shall notify JASDEC of the matters listed below.
 - (1) Name and address of the JASDEC Participant;
 - (2) Receipt No.;
 - (3) Issue Subject to the Individual Shareholders Notice;
 - (4) When the number of Book-Entry Transfer Shares which are the Issue Subject to the Individual Shareholders Notice recorded in one JASDEC Participant Account opened by JASDEC for the JASDEC Participant (limited to the Proprietary Account) is the sole matter to be notified in the Individual Shareholders Notice, such fact; and
 - (5) Other matters prescribed by JASDEC.
3. The Matters to be Notified set forth in Item 1 of the preceding paragraph shall be made with the JASDEC Participant Code of the JASDEC Participant.

Article 201 Matters to be Described in the Receipt

“Matters prescribed in the Rules” prescribed in Article 154, Paragraph 4, Item 6 of the Operational Rules shall be the matters set forth in Article 199, Item 2.

Article 202 Method for Providing Mediation for Request to JASDEC

1. “Matters prescribed in the Rules” prescribed in Article 154, Paragraph 5 of the Operational Rules shall be the reasons why the number of Book-Entry Transfer Shares which are the Issue Subject to the Individual Shareholders Notice described or recorded in one account opened by a Request-receiving Institution for the Participant is the sole matter to be notified in the Individual Shareholders Notice.
2. The notice set forth in Article 154, Paragraph 7 of the Operational Rules shall be issued on the day on which the delegation or demand set forth in the same paragraph is received, in principle.
3. “Matters prescribed in the Rules” prescribed in Article 154, Paragraph 7 of the Operational Rules shall be the fact that the number of Book-Entry Transfer Shares which are the Issue Subject to the Individual Shareholders Notice described or recorded in one account opened by the Immediately Upper-Tier Institution of the Requesting Shareholder for the Requesting Shareholder is the sole matter to be notified in the Individual Shareholders Notice.
4. In the notice in Article 154, Paragraph 7 of the Operational Rules, the notice of the matters in each item below shall be made in the manner listed in the respective items:
 - (1) Name and address of the Requesting Shareholder: Participant Account Code of the Requesting Shareholder;
 - (2) Trade name of a Request-receiving Institution: Account Management Institution Code of the Request-receiving Institution; and
 - (3) Issue Subject to the Individual Shareholders Notice: Issue Code of the Issue subject to the Individual Shareholders Notice.

Article 203 Cases Where the Institution Requested to Provide the Report is Not Designated, etc.

1. “The case prescribed in the Rules” prescribed in Article 154, Paragraph 8 of the Operational Rules shall be the case where the notice of the matters set forth in Paragraph 3 of the preceding article is given by a Direct Account Management Institution prescribed in Article 154, Paragraph 8 of the Operational Rules or where the notice of the matters in Article 200, Paragraph 2, Item 4 is given by the JASDEC Participant prescribed in Article 154, Paragraph 8 of the Operational Rules.
2. “The account prescribed in the Rules” prescribed in Article 154, Paragraph 8, Item 1 of the Operational Rules shall be the account of the Requesting Shareholder in Paragraph 4 of the preceding article related to the Participant Account Code in Item 1 of the same paragraph.

Article 204 Notice Period

“The period prescribed in the Rules” prescribed in Article 154, Paragraph 8, Item 1 of the Operational Rules shall be the period from the day that falls six months and twenty-eight days before the day preceding the Request Receiving Date to the day preceding the Request Receiving Date.

Article 205 Method of Requesting a Report

1. In the notice in Article 154, Paragraph 9 of the Operational Rules, the notice of the matters in each item below shall be issued in the manner listed in the respective items:
 - (1) Issue Subject to the Individual Shareholders Notice in Item 1 of the same paragraph: Issue Code of the Issue Subject to the Individual Shareholders Notice;
 - (2) Requesting Shareholder in Item 2 of the same paragraph: Participant Account Code of the Requesting Shareholder; and
 - (3) Report account in Item 3 of the same paragraph: Participant Account Code relevant to the report account.
2. “Matters prescribed in the Rules” prescribed in Article 154, Paragraph 9, Item 6 of the Operational Rules shall be the following:
 - (1) Request Receiving Date; and
 - (2) Receipt No.

Article 206 Matters to be Included in the Individual Shareholders Report

“Matters prescribed in the Rules” prescribed in Article 154, Paragraph 13 of the Operational Rules shall be the following:

- (1) Name and address of the Requesting Shareholder;
- (2) Issue Subject to the Individual Shareholders Notice;
- (3) Request Receiving Date;
- (4) Receipt No.;
- (5) Report account;
- (6) Report date;
- (7) Increase or decrease in the number of Book-Entry Transfer Shares which are the Issue Subject to the Individual Shareholder Notice as of the report date, and the number thereof;
- (8) The number of Book-Entry Transfer Shares of the Issue Subject to the Individual Shareholders Report as of the report date; and

- (9) If there is any discrepancy between the day on which an increase is described or recorded in the Book-Entry Transfer Account Register or Management Book for Trust Property Registered Holders and the effective date of the acquisition of shares, such fact, the effective date, and the number of shares relevant to which the date of description or record differs from the effective date.

Article 207 Handling of the Notice of Matters to be Included in the Individual Shareholders Report

In the notice made by the JASDEC Participant prescribed in Article 154, Paragraph 16 of the Operational Rules, the notice of the matters in each item below shall be made in the manner listed in the respective items:

- (1) Name and address of the Requesting Shareholder: Participant Account Code of the Requesting Shareholder;
- (2) Issue Subject to the Individual Shareholders Notice: Issue Code of the Issue Subject to the Individual Shareholders Notice; and
- (3) Report account: Participant Account Code of the report account.

Article 208 Handling of the Notice of Matters to be Included in the Individual Shareholders Notice

In the notice in Article 154, Paragraph 19 of the Operational Rules, the notice of the matter in Item 1 of the same paragraph shall be issued by notifying the Issue Code of the Issue Subject to the Individual Shareholders Notice in the same item.

Article 209 Matters to be Included in Individual Shareholders Notice

1. “Matters prescribed in the Rules” prescribed in Article 154, Paragraph 19, Item 8 of the Operational Rules shall be the following:
 - (1) Reference Code of Shareholders, etc. of the Requesting Shareholder;
 - (2) When the Issue Subject to the Individual Shareholders Notice is a Foreign Ownership Limitation Issue, the distinction as to whether the Requesting Shareholder falls under the category of a foreign national, etc.;
 - (3) When the number of Book-Entry Transfer Shares which are the Issue Subject to the Individual Shareholders Notice described or recorded in one account opened by the Immediately Upper-Tier Institution of the Requesting Shareholder for the Requesting Shareholder is the sole matter to be included in the Individual Shareholders Notice,

such fact;

- (4) When a Requesting Shareholder has made a demand to provide mediation for the notification of the agent, etc. in Article 33, Paragraph 1 of the Operational Rules, the following:
 - A. Mediation for the notification of the representative when a Participant's account is jointly held: Title and name of representative;
 - B. Mediation for the Notification of Agent: Name and address of the agent and the title and name of its representative when the agent is a judicial person; and
 - C. Mediation for the notification related to designation or any change of a contact in Japan when a Participant is a non-resident (limited to the notification made in place of the appointment of an agent set forth in B above): Address of contact in Japan.
 - (5) When an address listed in Article 154, Paragraph 19, Item 2 of the Operational Rules or in B or C in the preceding item is in Japan, the postal code; and
 - (6) Other matters prescribed by JASDEC.
2. The provisions of Article 189, Paragraph 2 shall apply *mutatis mutandis* to the notice in Article 154, Paragraph 19 of the Operational Rules.
 3. When an issuer who has received the notice in Article 154, Paragraph 19 of the Operational Rules acknowledges that the content of the notice with respect to the matters set forth in Paragraph 1, Item 2 is incorrect, the issuer shall request JASDEC to correct the Participant Account Information.
 4. The provisions of Article 32, first sentence of Paragraph 3 and Article 32-6, Paragraph 2 to 5 of the Operational Rules shall apply *mutatis mutandis* to the case where JASDEC receives the request in the preceding paragraph from the issuer.

Article 210 Method of Notification of the Number of the Book-Entry Transfer Shares Which
 May not be Asserted against the Issuer

The notice in the first sentence of Article 154, Paragraph 20 of the Operational Rules shall be issued in the manner specified by JASDEC.

Article 211 Persons not subject to Notice to the Effect that an Individual Shareholders Notice
 Has Been Issued

“Persons prescribed in the Rules” prescribed in Article 155, Paragraph 1 of the Operational Rules shall be persons who report that there are no descriptions or records of the number of the Issues Subject to the Individual Shareholder Notice held by the Requesting Shareholder through the

entire notice period prescribed in Article 154, Paragraph 8, Item 1 of the Operational Rules.

Article 212 Notice Method for Matters Included in the Individual Shareholders Report

The provisions of Article 207 shall apply *mutatis mutandis* to the notice in Article 155, Paragraph 1 of the Operational Rules.

Part 16 Handling of Request for Information by the Issuer

Article 213 Matters Included in the Demand Related to the Provision of Partial Information

“Matters prescribed in the Rules” prescribed in Article 156, Paragraph 2, Item 2 of the Operational Rules shall be the matters set forth in Article 37, Paragraph 2, Item 6 of the Operational Rules.

Article 214 Method for the Requests Related to the Provision of Full Information

1. In the notice in Article 157, Paragraph 1 of the Operational Rules, the notice listed in Item 1 of the same paragraph shall be issued with the notice of the Issue Code of the issue subject to the request listed in the same item.
2. In the notice in Article 157, Paragraph 1 of the Operational Rules, if a request is made for the provision of Full Information pursuant to the provisions of Paragraph 2 of the same article, such provision shall be made in the manner set forth in Article 34, Paragraph 1, Item 4. D.
3. “Matters prescribed in the Rules” prescribed in Article 157, Paragraph 1, Item 2 of the Operational Rules shall be the Reference Code of Shareholders, etc. of the Participant Subject to the Request (with respect to requests for which the subject period is designated as the period from the day six months before the day preceding the date on which JASDEC receives the request from the issuer to the day preceding the date on which JASDEC receives such request: limited to those who are the Notice Shareholders, etc. included in the latest Notice of All Shareholders or to the Requesting Shareholders included in the Individual Shareholders Notice made after the latest Notice of All Shareholders).
4. “Matters prescribed in the Rules” prescribed in Article 157, Paragraph 1, Item 5 of the Operational Rules shall be the following:
 - (1) Distinction as to whether there is any event applicable to the cases set forth by JASDEC where there are no justifiable reasons with respect to the issuer; and
 - (2) Method of the receipt of the notice in Article 157, Paragraph 13 of the Operational

Rules.

Article 215 When a Partial Designation of Participants Subject to a Demand is Permitted in the Provision of Full Information

1. “The reason prescribed in the Rules” prescribed in Article 157, Paragraph 2 of the Operational Rules shall be applied when it is required to verify the shareholder status of a person that asserts his or her status as a shareholder.
2. “Matters prescribed in the Rules” prescribed in Article 157, Paragraph 2 of the Operational Rules shall be each of the following items in accordance with the categories listed in said items.
 - (1) When the Participant Subject to the Demand is a natural person with a residence in Japan: Name in katakana characters or family name (including family names expressed in katakana characters);
 - (2) When the Participant Subject to the Demand is a Japanese corporation (meaning those which have head offices or principal offices in Japan);
Trade name excluding any description specifying the category of the corporation (including trade name expressed in katakana characters); and
 - (3) When the address of the Participant Subject to the Demand is in Japan:
Prefecture and city or town of the location.

Article 216 Handling of Mediation for the Demand Related to the Provision of Full Information

1. In the notice prescribed in Article 157, Paragraph 4 of the Operational Rules, the notice of the matters listed in each item below shall be made by notifying the matters listed in the respective items:
 - (1) Matters set forth in Item 1 of the same paragraph: Issue Code of the issue subject to the demand of the same item;
 - (2) Matters set forth in Item 2 of the same paragraph: Participant Account Code of the Participant Subject to the Demand of the same item; and
 - (3) Matters set forth in Item 3 of the same paragraph: Participant Account Code of the report account listed in the same item.
2. “Matters prescribed in the Rules” prescribed in Article 157, Paragraph 4, Item 7 of the Operational Rules shall be a Receipt No. assigned by JASDEC to identify a demand made by an issuer.

Article 217 Matters Included in the Full Information on Matters Recorded in the Book-Entry Transfer Account Register

“Matters prescribed in the Rules” prescribed in Article 157, Paragraph 7 of the Operational Rules shall be the following:

- (1) Issue subject to the demand;
- (2) Name and address of a Participant Subject to the Demand;
- (3) Report account;
- (4) Increase or decrease in the number of Book-Entry Transfer Shares which are an issue subject to the demand as of the demand date, and the number increased or decreased;
- (5) The number of Book-Entry Transfer Shares which are an issue subject to the demand as of the demand date;
- (6) Request period;
- (7) If there is any discrepancy between the day on which an increase is described or recorded in the Book-Entry Transfer Account Register or Management Book for Trust Property Registered Holders and the effective date of the acquisition of shares, such fact, the effective date, and the number of shares with respect to which the date of the description or record differs from the effective date;
- (8) The Receipt No. prescribed in Paragraph 2 of the preceding article; and
- (9) Other matters prescribed by JASDEC.

Article 218 Handling of the Notice to JASDEC of the Full Information on Matters Recorded in the Book-Entry Transfer Account Register

In the notice by a JASDEC Participant prescribed in Article 157, Paragraph 10 of the Operational Rules, the notice of the matters listed in each item below shall be made by notifying the matters listed in the respective items:

- (1) Matters in Item 1 of the preceding article: Issue Code of the issue subject to the demand;
- (2) Matters in Item 2 of the preceding article: Participant Account Code of the Participant subject to a demand; and
- (3) Matters in Item 3 of the preceding article: Participant Account Code of the report account.

Article 219 Handling of the Notice to an Issuer of the Full Information on Matters Recorded

in the Book-Entry Transfer Account Register

1. The notice in Article 157, Paragraph 13 of the Operational Rules shall be made by the method of receipt in Article 214, Paragraph 4, Item 2.
2. “Matters prescribed in the Rules” prescribed in Article 157, Paragraph 13, Item 6 of the Operational Rules shall be the following:
 - (1) When the issue subject to the demand is a Foreign Ownership Limitation Issue, the distinction as to whether the Participant Subject to the Demand falls under a foreign national, etc.; and
 - (2) If there is any discrepancy between the day on which an increase is described or recorded in the Book-Entry Transfer Account Register or Management Register of the Trust Property Registered Holders and the effective date of the acquisition of shares, such fact, the effective date, and the number of shares with respect to which the date of the description or record differs from the effective date.
3. The provisions of Article 189, Paragraph 2 shall apply *mutatis mutandis* to the notice in Article 157, Paragraph 13 of the Operational Rules.

Article 220 Method for the Demand Related to the Provision of Partial Information

1. In the notice prescribed in Article 158, Paragraph 1 of the Operational Rules, the notice of the matters listed in Item 1 of the same paragraph shall be made by notifying the Issue Code of the issue subject to the demand listed in the same item.
2. “Matters prescribed in the Rules” prescribed in Article 158, Paragraph 1, Item 2 of the Operational Rules shall be the Reference Code of Shareholders, etc. of a Participant Subject to Request (limited to those who are the Notified Shareholders, etc. included in the latest Notice of All Shareholders or to the Requesting Shareholders included in the Individual Shareholders Notice made after the latest Notice of All Shareholders).
3. “Matters prescribed in the Rules” prescribed in Article 158, Paragraph 1, Item 4 of the Operational Rules shall be the matters set forth in Article 214, Paragraph 4, Item 1.

Article 221 Cases Where a Partial Designation of Participants Subject to a Demand is Permitted in the Provision of Partial Information

1. “The reason prescribed in the Rules” prescribed in Article 158, Paragraph 2 of the Operational Rules shall be the reason prescribed in Article 215, Paragraph 1.
2. “Matters prescribed in the Rules” prescribed in Article 158, Paragraph 2 of the Operational

Rules shall be each of the items of Article 215, Paragraph 2 in accordance with the categories listed in said items.

Article 222 Handling of Mediation of a Demand Related to the Provision of Partial Information

1. In the notice prescribed in Article 158, Paragraph 4 of the Operational Rules, the notice of the matters listed in each item below shall be made by notifying the matters listed in the respective items:
 - (1) Matters set forth in Item 1 of the same paragraph: Issue Code of the issue subject to the demand of the same item;
 - (2) Matters set forth in Item 2 of the same paragraph: Participant Account Code of the Participant Subject to the Demand of the same item; and
 - (3) Matters set forth in Item 3 of the same paragraph: Participant Account Code of the report account listed in the same item.
2. “Matters prescribed in the Rules” prescribed in Article 158, Paragraph 4, Item 5 of the Operational Rules shall be a Receipt No. assigned by JASDEC to identify a demand made by an issuer.

Article 223 Handling of the Notice to JASDEC of the Partial Information on Matters Recorded in the Book-Entry Transfer Account Register

1. “Matters prescribed in the Rules” prescribed in Article 158, Paragraph 5 of the Operational Rules shall be the following:
 - (1) Issue subject to the demand;
 - (2) Name and address of a Participant Subject to the Demand;
 - (3) Report account;
 - (4) The number of Book-Entry Transfer Shares which are an issue subject to the demand as of the notice date;
 - (5) The Receipt No. prescribed in Paragraph 2 of the preceding article; and
 - (6) Other matters as prescribed by JASDEC.
2. When a JASDEC Participant issues a notice listed in Article 158, Paragraph 5 of the Operational Rules, a notice of the matters listed in each item below shall be made by notifying the matters listed in the respective items:
 - (1) Matters in Item 1 of the preceding article: Issue Code of the issue subject to the demand;

- (2) Matters in Item 2 of the preceding article: Participant Account Code of the Participant subject to a demand; and
- (3) Matters in Item 3 of the preceding article: Participant Account Code of the report account.

Article 224 Handling of the Notice to an Issuer of the Partial Information on Matters Recorded in the Book-Entry Transfer Account Register

1. “Matters prescribed in the Rules” prescribed in Article 158, Paragraph 7, Item 5 of the Operational Rules shall be the distinction as to whether a Participant Subject to the Demand falls under a foreign national, etc., in the case where an issue subject to the demand is a Foreign Ownership Limitation Issue.
2. The provisions of Article 189, Paragraph 2 shall apply *mutatis mutandis* to the notice in Article 158, Paragraph 7 of the Operational Rules.

Part 17 Handling of Shares as Collateral, etc.

Article 225 Matters to be Included in the Notification of Shares as Collateral

1. “Matters prescribed in the Rules” prescribed in Article 159, Paragraph 2, Item 6 of the Operational Rules shall be the following:
 - (1) Participant Account Code of the transferor account (excluding the cases where a Participant who will make a Notification of Shares as Collateral is a Participant of said transferor account);
 - (2) Participant Account Code of the transferee account (excluding the cases where a Participant who will make a Notification of Shares as Collateral is a Participant of said transferee account);
 - (3) Participant Account Code related to a Participant who is a shareholder of the shares as collateral or an opposing shareholder (excluding the cases where a Participant of the transferor account is a shareholder of shares as collateral or an opposing shareholder); and
 - (4) Other matters prescribed by JASDEC.
2. When a JASDEC Participant makes a notification listed in Article 159, Paragraph 1 of the Operational Rules, the matters listed in each item below shall be indicated by means of the matters set forth in the respective items. In this case, the provisions prescribed in Items 1 to 3 of the preceding paragraph shall not apply to a notification undertaken by a JASDEC

Participant.

- (1) Matters set forth in Article 159, Paragraph 2, Item 1 of the Operational Rules: Participant Account Code of a transferor account;
 - (2) Matters set forth in Item 2 of the same paragraph: Participant Account Code of a transferee account;
 - (3) Matters set forth in Item 3 of the same paragraph: Participant Account Code relating to a Participant who is the shareholder of shares as collateral or an opposing shareholder; and
 - (4) Matters set forth in Item 4 of the same paragraph: Issue Code for Shares as Collateral or Book-Entry Transfer Shares relating to a Demand for Purchase of Shares.
3. The provisions of the preceding paragraph shall apply *mutatis mutandis* to the notice set forth in Article 159, Paragraph 6 of the Operational Rules to be issued by a Direct Account Management Institution in accordance with the provisions of the same article.

Part 18 Handling of Publication of a Foreign Ownership Limitation Issue During the Period

Article 226 Method of Publication of Direct Holding Ratio of Foreign Nationals, etc.

1. The publication in Article 164, Paragraph 1 of the Operational Rules shall be made using an automatic public transmission server connected to the Internet, through a means of offering the content of the information stored in the computer used by JASDEC to the person that is to receive the information for inspection through an electric telecommunication line.
2. “Matters prescribed in the Rules” prescribed in Article 164, Paragraph 1 of the Operational Rules shall be the following:
 - (1) Issue of Foreign Ownership Limitation Issue;
 - (2) Issue Code of the issue in the preceding item;
 - (3) The number of Book-Entry Transfer Shares of the issue in Item 1 recorded in the Book-Entry Transfer Account Register maintained by JASDEC;
 - (4) Total Number of Shares Held Directly by Foreign Nationals in respect of the issue in Item 1;
 - (5) Ratio of the number set forth in Item 4 to the number in Item 3; and
 - (6) Other matters prescribed by JASDEC.

Article 227 Report by Direct Account Management Institution

1. “Persons prescribed in the Rules” prescribed in Article 165, Paragraph 1 of the Operational Rules shall be a Request Omitted JASDEC Participant (in the case where the Special Shareholders Management Business has been re-delegated to another JASDEC Participant pursuant to the provisions of Article 119 of the Operational Rules, the Delegated JASDEC Participant) and shall not be a Direct Account Management Institution.
2. “The number of Book-Entry Transfer Shares of the issue prescribed in the Rules” prescribed in Article 165, Paragraph 1 of the Operational Rules shall be the number of Book-Entry Transfer Shares of the issue described or recorded in a Book Similar to the Special Shareholders Management Register.

Part 19 Handling of Dividends

Article 228 Application in Relation to the Handling of the Method of Allocation in Proportion to the Number of Shares Held

1. The registration listed in Article 166, Paragraphs 1 and 7 of the Operational Rules shall be made in writing or by means of the Target Hofuri Website Connection.
2. “Monetary assets prescribed in the Rules” prescribed in Article 166, Paragraph 1 of the Operational Rules shall be the dividend of surplus set forth in Article 453 of the Companies Act and Other matters as prescribed by JASDEC.
3. “Matters prescribed in the Rules” prescribed in Article 166, Paragraph 2, Item 2 of the Operational Rules shall be the name of a financial institution, financial institution code, branch name, branch code, type of deposit, account number and name of the account holder relevant to the Dividend-Receiving Account of the Account Management Institution.
4. “Matters prescribed in the Rules” prescribed in Article 166, Paragraph 4 of the Operational Rules shall be the following:
 - (1) Trade name of the Institution not Handling the Method of Allocation in Proportion to Number of Shares;
 - (2) Account Management Institution Code of the Institution not Handling the Method of Allocation in Proportion to Number of Shares;
 - (3) JASDEC Participant Code or Customer Account Code of the Customer Account related to the notification listed in Article 166, Paragraph 1 of the Operational Rules; and
 - (4) The day on which JASDEC accepted the notification listed in Article 166, Paragraph 1 or 7 of the Operational Rules.
5. “Matters prescribed in the Rules” prescribed in Article 166, Paragraph 7 of the Operational Rules shall be the following:

- (1) The fact of making the re-delegation prescribed in Article 166, Paragraph 6 of the Operational Rules;
- (2) Trade name of the re-delegated person;
- (3) Address of the re-delegated person;
- (4) When the re-delegated person is another Account Management Institution, such fact;
- (5) Name of the financial institution, financial institution code, branch name, branch code, type of deposit, account number and name of the account holder related to the financial institution account of the re-delegated person replacing the Dividend-Receiving Account of the Account Management Institution.; and
- (6) Other matters prescribed by JASDEC.

Article 229 Deleted

Article 230 Matters Subject to Mediation for Designation of Dividend Remittance

1. “Matters prescribed in the Rules” prescribed in Article 168, Paragraph 3, Item 2 of the Operational Rules shall be each of the following items in accordance with the categories listed in said items.
 - (1) When the cases are other than the following item, the following:
 - A. Name of the financial institution, branch name, type of deposit and account number related to the account for the remittance;
 - B. Name of the account holder of the account for remittance; and
 - C. Other matters prescribed by JASDEC
 - (2) When the account for remittance is an account opened by Japan Post Bank Co., Ltd. and an Account Management Institution approves the designation of the account for the remittance by the matters other than the matters listed in the preceding item, the following:
 - A. Passbook code;
 - B. Passbook number;
 - C. Name of the passbook holder; and
 - D. Other matters prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 168, Paragraph 3, Item 3 of the Operational Rules shall be the matters set forth in Item 1 of the preceding paragraph relating to the financial institution account designated as the Registered Dividend-Receiving Account.
3. When a JASDEC Participant makes a request for mediation for the designation of the

dividend remittance listed in Article 168, Paragraph 1 of the Operational Rules according to Paragraph 4 of the same article (limited to the cases where a request for mediation for the designation of the dividend remittance is made), the notice of the matters listed in the following items shall be made by indicating the matters set forth in the respective items:

- (1) Matters set forth in Paragraph 3, Item 1 of the same article: Participant Account Code relevant to the JASDEC Participant Account; and
 - (2) Name of the financial institution and branch name listed in Paragraph 1, Item 1 A: financial institution number and branch number thereof
4. “The case prescribed in the Rules” prescribed in Article 168, Paragraph 8 of the Operational Rules shall be the case where a Participant provides shares as collateral to another Participant or applies for transfer of Book-Entry Transfer Shares related to a Demand for Purchase of Shares, and the Participant Account Code related to the account of the Participant is used as the information on the shareholder of the Shares as Collateral or the opposing shareholder of the Book-Entry Transfer Shares.
 5. With respect to the notice listed in Article 168, Paragraph 11 of the Operational Rules, the notice of the matters listed in the following items shall be made by indicating the matters set forth in the respective items:
 - (1) Matters set forth in Item 1 of the same paragraph: Issue Code of the issue listed in the same item; and
 - (2) Matters set forth in Item 2 of the same paragraph: Participant Account Code relevant to the Participant listed in the same item.
 6. “Matters prescribed in the Rules” prescribed in Article 168, Paragraph 11, Item 4 of the Operational Rules shall be each of the following items in accordance with the categories of the designation of the dividend remittance listed in said items:
 - (1) Simple mediation for the designation of the dividend remittance: The matters listed in each item in Paragraph 1 related to the Remittance Account; or
 - (2) Registered dividend-receiving account method: The matters listed in Paragraph 1, Item 1 related to the registered dividend-receiving account method
 7. The notice of the name of the financial institution and the branch name listed in Paragraph 1, Item 1 A shall be made by way of indicating the financial institution number and the branch number with respect to the notice listed in Article 168, Paragraph 11 of the Operational Rules.
 8. “Matters prescribed in the Rules” prescribed in Article 168, Paragraph 11, Item 5 of the Operational Rules shall be the distinction as to whether the account holder of the Remittance Account is a Participant, and other matters prescribed by JASDEC.

Article 231 Timing for Issuing a Notice to the Issuer

1. The timing of making a notice to be given to the issuer listed in Article 168, Paragraph 12 of the Operational Rules shall be the date specified in each of the following items in accordance with the categories listed therein:
 - (1) Simple mediation for the designation of the dividend remittance: Next business day after the day on which JASDEC receives a notice listed in Article 168, Paragraph 11 of the Operational Rules from a Direct Account Management Institution or a demand for mediation for the designation of the dividend remittance listed in Paragraph 1 of the same article from a JASDEC Participant; or
 - (2) Registered dividend-receiving account method or method of allocation in proportion to the number of shares held: The day on which the Notice of All Shareholders set forth in Article 149 of the Operational Rules is made or the day on which a notice is made in accordance with the provisions of Article 150 of the Operational Rules.
2. “Matters prescribed in the Rules” prescribed in Article 168, Paragraph 12, Item 2 of the Operational Rules shall be those set forth in each of the following items in accordance with the categories of the designation of the dividend remittance set forth therein:
 - (1) Simple mediation for the designation of the dividend remittance: Matters set forth in each item of Paragraph 1 of the preceding article relevant to the Remittance Account; or
 - (2) Registered dividend-receiving account method: Matters set forth in Paragraph 1, Item 1 of the preceding article relevant to the Registered Dividend-Receiving Account.
3. “Matters prescribed in the Rules” prescribed in Article 168, Paragraph 12, Item 3 of the Operational Rules shall be the following:
 - (1) Reference Code of Shareholders, etc. of the Participant who makes the designation of the dividend remittance;
 - (2) Issue Code of an issue subject to the designation of the dividend remittance;
 - (3) When a demand for mediation for the notification of the agent, etc. listed in Article 33, Paragraph 1 of the Operational Rules is received from a Participant who makes the designation of the dividend remittance, each of the following matters in accordance with the categories listed in A and B below:
 - A. Mediation for the notification of the representative when the Participant is a judicial person or the account of the Participant is jointly held: Title and name of the representative; or
 - B. Mediation of the notification of the agent: Name and address of the agent, and when the agent is a judicial person, title and name of the representative.

- (4) Other matters prescribed by JASDEC.

Article 232 Notice Due of the Expected Payment Amount of a Dividend

1. “The date prescribed in the Rules” prescribed in Article 170, Paragraph 1 of the Operational Rules shall be four business days preceding the commencement date of the dividend payment prescribed by the issuer.
2. The notice of the matters listed in the following items shall be made by indicating the matters set forth in each of the following items in the notice listed in Article 170, Paragraph 1 of the Operational Rules.
 - (1) Matters set forth in Item 2 of the same paragraph: Issue Code of an issue referred to in the same item; and
 - (2) Matters set forth in Item 3 of the same paragraph: Reference Code of Shareholders, etc. of a shareholder referred to in the same item.
3. “Matters prescribed in the Rules” prescribed in Article 170, Paragraph 1, Item 6 of the Operational Rules shall be the following:
 - (1) Distinction as to whether the Account Management Institution is required to collect withholding tax; and
 - (2) Other matters prescribed by JASDEC.

Article 233 Calculation of the Expected Payment and Receipt Amount of the Dividend

1. JASDEC shall designate the account of the shareholder listed in Article 170, Paragraph 1, Item 3 of the Operational Rules (limited to the account where any descriptions or records in respect of the issue subject to the payment of dividend are made on the record date for dividend or the account where a Participant Account Code related to the account of the shareholder is used as information on the shareholder of the Shares as Collateral or the opposing shareholder of the Book-Entry Transfer Shares in the case where the shareholder deposited Shares as Collateral to another Participant or applied for transfer of Book-Entry Transfer Shares related to a Demand for Purchase of Shares) as the account of the shareholder to receive the dividend using the method of allocation in proportion to the number of shares held (hereinafter referred to as the “Allocation Account” in the following paragraph) in calculating the Expected Payment and Receipt Amount of the Dividend listed in Paragraph 2 of the same article.
2. When there are two or more Allocation Accounts listed in the preceding paragraph for one shareholder, the Expected Payment and Receipt Amount of the Dividend shall be the sum of the amounts by each Customer Account of the Immediately Upper-Tier Institution of the

Allocation Account, that shall be obtained by dividing the expected payment amount related to the shareholder in proportion to the number of Book-Entry Transfer Shares held in each Allocation Account of the Participant on the record date for dividend.

3. With respect to Article 170, Paragraph 2 of the Operational Rules, the notice of the matters prescribed in Item 2 of the same paragraph shall be made with the Issue Code of an issue listed in the same item.

Article 234 Matters to be Notified Regarding Expected Payment and Receipt Amount of the Dividend

1. “Matters prescribed in the Rules” prescribed in Article 170, Paragraph 2, Item 3 of the Operational Rules shall be the following:
 - (1) Financial institution number, branch number, type of deposit and account number; and
 - (2) Name of the account holder.
2. “Matters prescribed in the Rules” prescribed in Article 170, Paragraph 2, Item 6 of the Operational Rules shall be the following:
 - (1) Name and address of a shareholder; and
 - (2) Amount of the dividend to be received by a shareholder for each Dividend-Receiving Account of the Account Management Institution.
3. The notice of the matters listed in Item 1 of the preceding paragraph shall be made by indicating the Reference Code of Shareholders, etc. of the shareholder listed in the same item.

Article 235 Notice Date of the Expected Remittance Amount of the Dividend Data

1. “The date prescribed in the Rules” prescribed in Article 170, Paragraph 3 of the Operational Rules shall be three business days preceding the commencement date of the dividend payment.
2. The notice of the matters listed in each item below in the notice listed in Article 170, Paragraph 3 of the Operational Rules shall be made by indicating the matters set forth in the respective items.
 - (1) The matters listed in Item 2 of the same paragraph: Issue Code of the issue listed in the same item; and
 - (2) The matters listed in Item 3 of the same paragraph: Participant Account Code of the shareholder listed in the same item
3. “Matters prescribed in the Rules” prescribed in Article 170, Paragraph 3, Item 6 of the

Operational Rules shall be the following:

- (1) Participant Account Code of the account of the other Participant where the Book-Entry Transfer Shares held by a shareholder listed in Item 3 of the same paragraph are described or recorded as Shares as Collateral or as Book-Entry Transfer Shares related to a Demand for Purchase of Shares, if any;
- (2) Distinction as to whether the Account Management Institution is required to collect withholding tax; and
- (3) Other matters prescribed by JASDEC

Part 20 Handling of Book-Entry Transfer Shares at the Time of Discontinuation of Handling

Article 236 Timing for Deleting the Description or Record at the Time of Discontinuation of the Handling

Deletion of a description or record prescribed in Article 171 of the Operational Rules shall be made at the beginning of business on the date of Discontinuation of Handling.

Part 21 Provision of Contents of Book-Entry Transfer Shares

Article 237 Method of Provision of Contents of Book-Entry Transfer Shares

1. “A manner prescribed in the Rules” prescribed in Article 172 of the Operational Rules shall be the manner whereby the content of the information stored in the computer used by JASDEC is provided to the person to receive the information for inspection through an electric telecommunication line using an automatic public transmission server connected to the Internet.
2. “Matters prescribed in the Rules” prescribed in Article 172, Item 3 of the Operational Rules shall be the following:
 - (1) The matters listed in Article 52, Paragraph 10, Items 1 and 3 of the Operational Rules; and
 - (2) The content of the shares relevant to the Book-Entry Transfer Shares listed in Item 1 of the same paragraph.

Part 22 Handling of Request for Delivery of Documents

Article 237-2 Matters Subject to Mediation for Request for Delivery of Documents

1. “Matters prescribed in the Rules” prescribed in Article 172-2, Paragraph 2, Item 3 of the Operational Rules shall be the distinction as to whether the effect that the request for delivery of documents shall be made or the effect that the withdrawal of the request for delivery of documents shall be made (hereinafter referred to as the “Distinction of Request or Withdrawal”).
2. When a JASDEC Participant makes the demand listed in Article 172-2, Paragraph 1 of the Operational Rules according to Paragraph 3 of the same article, the notice of the matters set forth in Paragraph 2, Item 2 of the same article shall be made by indicating Participant Account Code relevant to the JASDEC Participant Account.
3. With respect to the notice listed in Article 172-2, Paragraph 7 of the Operational Rules, the notice of the matters listed in the following items shall be made by indicating the matters set forth in the respective items:
 - (1) Matters set forth in Item 1 of the same paragraph: Issue Code of the issue listed in the same item; and
 - (2) Matters set forth in Item 2 of the same paragraph: Participant Account Code relevant to the Participant listed in the same item.
4. “Matters prescribed in the Rules” prescribed in Article 172-2, Paragraph 7, Item 3 of the Operational Rules shall be Distinction of Request or Withdrawal and Request Receiving Date of the Request or Withdrawal.

Article 237-3 Deadline of Notice Relating to Request for Delivery of Documents

1. “The deadline prescribed in the Rules” prescribed in Article 172-2, Paragraph 7 of the Operational Rules shall be the sixth business day counting from the day following the Record Date for the Shareholders Meeting of the issue subject to the request for delivery of documents.

Article 237-4 Time for making a Notice to the Issuer

1. The time of making a notice to be given to the issuer listed in Article 172-2, Paragraph 8 of the Operational Rules shall be the next business day after the day on which JASDEC receives a demand listed in Article 172-2, Paragraph 1 of the Operational Rules from a JASDEC Participant Institution or a notice listed in Paragraph 7 of the same article from a Direct Account Management.
2. In the notice prescribed in Article 172-2, Paragraph 8 of the Operational Rules, the notice of the matters listed in each item below shall be made by notifying the matters listed in the respective items:

- (1) Matters set forth in Item 1 of the same paragraph: Issue Code of the issue listed in the same item; and
- (2) Matters set forth in Item 2 of the same paragraph: Reference Code of Shareholders, etc. relevant to the Participant listed in the same item.
3. “Matters prescribed in the Rules” prescribed in Article 172-2, Paragraph 8, Item 3 of the Operational Rules shall be the following:
 - (1) Distinction of Request or Withdrawal;
 - (2) Request Receiving Date;
 - (3) When a demand for mediation for the notification of the agent, etc. listed in Article 33, Paragraph 1 of the Operational Rules is received from a Participant who makes the request for delivery of documents, each of the following matters in accordance with the categories listed in A and B below:
 - A. Mediation for the notification of the representative when the Participant is a judicial person or the account of the Participant is jointly held: Title and name of the representative; or
 - B. Mediation of the notification of the agent: Name and address of the agent, and when the agent is a judicial person, title and name of the representative.
 - (4) Other matters prescribed by JASDEC.

Chapter 3 Handling of Book-Entry Transfer, etc. of Book-Entry Transfer Corporate Bonds with Share Options

Part 1 Book-Entry Transfer Account Register and Matters to be Recorded, etc.

Article 238 Description or Record of Participant Account Code

1. “Matters prescribed in the Rules” prescribed in Article 173, Paragraph 2, Item 4 of the Operational Rules shall be the Participant Account Code of the Bondholders of Corporate Bonds with Share Options mentioned in the same item.
2. “Persons prescribed in the Rules” prescribed in Article 173, Paragraph 2, Item 10 of the Operational Rules shall be the same persons as the Participants who received the transfer of rights referred to in the same item.
3. “Matters prescribed in the Rules” prescribed in Article 173, Paragraph 2, Item 11 of the Operational Rules shall be the following:
 - (1) Participant Account Code of the Participant mentioned in Item 1 of the same paragraph; and

- (2) Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options mentioned in Item 2 of the same paragraph.
4. “Matters prescribed in the Rules” prescribed in Article 173, Paragraph 3, Item 3 of the Operational Rules shall be the Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options referred to in Item 2 of the same paragraph.
 5. “Matters prescribed in the Rules” prescribed in Article 173, Paragraph 4, Item 3 of the Operational Rules shall be the Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options referred to in Item 2 of the same paragraph.

Article 239 Application Method for Record, etc. of Trust by a JASDEC Participant

1. When a JASDEC Participant makes an Application for Record of Trust to JASDEC prescribed in Article 175, Paragraph 1 of the Operational Rules, in the demand for book-entry transfer prescribed in Article 186, Paragraph 1 of the Operational Rules, the JASDEC Participant must indicate its Trust Account or its Pledge Trust Account as the Transferee Account prescribed in Article 182, Paragraph 3, Item 4 of the Operational Rules.
2. When a JASDEC Participant makes an Application for Deletion of Record of Trust to JASDEC prescribed in Article 176, Paragraph 1 of the Operational Rules, in the demand for book-entry transfer prescribed in Article 186, Paragraph 1 of the Operational Rules, the JASDEC Participant must indicate its account other than Trust Account or Pledge Trust Account as the Transferee Account prescribed in Article 182, Paragraph 3, Item 4 of the Operational Rules.

Part 2 Handling of Issue Information

Article 240 Matters to be Notified Concerning the Issue Information

1. The notice prescribed in Article 178, Paragraph 1 of the Operational Rules shall be made on the following dates.
 - (1) When any Book-Entry Transfer Corporate Bonds with Share Options falls under Listed Corporate Bonds with Share Options (meaning Book-Entry Transfer Corporate Bonds with Share Options listed in Article 6, Item 5 of the Operational Rules; the same shall apply hereinafter in this chapter) (excluding the case where the Book-Entry Transfer Corporate Bonds with Share Options fall under the case set forth in Item 3): Next business day after the day on which an issuer determines the issuance conditions for the Book-Entry Transfer Corporate Bonds with Share Options (hereinafter referred to as

the “Condition Determination Date” in this chapter).

- (2) When any Book-Entry Transfer Corporate Bonds with Share Options falls under Unlisted Corporate Bonds with Share Options (excluding the case where the Book-Entry Transfer Corporate Bonds with Share Options fall under the case set forth in the following item): Next business day of the Condition Determination Date (When an issuer determines issuance conditions on the day on which it determines an issuance of the Book-Entry Transfer Corporate Bonds with Share Options (hereinafter referred to as the “Issuance Resolution Date” in this chapter), the fifth business day, counting from the next business day of the Issuance Resolution Date).
 - (3) When any Book-Entry Transfer Corporate Bonds with Share Options falls under any of the issues issued and delivered by an issuer to the Participants as Consideration Issue for Acquisition mentioned in Article 218, Paragraph 1, Item 4 of the Operational Rules, Allotted Issue mentioned in Article 223, Paragraph 1, Item 2 of the Operational Rules or Consideration Issue for Merger, etc. mentioned in Article 225, Paragraph 1, Item 1 of the Operational Rules: Date otherwise prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 178, Paragraph 1, Item 15 of the Operational Rules shall be the following:
- (1) Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options;
 - (2) ISIN Code of the Book-Entry Transfer Corporate Bonds with Share Options (meaning the securities code in compliance with ISO 6166 standards set forth by the International Organization for Standardization, the numbers of which are systematically assigned by the Securities Identification Code Committee based on its authority; the same shall apply hereinafter in this chapter);
 - (3) Abbreviated name of an issuer;
 - (4) Series number of the Issue of the Book-Entry Transfer Corporate Bonds with Share Options;
 - (5) Distinction as to whether an issue falls under the Listed Corporate Bonds with Share Options and when it falls under the Listed Corporate Bonds with Share Options, a financial instrument exchange on which the Listed Corporate Bonds with Share Options are listed;
 - (6) When a guarantee is attached to the Book-Entry Transfer Corporate Bonds with Share Options, such fact and its content;
 - (7) When the Book-Entry Transfer Corporate Bonds with Share Options are the secured bonds mentioned in Article 24, Paragraph 1 of the Secured Bonds Trust Act (Act No. 52 of 1905), as applied *mutatis mutandis* pursuant to Paragraph 2 of the same article or other bonds on which security right is established, such fact and its content

- (including the matters mentioned in Article 24, Paragraph 1, Items 1 to 4 of the same act when the Book-Entry Transfer Corporate Bonds with Share Options are secured bonds);
- (8) When a subordinated special provision is attached to the Book-Entry Transfer Corporate Bonds with Share Options, such fact;
 - (9) When a non-recourse special provision is attached to the Book-Entry Transfer Corporate Bonds with Share Options, such fact;
 - (10) When there are provisions to the Book-Entry Transfer Corporate Bonds with Share Options with respect to the matters mentioned in Article 676, Item 11 of the Companies Act, such fact;
 - (11) Agent Code of the Issuing Agent;
 - (12) Agent Code of the Paying Agent;
 - (13) Fund-Settlement Corporation Code (limited to the code of the Fund-Settlement Corporation designated by the issuer of the Book-Entry Transfer Corporate Bonds with Share Options);
 - (14) The distinction as to whether the Book-Entry Transfer Corporate Bonds with Share Options are JASDEC-related issues or non-JASDEC-related issues;
 - (15) As to whether the individual authorization method has been adopted (limited to the cases where the Book-Entry Transfer Corporate Bonds with Share Options are the JASDEC-related issues);
 - (16) Matters related to treatment of the cases where redemption date, pre-maturity redemption date or interest payment date falls on any of the holidays, etc. prescribed in Article 4 of the Operational Rules;
 - (17) As to whether an interest payment is implemented on an interest payment date preceding the redemption date;
 - (18) Interest amount per yen (meaning an amount obtained by the calculation of interests in unit of yen in accordance with the issuance conditions of the issue of the Book-Entry Transfer Corporate Bonds with Share Options (any fraction of less than thirteen places of decimals should be disregarded); the same shall apply hereinafter in this chapter);
 - (19) When call options are attached to the Book-Entry Transfer Corporate Bonds with Share Options, matters related to the pre-maturity redemption due to the exercise of the call options;
 - (20) When put options are attached to the Book-Entry Transfer Corporate Bonds with Share Options, matters related to pre-maturity redemption due to the exercise of the put options;

- (21) Pre-maturity redemption date;
 - (22) Redemption value resulting from the pre-maturity redemption;
 - (23) Exercise price of the Share Options;
 - (24) Location to receive exercise requests;
 - (25) When the Book-Entry Transfer Corporate Bonds with Share Options are those to which acquisition provision is attached, such fact;
 - (26) Acquisition date related to the acquisition provision;
 - (27) Type of acquisition consideration; and
 - (28) Other matters prescribed by JASDEC.
3. An Issuing Agent which made a notice of Issue Information pursuant to the provisions of Article 178, Paragraph 1 of the Operational Rules shall submit to JASDEC an issuance brochure related to Book-Entry Transfer Corporate Bonds with Share Options (meaning the descriptions of issuance conditions of the issue of Book-Entry Transfer Corporate Bonds with Share Options; the same shall apply hereinafter in this chapter) on the date prescribed in each item of Paragraph 1.

Part 3 Procedures for New Record

Article 241 Timing for Making a Notice of New Record at the Commencement of Handling

The notice prescribed in Article 180, Paragraph 1 of the Operational Rules shall be made within the period from the next business day after the day on which an Issuing Agent received from JASDEC the notice mentioned in Article 178, Paragraph 2 of the Operational Rules up to two business days preceding the Payment Date.

Article 242 Matters Included in the Notice of New Record

1. The notice of the matters listed in Article 180, Paragraph 1, Items 1 to 3 of the Operational Rules shall be issued by a notice of the following matters:
 - (1) Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options related to the issuance;
 - (2) JASDEC Participant Code related to the account in which a new record of the Underwriting Securities Firm, etc. is to be entered; and
 - (3) Sender Reference Number (meaning the prescribed numbers to identify notices; the same shall apply hereinafter in this chapter).
2. With respect to the case in the preceding paragraph, when a JASDEC Participant is a trustee of a trust and it makes the notice for its trust property in the preceding paragraph, the

JASDEC Participant must present its Trust Account or its Pledge Trust Account as the account prescribed in Article 180, Paragraph 1, Item 3 of the Operational Rules.

3. “Matters prescribed in the Rules” prescribed in Article 180, Paragraph 1, Item 9 of the Operational Rules shall be the following:
 - (1) Matters set forth in each item of the preceding paragraph;
 - (2) Payment date; and
 - (3) Other matters prescribed by JASDEC.
4. The notice mentioned in Article 180, Paragraph 2 of the Operational Rules shall be made during the period set forth in the following items according to the categorization mentioned therein:
 - (1) When an issue for a new record is Listed Corporate Bonds with Share Options: From the commencement date of the offering to the business day preceding the day on which an Issuing Agent issues a Notice of New Record prescribed in Article 180, Paragraph 1 of the Operational Rules to JASDEC;
 - (2) When an issue for new record is Unlisted Corporate Bonds with Share Options: From the next business day after the day on which an Issuing Agent receives the notice mentioned in Article 178, Paragraph 2 of the Operational Rules from JASDEC to the business day preceding the day on which the Issuing Agent issues a Notice of New Record mentioned in Article 180, Paragraph 1 of the Operational Rules to JASDEC
5. The notice of the matters mentioned in Article 180, Paragraph 3, Items 1 and 2 of the Operational Rules shall be issued by the notice of the following matters:
 - (1) Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options related to the issuance; and
 - (2) Sender Reference Number.
6. “Matters prescribed in the Rules” prescribed in Article 180, Paragraph 3, Item 4 of the Operational Rules shall be the following:
 - (1) Payment date;
 - (2) Agent Code of the Issuing Agent of the Corporate Bonds with Share Options;
 - (3) JASDEC Participant Code related to the account in which a new record of the Underwriting Securities Firm, etc. is to be entered; and
 - (4) Other matters prescribed by JASDEC.
7. “Matters prescribed in the Rules” prescribed in Article 180, Paragraph 4 of the Operational Rules shall be the following:
 - (1) Issue Code of the Corporate Bonds with Share Options related to the issuance; and
 - (2) Other matters prescribed by JASDEC.

Article 243 Requirements, etc. of the DVP Method on Issuance

1. “Requirements prescribed in the Rules” prescribed in Article 181, Paragraph 1 of the Operational Rules shall be the following:
 - (1) The Underwriting Securities Firm, etc. Accepting DVP on Issuance and the Issuing Agent are the users of the Pre-Settlement Matching System of JASDEC;
 - (2) The person that implements the fund settlement at the Bank of Japan relating to the DVP Method on Issuance is a Fund-Settlement Corporation; and
 - (3) The Fund-Settlement Corporation of the Underwriting Securities Firm, etc. Accepting DVP on Issuance and the Fund-Settlement Corporation of the Issuing Agent are not the same person.
2. The notice prescribed in Article 181, Paragraph 2 of the Operational Rules shall be made by using the Pre-Settlement Matching System of JASDEC.
3. “Matters prescribed in the Rules” prescribed in Article 181, Paragraph 2 of the Operational Rules shall be the following:
 - (1) Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options related to the issuance;
 - (2) Payment amount;
 - (3) Payment Date;
 - (4) Agent Code of the Issuing Agent of the Corporate Bonds with Share Options;
 - (5) Fund Settlement Corporation Code for the Fund-Settlement Corporation of the Issuing Agent;
 - (6) JASDEC Participant Code relating to the account to make a new record of the Underwriting Securities Firm, etc.;
 - (7) Fund Settlement Corporation Code for the Fund-Settlement Corporation of the Underwriting Securities Firm, etc.;
 - (8) Sender Reference Number; and
 - (9) Other matters prescribed by JASDEC.
4. With respect to the case in the preceding paragraph, when a JASDEC Participant is a trustee of a trust and it makes the notice for its trust property in the preceding paragraph, the JASDEC Participant must present its Trust Account or its Pledge Trust Account as the account prescribed in Article 181, Paragraph 8, Item 2 of the Operational Rules.
5. “Matters prescribed in the Rules” prescribed in Article 181, Paragraphs 8, 9, and 13 of the Operational Rules shall be the matters set forth in each item of the preceding paragraph.

Part 4 Procedures for Book-Entry Transfer

Section 1 Application for Book-Entry Transfer and Records, etc. in the Book-Entry Transfer Account Register

Article 244 Book-Entry Transfer Application Matters

1. The Transferee Account mentioned in Article 182, Paragraph 3, Item 4 of the Operational Rules shall be indicated by its Participant Account Code.
2. “Matters prescribed in the Rules” prescribed in Article 182, Paragraph 3, Item 6 of the Operational Rules shall be the Participant Account Code of the Bondholders of the Corporate Bonds with Share Options referred to in the same item.
3. “Matters prescribed in the Rules” prescribed in Article 182, Paragraph 4, Item 4 C of the Operational Rules shall be the Participant Account Code of the Bondholders of Corporate Bonds with Share Options referred to in Item 4 B.

Article 245 Matters to be Notified in Response to the Inquiry on the Transferee Account, etc.

“Matters prescribed in the Rules” prescribed in Article 185, Paragraphs 6 and 7 of the Operational Rules shall be the following:

- (1) Participant Account Code related to the Transferor Account;
- (2) Participant Account Code related to the Transferee Account;
- (3) Distinction as to whether Participant Account Information related to the Participant Account Code mentioned in the preceding item has been registered with JASDEC;
- (4) Name of the Participant of the account mentioned in Item 1;
- (5) When the account mentioned in Item 1 is a special account, such fact (limited to the cases of Paragraph 6 of the same article);
- (6) Name of the Participant of the account mentioned in Item 2;
- (7) Distinction as to whether or not the shares as collateral have been registered, whose Participant Account Code related to the account mentioned in Item 1 is the Participant Account Code of the Bondholders of Corporate Bonds with Share Options (limited to the cases of Paragraph 6 of the same article); and
- (8) Other matters prescribed by JASDEC.

Section 2 Special Rule for Book-Entry Transfer Procedures by JASDEC

Article 246 Procedures for Demand for Book-Entry Transfer to JASDEC

1. “The demand for book-entry transfer prescribed in the Rules” prescribed in Article 186,

Paragraph 1 of the Operational Rules shall be prescribed in Appendix 4, and its processing time period and other handlings shall be set forth in the same table.

2. A JASDEC Participant may demand for a book-entry transfer directly to JASDEC according to the result of matching of the settlement conditions conducted by the Pre-Settlement Matching System pursuant to the rules set forth by JASDEC.

Article 246-2 Notice of Participants to be Opposing Bondholders of Corporate Bonds with Share Options

The Notice of Participants to be Opposing Bondholders of Corporate Bonds with Share Options prescribed in Article 186, Paragraph 6 of the Operational Rules shall be made by indicating that it is a creation of a pledge in “Demand for Book-Entry Transfer (Pledge)” prescribed in Appendix 4 and by indicating the Participant Account Code of a person specified Article 241, Item 5 of the Operational Rules.

Article 247 Handling of a Notification of Collateral Corporate Bonds with Share Options

“Matters prescribed in the Rules” prescribed in Article 186, Paragraph 7 of the Operational Rules shall be the notice matters for book-entry transfer in the case where the “Demand for Book-Entry Transfer (Pledge)” prescribed in Appendix 4 indicates that it is either a creation of a pledge or sub-pledge.

Article 248 Timing for Recording in the Book-Entry Transfer Account Register

The records and notices prescribed in Article 186, Paragraph 8 of the Operational Rules shall be made at the timing set forth in Appendix 4.

Article 248-2 Measures to be Taken by JASDEC Participants

“Measures prescribed in the Rules” prescribed in Article 186, Paragraph 9 of the Operational Rules shall be a request to JASDEC for cancellation of the Notice of Opposing Bondholders of Corporate Bonds with Share Options when there was no intention of issuing the Notice of Opposing Bondholders of Corporate Bonds with Share Options set forth in Paragraph 5 of the same article.

Article 249 Application for Temporary Suspension of Book-Entry Transfer or Cancellation of the Temporary Suspension

1. “Demands prescribed in the Rules” prescribed in Article 187 of the Operational Rules shall be a demand for book-entry transfer other than the “Postdated Demand for Book-Entry Transfer (Pledge),” the “Current Day Demand for Book-Entry Transfer (Pledge),” the “Day-Old Demand for Balance Adjustment,” the “Current Day Demand for Balance Adjustment,” the “Demand for Fulfilling Delivery of Shares to Receive,” the “Postdated Demand for Designation of Securities as Collateral/Cancellation Demand,” the “Current Day Demand for Designation of Securities as Collateral/Cancellation Demand,” “Deposit of Securities Designated as Collateral (Counterparty Designated, Shares etc.)”, and “Deposit of Securities Designated as Collateral (Counterparty Designated, Shares etc., Completion of Securities to Receive)” set forth in Appendix 4.
2. When a JASDEC Participant intends to file an application for temporary suspension of the processing of book-entry transfer relating to the “Postdated Demand for Book-Entry Transfer,” the “Current Day Demand for Book-Entry Transfer,” the “Postdated General Demand for Book-Entry Transfer - Interlocking,” or the “Current Day General Demand for Book-Entry Transfer—Interlocking,” as each set forth in Appendix 4 (hereinafter referred to as the “Temporary Suspension of Book-Entry Transfer” in this article) or intends to designate a time at which the Temporary Suspension of Book-Entry Transfer is to be cancelled, the JASDEC Participant shall make such a request or designation to JASDEC by the method set forth in each of the following items in accordance with the categorization mentioned therein:
 - (1) When a JASDEC Participant wishes to make such a request or designation concurrently with a “Postdated Demand for Book-Entry Transfer” or a “Current Day Demand for Book-Entry Transfer”: The method prescribed by JASDEC, whereby a demand for the book-entry transfer is made by clearly stating that such a request or designation will be made;
 - (2) When a JASDEC Participant wishes to make such a request or designation after a “Postdated Demand for Book-Entry Transfer” or “Current Day Demand for Book-Entry Transfer” (limited to the cases where a book-entry transfer related to the demand for book-entry transfer is in the state of Incomplete Transfer (“Incomplete Transfer” set forth in Appendix 4; the same shall apply hereinafter in this part) on the Transfer Date (hereinafter referred to as the “Portion of Incomplete Transfer” in this part)): The method prescribed by JASDEC, whereby a request for a Temporary Suspension of Book-Entry Transfer is made by clearly stating that such a request or designation will be made; or
 - (3) When a JASDEC Participant wishes to make such a request or designation after the

“Postdated General Demand for Book-Entry Transfer—Interlocking” or the “Current Day General Demand for Book-Entry Transfer—Interlocking” (limited to the book-entry transfer related to the Portion of Incomplete Transfer when such a request or designation is made on the Transfer Date): The method whereby a request for a Temporary Suspension of Book-Entry Transfer is made by clearly stating that such a request or designation will be made in the manner set forth by JASDEC.

3. When a JASDEC Participant wishes to cancel the Temporary Suspension of Book-Entry Transfer (excluding the cases of designation mentioned in the preceding paragraph; the same shall apply hereinafter in this paragraph), the JASDEC Participant shall make a request to JASDEC, in the manner set forth by JASDEC, for cancellation of the temporary suspension.

Article 250 Demand for Book-Entry Transfer Made by JSCC

1. The method whereby JSCC makes a demand for book-entry transfer prescribed in Article 188 of the Operational Rules from a JASDEC Participant Account of a Transferor Spot to a JASDEC Participant Account of JSCC and a demand for book-entry transfer from a JASDEC Participant Account of JSCC to a JASDEC Participant Account of a Transferee Spot Clearing Participant shall be separately set forth by JASDEC.
2. When JSCC makes a demand for book-entry transfer from the JASDEC Participant Account of JSCC to a JASDEC Participant Account of a Transferee Spot Clearing Participant prescribed in the preceding paragraph for the purpose of DVP clearing, it may attach a condition that all or part of a book-entry transfer shall be implemented within the limits of the book-entry transfer amount calculated in accordance with the method set forth by JSCC for the demanded book-entry transfer.
3. When prescribed in the preceding paragraph, JSCC shall provide JASDEC with necessary information for the treatment of the demand for book-entry transfer in the manner set forth by JASDEC.

Article 251 Application for Temporary Suspension of Book-Entry Transfer or Cancellation of the Temporary Suspension by a JSCC Transferor Spot Clearing Participant

1. When a Transferor Spot Clearing Participant intends to file an application for temporary suspension of the processing of book-entry transfer relating to the demand for book-entry transfer (hereinafter referred to as the “Temporary Suspension of Book-Entry Transfer,” in this article and the following article) or wishes to designate the cancellation time of the

Temporary Suspension of Book-Entry Transfer for the demand for book-entry transfer prescribed in Paragraph 1 of the preceding article, the Transferor Spot Clearing Participant shall make such a request or designation to JASDEC in accordance with a method set forth by JASDEC whereby such Temporary Suspension of Book-Entry Transfer is to be requested by clearly stating that it shall make such a request or designation on the day preceding the Transfer Date or on the Transfer Date (limited to the book-entry transfers related to the demand for book-entry transfer that are in the state of incomplete transfer when such request or designation is made on the Transfer Date).

2. When a Transferor Spot Clearing Participant wishes to request a cancellation of the Temporary Suspension of Book-Entry Transfer (excluding the cases of the designation mentioned in the preceding paragraph; the same shall apply hereinafter in this paragraph), the Transferor Spot Clearing Participant shall make a request for cancellation of the temporary suspension to JASDEC in the manner set forth by JASDEC.

Article 252 Book-Entry Transfer, etc. Based on the Demand for Book-Entry Transfer by JSCC

1. When JASDEC receives a demand for book-entry transfer mentioned in Article 188 of the Operational Rules from JSCC, JASDEC shall make necessary records related to the demand for book-entry transfer in the JASDEC Participant Accounts of the Transferor Spot Clearing Participant, Transferee Spot Clearing Participant and JSCC in accordance with the categorization of the demand for book-entry transfer listed in the following items at the time set forth in each of the following items.
 - (1) “Day-Old DVP Demand for Book-Entry Transfer (Market Transactions)” set forth in Appendix 4: At the beginning of business on the Transfer Date; and
 - (2) “Current Day DVP Demand for Book-Entry Transfer (Market Transactions)” set forth in Appendix 4: Immediately after the receipt of a demand for book-entry transfer.
2. Notwithstanding the provisions of the preceding paragraph, at the times set forth in each item of the same paragraph, when there are any Number of Transfers of the demand for book-entry transfer which are not transferred because of insufficient funds, etc. in the accounts in which a record of decrease related to the demand for book-entry transfer is to be entered, or when a request for Temporary Suspension of Book-Entry Transfer is made, JASDEC shall make necessary records related to the demand for book-entry transfer on the JASDEC Participant Accounts of the Transferor Spot Clearing Participant, Transferee Spot Clearing Participant and JSCC, limited to the Transfer Date, when the balance of the funds in the account, which may enable such book-entry transfer to be implemented, becomes sufficient or when the request for the temporary suspension is cancelled.

Article 253 Demand for DVP Book-Entry Transfer from JDCC

1. The method whereby JDCC makes a demand for book-entry transfer from the JASDEC Participant Accounts of Transferor DVP Participant to the JASDEC Participant Accounts of JDCC (hereinafter referred to as the “DVP Account” in this part) in accordance with the provisions of Article 188 of the Operational Rules (hereinafter referred to as the “Demand for DVP Book-Entry Transfer” in this part) shall be separately set forth by JASDEC.
2. When making a Demand for DVP Book-Entry Transfer, JDCC may attach a condition that a book-entry transfer shall be implemented when a book-entry transfer implementation condition is satisfied for the Demand for DVP Book-Entry Transfer.
3. JDCC shall provide JASDEC with necessary information for the treatment upon the Demand for DVP Book-Entry Transfer in the manner set forth by JASDEC when prescribed in the preceding paragraph.

Article 254 Application for Temporary Suspension of Book-Entry Transfer or Cancellation of the Temporary Suspension by a Transferor DVP Participant of JDCC

1. When a Transferor DVP Participant intends to file an application for temporary suspension of the processing of book-entry transfer relating to the Demand for DVP Book-Entry Transfer (hereinafter referred to as the “Temporary Suspension of Book-Entry Transfer” in this and the following article) or intends to designate a time at which such Temporary Suspension of Book-Entry Transfer is to be cancelled, such request or designation shall be made to JASDEC according to the categorization listed in the items below in the manner set forth therein.
 - (1) When a Transferor DVP Participant wishes to make the request or designation concurrently with a Demand for DVP Book-Entry Transfer: The method set forth by JASDEC whereby a request for the Temporary Suspension of Book-Entry Transfer via JDCC is made by clearly stating that such a request or designation will be made; and
 - (2) When a Transferor DVP Participant wishes to make the request or designation (limited to the request or designation related to a Portion of Incomplete Transfer when the Transferor DVP Participant wishes to make such a request or designation on the Transfer Date.) after a Demand for DVP Book-Entry Transfer: The method set forth by JASDEC whereby a request for the Temporary Suspension of Book-Entry Transfer will be submitted by clearly stating that such a request or designation will be made.

2. When a Transferor DVP Participant wishes to receive a cancellation of the Temporary Suspension of Book-Entry Transfer (excluding the cases of the designation in the preceding paragraph; the same shall apply hereinafter in this paragraph), the Transferor DVP Participant shall make a request to JASDEC, in the manner set forth by JASDEC for cancellation of the temporary suspension.

Article 255 Book-Entry Transfer, etc. Based on a Demand for DVP Book-Entry Transfer

1. When JASDEC receives a Demand for DVP Book-Entry Transfer from JDCC, JASDEC shall implement the following treatments.
 - (1) JASDEC shall make a record of increase/decrease in the JASDEC Participant Accounts of the Transferor DVP Participant and the DVP Accounts, at the beginning of the book-entry transfer business on the Transfer Date with respect to the “Postdated Demand for DVP Book-Entry Transfer” and “Current Day Demand for DVP Book-Entry Transfer” (limited to the cases where JASDEC receives such demands before 9:00 a.m. of the Transfer Date) set forth in Appendix 4, and immediately with respect to the “Current Day Demand for DVP Book-Entry Transfer” (limited to the cases where JASDEC receives such demands on or after 9:00 a.m. of the Transfer Date) set forth in Appendix 4.
 - (2) Notwithstanding the provisions of the preceding item, when the book-entry transfer implementation conditions related to the Demand for DVP Book-Entry Transfer have not been satisfied, a record of increase/decrease shall be made in the JASDEC Participant Account and the DVP Account when such conditions are satisfied.
2. When the book-entry transfer implementation condition has not been satisfied for the Demand for DVP Book-Entry Transfer prescribed in Item 2 of the preceding paragraph by 2:00 p.m. of the Transfer Date, JASDEC shall treat the Demand for DVP Book-Entry Transfer as if such a demand had not been made.

Article 256 Book-Entry Transfer for Securities Designated as Collateral

1. When a DVP Participant applies for a book-entry transfer for the purpose of pledging collateral to JDCC (hereinafter referred to as the “Securities Designated as Collateral” in this part) with respect to the Book-Entry Transfer Corporate Bonds with Share Options recorded in its JASDEC Participant Account, the DVP Participant shall make a “Postdated Demand for Designation of Securities as Collateral” or “Current Day Demand for Designation of Securities as Collateral” set forth in Appendix 4 to JASDEC on the business

day before the book-entry Transfer Date or on the Transfer Date.

2. When JDCC applies for a book-entry transfer to the JASDEC Participant Account of the DVP participants for the purpose of returning on the basis of a request from the DVP Participant under the preceding paragraph with respect to the Book-Entry Transfer Corporate Bonds with Share Options recorded in the DVP Account as Securities Designated as Collateral according to the request mentioned in the preceding paragraph, JDCC shall make a “Postdated Demand for Cancellation of Designation of Securities as Collateral” or “Current Day Demand for Cancellation of Designation of Securities as Collateral” set forth in Appendix 4, as a demand for book-entry transfer, to JASDEC on the business day before the book-entry Transfer Date or on the Transfer Date.

Article 256-2 Book Entry Transfer for Securities Designated as Collateral to Designate a Counterparty

1. When a Transferor DVP Participant applies for a book-entry transfer, among transactions for clearing related to a Demand for DVP Book-Entry Transfer, relating to a deposit of Securities Designated as Collateral to JDCC that aims to make a deposit or refund to the counterparty of the Book-Entry Transfer Corporate Bonds with Share Options recorded in its JASDEC Participant Account for the purpose of receiving collateral related to the loaning of the Book-Entry Transfer Corporate Bonds with Share Options or performing obligations based thereupon, the Transferor DVP Participant shall make a “Deposit of Securities Designated as Collateral (Counterparty Designated/Shares, etc.)” set forth in Appendix 4 to JASDEC on the business day preceding the Transfer Date or on the Transfer Date.
2. If the condition for book-entry transfer implementation with respect to the Securities Designated as Collateral that were deposited in the DVP Account pursuant to the preceding paragraph is not satisfied by 1:30 p.m. of the Transfer Date, JASDEC shall treat as if the relevant demand had never been made, and when the condition for completion of book-entry transfer is satisfied (in the case where all of the transactions for clearing related to a single settlement date fail to satisfy the condition for book-entry transfer implementation: when the condition for completion of book-entry transfer, which JDCC would have carried out had the relevant transactions for clearing satisfied the condition for book-entry transfer implementation, is confirmed to have been satisfied), JASDEC shall make a record of the increase or decrease in the DVP Account and the Transferor DVP Participant’s JASDEC Participant Account.

Article 257 Book-Entry Transfer Related to the Completion of Book-Entry Transfer of Securities

1. When JDCC requests a book-entry transfer in order to deliver Book-Entry Transfer Corporate Bonds with Share Options related to the settlement of the transactions for clearing, JDCC shall make a Current Day Demand for Book-Entry Transfer to the participant's account of a Transferee DVP Participant to JASDEC with respect to the Book-Entry Transfer Corporate Bonds with Share Options recorded in the DVP Account in the manner set forth by JASDEC; provided, however, that with regard to any demands related to the Proprietary Account of the Transferee DVP Participant to which a statement is attached that the "Deposit of Securities Designated as Collateral (Counterparty Designated/Shares, etc.)" set forth in Appendix 4 by the Transferor DVP Participant is established to be collateral, sub-collateral, a pledge or sub-pledge, in the case where a request for book-entry transfer for the purpose of receiving collateral related to a loan of Book-Entry Transfer Corporate Bonds with Share Options is made pursuant to a demand from the Transferee DVP Participant to JDCC, the "Deposit of Securities Designated as Collateral (Counterparty Designated/Shares, etc./Completion of Delivery of Shares to Receive)" set forth in Appendix 4 shall be made as a Demand for Book-Entry Transfer to JASDEC.
2. Notwithstanding the provisions of the preceding paragraph, JDCC shall make a "Demand for Fulfilling Delivery of Shares to Receive" set forth in Appendix 4 as a demand for book-entry transfer to JASDEC, when it applies for book-entry transfer in order to deliver Book-Entry Transfer Corporate Bonds with Share Options related to the settlement of the transaction for clearing on the basis of the request by the Transferee DVP Participant to JDCC.

Article 258 Book-Entry Transfer between the Outstanding Balances of Securities for Book-Entry Transfer

1. When a DVP Participant applies for a book-entry-transfer from the DVP Account to the JASDEC Participant Account of the Transferor DVP Participant related to the Demand for DVP Book-Entry Transfer along with a Demand for DVP Book-Entry Transfer to JASDEC, JDCC shall make a predetermined demand for book-entry transfer to JASDEC in the manner set forth by JASDEC.
2. When a DVP Participant applies for a book-entry transfer from the DVP Account to the JASDEC Participant Account of the DVP Participant along with making a demand for book-entry transfer to the another JASDEC Participant's (excluding JDCC) account, JDCC shall

make a predetermined demand for book-entry transfer to JASDEC in the manner set forth by JASDEC.

3. When JDCC makes a demand for book-entry transfer prescribed in the preceding two paragraphs, it may attach a condition to the demand for book-entry transfer that a required record related to the demand for book-entry transfer prescribed in the preceding two paragraphs shall be made in the Book-Entry Transfer Account Register maintained by JASDEC immediately before making a required record related to the Demand for DVP Book-Entry Transfer limited to the maximum limit for a book-entry transfer that is calculated in accordance with the rules set forth by JDCC when the conditions set forth by JDCC are satisfied. In this case, JDCC shall provide JASDEC with necessary information for book-entry transfer based on the demand for the book-entry transfer in the manner separately set forth by JASDEC.
4. When JASDEC receives a demand for book-entry transfer mentioned in the latter part of Paragraph 1 or the latter part of Paragraph 2 from JDCC, JASDEC shall make a required record related to the DVP Account and JASDEC Participant Account of the DVP Participant who is a receiver of such a transfer in the Book-Entry Transfer Account Register maintained by JASDEC in accordance with the condition attached to the demand for book-entry transfer pursuant to the provisions of the preceding paragraph. In this case, JASDEC shall treat the demand for book-entry transfer as an Incomplete Transfer when such a condition is not satisfied, and treat as if the demand for book-entry transfer had not been made when such a condition is not satisfied by the time separately set forth by JASDEC for the Portion of Incomplete Transfer.

Article 259 Deleted

Article 260 Deleted

Article 261 Deleted

Article 262 Designation and Cancellation of the Pool Balance

1. When JASDEC receives applications listed in the following items from a DVP Participant and when there are matters to be handled as Incomplete Transfer or Incomplete Designation (hereinafter referred to as the “Incomplete Book-Entry Transfer, etc.” in this article) resulting from the conditions set forth in the following items not being satisfied, JASDEC shall, when the conditions are satisfied, designate each of the outstanding balances to be

deducted from the outstanding balances of securities for book-entry transfer (hereinafter referred to as the “Pool Balance” in this article) in each JASDEC Participant Account in order to implement book-entry transfer or treatments for designation related to the applications in the order JASDEC receives such applications.

- (1) Applications for book-entry transfer (limited to the applications made by the Demand for DVP Book-Entry Transfer): Of the book-entry transfer implementation conditions attached to the application for the book-entry transfer, the conditions other than those related to the outstanding balances of the securities for book-entry;
 - (2) Applications for book-entry transfer (excluding those listed in the preceding item): Of the conditions attached to the predetermined application for the book-entry transfer to JASDEC made at the same time as the application was made, the conditions other than those related to the outstanding balances of securities for book-entry transfer.
2. When a DVP Participant wishes to cancel the Pool Balance in order to satisfy the conditions related to the outstanding balances of securities for book-entry transfer prescribed in each item of the preceding paragraph as regards the applications mentioned in the same item other than applications designated as the Pool Balance in accordance with the provisions of the same paragraph, the DVP Participant shall apply for the cancellation of the Pool Balance (hereinafter referred to as the “Application for Cancellation of Pool Balance” in this part) on the Transfer Date or the Designation Date related to the applications mentioned in each item of the same paragraph.
3. When JASDEC receives an Application for Cancellation of Pool Balance, JASDEC shall immediately implement the respective treatments for cancellation of the designation of the Pool Balance, which was designated pursuant to the provisions of Paragraph 1 with respect to the applications listed in each item of the same paragraph related to the Application for Cancellation of Pool Balance.

Section 3 Handling of Book-Entry Transfer Restrictions

Article 263 Handling of Days on Which Book-Entry Transfer is Restricted

1. The days set forth by JASDEC as dates on which the book-entry transfer of specified issues of Book-Entry Transfer Corporate Bonds with Share Options prescribed in Article 189, Paragraph 1 of the Operational Rules is restricted shall be the following dates:
 - (1) When the Notice of New Number of Corporate Bonds with Share Options of the issue relates to a consolidation-type merger or share transfer, each day from the day following the date on which a JASDEC Participant issues the Notice of New Number

- of Corporate Bonds with Share Options of the issue until the effective date of the consolidation-type merger or share transfer (limited to Book-Entry Transfer Corporate Bonds with Share Options related to a company consolidated through a consolidation-type merger or a wholly owned subsidiary in share transfer);
 - (2) The business day preceding the payment date of the principal and interest;
 - (3) Matured redemption date;
 - (4) Pre-maturity redemption date (excluding the case where a Participant who has an issue of the bonds with put options has not exercised the put options); and
 - (5) Other dates on which JASDEC determines that no book-entry transfer should be made.
2. “The case prescribed in the Rules” prescribed in Article 189, Paragraph 2 of the Operational Rules shall be the case where an application for or notice of book-entry transfer is made by noon on the Restriction Date of Book-Entry Transfer (excluding the dates listed in Items 2 to 5 of the preceding paragraph) relating to any of the events deemed by JASDEC, in advance, to be inevitable that a book-entry transfer is made.

Part 5 Procedures for Deletion

Section 1 Procedures for Partial Deletion

Article 264 Application for Partial Deletion

“The case prescribed in the Rules” prescribed in Article 190, Paragraph 1 of the Operational Rules shall be the case prescribed in Article 194, Paragraph 1, Article 209, Paragraph 2, and Article 211 of the Operational Rules.

Article 265 Matters to be Notified Concerning the Notice of Partial Deletion

1. A Direct Account Management Institution shall issue a notice of the following matters when it issues the notice prescribed in Article 190, Paragraph 4 of the Operational Rules:
 - (1) Issue Code of Book-Entry Transfer Corporate Bonds with Share Options mentioned in Paragraph 1, Item 1 of the same article;
 - (2) Matters set forth in Items 2 and 4 of the same paragraph;
 - (3) Participant Account Code related to a Partial Deletion Account mentioned in Item 3 of the same paragraph; and
 - (4) Other matters prescribed by JASDEC.
2. The matters to be informed by a JASDEC Participant to JASDEC when the JASDEC Participant makes an application mentioned in Article 190, Paragraph 1 of the Operational

Rules shall be the matters listed in each item of the preceding paragraph.

Article 266 Timing for Description or Record of Partial Deletion

“Description or record of the decrease” prescribed in Article 191, Paragraph 1 of the Operational Rules shall be made on the dates set forth in the following items, and in accordance with the categorization listed in each item below.

- (1) In the case of application for partial deletion prescribed in Article 194, Paragraph 1, or Article 209, Paragraph 2 of the Operational Rules: When JASDEC receives a notice mentioned in Article 204, Paragraph 3 of the Operational Rules or notice mentioned in Article 205, Paragraph 1 of the Operational Rules
- (2) In the case of application for partial deletion prescribed in Article 211 of the Operational Rules: Date set forth in A or B below in accordance with the categorization set forth in A or B:
 - A. In the case where the day on which JASDEC receives a notice mentioned in Article 190, Paragraph 4 of the Operational Rules from a Direct Account Management Institution or the next business day after the day on which JASDEC receives an application mentioned in Paragraph 1 of the same article from a JASDEC Participant falls on the partial deletion date mentioned in Item 2 of the same paragraph: at the beginning of book-entry transfer business on the day on which a partial deletion is implemented; or
 - B. In the case where the day on which JASDEC receives a notice mentioned in Article 190, Paragraph 4 of the Operational Rules from a Direct Account Management Institution or the day on which JASDEC receives an application mentioned in Paragraph 1 of the same article from a JASDEC Participant falls on the partial deletion date mentioned in Item 2 of the same paragraph: immediately after JASDEC receives the notice or application.

Section 2 Procedures for All Deletion

Article 267 Notice of All Deletion

The notice referred to in Article 192, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the All Deletion Date referred to in Article 192, Paragraph 1, Item 2 of the Operational Rules.

Article 268 Matters to be Notified Concerning a All Deletion Notice

“Matters prescribed in the Rules” prescribed in Article 192, Paragraph 1, Item 4 of the Operational Rules shall be the consideration for acquisition and other matters prescribed by JASDEC when the reason for the all deletion is the acquisition of all Corporate Bonds with Share Options subject to call (limited to the cases where such consideration for acquisition is not the Book-Entry Transfer Shares, etc.).

Article 269 Day on Which Description or Record of All Deletion is Made

The deletion of description or record prescribed in Article 192, Paragraph 3 of the Operational Rules shall be made at the beginning of book-entry transfer business on the All Deletion Date mentioned in the same paragraph.

Part 6 Procedures for Payment of Principal and Interest

Article 270 Matters to be Reported Concerning the Schedule Announcement

1. The notice of the matters listed in Article 196, Item 2 of the Operational Rules shall be made by the notice of the Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options that mature on the principal and interest payment date.
2. “Matters prescribed in the Rules” prescribed in Article 196, Item 4 of the Operational Rules shall be the following:
 - (1) Handling period of the notice mentioned in Article 197 of the Operational Rules;
 - (2) Handling period of the notice mentioned in Article 198 of the Operational Rules; and
 - (3) Other matters prescribed by JASDEC.

Article 271 Matters to be Notified Concerning Notice for Acceptance of Collateral

1. The notice mentioned in Article 197 of the Operational Rules shall be made four business days and three business days in advance, counting from the principal and interest payment date.
2. The notice mentioned in Article 197, Items 1, 2, and 3 of the Operational Rules shall be made by the notice of the following matters:
 - (1) Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options accepted as collateral;
 - (2) JASDEC Participant Code of the Collateral-Accepting JASDEC Participant;

- (3) JASDEC Participant Code of the other Participant (limited to the cases where the other Participant is a JASDEC Participant) who deposited collateral with the Collateral-Accepting JASDEC Participant; and
- (4) JASDEC Participant Code of the Direct Account Management Institution of the Upper-Tier Institution of the other Participant (limited to the cases where the other Participant is not a JASDEC Participant) who deposited collateral with the Collateral-Accepting JASDEC Participant.

Article 272 Matters to be Notified Concerning Notice of Outstanding Balances of Book-Entry Transfer Corporate Bonds with Share Options for which Principal and Interest are Paid

The notice of the matters listed in Article 198, Items 1 and 2 of the Operational Rules shall be made by the notice of the following matters:

- (1) JASDEC Participant Code; and
- (2) Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options

Article 273 Matters to be Notified Concerning Notice of Taxation Information

1. The notice mentioned in Article 199, Paragraph 1 of the Operational Rules shall be made on the business day preceding the principal and interest payment date.
2. The notice of the matters listed in Article 199, Paragraph 1, Item 1 of the Operational Rules shall be made by the notice of the JASDEC Participant Code of the JASDEC Participant Account in which Book-Entry Transfer Corporate Bonds with Share Options subject to the Notice of Taxation Information are recorded.
3. The notice of the matters listed in Article 199, Paragraph 1, Item 2 of the Operational Rules shall be made by the notice of the Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options.

Article 274 Matters to be Notified of Notice of Amount Claimed for Principal and Interest Payment

1. The notice of the matters listed in Article 200, Items 1 to 3 of the Operational Rules shall be made by the notice of the following matters:
 - (1) Issue Code of Book-Entry Transfer Corporate Bonds with Share Options for which principal and interest are to be paid;
 - (2) Agent Code of the Paying Agent;
 - (3) Fund-Settlement Corporation Code of the Fund-Settlement Corporation of the Paying

- Agent;
- (4) JASDEC Participant Code; and
 - (5) Fund-Settlement Corporation Code of the Fund-Settlement Corporation of a JASDEC Participant.
2. “Matters prescribed in the Rules” prescribed in Article 200, Item 5 of the Operational Rules shall be the following:
- (1) Amount of national tax; and
 - (2) Other matters prescribed by JASDEC.

Article 275 Matters to be Notified Concerning the Change in the Payment Method of Principal and Interest

- 1. The notice mentioned in Article 201 of the Operational Rules shall be made on the business day preceding the principal and interest payment date.
- 2. The notice of an issue for which the payment method is changed to the individual authorization method prescribed in Article 201, Item 1 of the Operational Rules shall be made by the notice of the name and the Issue Code of the issue.

Article 276 Matters to be Notified When the Payment Method of Principal and Interest Has Been Changed

The notice of an issue for which the payment method is changed to the individual authorization method prescribed in Article 202, Item 2 of the Operational Rules shall be made by the notice of the Issue Code.

Article 277 Calculation Method of the Amount of Interest

The amount of interest on the payment of principal and interest prescribed in Article 204, Paragraph 1 of the Operational Rules shall be the amounts set forth in each of the items (any fraction of less than one yen shall be disregarded) according to the following categorization:

- (1) Payment from an issuer to a Paying Agent: The amount obtained by multiplying total amount of the issued Book-Entry Transfer Corporate Bonds with Share Options (excluding the amount already repaid) by the amount of interest per yen of the corporate bonds with share options
- (2) Payment from a Paying Agent to a JASDEC Participant: The amount obtained by multiplying the amount of the Book-Entry Transfer Corporate Bonds with Share Options described or recorded in the account of the JASDEC Participant by the

amount of interest per yen of the corporate bonds with share options

- (3) Payment from an Account Management Institution to a Participant: The amount obtained by multiplying the amount of the Book-Entry Transfer Corporate Bonds with Share Options for each Participant by the amount of interest per yen of the Book-Entry Transfer Corporate Bonds with Share Options

Article 278 Waiver of Rights

1. An issuer shall waive the right when the total amount paid to the Participants as its own interest pursuant to the provisions of Items 2 and 3 of the preceding article or the total amount of interest calculated pursuant to the provisions of the issuance brochure is less than the amount prescribed in Item 1 of the same article (hereinafter referred to as the “Total Amount of Interest Paid by Issuer”) and when the issuer acquires the right to demand for the return of the difference to the Paying Agent or the Participants.
2. An Account Management Institution shall acquire from the Participant the authority to accept the intention to waive the rights under the provision of the preceding paragraph for the Participant and the authority to reassign the right to the Upper-Tier Institution in relation to the agreement prescribed in Article 25 of the Operational Rules (hereinafter referred to as the “Account Opening Agreement”).
3. When an Account Management Institution that is authorized pursuant to the provision of the preceding paragraph is an Indirect Account Management Institution, the Indirect Account Management Institution shall, in relation to the Account Opening Agreement, authorize and empower the authority granted as well as the authority to accept the intention to waive the rights prescribed in Paragraph 1 for itself and authorize and empower the authority to reassign the rights to its Upper-Tier Institution to the Immediately Upper-Tier Institution. The same shall apply to the case where the Immediately Upper-Tier Institution is an Indirect Account Management Institution.
4. When the Account Management Institution that is authorized pursuant to the provisions of the preceding two paragraphs is a JASDEC Participant, the JASDEC Participant shall, in relation to the agreement that is entered into with JASDEC when opening a JASDEC Participant Account (hereinafter referred to as “Account Opening Agreement for JASDEC Participant”), authorize and empower JASDEC the authority granted and the authority to accept the intention to waive the rights pursuant to the provision of Paragraph 1 for itself.
5. A Paying Agent shall authorize and empower JASDEC the authority to accept the intention to waive the rights pursuant to the provision of Paragraph 1 for itself.
6. A Participant shall waive the right when the total amount prescribed in Item 2 of the

preceding article is less than the Total Amount of Interest Paid by Issuer or the total amount of interest calculated pursuant to the provisions of the issuance brochure, and when the Participant acquires the right to demand for the return of the difference to the Issuer or the Paying Agent.

7. The Issuer and Paying Agent shall authorize and empower JASDEC the authority to accept the intention to waive the rights pursuant to the provision of the preceding paragraph for itself and authority to reassign the authority to the Lower-Tier Institution. In this case, JASDEC shall, in relation to the JASDEC Participant Account Opening Agreement, authorize and empower the granted authority to JASDEC Participants.
8. The Account Management Institution that is authorized and empowered by the provision of the preceding paragraph shall, when the Participant is an Account Management Institution, authorize and empower the granted authority to the Account Management Institution in relation to the Account Opening Agreement. The same shall apply in the case where its Participant is an Account Management Institution.
9. A Participant of the Account Management Institution shall waive the rights when the total amount paid by the Account Management Institution pursuant to the provisions of Item 3 of the preceding article is less than the amount paid to the Account Management Institution as the interest for the Participant pursuant to the provisions of Item 2 or 3 of the preceding article, and when the Participant acquires the right to demand for the return of the difference to the Account Management Institution.
10. A Direct Account Management Institution shall, when its Participant is an Account Management Institution, authorize and empower the Account Management Institution with the authority to accept the declaration of intent of the waiver of rights pursuant to the provisions of the preceding paragraph for itself and the authority to reassign the authority to its Lower-Tier Institution in relation to the Account Opening Agreement.
11. The Account Management Institution that is authorized and empowered pursuant to the provisions of the preceding paragraph shall, when its Participant is an Account Management Institution, authorize and empower the Account Management Institution the granted authority, the authority to accept the declaration of intent of the waiver of rights pursuant to the provisions of Paragraph 9 for itself and the authority to reassign the authority to its Lower-Tier Institution in relation to the Account Opening Agreement. The same shall apply in the case where its Participant is an Account Management Institution.

Article 279 Matters to be Notified Concerning the Deletion of Book-Entry Transfer Corporate Bonds with Share Options

“Matters prescribed in the Rules” prescribed in Article 204, Paragraph 4 of the Operational Rules shall be the following:

- (1) Settlement number;
- (2) JASDEC Participant Code;
- (3) Fund-Settlement Corporation Code of the Fund-Settlement Corporation of a JASDEC Participant;
- (4) Issue Code;
- (5) Administrator of Shareholder Register Code;
- (6) Agent Code of the Paying Agent;
- (7) Fund-Settlement Code of the Fund-Settlement Corporation of a Paying Agent;
- (8) Deletion Date;
- (9) Amount of Corporate Bonds with Share Options to be deleted; and
- (10) Other matters prescribed by JASDEC.

Article 280 Payment of Principal and Interest on a Non-JASDEC Related Issue

1. The notice of the matters mentioned in Article 205, Paragraph 1, Items 1 and 2 of the Operational Rules shall be made by the notice of the matters mentioned below:
 - (1) Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options for which the principal and interest have been paid; and
 - (2) Account Management Institution Code of the JASDEC Participant.
2. “Matters prescribed in the Rules” prescribed in Article 205, Paragraph 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code;
 - (2) Issue Code of the deleted Book-Entry Transfer Corporate Bonds with Share Options;
 - (3) Agent Code of the Paying Agent;
 - (4) Administrator of Shareholder Register Code;
 - (5) Deletion Date;
 - (6) Fund-Settlement Code of the Fund-Settlement Corporation of the JASDEC Participant;
 - (7) Fund-Settlement Code of the Fund-Settlement Corporation of the Paying Agent; and
 - (8) Other matters prescribed by JASDEC.

Part 7 Procedures for Pre-maturity Redemption

Article 281 Matters to be Notified Concerning Exercise of Call Options

1. The notice of the matters mentioned in Article 206, Paragraph 1, Item 1 of the Operational Rules shall be made by the notice of the Issue Code and the ISIN code of the Book-Entry Transfer Corporate Bonds with Share Options.
2. “Matters prescribed in the Rules” prescribed in Article 206, Paragraph 1, Item 5 of the Operational Rules shall be the following:
 - (1) Amount of interest per yen; and
 - (2) Other matters prescribed by JASDEC.
3. The notice of the matters prescribed in Article 206, Paragraph 2 of the Operational Rules shall be made by means of the Target Hofuri Website Connection and other methods.

Article 282 Matters to be Notified Concerning the Determination of Put Options

1. The notice of the matters mentioned in Article 208, Paragraph 1, Item 1 of the Operational Rules shall be made by the notice of the Issue Code and the ISIN code of the Book-Entry Transfer Corporate Bonds with Share Options.
2. The notice of the matters prescribed in Article 208, Paragraph 2 of the Operational Rules shall be made by means of the Target Hofuri Website Connection and such other methods.

Article 283 Matters to be Notified Concerning Mediation for the Exercise of Put Options

1. “Matters prescribed in the Rules” prescribed in Article 209, Paragraphs 3 and 6 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code;
 - (2) Issue Code of Book-Entry Transfer Corporate Bonds with Share Options related to the exercise of put options;
 - (3) Amount of Book-Entry Transfer Corporate Bonds with Share Options related to the exercise of put options; and
 - (4) Other matters prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 209, Paragraph 7 of the Operational Rules shall be the following:
 - (1) Agent Code of the Paying Agent;
 - (2) Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options related to the exercise of put options;
 - (3) Amount of the Book-Entry Transfer Corporate Bonds with Share Options related to the exercise of put options; and

- (4) Other matters prescribed by JASDEC.

Part 8 Procedures for Exercise of Share Options Attached to the Book-Entry Transfer Corporate Bonds with Share Options

Article 284 Matters to be Notified Concerning Mediation of the Exercise of Share Options Related to the Book-Entry Transfer Corporate Bonds with Share Options

1. “Matters prescribed in the Rules” prescribed in Article 212, Paragraphs 3 and 6 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code;
 - (2) Issue Code of the Book-Entry Transfer Corporate Bonds with Share Options related to the exercise of share options;
 - (3) Amount of the Book-Entry Transfer Corporate Bonds with Share Options related to the exercise of share options;
 - (4) Participant Account Code of a Participant who exercised Share Options;
 - (5) As to whether any Concurrent Purchase Demand for Shares less than one unit exists;
 - (6) The following matters concerning the financial institution account for remittance of the purchased amount of shares less than one unit, the fractional redemption amount and the adjustment amount:
 - A. Financial institution number, branch number, type of deposit and account number; and
 - B. Name of the account holder.
 - (7) Other matters prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 212, Paragraph 7 of the Operational Rules shall be the following:
 - (1) Matters set forth in Items 2, 3, 5 and 6 of the preceding paragraph;
 - (2) Reference Code of Shareholders, etc. of a Participant who has made a Share Option Exercise Demand; and
 - (3) Other matters prescribed by JASDEC.

Article 285 Handling of Period of Suspension of Mediation

The days on which JASDEC determines as days to suspend mediation of Share Option Exercise Demand prescribed in Article 213 of the Operational Rules shall be the following:

- (1) The Record Date for Shareholders and the business day preceding the Record Date for Shareholders related to the Book-Entry Transfer Shares to be delivered upon the

- exercise of Share Options;
- (2) The business day preceding the principal and interest payment date; and
- (3) Other dates as deemed necessary by JASDEC.

Article 286 Matters to be Notified Concerning Description or Record of Book-Entry Transfer Shares Delivered upon Exercise of Share Options

1. The notice of the matters listed in Article 214, Paragraph 1, Items 1 and 2 of the Operational Rules shall be made by the notice of the following matters:
 - (1) Reference Code of Shareholders, etc. of the Participant; and
 - (2) Issue Code of the Book-Entry Transfer Shares.
2. “Matters prescribed in the Rules” prescribed in Article 214, Paragraph 1, Item 10 of the Operational Rules shall be the following:
 - (1) The fact that the record is a new record on the basis of the Share Option Exercise Demand; and
 - (2) Other matters prescribed by JASDEC.
3. The notice mentioned in Article 214, Paragraph 1 of the Operational Rules shall be made on the next business day after the day on which the issuer receives the notice mentioned in Article 212, Paragraph 7 of the Operational Rules from JASDEC.
4. The notice mentioned in Article 214, Paragraph 3 of the Operational Rules shall be made on the next business day after the day on which JASDEC receives the notice mentioned in Paragraph 1 of the same article.
5. “Matters prescribed in the Rules” prescribed in Article 214, Paragraph 3 of the Operational Rules shall be the following:
 - (1) Participant Account Code of the Participant;
 - (2) Issue Code of the Book-Entry Transfer Shares;
 - (3) Number of Book-Entry Transfer Shares to be delivered; and
 - (4) Other matters prescribed by JASDEC.
6. “Description or record prescribed in the Rules” prescribed in Article 214, Paragraph 9, Item 1 C of the Operational Rules shall be the description or record of the matters set forth in Article 130, Paragraph 2, Item 1 E of the Act.
7. The description or record prescribed in Article 214, Paragraphs 9 and 10 of the Operational Rules shall be made two business days after the day on which JASDEC receives the notice mentioned in Article 212, Paragraph 7 of the Operational Rules.

Part 9 Procedures for Acquisition of Corporate Bonds with Share Options

Subject to Class-wide Call

Article 287 Notice Method, etc. for the Notice of Whole Acquisition

The notice mentioned in Article 218, Paragraph 1 of the Operational Rules shall be made by the notice mentioned in Article 12 of the Operational Rules and such other methods prescribed by JASDEC. In this case, the notice shall be made at least two weeks prior to the All Deletion Date mentioned in Article 218, Paragraph 1, Item 3 of the Operational Rules.

Article 288 Matters to be Notified by Issuer

1. “Matters prescribed in the Rules” prescribed in Article 218, Paragraph 1, Item 9 of the Operational Rules shall be the effect that demand for book-entry transfer shall be made by the predetermined application form for Book-Entry Transfer in the case where the account referred to in Item 8 of the same paragraph is the Proprietary Account of a JASDEC Participant.
2. The notice of Issue Information prescribed in Article 218, Paragraph 2 of the Operational Rules shall be made on the date prescribed in Article 240, Paragraph 1, Item 3.

Article 289 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 218, Paragraph 3 of the Operational Rules shall be the following:

- (1) Matters set forth in each item in Paragraph 1 of the same article (excluding the matters set forth in Item 7 of the same paragraph) (limited to the notice to the Account Management Institution which opens the account referred to in the same item with respect to the matters set forth in Item 6 of the same paragraph); and
- (2) Issue Codes of the Issue Subject to Acquisition and Consideration Issue for Acquisition.

Article 290 Special Rule for Consideration Delivery Ratio

1. “The case prescribed in the Rules” prescribed in Article 218, Paragraph 6, Item 1 of the Operational Rules shall be the case where the number of Book-Entry Transfer Corporate Bonds with Share Options corresponds to the number of the Book-Entry Transfer Corporate Bonds with Share Options that fall under the issuer’s Own Corporate Bonds with Share

Options.

2. “The ratio prescribed in the Rules” prescribed in Article 218, Paragraph 6, Item 1 of the Operational Rules shall be zero.

Article 291 Matters to be Notified to the Immediately Upper-Tier Institution

“Matters prescribed in the Rules” prescribed in Article 218, Paragraph 8, Item 3 of the Operational Rules shall be the following:

- (1) Participant Account Code related to the Participant Account mentioned in Item 1 of the same paragraph;
- (2) Participant Account Code related to the account in which the Issue Subject to Acquisition relevant to the Consideration Issue for Acquisition mentioned in Item 2 of the same paragraph has been described or recorded; and
- (3) Issue Code of the Issue Subject to Acquisition.

Article 292 Matters to be Notified to the Immediately Lower-Tier Institution

“Matters prescribed in the Rules” prescribed in Article 218, Paragraph 11, Item 3 of the Operational Rules shall be the following:

- (1) Participant Account Code related to the Participant Account mentioned in Item 1 of the same paragraph;
- (2) Participant Account Code related to the account in which a description or record of the Issue Subject to Acquisition related to the Consideration Issue for Acquisition in the number to be described or recorded for the increase mentioned in Item 2 of the same paragraph was made; and
- (3) Issue Code of the Issue Subject to Acquisition.

Article 293 Method of Notice of New Number of Corporate Bonds with Share Options

1. “Matters prescribed in the Rules” prescribed in Article 218, Paragraph 16, Item 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account; and
 - (2) Issue Code of the Issue Subject to Acquisition.
2. “Matters prescribed in the Rules” prescribed in Article 218, Paragraph 16, Item 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account;

- (2) Issue Code of the Issue Subject to Acquisition;
 - (3) Participant Account Code of a Participant of the account in which a description or record of the Consideration Issue for Acquisition is to be made; and
 - (4) Participant Account Code related to the account in which the Issue Subject to Acquisition of the Consideration Issue for Acquisition mentioned in the preceding item has been described or recorded.
3. “Matters prescribed in the Rules” prescribed in Article 218, Paragraph 16, Item 3 of the Operational Rules shall be the following:
- (1) JASDEC Participant Code of the Trust Account for Notice of Trust Property Registered Holder; and
 - (2) Issue Code of the Issue Subject to Acquisition.

Article 294 Timing when a Notice is Made

The notice to the Direct Account Management Institution prescribed in Article 218, Paragraph 18 of the Operational Rules shall be made on the All Deletion Date.

Article 295 Timing when All Deletion is Made

The measures prescribed in Article 218, Paragraph 21 of the Operational Rules and the measures prescribed in Paragraph 22 of the same article shall be taken at the beginning of book-entry transfer business of the All Deletion Date.

Article 296 Handling of Intended Transfer of Own Book-Entry Transfer Corporate Bonds with Share Options

1. The application for Book-Entry Transfer prescribed in Article 219, Paragraph 1 of the Operational Rules shall be made by clarifying to the effect that the purpose of the application is the transfer of own Book-Entry Transfer Corporate Bonds with Share Options which are the Consideration Issue for Acquisition, in issuing Book-Entry Transfer Corporate Bonds with Share Options to the Bondholders of the Corporate Bonds with Share Options in exchange for acquiring all of the Book-Entry Transfer Corporate Bonds with Share Options which are Corporate Bonds with Share Options subject to class-wide call. In this case, presentation of the Transferee Account may be omitted.
2. The notice of the matters mentioned in Article 219, Paragraph 2, Item 1 of the Operational Rules shall be made by the notice of the Issue Code of the issue.

3. “The date prescribed in the Rules” prescribed in Article 219, Paragraph 2 of the Operational Rules shall be two business days in advance, counting from the date preceding the Transfer Date set forth in the same paragraph.
4. “Description or record of the decrease” prescribed in Article 219, Paragraph 7 of the Operational Rules shall be made at the beginning of the book-entry transfer business of the Transfer Date set forth in the same paragraph.

Article 297 Description or Record of the Adjusted Number of Corporate Bonds with Share Options

1. The notice mentioned in Article 220, Paragraph 1 of the Operational Rules shall be made on the day on which the Notice of All Bondholders of Corporate Bonds with Share Options relating to the deletion of the entire description or record concerning the Book-Entry Transfer Corporate Bonds with Share Options mentioned in the same paragraph is issued.
2. “Matters prescribed in the Rules” prescribed in Article 220, Paragraph 1, Item 4 of the Operational Rules shall be the effective date of the Adjusted Number of Corporate Bonds with Share Options.
3. When JASDEC issues the notice mentioned in Article 220, Paragraph 1 of the Operational Rules, JASDEC shall notify concurrently the number of increase described or recorded in the account on the All Deletion Date mentioned in the same paragraph to the Account Management Institution which opens the account or the Direct Account Management Institution as acting the Upper-Tier Institution.
4. The provisions of Article 220, Paragraphs 3 and 4 of the Operational Rules shall apply *mutatis mutandis* to the case where the Account Management Institution which receives the notice mentioned in the preceding paragraph is not the person that opened the account set forth in the same paragraph.
5. The Account Management Institution which receives a notice pursuant to the provisions of Paragraph 3 or the preceding paragraph shall correct the digital or written entry record in the Book-Entry Transfer Account Register and take other predetermined measures in accordance with the content of the notice when there is any discrepancy between the number of increase described or recorded in the account of the Participant and the number notified on the All Deletion Date.

Article 298 Account in which the Adjusted Number of Corporate Bonds with Share Options is to be Described or Recorded

“The account prescribed in the Rules” prescribed in Article 220, Paragraph 2 of the Operational Rules shall be the account opened by the Account Management Institution whose Account Management Institution Code is the largest.

Article 299 Timing when Description or record of the Adjusted Number of Corporate Bonds with Share Options is Made

The description or record of increase prescribed in Article 220, Paragraph 5 and the measures prescribed in Paragraph 6 of the same article shall be made at the beginning of the book-entry transfer business on the Record Date of the Adjusted Number of Corporate Bonds with Share Options.

Article 300 Cases Where Book-Entry Transfer Share Options or Book-Entry Transfer Corporate Bonds with Share Options are Delivered

1. When Book-Entry Transfer Corporate Bonds with Share Options are delivered pursuant to the provisions of Article 222, Paragraph 1 of the Operational Rules, the provisions of Article 180, Paragraphs 2 to 4 of the Operational Rules shall not apply.
2. In the case of the preceding paragraph, the wording “the notice mentioned in the preceding paragraph” in the provisions of Article 180, Paragraph 5 of the Operational Rules shall be deemed to be replaced with “the notice mentioned in Paragraph 1.”
3. When Book-Entry Transfer Shares are delivered in accordance with the provisions of Article 222, Paragraph 2 of the Operational Rules and the provisions of Paragraph 1 of the same article shall apply *mutatis mutandis*, the term “Article 180, Paragraph 1, Item 3” in the provisions of the same paragraph shall be replaced with “Article 51, Paragraph 1, Item 3.”
4. When Book-Entry Transfer Share Options are delivered in accordance with the provisions of Article 222, Paragraph 2 of the Operational Rules and the provisions of Paragraph 1 of the same article shall apply *mutatis mutandis*, the term “Article 180, Paragraph 1, Item 3” in the provisions of the same paragraph shall be deemed to be replaced with “Article 51, Paragraph 1, Item 3 as applied *mutatis mutandis* by the replacement of terms pursuant to Article 262.”

Part 10 Procedures for Bonus Issue of Corporate Bonds with Share Options

Article 301 Notice Method for the Notice of Bonus Issue of Book-Entry Transfer Corporate

Bonds with Share Options

1. “The case prescribed in the Rules” prescribed in Article 223, Paragraph 1 of the Operational Rules shall be the case where the Book-Entry Transfer Shares are the Foreign Ownership Limitation Issue.
2. The notice mentioned in Article 223, Paragraph 1 of the Operational Rules shall be made by the notice prescribed in Article 12 of the Operational Rules and such other method prescribed by JASDEC. In this case, the notice shall be made at least two weeks before the record date mentioned in Article 223, Paragraph 1, Item 3 of the Operational Rules or by a date separately specified by JASDEC that is before the Record Date for Shareholders relating to the Bonus Issue of Corporate Bonds with Share Options.

Article 302 Matters to be Notified by Issuer

1. “Matters prescribed in the Rules” prescribed in Article 223, Paragraph 1, Item 9 of the Operational Rules shall be the following:
 - (1) Schedule for the procedures related to Bonus Issue of Corporate Bonds with Share Options; and
 - (2) Other matters prescribed by JASDEC.
2. The notice of Issue Information prescribed in Article 223, Paragraph 2 of the Operational Rules shall be made on the date prescribed in Article 240, Paragraph 1, Item 3.

Article 303 Replacement, etc. of the Provisions Which shall Apply *Mutatis mutandis* to Bonus Issue of Corporate Bonds with Share Options

1. Technical replacement relating to the provisions in the case where the provisions of Article 80, Paragraphs 2 to 22, Article 81, Articles 82 and 83 of the Operational Rules shall apply *mutatis mutandis* to the bonus issue of corporate bonds with share options pursuant to Article 223, Paragraph 3 of the Operational Rules shall be described as follows:

Provisions of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 80, Paragraphs 5, 13, 15, 20 and 21	on the business day preceding the All Deletion Date	on the record date of bonus issue of Corporate bonds with Share Options or the Record Date for Shareholders

		relating to the bonus issue of corporate bonds with share options
	on the All Deletion Date	on the effective date of bonus issue of corporate bonds with share options
Article 80, Paragraph 15	Article 131	Article 230
	Article 134, Paragraph 1	Article 134, Paragraph 1 which shall apply <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 232, Paragraph 2
Article 80, Paragraph 22	deletes the record and makes a new record of the increase	makes a new record of the increase
Article 81, Paragraph 1	the preceding article	Article 223
	the All Deletion Date	the effective date of bonus issue of corporate bonds with share options
	delivers Book-Entry Transfer Shares to the shareholders in exchange for the acquisition of all of the Book-Entry Transfer Shares making up shares subject to call or shares subject to class-wide call	delivers Book-Entry Transfer Corporate Bonds with Share Options to the shareholder by bonus issue of corporate bonds with share options
	Article 53	Article 182
Article 82, Paragraph 1	All Shareholders Report (meaning the All Shareholders Report prescribed in Article 148, Paragraph 1; hereinafter the same shall apply up to Article 147) relating to the deletion of the entire description or record with respect to the Book-Entry Transfer Shares in Article 80, Paragraph 20, Item 1 A and Item 2 A of the same paragraph, and Paragraph 21, Item 1 A, Item 2, Item 3 A, and Item 4 A of the same article	All Shareholders Report relating to the record date of bonus issue of corporate bonds with share options or the Record Date for Shareholders relating to the bonus issue of corporate bonds with share options referred to in Article 223, Paragraph 1, Item 3
	on the All Deletion Date pursuant to the provisions of Article 80,	on the effective date of the bonus issue of corporate bonds with share

	Paragraphs 20 or 21	options pursuant to the provisions of Article 80, Paragraphs 20 or 21 as applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 223, Paragraph 3
Article 83	the first sentence of Article 80, Paragraph 1	the first sentence of Article 223, Paragraph 1
	make the Notice of New Record referred to in Article 51, Paragraph 1 (limited to the cases where Book-Entry Transfer Shares are issued) or file the application for book-entry transfer (limited to the cases where Book-Entry Transfer Shares are transferred)	make the Notice of New Record referred to in Article 180, Paragraph 1 (limited to the cases where Book-Entry Transfer Corporate Bonds with Share Options are issued) or file the application for book-entry transfer (limited to the cases where Book-Entry Transfer Corporate Bonds with Share Options are transferred)

2. When the provisions of Article 83 of the Operational Rules which shall apply *mutatis mutandis* by the replacement of terms in issuing Book-Entry Transfer Corporate Bonds with Share Options pursuant to the preceding paragraph, the provisions of Article 180, Paragraphs 2 to 4 of the Operational Rules shall not apply.
3. In the case of the preceding paragraph, the wording “notice of the preceding paragraph” in the provisions of Article 180, Paragraph 5 of the Operational Rules shall be deemed to be replaced with “notice mentioned in Paragraph 1.”
4. The provisions of Articles 106 to Article 119 (excluding Article 117, Paragraph 2) shall apply *mutatis mutandis* to the case prescribed in the preceding paragraph. In this case, the words set forth in the left-hand column of the following table are deemed to be replaced with the words set forth in the right-hand column thereof.

Issue Subject to Acquisition	Issue subject to the demand
Consideration Issue for Acquisition	Allotted Issue
Notice of New Number of Shares	Notice of New Number of Corporate Bonds with Share Options
Adjusted Number of Shares	Adjusted Number of Corporate Bonds with Share Options
All Deletion Date	effective date of bonus issue of Corporate Bonds

	with Share Options
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5. In the case where the provisions of Articles 106 to 119 shall apply *mutatis mutandis*, the words set forth in the right-hand column of the following table are deemed to stand in place of the words set forth in the middle column of that table in the provisions set forth in the left-hand column thereof.

Article 115, Paragraph 1	in delivering Book-Entry Transfer Shares to the shareholder in exchange for the acquisition of all of the Book-Entry Transfer Shares making up shares subject to call or shares subject to class-wide call	in delivering Book-Entry Transfer Corporate Bonds with Share Options to the shareholder by bonus issue of Corporate Bonds with Share Options
	its own Book-Entry Transfer Shares	its own Book-Entry Transfer Corporate Bonds with Share Options
Article 116, Paragraph 1	Notice of All Shareholders relating to the deletion of the entire description or record concerning the Book-Entry Transfer Shares	Notice of All Shareholders relating to the record date of bonus issue of corporate bonds with share options or Record Date for Shareholders relating to the bonus issue of corporate bonds with share options

Part 11 Procedures for Succession of Corporate Bonds with Share Options

Article 304 Notice Method, etc. for the Notice of Succession

The notice mentioned in Article 225, Paragraph 1 of the Operational Rules shall be made by the notice mentioned in Article 12 of the Operational Rules and such other method set forth by JASDEC. In this case, the notice shall be made by two weeks before the effective date of merger, etc. mentioned in Article 225, Paragraph 1, Item 4 of the Operational Rules.

Article 305 Matters to be Notified by Issuer

- “Matters prescribed in the Rules” prescribed in Article 225, Paragraph 1, Item 6 of the Operational Rules shall be the following:
 - Schedule for the procedures for the succession of the Corporate Bonds with Share

- Options; and
 - (2) Other matters prescribed by JASDEC.
2. The notice of Issue Information prescribed in Article 225, Paragraph 2 of the Operational Rules shall be made on the date prescribed in Article 240, Paragraph 1, Item 3.

Article 306 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 225, Paragraph 3 of the Operational Rules shall be the Issue Code of the Issue of Disappearing or Wholly Owned Company and the Consideration Issue for Merger, etc.

Article 307 Matters to be Notified to the Immediately Upper-Tier Institution

“Matters prescribed in the Rules” prescribed in Article 225, Paragraph 8, Item 3 of the Operational Rules shall be the following:

- (1) Participant Account Code related to the account of the Participant mentioned in Item 1 of the same paragraph;
- (2) Participant Account Code related to the account in which the Issue of Disappearing or Wholly Owned Company with respect to the number of Consideration Issue for Merger, etc. to be described or recorded as increase mentioned in Item 2 has been described or recorded; and
- (3) Issue Code of an issue related to the Issue of Disappearing or Wholly Owned Company.

Article 308 Matters to be Notified to the Immediately Lower-Tier Institution

“Matters prescribed in the Rules” prescribed in Article 225, Paragraph 11, Item 3 of the Operational Rules shall be the following:

- (1) Participant Account Code related to the account of the Participant mentioned in Item 1 of the same paragraph;
- (2) Participant Account Code related to the account in which the Issue of Disappearing or Wholly Owned Company with respect to the number of Consideration Issue for Merger, etc. to be described or recorded as increase mentioned in Item 2 has been described or recorded; and
- (3) Issue Code of an issue related to the Issue of Disappearing or Wholly Owned Company.

Article 309 Method of Notice of New Number of Corporate Bonds with Share Options

1. “Matters prescribed in the Rules” prescribed in Article 225, Paragraph 16, Item 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account; and
 - (2) Issue Code of the Issue of Disappearing or Wholly Owned Company.
2. “Matters prescribed in the Rules” prescribed in Article 225, Paragraph 16, Item 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account of the JASDEC Participant related to the account mentioned in Item 4;
 - (2) Issue Code of the Issue of Disappearing or Wholly Owned Company;
 - (3) Participant Account Code of a Participant’s account in which the description or record of the Consideration Issue for Merger, etc. is to be made; and
 - (4) Participant Account Code related to the account in which any description or record has been made with respect to the Issue of Disappearing or Wholly Owned Company related to the Consideration Issue for Merger, etc. mentioned in the preceding item.
3. “Matters prescribed in the Rules” prescribed in Article 225, Paragraph 16, Item 3 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Trust Account for Notice of Trust Property Registered Holder; and
 - (2) Issue Code of the Issue of Disappearing or Wholly Owned Company.

Article 310 Date on Which a Notice is Made

The notice to the Direct Account Management Institution prescribed in Article 225, Paragraph 18 of the Operational Rules shall be made on the effective date of merger, etc.

Article 311 Date on Which All Deletion is Made

The measures prescribed in Article 225, Paragraph 21 of the Operational Rules and the measures prescribed in Paragraph 22 of the same article shall be taken at the beginning of the book-entry transfer business of the effective date of merger, etc.

Article 312 Handling of Intended Transfer of Own Book-Entry Transfer Corporate Bonds with Share Options

1. The application for Book-Entry Transfer prescribed in Article 226, Paragraph 1 of the

Operational Rules shall be made by clarifying to the effect that such application for book-entry transfer is submitted for the purpose of transferring its own Book-Entry Transfer Corporate Bonds with Share Options which are the Consideration Issue for Merger, etc., in delivering Book-Entry Transfer Corporate Bonds with Share Options to the Bondholders of Corporate Bonds with Share Options of a Disappearing or Wholly Owned Company. In this case, presentation of the Transferee Account may be omitted.

2. The notice of the matters mentioned in Article 226, Paragraph 2, Item 1 of the Operational Rules shall be made by the notice of the Issue Code of the issue.
3. “The date prescribed in the Rules” prescribed in Article 226, Paragraph 2 of the Operational Rules shall be two business days in advance, counting from the business day preceding the Transfer Date mentioned in the same paragraph.
4. “Description or record of the decrease” prescribed in Article 226, Paragraph 7 of the Operational Rules shall be made at the beginning of book-entry transfer business on the Transfer Date of the same paragraph.

Article 313 Description or Record of the Adjusted Number of Corporate Bonds with Share Options

1. The notice mentioned in Article 227, Paragraph 1 of the Operational Rules shall be made on the day on which the Notice of All Bondholders of Corporate Bonds with Share Options relating to the deletion of the entire description or record concerning the Book-Entry Transfer Corporate Bonds with Share Options mentioned in the same paragraph is made.
2. “Matters prescribed in the Rules” prescribed in Article 227, Paragraph 1, Item 4 of the Operational Rules shall be the effective date of the Adjusted Number of Corporate Bonds with Share Options.
3. When JASDEC provides the notice mentioned in Article 227, Paragraph 1 of the Operational Rules, JASDEC shall notify concurrently the number described or recorded as increase in the account on the All Deletion Date mentioned in the same paragraph to the Account Management Institution which opens the account or Direct Account Management Institution, which is its Upper-Tier Institution.
4. The provisions of Article 227, Paragraphs 3 and 4 of the Operational Rules shall apply *mutatis mutandis* to the case where the Account Management Institution which receives the notice mentioned in the preceding paragraph is not the person that opened the account mentioned in the same paragraph.
5. The Account Management Institution which has received a notice pursuant to the provisions of Paragraph 3 or the preceding paragraph shall correct the description or record in the

Book-Entry Transfer Account Register and take other predetermined measures in accordance with the content of the notice when there is any discrepancy between the number described or recorded as increase in the account of the Participant and the number notified on the effective date of merger, etc.

Article 314 Account in which Description or Record of the Number of the Adjusted Corporate Bonds with Share Options is to be Made

“The account prescribed in the Rules” prescribed in Article 227, Paragraph 2 of the Operational Rules shall be the account opened by the Account Management Institution with the largest Account Management Institution Code.

Article 315 Timing when Description or Record of the Adjusted Number of Corporate Bonds with Share Options is Made

The description or record of an increase prescribed in Article 227, Paragraph 5 of the Operational Rules and the measures prescribed in Paragraph 6 of the same article shall be made at the beginning of book-entry transfer business of the Record Date for the Adjusted Number of Corporate Bonds with Share Options.

Article 316 Notice Method for the Notice of All Deletion

The notice of the all deletion referred to in Article 229 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the effective date of merger, etc. referred to in Article 229 of the Operational Rules.

Part 11-2 Notice of Opposing Bondholder of Corporate Bonds with Share Options

Article 316-2 Description or Record of Management Register for Opposing Bondholder of Corporate Bonds with Share Options

“Matters prescribed in the Rules” prescribed in Article 229-4, Item 9 of the Operational Rules shall be the Participant Account Code of the Opposing Bondholders of Corporate Bonds with Share Options referred to in Item 4 of the same article.

Article 316-3 Matters to be Notified Concerning Notice of Opposing Bondholder of Corporate Bonds with Share Options

“Matters prescribed in the Rules” prescribed in Article 229-5, Paragraph 2, Item 3 of the Operational Rules shall be the Participant Account Code of the Opposing Bondholders of Corporate Bonds with Share Options referred to in the same item.

Article 316-4 Matters to be Notified Concerning Changes to Content of Notice of Opposing Bondholder of Corporate Bonds with Share Options

“Matters prescribed in the Rules” prescribed in Article 229-6, Paragraph 2, Item 3 of the Operational Rules shall be the Participant Account Code of the Opposing Bondholders of Corporate Bonds with Share Options referred to in the same item.

Article 316-5 Notice of Opposing Bondholders of Corporate Bonds with Share Options by JASDEC Participant

When a JASDEC Participant applies to JASDEC to issue a Notice of Opposing Bondholders of Corporate Bonds with Share Options or a Notice of Change in the Contents of the Notice of Opposing Bondholders of Corporate Bonds, the presentation of the matters listed in Article 229-5, Paragraph 2, Items 1 through 4 in the Operational Rules, or Article 229-6, Paragraph 2, Items 1 through 3 in the Operational Rules shall be made by presenting the following matters:

- (1) JASDEC Participant Code of the JASDEC Participant Account where the Book-Entry Transfer Corporate Bonds with Share Options with respect to which a Notice of Opposing Bondholders of Corporate Bonds with Share Options or changes in the content of the Notice of Opposing Bondholders of Corporate Bonds with Share Options is made has been recorded;
- (2) Issue Code and number of Book-Entry Transfer Corporate Bonds with Share Options with respect to which a Notice of Opposing Bondholders of Corporate Bonds with Share Options or changes in the content of the Notice of Opposing Bondholders of Corporate Bonds with Share Options is made has been recorded; and
- (3) Participant Account Code of the Opposing Bondholder of Corporate Bonds with Share Options of the Book-Entry Transfer Corporate Bonds with Share Options mentioned in the preceding item.

Part 12 Handling of a Trust Property Registered Holder

Article 317 Matters to be Described or Recorded in the Management Book for Trust Property
Registered Holders

1. “Matters prescribed in the Rules” prescribed in Article 232, Paragraph 1, Item 1 of the Operational Rules shall be the JASDEC Participant Code relating to the Trust Account referred to in the same item.
2. “Matters prescribed in the Rules” prescribed in Article 232, Paragraph 1, Item 5 of the Operational Rules shall be the Participant Account Code relating to the Trust Property Registered Holder referred to in Item 2 of the same article.

Part 13 Procedures for Collation, etc. with respect to the Number to be
Described or Recorded in the Book-Entry Transfer Account Register

Article 318 Collation for the Total Number of Book-Entry Transfer Corporate Bonds with
Share Options Issued and the Number to be Described or Recorded in the Book-
Entry Transfer Account Register

When it has been proved that there is any discrepancy between the total number of issued Book-Entry Transfer Corporate Bonds with Share Options with respect to the confirmation prescribed in Article 234, Paragraph 2 of the Operational Rules, the Issuer shall immediately communicate such fact to JASDEC.

Article 319 Collation for the Number, etc. to be Described or Recorded in the Book-Entry Transfer Account Register by a JASDEC Participant

1. When it has been proved that there is any discrepancy in the number of Book-Entry Transfer Corporate Bonds with Share Options described or recorded in its Book-Entry Transfer Account Register retained thereby in implementing the confirmation prescribed in Article 235, Paragraph 2 of the Operational Rules, a JASDEC Participant shall immediately notify such fact to JASDEC.
2. The provisions of the preceding paragraph shall apply *mutatis mutandis* to the Indirect Account Management Institution in the case where it has been proved that there is any discrepancy in the course of the confirmation implemented by the Indirect Account Management Institution and its Immediately Upper-Tier Institution prescribed in Article 236 of the Operational Rules.

Part 14 Procedures for Notice of All Bondholders of Corporate Bonds with Share Options

Article 320 Date of the Notice of All Bondholders of Corporate Bonds with Share Options

JASDEC shall issue the Notice of All Bondholders of Corporate Bonds with Share Options pursuant to the demand mentioned in Article 240 or Article 246, Paragraph 1 of the Operational Rules on the next business day after the day on which JASDEC receives the General Bondholders of Corporate Bonds with Share Options Report prescribed in Article 244, Paragraph 1 of the Operational Rules from all of the Direct Account Management Institutions.

Article 321 Timing of Issuance of the Notification of Announcement of the Schedule for the Notice of All Bondholders of Corporate Bonds with Share Options

JASDEC shall issue the announcement of the schedule for the Notice of All Bondholders of Corporate Bonds with Share Options mentioned in Article 242, Paragraph 1 of the Operational Rules on the date five or eleven business days in advance, counting from the business day preceding the Record Date for Bondholders of Corporate Bonds with Share Options, as a general rule.

Article 322 Matters to be Notified Concerning the Announcement of Schedule for the Notice of All Bondholders of Corporate Bonds with Share Options

“Matters prescribed in the Rules” prescribed in Article 242, Paragraph 1, Item 4 of the Operational Rules shall be the following:

- (1) Notice date of the notice mentioned in Article 243 of the Operational Rules;
- (2) Due date for the General Bondholders of Corporate Bonds with Share Options Report to JASDEC;
- (3) Notice date of the Notice of All Bondholders of Corporate Bonds with Share Options to the issuer;
- (4) When the Record Date for Holders of Bonds with Share Options is related to acquiring all of the Corporate Bonds with Share Options Subject to Call or succession of the corporate bonds with share options, the following matters:
 - A. Notice date of the notice to the Direct Account Management Institution mentioned in Article 220, Paragraph 1 of the Operational Rules or the notice mentioned in Article 227, Paragraph 1 of the Operational Rules;
 - B. Record Date for the Adjusted Number of Corporate Bonds with Share Options;
 - C. Issue Code of the Consideration Issue for Acquisition or the Consideration Issue for Merger, etc.
 - D. Distinction between acquiring all of the Corporate Bonds with Share Options Subject to Call and succession of the Corporate Bonds with Share Options;
 - E. Consideration Delivery Ratio or Allotment Ratio;
 - F. The effective date mentioned in Article 218, Paragraph 1, Item 2 of the Operational Rules or the effective date of merger, etc.; and
 - G. Date of register (limited to the cases of succession of corporate bonds with share options in consolidation-type merger, share transfer or incorporation-type company split).
- (5) Other matters as deemed necessary by JASDEC.

Article 323 Notice Date, etc. of the Number of Bonds Subject to the General Bondholders of Corporate Bonds with Share Options Report

1. The notice mentioned in Article 243 of the Operational Rules shall be made on the next business day of the Record Date for Holders of Bonds with Share Options.
2. The notice of the matters mentioned in Item 2 of Article 243 of the Operational Rules in the notice in the same article shall be made by the notice of the Issue Code.
3. The notice of the matters mentioned in Item 3 of Article 243 of the Operational Rules in the notice in the same article shall be made by the notice of the JASDEC Participant Code.

Article 324 Method of the General Bondholders of Corporate Bonds with Share Options Report

1. A Direct Account Management Institution shall make the report mentioned in Article 244, Paragraph 1 of the Operational Rules (excluding the report of the matters listed in Article 245, Paragraph 2 of the Operational Rules) by two business days after the next business day of the Record Date for Bondholders of Corporate Bonds with Share Options.
2. The report of the matters mentioned in Article 244, Paragraph 1, Items 1 and 2 of the Operational Rules or the report of the account listed in Item 4 of the same paragraph shall be made by the report of the Participant Account Code related to the Bondholders of Corporate Bonds with Share Options who are the Bondholders of Corporate Bonds with Share Options to be Notified mentioned in Items 1 and 2 of the same paragraph or the account mentioned in Item 4 of the same paragraph in making a report under Paragraph 1 of same paragraph.
3. The report of issue mentioned in Article 244, Paragraph 1, Item 3 of Operational Rules shall be made by the report of the Issue Code of the issue in the General Bondholders of Corporate Bonds with Share Options Report mentioned in the same paragraph.

Article 324-2 Notice Matters Concerning All Bondholders of Corporate Bonds with Share Options

“Matters prescribed in the Rules” prescribed in Article 224, Paragraph 1, Item 5 of the Operational Rules shall be the distinction as to whether the cause relates to a placement in pledge or deposit of other collaterals when prescribed in Item 4 of the same paragraph.

Article 325 Method of the Notice of All Bondholders of Corporate Bonds with Share Options

JASDEC shall provide a notice of the matters mentioned below in the notice in Article 245, Paragraph 1 of the Operational Rules in the manner as separately determined by JASDEC.

- (1) Name of the Bondholders of Corporate Bonds with Share Options in the cases where the number of the characters of the name of a Bondholder of Corporate Bonds with Share Options mentioned in Paragraph 1, Item 1 of the following article exceeds the number of the characters separately determined by JASDEC;
- (2) The address of the Bondholders of Corporate Bonds with Share Options mentioned in Paragraph 1, Item 1 of the following article when the Book-Entry Transfer Corporate

Bonds with Share Options owned by a Bondholder of Corporate Bonds with Share Options mentioned in the same Item are jointly held by two or more persons, and the postal code mentioned in Item 6 of the same paragraph when the address of said Bondholders of Corporate Bonds with Share Options is in Japan (excluding those related to the representative who is the subject of Mediation for notification mentioned in Item 5 A of the same paragraph);

- (3) When the Book-Entry Transfer Shares which are the object of share options of Book-Entry Transfer Corporate Bonds with Share Options which are the Issue included in the Notice of All Bondholders of Corporate Bonds with Share Options are the Foreign Ownership Limitation Issue, the fact that the holders of corporate bonds with share options mentioned in Paragraph 1, Item 1 of the following article falls under the foreigner with indirect holding.

Article 326 Matters to be Notified of Notice of All Bondholders of Corporate Bonds with Share Options

1. “Matters prescribed in the Rules” prescribed in Article 245, Paragraph 1 of the Operational Rules shall be the following:
 - (1) Name and address of a Bondholder of Corporate Bonds with Share Options who is a Bondholder of Corporate Bonds with Share Options to be Notified;
 - (2) Reference Code of Shareholders, etc. of the Bondholders of Corporate Bonds with Share Options mentioned in the preceding item;
 - (3) Issue Code and number of the Issue included in the Notice of All Bondholders of Corporate Bonds with Share Options owned by the Bondholders of Corporate Bonds with Share Options mentioned in Item 1 on the Record Date for Holders of Bonds with Share Options;
 - (4) When the Book-Entry Transfer Shares which are the object of share options of Book-Entry Transfer Corporate Bonds with Share Options which are the Issue included in the Notice of All Bondholders of Corporate Bonds with Share Options are the Foreign Ownership Limitation Issue, as to whether the Bondholders of Corporate Bonds with Share Options mentioned in Item 1 falls under a foreign national, etc.
 - (5) When mediation of the Notification by Agent, etc. mentioned in Article 33, Paragraph 1 of the Operational Rules has been demanded by a Bondholder of Corporate Bonds with Share Options mentioned in Item 1, the following matters:
 - A. Mediation of the notification of the representative when the Participant is a judicial person or the account of the Participant is jointly held: Title and name

- of the representative;
 - B. Mediation of the Notification of Agent, etc.: Name and address of the agent and if the agent is a judicial person, title and name of the representative; and
 - C. Mediation of the notification related to designation or change of the domestic contact when a Participant is a non-resident (limited to the notification as substitute for the appointment of an agent mentioned in the preceding B): Address of the domestic contact;
- (6) When the addresses prescribed in Item 1 and Item 5 B or C are in Japan, the postal code;
 - (7) When a Bondholder of Corporate Bonds with Share Options to be Notified is a judicial person, the title and name of the representative; and
 - (8) Other matters prescribed by JASDEC.
2. When the issuer who receives the notice mentioned in Article 245, Paragraph 1 of the Operational Rules recognizes that the content so notified with respect to the matters mentioned in Item 4 of the preceding paragraph is incorrect, the issuer shall request JASDEC to correct the Participant Account Information.
 3. The provisions of the first sentence of Article 32, Paragraph 3 and Article 32-6, Paragraph 2 to 5 of the Operational Rules shall apply *mutatis mutandis* to the case where JASDEC receives the request mentioned in the preceding paragraph from an issuer.

Article 327 Method of Notification of Number of those that May not be Asserted against the Issuer

The notice mentioned in Article 245, Paragraph 2 of the Operational Rules shall be made in accordance with the rules separately determined by JASDEC.

Article 328 Method for a Demand for Notice of All Bondholders of Corporate Bonds with Share Options by the Issuer

When an issuer of Book-Entry Transfer Corporate Bonds with Share Options makes a Demand for Notice of All Bondholders of Corporate Bonds with Share Options mentioned in Article 246, Paragraph 1 of the Operational Rules, the issuer shall make such demand to JASDEC by seven business days in advance, counting from the business day preceding the scheduled Record Date for Holders of Bonds with Share Options.

Article 329 Matters to be Notified Concerning Demand for Notice of All Bondholders of

Corporate Bonds with Share Options

“Matters prescribed in the Rules” prescribed in Article 246, Paragraph 2, Item 4 of the Operational Rules shall be the distinction as to whether there is any circumstance that may fall under the case deemed by JASDEC to be no justifiable ground in the Issuer.

Article 330 Period for Which the Record Date for Bondholders of Corporate Bonds with Share Options May Not Be Designated

“The period prescribed in the Rules” prescribed in Article 247 of the Operational Rules shall be seven business days.

Part 15 Handling of Corporate Bonds with Share Options as Collateral

Article 331 Matters of Notification of Corporate Bonds with Share Options as Collateral

1. “Matters prescribed in the Rules” prescribed in Article 248, Paragraph 2, Item 6 of the Operational Rules shall be the following:
 - (1) Participant Account Code of the Transferor Account (excluding the case where the Participant who makes a Notification of Corporate Bonds with Share Options as Collateral is the Participant of the Transferor Account);
 - (2) Participant Account Code of the Transferee Account (excluding the case where the Participant who makes a Notification of Corporate Bonds with Share Options as Collateral is the Participant of the Transferee Account);
 - (3) Participant Account Code related to a Participant who is a Bondholder of Corporate Bonds with Share Options of Corporate Bonds with Share Options as Collateral or an Opposing Bondholder of Corporate Bonds with Share Options (excluding the case where a Participant of the Transferor Account is the Bondholder of Corporate Bonds with Share Options of Corporate Bonds with Share Options as Collateral or an Opposing Bondholder of Corporate Bonds with Share Options); and
 - (4) Other matters prescribed by JASDEC.
2. When a JASDEC Participant makes a notification mentioned in Article 248, Paragraph 1 of the Operational Rules, the matters listed in the following items shall be indicated by the matters set forth in the items.
 - (1) The matters mentioned in Article 248, Paragraph 2, Item 1 of the Operational Rules: Participant Account Code of the Transferor Account;

- (2) The matters listed in Item 2 of the same paragraph: Participant Account Code of the Transferee Account
 - (3) The matters listed in Item 3 of the same paragraph: Participant Account Code related to the Participant who is a Bondholder of Corporate Bonds with Share Options of Corporate Bonds with Share Options as Collateral or an Opposing Bondholder of Corporate Bonds with Share Options; or
 - (4) The matters listed in Item 4 of the same paragraph: Issue Code of an issue of Corporate Bonds with Share Options as Collateral or Book-Entry Transfer Corporate Bonds with Share Options relating to Demand for Purchase of Corporate Bonds with Share Options.
3. The provisions of the preceding paragraph shall apply *mutatis mutandis* to the notice prescribed in Article 248, Paragraph 6 of the Operational Rules that will be made by the Direct Account Management Institution in accordance with the provisions of the same paragraph.

Part 16 Handling of Certificates for the Exercise, etc. of Voting Rights at a Bondholders Meeting by a Participant

Article 332 Demand for Delivery of a Certificate for Exercise, etc. of Voting Rights at a Bondholders Meeting

1. “Matters prescribed in the Rules” prescribed in Article 253, Paragraph 3, Item 4 of the Operational Rules shall be the following:
 - (1) Issue Code of the issue mentioned in Item 2 of the same paragraph;
 - (2) JASDEC Participant Code of the JASDEC Participant Account to be subject of the certificate.
2. The demand mentioned in Article 253, Paragraph 3 of the Operational Rules shall be made by means of the Target Hofuri Website Connection.

Article 333 Handling of Book-Entry Transfer Corporate Bonds with Share Options to be Subject of the Certificate

1. The cases prescribed in the Rules set forth in Article 254, Paragraph 3 and 5 of the Operational Rules shall be the cases separately prescribed where the operations to suspend the payment in JASDEC are required with respect to redemption and interest payment for the issue and amount of the Book-Entry Transfer Corporate Bonds with Share Options

which has been the subject of the applicable Certificate in Article 254, Paragraph 3 and 5 of the Operational Rules.

2. “Matters prescribed in the Rules” prescribed in Article 254, Paragraph 5 of the Operational Rules shall be the JASDEC Participant Code relating to the JASDEC Participant Account to be subject of the certificate.
3. The notice mentioned in Article 254, Paragraph 5 of the Operational Rules shall be made by means of the Target Hofuri Website Connection.

Article 334 Handling with Respect to Return of the Certificate

1. “Matters prescribed in the Rules” prescribed in Article 255, Paragraph 5 of the Operational Rules shall be the JASDEC Participant Code relating to the JASDEC Participant Account to be subject of the certificate.
2. The notice mentioned in Article 255, Paragraph 5 of the Operational Rules shall be made by means of the Target Hofuri Website Connection.

Part 16-2 Handling of Certificates for the Exercise, etc. of Voting Rights at a Bondholders Meeting by Opposing Bondholders of Corporate Bonds with Share Options

Article 334-2 Demand for Delivery of a Certificate for Exercise, etc. of Voting Rights at a Bondholders Meeting

1. “Matters prescribed in the Rules” prescribed in Article 225-2, Paragraph 3, Item 4 of the Operational Rules shall be the following:
 - (1) Issue Code of the issue under Item 2 of the same paragraph; and
 - (2) JASDEC Participant Code of the JASDEC Participant Account to be subject of the certificate (limited to the cases where a JASDEC Participant demands delivery of the certificate).
2. The demand mentioned in Article 255-2, Paragraph 3 of the Operational Rules in the case where a JASDEC Participant demands delivery of the certificate shall be made by means of the Target Hofuri Website Connection.

Article 334-3 Handling of Book-Entry Transfer Corporate Bonds with Share Options to be Subject of the Certificate

1. The cases prescribed in the Rules set forth in Article 255, Paragraph 3 and 5 of the Operational Rules shall be the cases separately prescribed where the operations to suspend the payment in JASDEC are required with respect to redemption and interest payment for the issue and amount of the Book-Entry Transfer Corporate Bonds with Share Options which has been the subject of the applicable Certificate in Article 255, Paragraph 3 and 5 of the Operational Rules.
2. “Matters prescribed in the Rules” prescribed in Article 255-3, Paragraph 5 of the Operational Rules shall be the JASDEC Participant Code relating to the JASDEC Participant Account to be subject of the certificate.
3. The notice mentioned in Article 255-3, Paragraph 5 of the Operational Rules shall be made by means of the Target Hofuri Website Connection.

Article 334-4 Handling with Respect to Return of the Certificate

1. “Matters prescribed in the Rules” prescribed in Article 255-4, Paragraph 5 of the Operational Rules shall be the JASDEC Participant Code relating to the JASDEC Participant Account to be subject of the certificate.
2. The notice mentioned in Article 255-4, Paragraph 5 of the Operational Rules shall be made by means of the Target Hofuri Website Connection.

Part 17 Handling at the Time of Discontinuation of Handling of Book-Entry Transfer Corporate Bonds with Share Options

Article 335 Mediation of Demand for Issuance of the Corporate Bond Certificates with Share Options

1. When a JASDEC Participant makes a demand for mediation of the Demand for Issuance of the corporate bond certificates with share options pursuant to the provisions of Article 256, Paragraph 3 of the Operational Rules, the JASDEC Participant shall concurrently make a notice set forth in Paragraph 6 of the same article.
2. “Matters prescribed in the Rules” prescribed in Article 256, Paragraph 3, Item 4 and Paragraph 6 of the Operational Rules shall be the following:
 - (1) Trade name and address of a JASDEC Participant mentioned in Paragraph 3, Item 3 of the same article;
 - (2) Issue Code of an issue for which the handling will be discontinued;
 - (3) Total amount of mediation of Demand for Issuance of the corporate bond certificates

- with share options by each JASDEC Participant mentioned in Item 1; and
- (4) Other matters prescribed by JASDEC
3. The notice mentioned in Article 256, Paragraph 6 of the Operational Rules shall be made by the day designated by JASDEC after collecting up the Participants' demand for mediation of Demand for Issuance for each Direct Account Management Institution.
 4. The notice mentioned in Article 256, Paragraph 6 of the Operational Rules shall be made by the document prescribed by JASDEC.

Article 336 Notice of Information Related to Bondholders of Corporate Bonds with Share Options that Did not Demand for Mediation of Demand for Issuance of Corporate Bond Certificates with Share Options

1. "Matters prescribed in the Rules" prescribed in Article 258, Paragraph 1, Item 4 of the Operational Rules shall be the following:
 - (1) Participant Account Code of the Participant mentioned in Item 1 of the same paragraph; and
 - (2) Other matters set forth by JASDEC.
2. When a Direct Account Management Institution issues a notice mentioned in Article 258, Paragraph 5 of the Operational Rules, the Direct Account Management Institution shall make a notice mentioned in Article 256, Paragraph 6 of the Operational Rules concurrently.
3. The notice mentioned in Article 258, Paragraph 5 of the Operational Rules shall be made by the document prescribed by JASDEC.
4. When JASDEC provides a notice mentioned in Article 258, Paragraph 6 of the Operational Rules, such notice shall be made concurrently with a notice mentioned in Article 256, Paragraph 7 of the Operational Rules.

Article 337 Notice of Information Relating to Bondholders of Corporate Bonds with Share Options in the case where the Corporate Bond Certificates with Share Options are not Issued by Issuer When the Handling of Book-Entry Transfer Corporate Bonds with Share Options is Discontinued

1. JASDEC shall provide a notice prescribed in Article 259, Paragraph 1 of the Operational Rules on the next business day after the day on which JASDEC receives the report prescribed in Paragraph 7 of the same article from all of the Direct Account Management Institutions.
2. JASDEC will make an announcement of schedule for the Notice of Information of

Bondholders of Corporate Bonds with Share Options mentioned in Article 259, Paragraph 3 of the Operational Rules five and eleven business days in advance, counting from the business day preceding the Record Date for Bondholders of Corporate Bonds with Share Options Concerning Discontinuation of Handling.

3. “Matters prescribed in the Rules” prescribed in Article 259, Paragraph 3, Item 3 of the Operational Rules shall be the following:
 - (1) Notice date of the Notice mentioned in Paragraph 6 of the same article;
 - (2) Due date for the Report of Information of Bondholders of Corporate Bonds with Share Options to JASDEC;
 - (3) Notice date of the Notice of Information of Bondholders of Corporate Bonds with Share Options to the Issuer; and
 - (4) Other matters deemed necessary by JASDEC.
4. The notice mentioned in Article 259, Paragraph 6 of the Operational Rules shall be made on the business day following the Record Date for Bondholders of Corporate Bonds with Share Options concerning Discontinuation of Handling.
5. The notice listed in Article 259, Paragraph 6, Item 2 of the Operational Rules shall be made by the notice of the Issue Code in the notice mentioned in the same paragraph.
6. The notice of the matters listed in Article 259, Paragraph 6, Item 3 of the Operational Rules shall be made by the notice of the JASDEC Participant Code in the notice mentioned in the same paragraph.
7. The Direct Account Management Institution shall make a Report of Information of Bondholders of Corporate Bonds with Share Options mentioned in Article 259, Paragraph 7 of the Operational Rules by two business day counting from the business day following the Record Date for Bondholders of Corporate Bonds with Share Options concerning Discontinuation of Handling.
8. The Report of the matters mentioned in Article 259, Paragraph 7, Items 1 and 2 of the Operational Rules or the report of the account mentioned in Item 4 of the same paragraph shall be made by the report of the Participant Account Code related to a Bondholder of Corporate Bonds with Share Options who is a Bondholder of Corporate Bonds with Share Options to be Notified mentioned in Items 1 and 2 of the same paragraph or the account listed in Item 4 of the same paragraph in the Report of Information of Bondholders of Corporate Bonds with Share Options mentioned in the same paragraph.
9. The report of an issue mentioned in Article 259, Paragraph 7, Item 3 of the Operational Rules in the Report of Information of Bondholders of Corporate Bonds with Share Options mentioned in the same paragraph shall be made by the report of the Issue Code of the issue.
10. The report of the matters mentioned below shall be made in the manner prescribed by

JASDEC in making a report mentioned in Article 259, Paragraph 7 of the Operational Rules.

- (1) Name of the Bondholders of Corporate Bonds with Share Options when the number of the characters of the name of the Bondholders of Corporate Bonds with Share Options mentioned in Item 1 of the following paragraph exceeds the number of characters separately determined by JASDEC;
 - (2) Address of the Bondholders of Corporate Bonds with Share Options mentioned in Item 1 of the same paragraph when the Book-Entry Transfer Corporate Bonds with Share Options held by the Bondholders of Corporate Bonds with Share Options mentioned in the same item are jointly held by two or more persons, and postal code mentioned in Item 6 of the same paragraph when the address of the Bondholders of Corporate Bonds with Share Options is in Japan (excluding those related to the representative who is the subject of mediation of notification mentioned in Item 5 A of the same paragraph);
 - (3) When the Book-Entry Transfer Shares which are the object of share options of Book-Entry Transfer Corporate Bonds with Share Options which are the Issue Subject of Notice of Information of Bondholders of Corporate Bonds with Share Options are the Foreign Ownership Limitation Issue, the fact that the Bondholders of Corporate Bonds with Share Options mentioned in Item 1 falls under the foreigner with indirect holding.
11. “Matters prescribed in the Rules” prescribed in Article 259, Paragraph 7, Item 5 of the Operational Rules shall be the distinction as to whether the cause relates to a placement in pledge or deposit of other collaterals in the case prescribed in Item 4 of the same paragraph.
12. “Matters prescribed in the Rules” prescribed in Article 259, Paragraph 9 of the Operational Rules shall be the following:
- (1) Name and address of a Bondholder of Corporate Bonds with Share Options who is a Bondholder of Corporate Bonds with Share Options to be Notified;
 - (2) Reference Code of Shareholders, etc. of the Bondholder of Corporate Bonds with Share Options mentioned in the preceding item;
 - (3) Issue Code and number of the Issue Subject to the Notice of Information of Bondholder of Corporate Bonds with Share Options held by the Bondholders of Corporate Bonds with Share Options mentioned in Item 1 on the Record Date for Bondholders of Corporate Bonds with Share Options concerning Discontinuation of Handling;
 - (4) When the Book-Entry Transfer Shares which are the object of share options of Book-Entry Transfer Corporate Bonds with Share Options which are the Issue Subject of Notice of Information of Bondholders of Corporate Bonds with Share Options are a

Foreign Ownership Limitation Issue, distinction as to whether the Bondholders of Corporate Bonds with Share Options mentioned in Item 1 falls under the foreign national, etc.;

- (5) When a Demand for Mediation of a Notification by Agent, etc. mentioned in Article 33, Paragraph 1 of the Operational Rules has been made by a Bondholders of Corporate Bonds with Share Options mentioned in Item 1, the following matters:
 - A. Mediation of the notification of a representative when the Participant is a judicial person or the account of the Participant is jointly held: Title and name of the representative;
 - B. Mediation of the Notification by Agent, etc.: Name and address of the Agent and when the Agent is a judicial person, title and name of the representative;
 - (6) When the addresses mentioned in Item 1 and B of the preceding item are in Japan, the postal codes; and
 - (7) Other matters prescribed by JASDEC.
13. An issuer who has received a notice mentioned in Article 259, Paragraph 9 of the Operational Rules shall request JASDEC for correction of the Participant Information when the issuer recognizes that the content so notified of the matters mentioned in Item 4 of the preceding paragraph is incorrect.
 14. The provisions of the first half part of Article 32, Paragraph 3 and Article 32-6, Paragraph 2 to 5 of the Operational Rules shall apply *mutatis mutandis* when JASDEC receives the request mentioned in the preceding paragraph by the issuer.
 15. The notice mentioned in Article 259, Paragraph 10 of the Operational Rules shall be made in accordance with the rules separately determined by JASDEC.

Part 17-2 Procedures in the Case of a Reduction in the Amount of Corporate Bonds to be Redeemed

Article 337-2 Matters to be Notified Concerning Court Approval

“Matters prescribed in the Rules” prescribed in Article 260-2, Paragraph 1 of the Operational Rules shall be the following:

- (1) Issue Code of the Corporate Bonds with Share Options;
- (2) Amount of Corporate Bonds to be redeemed after amount decrease; and
- (3) Other matters prescribed by JASDEC.

Part 18 Provision of Contents of Book-Entry Transfer Corporate Bonds with

Share Options

Article 338 Provision of Contents of Book-Entry Transfer Corporate Bonds with Share Options

1. “A manner prescribed in the Rules” prescribed in Article 261, Paragraphs 1 and 2 of the Operational Rules shall be the manner whereby the content of information stored on the relevant computer related to the operation by JASDEC will be provided to the permitted persons through an electrical communication network by means of automatic public transmission server connected to the Internet.
2. “Matters prescribed in the Rules” prescribed in Article 261, Paragraph 1, Item 2 of the Operational Rules shall be the following:
 - (1) Matters set forth in Article 181, Paragraph 8, Items 1 and 3 of the Operational Rules; and
 - (2) Contents of corporate bonds with share options related to the Book-Entry Transfer Corporate Bonds with Share Options mentioned in Item 1 of the same paragraph.
3. “The case prescribed in the Rules” prescribed by Article 261, Paragraph 2 of the Operational Rules shall be the case where JASDEC receives the notice listed in Appendix 1 from the Issuer of Book-Entry Transfer Corporate Bonds with Share Options notifying that there will be a decrease in the amount of corporate bonds to be redeemed, and JASDEC receives the notice set forth in Article 260-2, Paragraph 1 of the Operational Rules from the Paying Agent of such Book-Entry Transfer Corporate Bonds with Share Options.
4. “Matters prescribed in the Rules” prescribed in Article 261, Item 2 of the Operational Rules shall be the following:
 - (1) Issue Code the Corporate Bonds with Share Options;
 - (2) To the effect that there will be a decrease in the amount of corporate bonds to be redeemed;
 - (3) Amount of corporate bonds to be redeemed after amount decrease; and
 - (4) Other matters prescribed by JASDEC.

Chapter 4 Handling of Book-Entry Transfer, etc. of Book-Entry Transfer Share Options

Part 1 *Mutatis mutandis* Application of Provisions for Book-Entry Transfer Shares

Article 339 Replacement of the Provisions of the Operational Rules Which shall Apply

Mutatis mutandis to Book-Entry Transfer Share Options

Technical replacement relating to the provisions in the case where the provisions of Chapter 3, Part 2, Section 1 of the Operational Rules, Section 2, Subsection 2 of the same part (excluding Article 51, Paragraph 4, Item 1 F and Article 52 of the Operational Rules), Part 6, Section 1 of the same chapter, Part 8 of the same chapter, and Part 15 of the same chapter apply *mutatis mutandis* to the Book-Entry Transfer Share Options pursuant to Article 262 of the Operational Rules shall be described as follows:

Provisions of the Operational Rules to be Replaced	Terms to be Replaced	Terms to be Used in Replacement
Article 42, Paragraph 1	Article 131, Paragraph 1, Item 2 of the Act	Article 167, Paragraph 1, Item 2 of the Act
Article 42, Paragraph 2	Article 150, Paragraph 1, Paragraph 4 or Paragraph 6 or Article 156, Paragraph 3 of the Act	Article 184, Paragraph 3 or Paragraph 4 of the Act
Article 42-2, Paragraph 1	Article 14-2 of Order Concerning Book-Entry Transfer of Corporate Bonds, Shares, etc. (Ordinance of the Cabinet Office and the Ministry of Justice No. 5 of 2002; hereinafter referred to as the "Order" in this Article)	Article 30-2 of Order Concerning Book-Entry Transfer of Corporate Bonds, Shares, etc. (Ordinance of the Cabinet Office and the Ministry of Justice No. 5 of 2002; hereinafter referred to as the "Order" in this Article)
Article 42-2, Paragraph 1 and 2	Article 131, Paragraph 1 of the Act	Article 167, Paragraph 1 of the Act
Article 42-2, Paragraph 3 to 6	Article 14-2 of the Order	Article 30-2 of the Order
Article 43, Paragraph 1	Article 42, Paragraph 1 or Paragraph 2	Article 42, Paragraph 1 or Paragraph 2 applied <i>mutatis mutandis</i> by the replacement of terms under Article 262
Article 43, Paragraph 1, Item 3	Article 49, Paragraph 1, Item 10 or Article 51, Paragraph 1, Item 10	Article 51, Paragraph 1, Item 10 applied <i>mutatis mutandis</i> by the replacement of terms

		under Article 262
Article 46, Paragraph 1	Article 44, Paragraph 1	Article 44, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 262
Article 46, Paragraph 1, Item 1	Article 42, Paragraph 1	Article 42, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 262
Article 46, Paragraph 1, Item 2	Article 42, Paragraph 2	Article 42, Paragraph 2 applied <i>mutatis mutandis</i> by the replacement of terms under Article 262
Article 46, Paragraph 2	Article 131, Paragraph 1, Item 2 of the Act concerning the Consent after Incorporation (the consent after incorporation prescribed in Article 130, Paragraph 1 of the Act; the same shall apply hereinafter)	Article 167, Paragraph 1, Item 2 of the Act
Article 47	a shareholder, a Registered Pledgee of Shares (the registered pledgee of shares in Article 152, Paragraph 1 of the Companies Act; the same shall apply hereinafter), or a Special Registered Pledgee of Shares (the person for whom the matters listed in the items of Article 148 of the same Act have been described or recorded in the shareholder register based on the demand prescribed in Article 218, Paragraph 5 of the same Act; the same shall apply hereinafter)	a Holder of Share Options or a Pledgee
	Article 131, Paragraph 3 of the Act	Article 167, Paragraph 3 of the Act
Article 51, Paragraph 1,	Book-Entry Transfer Shares in Item 1	Book-Entry Transfer Shares which are the object of the

Item 8		share options of the Book-Entry Transfer Share Options in Item 1
Article 51, Paragraph 7	Article 39, Paragraph 1	Article 175, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 51, Paragraph 8	Shares as Collateral prescribed in Article 159, Paragraph 1	Share Options as Collateral prescribed in Article 248, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 75, Paragraph 1	the issuer of Book-Entry Transfer Shares	the Participant
	issued by the issuer	owned by the Participant
	Article 134, Paragraph 1 of the Act	Article 170, Paragraph 1 of the Act
Article 75, Paragraph 6	issuer	Participant
Article 86	Article 75, Paragraph 1	Article 75, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 262
Article 141, Paragraph 1	Article 144 of the Act	Article 178 of the Act
	excluding the number of Book-Entry Transfer Shares retired.	excluding the number of Book-Entry Transfer Share Options retired or exercised.
Article 141, Paragraph 1, Item 2	excluding the number of Book-Entry Transfer Shares retired and the number of Book-Entry Transfer Shares with respect to which the issuer may not give the notice set forth in Article 159, Paragraph 1 of the Act pursuant to the same paragraph	excluding the number of Book-Entry Transfer Share Options retired or exercised.
Article 141, Paragraph 2	Article 144 of the Act	Article 178 of the Act

Article 141, Paragraph 3	all the rights attached to the Book-Entry Transfer Shares	all the Book-Entry Transfer Share Options
Article 143, Paragraphs 1 and 2	Article 141	Article 141 applied <i>mutatis mutandis</i> by the replacement of terms under Article 262
Article 143, Paragraph 1	all rights relating to Book-Entry Transfer Shares	all Book-Entry Transfer Share Options

Article 340 Provisions Applied *Mutatis mutandis*

1. The provisions of Chapter 2, Part 2, Section 1 (excluding Article 38, Paragraph 1, Item 1), Section 2, Subsection 2 (excluding from Article 49 to Article 50) and Part 6, Section 1 shall apply *mutatis mutandis* to the Book-Entry Transfer Share Options. In this case, the words set forth in the left-hand column of the following table are deemed to be replaced with the words set forth in the right-hand column thereof.

Registered Pledgee of Shares or Special Registered Pledgee of Shares	Pledgee
Registered Pledgee of Shares	Pledgee
Shareholder	holder of Share Options
shares	Share Options

2. When the provisions of Chapter 2 apply *mutatis mutandis*, the terms in the middle column of the following table which are used in the provisions indicated in the left column therein shall be deemed to be replaced with the terms in the right column therein respectively.

Article 39, Paragraph 1, Item 1	When ... is a Registered Pledgee of Shares or a Special Registered Pledgee of Shares, whether the pledge is a special registered Share in Pledge or a registered Share in Pledge	When ... is a pledgee
Article 39, Paragraph 1, Item 2	described or recorded in a shareholder register	known by the issuer
Article 40, Paragraph 2, Item 7	When an issue for a new record is a Foreign Ownership Limitation Issue and the Participant is a foreign national, etc.	When an issue of Book-Entry Transfer Shares, which are the object of share options to be

		entered as a new record is a Foreign Ownership Limitation Issue and the Participant is a foreign national, etc.
Article 47	two business days before the business day preceding the day	the business day preceding the day
Article 48, Paragraph 4	<p>Descriptions or records in prescribed in Article 51, Paragraph 4 of the Operational Rules shall be made at the time set forth in each item below depending on the category of the type of New Record listed in the following items:</p> <p>(1) When listed in Article 46, Items 1, 3, and 5: At the end of the services of book-entry transfer on the day on which a New Record is to be made;</p> <p>(2) When listed in Items 2, 4, 4-2, and 6 to 11 of the same article: At the beginning of book-entry transfer business on the day on which a New Record is to be made.</p>	<p>Descriptions or records prescribed in Article 51, Paragraph 4 of the Operational Rules applied <i>mutatis mutandis</i> by the replacement of terms under Article 262 of the Operational Rules shall be made at the end of the services of book-entry transfer on the day on which a New Record is to be made with respect to the Book-Entry Transfer Share Options to be issued</p>
Article 98	Articles 86 and 95 of the Operational Rules.	Article 86 of the Operational Rules applied <i>mutatis mutandis</i> by the replacement of terms under Article 262 of the Operational Rules

Part 2 *Mutatis mutandis* Application of Provisions Relating to Book-Entry Transfer Corporate Bonds with Share Options

Article 341 Replacement of the Provisions of the Operational Rules Which shall Apply *Mutatis mutandis* to Book-Entry Transfer Share Options

Technical replacement relating to the provisions in the case where the provisions of Chapter 4, Part 1 of the Operational Rules, Part 4 of the same chapter, Part 5, Section 2, Part 10 (excluding

Article 218, Paragraph 2), Part 12 (excluding Article 225, Paragraph 2), Part 12-2, Part 13, Part 14, Part 16, Part 17, Part 19 and Part 20 apply *mutatis mutandis* relating to Book-Entry Transfer Share Options pursuant to Article 263 of the Operational Rules shall be described as follows:

Provisions of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 173, Paragraph 2, Item 2	Article 194, Paragraph 3, Item 2 of the Act	Article 165, Paragraph 3, Item 2 of the Act
	this chapter and Article 288	this chapter
Article 175, Paragraph 1	Article 173	Article 173, applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 182, Paragraph 4, Item 3	Article 194, Paragraph 5, Item 2 of the Act	Article 165, Paragraph 5, Item 2 of the Act
Article 183, Paragraphs 1 and 3	Article 186	Article 186 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 184, Paragraphs 2, 5 and Article 186, Paragraph 1	Article 182	Article 182 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 186, Paragraph 4	Article 183	Article 183 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
	Article 184	Article 184 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
	Article 175	Article 175 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 186, Paragraph 5	Article 176	Article 176 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263

	Article 183	Article 183 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 186, Paragraph 7	Article 248	Article 248 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 217, Paragraph 1 and Article 222, Paragraph 1	Article 180	Article 51, applied <i>mutatis mutandis</i> by the replacement of terms under Article 262
Article 218, Paragraph 1 and Article 225, Paragraph 1	Article 180 and Article 192	Article 51 applied <i>mutatis mutandis</i> by the replacement of terms under Article 262 and Article 192 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 218, Paragraph 6, Article 220, Paragraph 2, Article 225, Paragraph 6 and Article 227, Paragraph 2	the face value of the corporate bond	one share option
Article 218, Paragraph 6	Article 215, Paragraph 1 of the Act	Article 183, Paragraph 1, Article 260, Paragraph 1, Article 267, Paragraph 1, and Article 274, Paragraph 1 of the Act
Article 218, Paragraph 16, Item 3	Article 230	Article 230 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
	Article 232	Article 232 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 218, Paragraph 24	Article 220	Article 220 applied <i>mutatis mutandis</i> by the replacement of

		terms under Article 263
Article 219, Paragraph 1 and Article 226, Paragraph 1	Article 182	Article 182 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 220, Paragraph 1	Article 218	Article 218 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 222, Paragraph 2	Cases where Book-Entry Transfer Shares or Book-Entry Transfer Share Options are delivered	Cases where Book-Entry Transfer Shares or Book-Entry Transfer Share Options are delivered (excluding the cases where Book-Entry Transfer Shares are delivered to the holders of share options in exchange for the whole acquisition of Share Options Subject to Discriminatory Call)
Article 227, Paragraph 1	Article 225	Article 225 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 229	Article 192	Article 192 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 229-4, Item 8	Share Options attached to Corporate Bonds with Share Options	Share Options
Article 229-5, Paragraph 2, Item 4	Share Options attached to Corporate Bonds with Share Options	Share Options
Article 229-7, Paragraph 2	Article 192	Article 192 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 229-9, Paragraph 2	Article 248, Paragraph 1	Article 248, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263

Article 230	Article 233	Article 233 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 234, Paragraph 2	excluding the number of those that have been redeemed, those for which share options were retired and those for which there has been exercise of share options	excluding the number of share options retired and exercised
Article 240	Article 218	Article 218 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
	Article 218, Paragraph 1 of the Act	Article 186, Paragraph 1 of the Act
Article 245, Paragraph 2	Article 212, Paragraph 1 or Article 213, Paragraph 1 of the Act	Article 181, Paragraph 1 or Article 182, Paragraph 1 of the Act
Article 246, Paragraph 1	Article 218, Paragraph 5 of the Act	Article 186, Paragraph 5 of the Act
Article 246, Paragraph 3	Article 241	Article 241 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 250, Paragraph 2	Article 248	Article 248 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 252	Article 243	Article 243 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 256, Paragraph 1	Article 193, Paragraph 2 of the Act	Article 164, Paragraph 2 of the Act
Article 258, Paragraph 2	Article 256	Article 256 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
	corporate bond certificates	share option certificate
Article 259, Paragraph 10	Article 212, Paragraph 1 or Article 213, Paragraph 1 of	Article 181, Paragraph 1 or Article 182, Paragraph 1 of the Act

	the Act	
Article 261, Paragraph 1	(1) Notices under Article 180, Paragraph 1, matters cited in Item 7 of the same paragraph (2) Notices under Article 181, Paragraph 12, the New Record Information cited in Paragraph 2 of the same article and other matters prescribed in the Rules (3) Notices under Article 218, Paragraph 1, matters cited in Item 7 of the same paragraph (4) Notices under Article 223, Paragraph 1, matters cited in Item 7 of the same paragraph (5) Notices under Article 225, Paragraph 1, matters cited in Item 5 of the same paragraph	(1) Notices under Article 51, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 262, matters cited in Item 9 of the same paragraph; (2) Notices under Article 218, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263, matters cited in Item 7 of the same paragraph; (3) Notices under Article 269, Paragraph 1, matters cited in Item 7 of the same paragraph

Article 342 Provisions Applied *Mutatis mutandis*

1. The provisions of Chapter 3 (excluding Parts 2, 3, 5, 6 to 8, 10, 11 and 16) shall apply *mutatis mutandis* to Book-Entry Transfer Share Options. In this case, the words set forth in the left-hand column of the following table are deemed to be replaced with the words set forth in the right-hand column thereof.

Corporate Bonds with Share Options	Share Options
object of share options of Corporate Bonds with Share Options	object of Share Options
Book-Entry Transfer Corporate Bonds with Share Options	Book-Entry Transfer Share Options
Corporate Bonds with Share Options in Pledge	share options in pledge
Bondholders of Corporate Bonds with Share Options	Holder of Share Options
corporate bond certificate with share option	share option certificates
Notice of New Number of Corporate Bonds with	Notice of New Number of Share

Share Options	Options
corporate bonds with share options subject to call	share options subject to call
Own Corporate Bonds with Share Options	Own Share Options
adjusted corporate bonds with share options	adjusted share options
Notice of All Bondholders of Corporate Bonds with Share Options	Notice of All Holders of Share Options
Issue subject to the Notice of All Bondholders of Corporate Bonds with Share Options	Issue subject to the Notice of All Holders of Share Options
Record Date for Bondholders of Corporate Bonds with Share Options	Record Date for Holders of Share Options
Demand for Notice of All Bondholders of Corporate Bonds with Share Options	Demand for Notice of All Holders of Share Options
Corporate Bonds with Share Options as Collateral	Share Options as Collateral

2. When the provisions of Chapter 3 shall apply *mutatis mutandis*, the terms listed in the middle column of the following table which pertain to the provisions in the left column shall be deemed to be replaced with the terms indicated in the right column therein respectively.

Article 255, Paragraph 1	(1) JASDEC shall make a record of increase/decrease in the JASDEC Participant Accounts of the Transferor DVP Participant and the DVP Accounts, at the beginning of the book-entry transfer business on the Transfer Date with respect to the “Postdated Demand for DVP Book-Entry Transfer” and “Current Day Demand for DVP Book-Entry Transfer” (limited to the cases where JASDEC receives such demands before 9:00 a.m. of the Transfer Date) set forth in Appendix 4, and immediately with respect to the “Current Day	(1) JASDEC shall make a record of increase/decrease in the JASDEC Participant Accounts of the Transferor DVP Participant and the DVP Accounts, at the beginning of the book-entry transfer business on the Transfer Date with respect to the “Postdated Demand for DVP Book-Entry Transfer” and “Postdated Demand for Stock Lending DVP Book-Entry Transfer,” “Current Day Demand for DVP Book-Entry Transfer” (limited to the cases where JASDEC receives such demands before 9:00 a.m. of the Transfer Date) and “Current Day Demand for Stock Lending DVP Book-Entry Transfer” (limited to the cases where JASDEC
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	<p>Demand for DVP Book-Entry Transfer” (limited to the cases where JASDEC receives such demands on or after 9:00 a.m. of the Transfer Date) set forth in Appendix 4.</p>	<p>receives such demands before 9:00 a.m. of the Transfer Date) set forth in Appendix 4, and immediately with respect to the “Current Day Demand for DVP Book-Entry Transfer” (limited to the cases where JASDEC receives such demands on or after 9:00 a.m. of the Transfer Date) and “Current Day Demand for Stock Lending DVP Book-Entry Transfer” (limited to the cases where JASDEC receives such demands on or after 9:00 a.m. of the Transfer Date) set forth in Appendix 4.</p>
<p>Article 255, Paragraph 2</p>	<p>When the book-entry transfer implementation condition has not been satisfied for the Demand for DVP Book-Entry Transfer prescribed in Item 2 of the preceding paragraph by 2:00 p.m. of the Transfer Date, JASDEC shall treat the Demand for DVP Book-Entry Transfer as if such a demand had not been made.</p>	<p>When either (1) the book-entry transfer implementation condition has not been satisfied for Postdated Demand for DVP Book-Entry Transfer or Current Day Demand for DVP Book-Entry Transfer (from among the Demand for DVP Book-Entry Transfer prescribed in Item 2 of the preceding paragraph) by 2:00 p.m. of the Transfer Date or (2) the book-entry transfer implementation condition has not been satisfied for Postdated Demand for Stock Lending DVP Book-Entry Transfer or Current Day Demand for Stock Lending DVP Book-Entry Transfer (from among the Demand for DVP Book-Entry Transfer prescribed in Item 2 of the preceding paragraph) by 1:30 p.m. of the Transfer Date, JASDEC shall treat the Demand for DVP Book-Entry Transfer as if such a demand had not been made.</p>
<p>Article 263, Paragraph 1</p>	<p>(1) When the Notice of New Number of Corporate Bonds with</p>	<p>(1) When the Notice of New Number of Share Options of the issue relates to a</p>

	<p>Share Options of the issue relates to a consolidation-type merger or share transfer, each day from the day following the date on which a JASDEC Participant issues the Notice of New Number of Corporate Bonds with Share Options of the issue until the effective date of the consolidation-type merger or share transfer (limited to Book-Entry Transfer Corporate Bonds with Share Options related to a company consolidated through a consolidation-type merger or a wholly owned subsidiary in share transfer);</p> <p>(2) The business day preceding the payment date of the principal and interest;</p> <p>(3) Matured redemption date;</p> <p>(4) Pre-maturity redemption date (excluding the case where a Participant who has an issue of the bonds with put options has not exercised the put options); and</p> <p>(5) Other dates on which JASDEC determines that no book-entry transfer should be made.</p>	<p>consolidation-type merger or share transfer, each day from the day following the day on which a JASDEC Participant issues such Notice of New Number of Share Options until the effective date of the consolidation-type merger or share transfer (limited to Book-Entry Transfer Corporate Bonds with Share Options related to a company consolidated through a consolidation-type merger or a wholly owned subsidiary in share transfer); and</p> <p>(2) Other dates on which JASDEC determines that no book-entry transfer should be made.</p>
Article 263, Paragraph 2	excluding the dates listed in Items 2 to 5 of the preceding paragraph	excluding the dates listed in Item 1 of the preceding paragraph

Part 3 Procedures for Deletion Associated with the Expiry of the Exercise of Share Options

Article 343 Procedures for Deletion Associated with the Expiry of the Exercise of Share Options

The deletion under Article 264 of the Operational Rules shall be made at the end of the services of book-entry transfer on the expiry date of exercise of share options.

Part 4 Handling of Exercise of Share Options

Article 344 Notification Matters Relating to Mediation of Exercise of Share Options of Book-Entry Transfer Share Options

1. “Matters prescribed in the Rules” prescribed in Article 265, Paragraphs 4 and 7 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code;
 - (2) Issue Code of the Book-Entry Transfer Share Options relating to the exercise of share options;
 - (3) Number of Book-Entry Transfer Share Options relating to the exercise of share options;
 - (4) Participant Account Code of the Participant who exercised share options;
 - (5) Payment date;
 - (6) Payment amount;
 - (7) The matters listed below with respect to the financial institution account for remittance of the fractional amount;
 - A. Financial institution number, branch number, type of deposit and account number; and
 - B. Name of the account holder.
 - (8) Other matters prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 265, Paragraph 8 of the Operational Rules shall be the following:
 - (1) Issue Code relating to the exercise of share options;
 - (2) Number of Book-Entry Transfer Share Options;
 - (3) Reference Code of Shareholders, etc. of the Participant who made a Demand for Exercise of Share Options;
 - (4) Payment amount;
 - (5) The matters listed below with respect to the financial institution account for remittance of the fractional amount;
 - A. Financial institution number, branch number, type of deposit and account number; and
 - B. Name of the account holder.

- (6) Other matters prescribed by JASDEC.

Article 345 Handling of Suspension Period for Mediation

The dates determined by JASDEC on which mediation of Demand for Exercise of Share Options are to be suspended, prescribed in Article 266 of the Operational Rules, shall be the following:

- (1) The period from the day three business days (two business days in unlisted share options) prior to the Record Date for Shareholders of Book-Entry Transfer Shares to be delivered due to the exercise of share options until the Record Date for Shareholders; and
- (2) Other dates as deemed necessary by JASDEC.

Article 346 Timing of Remittance Payment

Remittance of the payment prescribed in Article 267, Paragraph 1 of the Operational Rules shall be made in the morning of the day on which a JASDEC Participant makes a demand under Article 265, Paragraph 1 of the Operational Rules or issues a notice under Paragraph 7 of the same article to JASDEC, in principle.

Article 347 Notification Matters Concerning Description or Record of Book-Entry Transfer Shares to be Delivered due to Exercise of Share Options

1. The notice of the matters under Article 268, Paragraph 1, Items 1 and 2 of the Operational Rules shall be made by the notice of the matters listed below:
 - (1) Participant's Reference Code of Shareholders, etc.; and
 - (2) Issue Code of the Book-Entry Transfer Shares.
2. The notice under Article 268, Paragraph 1 of the Operational Rules shall be made three business days (two business days in unlisted share options) after the day on which JASDEC receives a notice or demand under Article 265, Paragraph 8 of the Operational Rules.
3. The notice under Article 268, Paragraph 3 of the Operational Rules shall be made on the next business day after the day on which JASDEC receives a notice under Paragraph 1 of the same article.
4. "Matters prescribed in the Rules" prescribed in Article 268, Paragraph 3 of the Operational Rules shall be the following:
 - (1) Participant's Participant Account Code;
 - (2) Issue Code of Book-Entry Transfer Shares; and

- (3) Other matters prescribed by JASDEC.
5. Description or record prescribed in Article 268, Paragraph 9 of the Operational Rules shall be made four business days (three business days in unlisted share options) after the day on which JASDEC receives the notice or demand under Article 265, Paragraph 8 of the Operational Rules.
6. “Description or record prescribed in the Rules” prescribed in Article 268, Paragraph 9, Item 1 C of the Operational Rules shall be the description or record of the matters mentioned in Article 130, Paragraph 2, Item 1 E of the Act.

Part 5 Procedures for Allotment of Share Options without Contribution

Article 348 Notification Method for Allotment of Book-Entry Transfer Share Options without Contribution

1. “The case prescribed in the Rules” prescribed in Article 269, Paragraph 1 of the Operational Rules shall be the case in which Book-Entry Transfer Shares are a Foreign Ownership Limitation Issue.
2. The notice under Article 269, Paragraph 1 of the Operational Rules shall be made by the notice prescribed in Article 12 of the Operational Rules and such other method prescribed by JASDEC.

Article 349 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 269, Paragraph 1, Item 9 of the Operational Rules shall be the schedule for the procedures relating to the allotment of share options without contribution.

Article 350 Replacement of the Provisions Which shall Apply *Mutatis mutandis* to Allotment of Share Options Without Contribution

1. Technical replacement relating to the provisions in the case where the provisions of Article 80, Paragraphs 2 to 22, Article 81, Article 82, and Article 83 of the Operational Rules apply *mutatis mutandis* to an allotment of share options without contribution pursuant to Article 269, Paragraph 2 of the Operational Rules shall be described as follows:

Provisions of the Operational Rules	Terms to be replaced	Terms to be used in replacement

to be replaced		
Article 80, Paragraph 5, Paragraph 13, Paragraph 15, Paragraph 20 and Paragraph 21	on the business day preceding the All Deletion Date	On the record date of the allotment of share options without contribution or the Record Date for Shareholders relating to the allotment of share options without contribution
	on the All Deletion Date	On the effective date of the allotment of share options without contribution
Article 80, Paragraph 15, Item 4	Article 131	Article 134, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 232, Paragraph 2 applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 263
	Article 134, Paragraph 1	Article 232, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 263
Article 80, Paragraph 22	deletes the record and makes a new record of the increase	makes a new record of an increase
Article 81, Paragraph 1	the preceding article	Article 269
	the All Deletion Date	the effective date of the allotment of share options without contribution
	delivers Book-Entry Transfer Shares to the shareholders in exchange for the acquisition of all of the Book-Entry Transfer Shares making up shares subject to call or shares subject to class-wide call	delivers Book-Entry Transfer Share Options to the shareholder by the allotment of share options without contribution
	Article 53	Article 182 applied <i>mutatis mutandis</i> by the replacement of terms under Article 263
Article 82, Paragraph 1	All Shareholders Report (meaning the All Shareholders Report	All Shareholders Report (meaning the All Shareholders Report prescribed in Article 148, Paragraph 1; hereinafter

	prescribed in Article 148, Paragraph 1; hereinafter the same shall apply up to Article 147) relating to the deletion of the entire description or record with respect to the Book-Entry Transfer Shares referred to in Article 80, Paragraph 20, Item 1 A and Item 2 A of the same paragraph, and Paragraph 21, Item 1 A, Item 2, Item 3 A and Item 4 A of the same article	the same shall apply up to Article 147) relating to the record date of the allotment of share options without contribution or the Record Date for Shareholders relating to the allotment of share options without contribution referred to in Article 269, Paragraph 1, Item 3
	on the All Deletion Date pursuant to the provisions of Article 80, Paragraph 20 or Paragraph 21	on the effective date of the allotment of share options without contribution pursuant to the provisions of Article 80, Paragraph 20 or 21 applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 269, Paragraph 2
	Issue and number of Book-Entry Transfer Shares to be described or recorded	Issue and number of Book-Entry Transfer Share Options to be described or recorded
Article 83	Article 80	Article 269
	make the Notice of New Record referred to in Article 51, Paragraph 1 (limited to the cases where Book-Entry Transfer Shares are issued) or file the application for book-entry transfer (limited to the cases where Book-Entry Transfer Shares are transferred)	make the Notice of New Record referred to in Article 51, Paragraph 1 (limited to the cases where Book-Entry Transfer Share Options are issued) applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 262 or file the application for book-entry transfer (limited to the cases where Book-Entry Transfer Share Options are transferred)

2. The provisions of Articles 106 to 119 (excluding Article 117, Paragraph 2) shall apply

mutatis mutandis to the case prescribed in the preceding paragraph. In this case, the words set forth in the left-hand column of the following table are deemed to be replaced with the words set forth in the right-hand column thereof.

Issue Subject to Acquisition	Issue subject to the demand
Consideration Issue for Acquisition	Allotted Issue
Notice of New Number of Shares	Notice of New Number of Share Options
All Deletion Date	effective date of allotment of share options without contribution
Adjusted Number of Shares	Adjusted Number of Share Options

3. In the case where Articles 106 to 119 shall apply *mutatis mutandis*, the words set forth in the right-hand column of the following table are deemed to stand in place of the words set forth in the middle column of that table in the provisions set forth in the left-hand column thereof.

Article 115, Paragraph 1	In delivering Book-Entry Transfer Shares to the Shareholder in exchange for the acquisition of all of the Book-Entry Transfer Shares making up shares subject to call or shares subject to class-wide call,	In delivering Book-Entry Transfer Share Options to the Shareholder by the allotment of share options without contribution,
	its own Book-Entry Transfer Shares	its own Book-Entry Transfer Share Options
Article 116, Paragraph 1	Notice of All Shareholders relating to the deletion of the entire description or record concerning the Book-Entry Transfer Shares	Notice of All Shareholders related to the record date of the allotment of share options without contribution or the Record Date for Shareholders relating to the allotment of share options without contribution

Article 350-2 Public Announcement of Status of Mediation of Share Option Exercise Demand Related to Book-Entry Transfer Share Options

1. Public announcement under Article 270-2 of the Operational Rules shall be issued by means of making the content of information provided on the computer used by JASDEC available

through an electronic data processing system to the recipient of information through the use of an automatic public transmission server that is connected to the Internet.

2. “Matters prescribed in the Rules” prescribed in Article 270-2 of the Operational Rules shall be the following:
 - (1) The issue of the Share Options to which the Share Option Exercise Demand pertains;
 - (2) Issue Code of the Share Options to which the Share Option Exercise Demand pertains;
 - (3) Exercise Period of the Share Options to which the Share Option Exercise Demand pertains;
 - (4) Number of Share Options to which the Share Options Exercise Demand pertains; and
 - (5) Other matters prescribed by JASDEC.

Chapter 5 Handling of Book-Entry Transfer, etc. of Book-Entry Transfer Investment Equity

Article 351 *Mutatis Mutandis* Application of Provisions Regarding Book-Entry Transfer Shares

1. Technical replacement relating to the provisions in the case where the provisions of Chapter 3 of the Operational Rules apply *mutatis mutandis* to the Book-Entry Transfer Investment Equity pursuant to Article 271, Paragraph 1 of the Operational Rules shall be described as follows:

Provisions of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 43, Paragraph 1	Article 42, Paragraph 1 or Paragraph 2	Article 42, Paragraph 1 or Paragraph 2 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 43, Paragraph 1, Item 3	Article 49	Article 49 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 46, Paragraph 1	Article 44	Article 44 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 46, Paragraph 1, Item 1	Article 42, Paragraph 1	Article 42, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271

Article 46, Paragraph 1, Item 2	Article 42, Paragraph 2	Article 42, Paragraph 2 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271
Article 49, Paragraph 6	Article 159	Article 159 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 51, Paragraph 7 and Article 57, Paragraph 3	Article 39	Article 39 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 55, Paragraphs 2 and 5	Article 53	Article 53 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 57, Paragraphs 4 and 5	Article 54	Article 54 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 57, Paragraph 4	Article 55	Article 55 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 57, Paragraph 5	Article 40	Article 40 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 57, Paragraphs 8 and Article 128, Paragraph 1	Article 125	Article 125 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 86	Article 75	Article 75 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 87, Paragraph 9, Article 89, Paragraph 9 and Article 94, Paragraph 9	Article 117	Article 117 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 91	Article 89	Article 89 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 91, Article 94, Paragraph 1, Article 98, Article 99,	Article 51	Article 51 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1

Paragraph 1, Article 128, Paragraph 2 and Article 172		
Article 97, Paragraph 1 and Article 98	Article 94	Article 94 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 101, Article 113, Paragraph 3, Article 115-7, Paragraph 3, Article 128, Paragraph 4, Article 136, Paragraph 3 and Article 144, Item 3	Article 77	Article 77 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 113, Paragraph 1	Article 111	Article 111 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
	Article 110	Article 110 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 115, Paragraph 2 and Article 115-9, Paragraph 2	Article 159	Article 159 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 115-7, Paragraph 1	Article 115-5	Article 115-5 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1 of the Operational Rules
	Article 115-4	Article 115-4 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1 of the Operational Rules
Article 117, Paragraph 1	Article 119	Article 119 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 122	Article 120	Article 120 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 128	Article 126	Article 126 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271,

		Paragraph 1
Article 128, Paragraph 2 and Article 172, Item 1	Article 49	Article 49 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 136, Paragraph 1 and Article 137, Paragraph 1	Article 134	Article 134 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 136, Paragraph 1	Article 133	Article 133 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 143, Paragraphs 1 and 2	Article 141	Article 141 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 154, Paragraph 8, Item 2	Article 160	Article 160 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 156, Paragraph 2, Item 2	Article 158	Article 158 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 161, Paragraph 2	Article 159	Article 159 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 163	Article 147	Article 147 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 172, Item 3	Article 52	Article 52 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1

2. The provisions of Chapter 2 shall apply *mutatis mutandis* to the case where the provisions of Chapter 3 of the Operational Rules shall apply *mutatis mutandis* to the Book-Entry Transfer Investment Equity pursuant to Article 271 of the Operational Rules.

Chapter 5-2 Handling of Book-Entry Transfer, etc. of Book-Entry Transfer Investment Equity Subscription Rights

Part 1 *Mutatis Mutandis* Application of Provisions Regarding Book-Entry Transfer Shares

Article 351-2 *Mutatis Mutandis* Application of Provisions Regarding Book-Entry Transfer Shares

1. Technical replacement relating to the provisions in the case where the provisions of Chapter 3, Part 2, Section 1 of the Operational Rules (excluding Article 42, Paragraphs 2 and 3), Section 2, Sub-Section 2 (excluding Article 51, Paragraph 1, Item 8, Paragraph 4, Item 1 E and F, and Article 52), Part 6, Section 1, Part 8 and Part 15 apply *mutatis mutandis* to the Book-Entry Transfer Investment Equity Subscription Right pursuant to Article 271-2 of the Operational Rules shall be described as follows:

Provisions of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 42, Paragraph 1	Article 131, Paragraph 1, Item 2 of the Act	Article 167, Paragraph 1, Item 2 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act
Article 42-2, Paragraph 1	Article 14-2 of Order Concerning Book-Entry Transfer of Corporate Bonds, Shares, etc. (Ordinance of the Cabinet Office and the Ministry of Justice No. 5 of 2002; hereinafter referred to as the "Order" in this Article)	Article 30-2 applied <i>mutatis mutandis</i> by the replacement of terms under Article 48-5 of Order Concerning Book-Entry Transfer of Corporate Bonds, Shares, etc. (Ordinance of the Cabinet Office and the Ministry of Justice No. 5 of 2002; hereinafter referred to as the "Order" in this Article)
Article 42-2, Paragraph 1 and 2	Article 131, Paragraph 1 of the Act	Article 167, Paragraph 1 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act

Article 42-2, Paragraph 3 to 6	Article 14-2 of the Order	Article 30-2 of the Order applied <i>mutatis mutandis</i> by the replacement of terms under Article 48-5 of the Order
Article 43, Paragraph 1	A Participant who intends to make a notice in Paragraph 1 or Paragraph 2 of Article 42 (hereinafter referred to as the “Notice of Account”) ... in Paragraph 1 or Paragraph 3 of the same article	a Participant who intends to make a notice in Article 42, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-2 (hereinafter referred to as the “Notice of Account”), ... in the same article
Article 43, Paragraph 1, Item 3	Article 49, Paragraph 1, Item 10 or Article 51, Paragraph 1, Item 10	Article 51, Paragraph 1, Item 10 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-2
Article 46, Paragraph 1	Article 44, Paragraph 1	Article 44, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-2
Article 46, Paragraph 1, Item 1	Article 42, Paragraph 1	Article 42, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-2
Article 46, Paragraph 1, Item 2	Article 42, Paragraph 2	Article 42, Paragraph 2 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-2
Article 46, Paragraph 2	Article 131, Paragraph 1, Item 2 of the Act concerning the Consent after Incorporation (the consent after incorporation prescribed in Article 130, Paragraph 1 of the Act; the same shall apply hereinafter)	Article 167, Paragraph 1, Item 2 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act
Article 47	a shareholder, a Registered Pledgee of Shares (the registered pledgee of	A holder of investment equity subscription rights or a

	shares in Article 152, Paragraph 1 of the Companies Act; the same shall apply hereinafter), or a Special Registered Pledgee of Shares (the person for whom the matters listed in the items of Article 148 of the same act have been described or recorded in the shareholder register based on the demand prescribed in Article 218, Paragraph 5 of the same act; the same shall apply hereinafter)	pledgee
	Article 131, Paragraph 3 of the Act	Article 167, Paragraph 3 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act
Article 51, Paragraph 7	Article 39, Paragraph 1	Article 175, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 51, Paragraph 8	Shares as Collateral set forth in Article 159, Paragraph 1	Investment Equity Subscription Rights as Collateral set forth in Article 248, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 75, Paragraph 1	the issuer of Book-Entry Transfer Shares must	the participant must
	issued	owned
	Article 134, Paragraph 1 of the Act	Article 170, Paragraph 1 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act
Article 75,	issuer	participant

Paragraph 6		
Article 86	Article 75, Paragraph 1	Article 75, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-2
Article 141, Paragraph 1	Article 144 of the Act	Article 178 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act
	excluding the number of Book-Entry Transfer Shares retired	excluding the number of Book-Entry Transfer Investment Equity Subscription Rights retired or exercised
Article 141, Paragraph 1, Item 2	excluding the number of Book-Entry Transfer Shares retired and the number of Book-Entry Transfer Shares with respect to which the issuer may not give the notice set forth in Article 159, Paragraph 1 of the Act pursuant to the same paragraph	excluding the number of Book-Entry Transfer Investment Equity Subscription Rights retired or exercised
Article 141, Paragraph 2	Article 144 of the Act	Article 178 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act
Article 141, Paragraph 3	all the rights attached to the Book-Entry Transfer Shares	all the Book-Entry Transfer Investment Equity Subscription Rights
Article 143, Paragraphs 1 and 2	Article 141	Article 141 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-2
Article 143, Paragraph 1	all rights relating to Book-Entry Transfer Shares	all Book-Entry Transfer Investment Equity Subscription Rights

2. The provisions of Chapter 2 shall apply *mutatis mutandis* to the case where the provisions of Chapter 3 of the Operational Rules shall apply *mutatis mutandis* to the Book-Entry Transfer Investment Equity Subscription Right pursuant to Article 271-2 of the Operational Rules.

Part 2: *Mutatis Mutandis* Application of Provisions Relating to Book-Entry Transfer Corporate Bonds with Share Options

Article 351-3 *Mutatis Mutandis* Application of Provisions Relating to Book-Entry Transfer Corporate Bonds with Share Options

1. Technical replacement relating to the provisions in the case where the provisions of Chapter 4, Part 1 of the Operational Rules (excluding Article 173, Paragraph 2, Item 6), Part 4, Part 5, Section 2, Part 10 (limited to Article 216 and Article 221), Part 12-2, Part 13, Part 14, Part 16, Part 17, Part 19, and Part 20 apply *mutatis mutandis* to the Book-Entry Transfer Investment Equity Subscription Right pursuant to Article 271-3 of the Operational Rules shall be described as follows:

Provisions of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 173, Paragraph 2, Item 2	Article 194, Paragraph 3, Item 2 of the Act	Article 165, Paragraph 3, Item 2 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act
	this chapter and Article 288	this chapter
Article 175, Paragraph 1	Article 173	Article 173 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 182, Paragraph 4, Item 3	Article 194, Paragraph 5, Item 2 of the Act	Article 165, Paragraph 5, Item 2 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act

Article 183, Paragraphs 1 and 3	Article 186	Article 186 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 184, Paragraphs 2 and 5, and Article 186, Paragraph 1	Article 182	Article 182 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 186, Paragraph 4	Article 183	Article 183 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
	Article 184	Article 184 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
	Article 175	Article 175 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 186, Paragraph 5	Article 176	Article 176 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
	Article 183	Article 183 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 186, Paragraph 7	Article 248	Article 248 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 216	Article 236, Paragraph 1, Item 7 A of the Companies Act	Article 88-2, Item 4 A of the Act on Investment Trusts and Investment Corporations
Article 218, Paragraph 6	Article 215, Paragraph 1 of the Act	Article 183, Paragraph 1 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3, Paragraph 1 of the Act
Article 221	When ... intends to acquire ... (limited to the cases where the issuer does not issue any Book-Entry	When ... intends to acquire ...

	Transfer Shares, Book-Entry Transfer Share Options, or Book-Entry Transfer Corporate Bonds with Share Options in exchange for the acquisition of Book-Entry Transfer Corporate Bonds with Share Options)	
Article 229-4, Item 8	share options attached to the Book-Entry Transfer Corporate Bonds with Share Options	investment equity subscription right
Article 229-7, Paragraph 1	Article 229-5	Article 229-5 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
	Article 229-4	Article 229-4 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 229-7, Paragraph 2	Article 192	Article 192 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 229-9, Paragraph 2	Article 248, Paragraph 1	Article 248, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 230	Article 233	Article 233 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 232, Paragraph 2	Article 134 through Article 136	Article 134 through Article 136 (excluding Paragraph 2 of the same article)
	the wording “Notice of All Shareholders, Notice of Individual Shareholders, or a request for information by the issuer” in Article 134, Paragraph 1 shall be replaced with “Notice to All Holders of Corporate Bonds with Share Options prescribed”, and the wording	the wording “Notice of All Shareholders, Notice of Individual Shareholders, or a request for information by the issuer” in Article 134, Paragraph 1 shall be replaced with “Notice to All Holders of Investment Equity

	<p>“pursuant to Article 80, Paragraph 20 or Paragraph 21 (including the cases where applied <i>mutatis mutandis</i> pursuant to Article 92, Paragraph 2, Article 102, Paragraph 9, Article 105, Paragraph 7 and Article 107-2, Paragraph 7), Article 87, Paragraph 10 or Paragraph 11, Article 89, Paragraph 10 or Paragraph 11 or Article 94, Paragraph 10 or Paragraph 11 in the case of a share merger, share split, allotment of shares without contribution, whole acquisition of shares subject to call or shares subject to class-wide call, company split, Share Distribution for Splitting off Wholly Owned Subsidiary, merger, share exchange, or share transfer” contained in Article 136, Paragraph 2 shall be replaced with “pursuant to Article 80, Paragraph 20 or Paragraph 21 applied <i>mutatis mutandis</i> pursuant to Paragraph 23 of the same article, Article 94, Paragraph 10 or Paragraph 11 applied <i>mutatis mutandis</i> pursuant to Paragraph 13 of the same article, Article 218, Paragraph 21 or Paragraph 22 or Article 225, Paragraph 21 or Paragraph 22 in the case of whole acquisition of shares subject to call or shares subject to class-wide call, merger, share exchange, share transfer, or whole acquisition of corporate bonds with share options</p>	<p>Subscription Rights”, and “Article 77” in Paragraph 3 of the same article shall be replaced with “Article 192 applied <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 271-3”</p>
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	subject to call” and “Article 77” in Paragraph 3 of the same article shall be replaced with “Article 192”	
Article 234, Paragraph 2	excluding the number of those that have been redeemed, those for which share options were retired, and those for which share options have been exercised	excluding the number of those for which investment equity subscription rights were retired and and those for which there has been exercise of investment equity subscription rights
Article 240	Article 218, Article 221, Article 225, and Article 229	Article 221 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
	Article 218, Paragraph 1 of the Act	Article 186, Paragraph 1 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act
Article 245, Paragraph 2	Article 212, Paragraph 1 or Article 213, Paragraph 1 of the Act	Article 181, Paragraph 1 or Article 182, Paragraph 1 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act
Article 246, Paragraph 1	Article 218, Paragraph 5 of the Act	Article 186, Paragraph 5 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act
Article 246, Paragraph 3	Article 241	Article 241 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 250, Paragraph 2	Article 248	Article 248 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
Article 252	Article 243	Article 243 applied <i>mutatis</i>

		<i>mutandis</i> by the replacement of terms under Article 271-3
Article 256, Paragraph 1	Article 193, Paragraph 2 of the Act	Article 164, Paragraph 2 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act
Article 258, Paragraph 2	Article 256	Article 256 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-3
	corporate bond certificate	certificate of investment equity subscription rights
Article 259, Paragraph 10	Article 212, Paragraph 1 or Article 213, Paragraph 1 of the Act	Article 181, Paragraph 1 or Article 182, Paragraph 1 of the Act applied <i>mutatis mutandis</i> by the replacement of terms under Article 247-3, Paragraph 1 of the Act
Article 261, Paragraph 1	<p>(1) Notices under Article 180, Paragraph 1, matters cited in Item 7 of the same paragraph</p> <p>(2) Notices under Article 181, Paragraph 12, the New Record Information cited in Paragraph 2 of the same article and other matters prescribed in the Rules</p> <p>(3) Notices under Article 218, Paragraph 1, matters cited in Item 7 of the same paragraph</p> <p>(4) Notices under Article 223, Paragraph 1, matters cited in Item 7 of the same paragraph</p> <p>(5) Notices under Article 225, Paragraph 1, matters cited in Item 5 of the same paragraph</p>	<p>(1) Notices under Article 51, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-2, matters cited in Item 9 of the same paragraph</p> <p>(2) Notices under Article 269, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-4, matters cited in Item 7 of the same paragraph</p>

2. The provisions of Chapter 3 shall apply *mutatis mutandis* to the case where the provisions of Chapter 4 of the Operational Rules shall apply *mutatis mutandis* to the Book-Entry Transfer Investment Equity Subscription Right pursuant to Article 271-3 of the Operational Rules.

Part 3 *Mutatis Mutandis* Application of Provisions Relating to Book-Entry Transfer Share Options

Article 351-4 *Mutatis Mutandis* Application of Provisions Relating to Book-Entry Transfer Share Options

1. Technical replacement relating to the provisions in the case where the provisions of Chapter 5, Parts 3 to 5 of the Operational Rules (excluding Article 268, Paragraph 1, Items 4 and 9, Paragraph 2, Paragraph 4, Paragraph 6, Paragraph 8 and Paragraph 10, and Article 270) apply *mutatis mutandis* to the Book-Entry Transfer Investment Equity Subscription Right pursuant to Article 271-4 of the Operational Rules shall be described as follows:

Provisions of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 265, Paragraph 2	Article 262	Article 271-2
Article 267, Paragraphs 1 and 2	Article 265	Article 265 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-4
Article 268, Paragraph 1	Article 265	Article 265 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-4
	Article 51	Article 51 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 268, Paragraph 3	Article 265	Article 265 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-4
Article 268, Paragraph 7	The provisions contained in the preceding two paragraphs shall ... same	The provisions contained in Paragraph 5 shall ... the same paragraph

	two paragraphs	
Article 268, Paragraph 9, Item 1	Article 265	Article 265 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-4
Article 268, Paragraph 9, Item 1 B	Items 4 and 8	Item 8
Article 268, Paragraph 11	preceding two paragraphs	Paragraph 9
Article 269, Paragraph 1	Article 277 of the Companies Act	Article 88-13 of the Act on Investment Trusts and Investment Corporations
	Article 262	Article 271-2
Article 269, Paragraph 1, Item 3	Article 151	Article 151 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 80, Paragraph 15, Item 4 applied <i>mutatis mutandis</i> by the replacement of terms under Article 269, Paragraph 2	Article 263	Article 271-3
Article 81, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 269, Paragraph 2	Article 269	Article 269 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-4
	Article 263	Article 271-3
Article 82, Paragraph 1, applied <i>mutatis mutandis</i> by the replacement of terms under Article 269, Paragraph 2	Article 269	Article 269 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-4
	Article 148	Article 148 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271, Paragraph 1
Article 83 applied <i>mutatis mutandis</i> by the replacement of terms under Article 269, Paragraph 2	Article 269	Article 269 applied <i>mutatis mutandis</i> by the replacement of terms under Article 271-4
	Article 262	Article 271-2

2. The provisions of Chapter 4 shall apply *mutatis mutandis* to the case where the provisions

of Chapter 5 of the Operational Rules shall apply *mutatis mutandis* to the Book-Entry Transfer Investment Equity Subscription Right pursuant to Article 271-4 of the Operational Rules.

Chapter 6 Handling of Book-Entry Transfer, etc. of Book-Entry Transfer Preferred Equity Investments of Cooperative Structured Financial Institutions

Article 352 *Mutatis Mutandis* Application of Provisions Regarding Book-Entry Transfer Shares

1. Technical replacement relating to the provisions in the case where the provisions of Chapter 3 of the Operational Rules apply *mutatis mutandis* to the Book-Entry Transfer Preferred Equity Investments pursuant to Article 272, Paragraph 1 of the Operational Rules shall be described as follows:

Provisions of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 43, Paragraph 1	Article 42, Paragraph 1 or Paragraph 2	Article 42, Paragraph 1 or Paragraph 2 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 43, Paragraph 1, Item 3	Article 49	Article 49 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 46, Paragraph 1	Article 44	Article 44 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 46, Paragraph 1, Item 1	Article 42, Paragraph 1	Article 42, Paragraph 1 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272
Article 46, Paragraph 1, Item 2	Article 42, Paragraph 2	Article 42, Paragraph 2 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272
Article 49, Paragraph 4 and Article 51, Paragraph 4	Article 128	Article 128 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1

Article 49, Paragraph 6 and Article 51, Paragraph 8	Article 159	Article 159 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 51, Paragraph 7 and Article 57, Paragraph 3	Article 39	Article 39 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 55, Paragraphs 2 and 5	Article 53	Article 53 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 57, Paragraphs 3 and 4	Article 54	Article 54 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 57, Paragraph 3	Article 55	Article 55 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 57, Paragraph 4	Article 40	Article 40 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 57, Paragraph 7 and Article 128, Paragraph 1	Article 125	Article 125 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 86 and Article 95	Article 75	Article 75 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 89, Paragraph 9 and Article 94, Paragraph 9	Article 117	Article 117 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 91	Article 89	Article 89 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 91, Article 94, Paragraph 1, Article 98, Article 99, Article 128, Paragraph 2 and Article 172	Article 51	Article 51 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 97 and Article 98	Article 94	Article 94 applied <i>mutatis mutandis</i> by the

		replacement of terms under Article 272, Paragraph 1
Article 101, Article 113, Paragraph 3, Article 128, Paragraph 4, Article 136, Paragraph 3 and Article 144, Paragraph 1	Article 77	Article 77 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 113, Paragraph 1	Article 111	Article 111 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
	Article 110	Article 110 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 115, Paragraph 2	Article 159	Article 159 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 117	Article 119	Article 119 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 122	Article 120	Article 120 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 128	Article 126	Article 126 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 128, Paragraph 2 and Article 172	Article 49	Article 49 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 136, Paragraph 1 and Article 137, Paragraph 1	Article 134	Article 134 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 136, Paragraph 1	Article 133	Article 133 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 143, Paragraphs 1 and 2	Article 141	Article 141 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1

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Article 154, Paragraph 8	Article 160	Article 160 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 156	Article 158	Article 158 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 161, Paragraph 2	Article 159	Article 159 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 163	Article 147	Article 147 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1
Article 172	Article 52	Article 52 applied <i>mutatis mutandis</i> by the replacement of terms under Article 272, Paragraph 1

2. The provisions of Chapter 2 shall apply *mutatis mutandis* to the case where the provisions of Chapter 3 of the Operational Rules apply *mutatis mutandis* to the Book-Entry Transfer Preferred Equity Investments pursuant to Article 272 of the Operational Rules.

Chapter 7 Handling of Book-Entry Transfer, etc. of Book-Entry Transfer Beneficial Interest in Investment Trust

Part 1 Procedures for New Record

Article 353 Notice Concerning Issue Information

1. The notice mentioned in Article 275 of the Operational Rules shall be made by means of the Target Hofuri Website Connection or by other methods determined by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 275, Item 17 of the Operational Rules shall be the Issue Code of the Book-Entry Transfer Beneficial Interests in Investment Trust.

Article 354 Timing of Issuing a Notice of New Record

1. The Notice of New Record mentioned in Article 276, Paragraph 1 and Article 276-4, Paragraph 1 of the Operational Rules shall, except where JASDEC gives special permission, be made on the date on which a new record is required to be made (meaning the date on which a new record is required to be made as prescribed in Articles 276, Paragraph 1, Item 6 and Article 276-4, Paragraph 1, Item 6 of the Operational Rules).
2. The Notice of New Record mentioned in Article 276-3, Paragraph 1 of the Operational Rules shall, except where JASDEC gives special permission, be made at least two business days in advance, counting from the business day prior to the date on which a new record is required to be made (meaning the date on which a new record is required to be made as prescribed in Item 9 of the same paragraph).

Article 354-2 Matters, etc. Included in the Notice of New Records

1. The notice of the matters listed in Items 1 to 3 of Article 276, Paragraph 1 and Items 1 to 3 of Article 276-4, Paragraph 1 of the Operational Rules shall be made by the notice of the following:
 - (1) The Issue Code of the relevant Book-Entry Transfer Beneficial Interests in Investment Trust; and
 - (2) The JASDEC Participant Code concerning the account for which a new record is required to be made.
2. “Matters prescribed in the Rules” prescribed in Article 276, Paragraph 1, Item 7 and Article 276-4, Paragraph 1, Item 7 of the Operational Rules shall be the following:
 - (1) The matters set forth in each item of Paragraph 1 above;
 - (2) Settlor Company Code concerning the issuer; and
 - (3) Other matters prescribed by JASDEC.
3. “A manner prescribed in the Rules” prescribed in Article 276, Paragraph 2 of the Operational Rules shall be the Postdated Demand for Book-Entry Transfer (including the Day-Old Demand for Book-Entry Transfer).
4. “Matters prescribed in the Rules” prescribed in Article 276, Paragraph 3, Article 276, Paragraph 3, Item 4, Article 276-4, Paragraph 2, and Article 276-4, Paragraph 2, Item 4 of the Operational Rules shall be the following:
 - (1) Reference Number of Shares, etc.;
 - (2) Progress status (the fact that notice of trust establishment has not been received);
 - (3) Issue of the Book-Entry Transfer Beneficial Interests in Investment Trust;
 - (4) Issue Code of the Book-Entry Transfer Beneficial Interests in Investment Trust;
 - (5) Number of units recorded in the issuing account;

- (6) Settlor Company Code;
 - (7) Trustee Company Code;
 - (8) JASDEC Participant Code concerning the account for which a new record is required to be made;
 - (9) New record date; and
 - (10) Other matters prescribed by JASDEC.
5. “Matters prescribed in the Rules” prescribed in Article 276, Paragraph 4 and Article 276-4, Paragraph 3 of the Operational Rules shall be the following:
 - (1) Reference Number of Shares, etc.;
 - (2) Trustee Company Code;
 - (3) Issue Code of the Book-Entry Transfer Beneficial Interests in Investment Trust; and
 - (4) Other matters prescribed by JASDEC.
 6. The notice of the matters listed in Items 1 to 3 and 6 of Article 276-3, Paragraph 1 of the Operational Rules shall be made by the notice of the following:
 - (1) Issue Code for the Book-Entry Transfer Beneficial Interests in Investment Trust mentioned in Item 1 of the same paragraph;
 - (2) Participant Account Code and Shareholder, etc. Reference Code for the Participants mentioned in Item 2 of the same paragraph; and
 - (3) When the Participants mentioned in the preceding item are pledgees, the Participant Account Code of the beneficiaries.
 7. “Matters prescribed in the Rules” prescribed in Article 276-3, Paragraph 1, Item 10 of the Operational Rules shall be the following:
 - (1) In the case where the beneficial interests to be extinguished as a result of a trust merger are not Book-Entry Transfer Beneficial Interests in Investment Trust, information to the effect that the issuer intends to issue Book-Entry Transfer Beneficial Interests in Investment Trust on the occurrence of such merger;
 - (2) Trust merger effective date; and
 - (3) Other matters prescribed by JASDEC.
 8. The notice mentioned in Article 276-3, Paragraph 2 of the Operational Rules shall be made on the business day prior to the date on which a new record is required to be made (meaning the date on which a new record is required to be made as prescribed in Paragraph 1, Item 9 of the same article, and the same hereafter in the following paragraph), in principle.
 9. The description or record prescribed in Article 276-3, Paragraph 4 of the Operational Rules shall be made at the beginning of business on the day on which a new record is required to be made.

Article 354-3 Matters, etc. Included in the Notice of New Records in the case where the transaction for the establishment is the Subject Transaction of a Designated Financial Instruments Clearing Organization

1. The notice of the matters listed in Items 1 to 3 of Article 276-2, Paragraph 2 of the Operational Rules shall be made by the notice of the following:
 - (1) The Issue Code of the relevant Book-Entry Transfer Beneficial Interests in Investment Trust; and
 - (2) The JASDEC Participant Code concerning the account opened for JSCC for which a new record is required to be made.
2. “Matters prescribed in the Rules” prescribed in Article 276-2, Paragraph 2, Item 6 of the Operational Rules shall be the following:
 - (1) The matters set forth in each item of Paragraph 1 above;
 - (2) Settlor Company Code concerning the issuer; and
 - (3) Other matters prescribed by JASDEC.
3. “A manner prescribed in the Rules” prescribed in Article 276-2, Paragraph 3 of the Operational Rules shall be Day-Old DVP Demand for Book-Entry Transfer (Market Transactions).
4. “Matters prescribed in the Rules” prescribed in Article 276-2, Paragraph 4 and Article 276-2, Paragraph 4, Item 4 of the Operational Rules shall be the following:
 - (1) Reference Number of Shares, etc.;
 - (2) Progress status (the fact that notice of trust establishment has not been received);
 - (3) Issue of the Book-Entry Transfer Beneficial Interests in Investment Trust;
 - (4) Issue Code of the Book-Entry Transfer Beneficial Interests in Investment Trust;
 - (5) Number of units recorded in the issuing account;
 - (6) Settlor Company Code;
 - (7) Trustee Company Code;
 - (8) JASDEC Participant Code concerning the account for which a new record is required to be made;
 - (9) New record date; and
 - (10) Other matters prescribed by JASDEC.
5. “Matters prescribed in the Rules” prescribed in Article 276-2, Paragraph 5 of the Operational Rules shall be the following:
 - (1) Reference Number of Shares, etc.;
 - (2) Trustee Company Code;
 - (3) Issue Code of the Book-Entry Transfer Beneficial Interests in Investment Trust; and

- (4) Other matters prescribed by JASDEC.
6. “A manner prescribed in the Rules” prescribed in Article 276-2, Paragraph 9 of the Operational Rules shall be Day-Old DVP Demand for Book-Entry Transfer (Market Transactions).

Part 2 *Mutatis Mutandis* Application of Provisions Regarding Book-Entry Transfer Shares

Article 355 *Mutatis Mutandis* Application of Provisions Regarding Book-Entry Transfer Shares

The provisions of Chapter 2 shall apply *mutatis mutandis* to the case where the provisions of Articles 273, 274-2, 277, 278, 279, 283-8 and 283-9 of the Operational Rules shall apply *mutatis mutandis* by the replacement of terms in Chapter 3 Part 1, Chapter 3 Part 2 Section 1, and Chapter 3 Parts 3, 13, 14, 19 and 21 of the Operational Rules concerning Book-Entry Transfer Beneficial Interests in Investment Trust. In such case, the terms listed in the middle column of the following table which are used in the provisions of the left column thereof shall be deemed to be replaced with the terms listed in the right column therein respectively.

Article 62, Paragraph 1	a demand for book-entry transfer from a JASDEC Participant Account of JSCC to a JASDEC Participant Account of a Transferee Spot Clearing Participant, etc. (meaning a JASDEC Participant who is a Spot Clearing Participant or Registered ETF Trust Bank and who became a transferee of Book-Entry Transfer Shares; the same shall apply hereinafter)	a demand for book-entry transfer from a JASDEC Participant Account of JSCC to a JASDEC Participant Account of a Transferee Spot Clearing Participant, etc. (meaning a JASDEC Participant who is a Spot Clearing Participant or Registered ETF Trust Bank and who became a transferee of Book-Entry Transfer Shares; the same shall apply hereinafter) and a demand for book-entry transfer between JASDEC Participant Accounts of JSCC mentioned in Article 276-2, Paragraph 9 and Article 277-5-4, Paragraph 2 of the Operational Rules
Article 62,	When JSCC makes a demand for	When JSCC makes a demand for

Paragraph 2	book-entry transfer from the JASDEC Participant Account of JSCC prescribed in the preceding paragraph to a JASDEC Participant Account of a Transferee Spot Clearing Participant, etc.	book-entry transfer from the JASDEC Participant Account of JSCC prescribed in the preceding paragraph to a JASDEC Participant Account of a Transferee Spot Clearing Participant, etc. and makes a demand for book-entry transfer between JASDEC Participant Accounts of JSCC mentioned in Article 277-5-4, Paragraph 2 of the Operational Rules
Article 63, Paragraph 1	a Transferor Spot Clearing Participant, etc.	a Transferor Spot Clearing Participant, etc. and JSCC (meaning JSCC in the case of making a demand for book-entry transfer between JASDEC Participant Accounts of JSCC mentioned in Article 276-2, Paragraph 9 of the Operational Rules; the same shall apply in the following paragraph)
Article 63, Paragraph 2	a Transferor Spot Clearing Participant, etc.	a Transferor Spot Clearing Participant, etc. and JSCC
Article 64, Paragraph 1	When JASDEC receives a demand for book-entry transfer listed in Article 59 of the Operational Rules from JSCC	When JASDEC receives a demand for book-entry transfer listed in Article 59 of the Operational Rules from JSCC and receives a demand for book-entry transfer between JASDEC Participant Accounts of JSCC mentioned in Article 277-5-4, Paragraph 2 of the Operational Rules

Part 3 Procedures for Deletion

Article 355-2 Matters to be Notified by JASDEC Participants Regarding Information on Deletions Planned at Time of Exchange

“Matters prescribed in the Rules” prescribed in Article 277-2, Paragraph 1, Item 4 of the Operational Rules shall be the following:

- (1) Issue Code of the Book-Entry Transfer Beneficial Interests in Investment Trust concerning the relevant deletion at time of exchange;
- (2) JASDEC Participant Code concerning the account for which the record of a decrease is required to be made; and
- (3) Other matters prescribed by JASDEC.

Article 355-3 Matters to be Notified in Relation to Making Record to Deletion Account

“Matters prescribed in the Rules” prescribed in Article 277-3, Paragraph 1 of the Operational Rules shall be the following:

- (1) Reference Number of Shares, etc.;
- (2) Progress status (the fact that notice of the completion of book-entry transfer of trust assets has not been received);
- (3) Issue of the Book-Entry Transfer Beneficial Interests in Investment Trust;
- (4) Issue Code of the Book-Entry Transfer Beneficial Interests in Investment Trust;
- (5) Number of units recorded in deletion account;
- (6) Settlor Company Code;
- (7) Trustee Company Code;
- (8) JASDEC Participant Code of the JASDEC Participant requesting deletion;
- (9) Deletion date; and
- (10) Other matters prescribed by JASDEC.

Article 355-4 Book-Entry Transfer of Trust Assets Regarding Cancellation on Exchange

“A manner prescribed in the Rules” prescribed in Article 277-3, Paragraph 2 of the Operational Rules shall be Postdated Demand for Book-Entry Transfer (including Day-Old Demand for Book-Entry Transfer).

Article 355-5 Matters to be Notified in Relation to Record Deletion

“Matters prescribed in the Rules” prescribed in Article 277-5, Paragraph 2 of the Operational Rules shall be the following:

- (1) Reference Number of Shares, etc.;
- (2) Progress status (the fact that deletion has completed);

- (3) Issue of the Book-Entry Transfer Beneficial Interests in Investment Trust;
- (4) Issue Code of the Book-Entry Transfer Beneficial Interests in Investment Trust;
- (5) Number of units deleted;
- (6) Settlor Company Code;
- (7) Trustee Company Code;
- (8) JASDEC Participant Code of the JASDEC Participant requesting the deletion;
- (9) Deletion date; and
- (10) Other matters prescribed by JASDEC.

Article 355-5-2 Book-Entry Transfer of Trust Assets Regarding Cancellation on Exchange in the case where the transaction for the exchange is the Subject Transaction of a Designated Financial Instruments Clearing Organization

“A manner prescribed in the Rules” prescribed in Article 277-5-4, Paragraph 2 of the Operational Rules shall be Day-Old DVP Demand for Book-Entry Transfer (Market Transactions).

Article 355-5-3 Matters to be Notified in Relation to Record Deletion in the case where the transaction for the exchange is the Subject Transaction of a Designated Financial Instruments Clearing Organization

“Matters prescribed in the Rules” prescribed in Article 277-5-6, Paragraph 2 of the Operational Rules shall be the following:

- (1) Reference Number of Shares, etc.;
- (2) Progress status (the fact that deletion has completed);
- (3) Issue of the Book-Entry Transfer Beneficial Interests in Investment Trust;
- (4) Issue Code of the Book-Entry Transfer Beneficial Interests in Investment Trust;
- (5) Number of units deleted;
- (6) Settlor Company Code;
- (7) Trustee Company Code;
- (8) JASDEC Participant Code of the JASDEC Participant requesting the deletion;
- (9) Deletion date; and
- (10) Other matters prescribed by JASDEC.

Article 355-6 Replacement of the Provisions of the Operational Rules Which shall Apply *Mutatis mutandis* to Procedures for Deletion on Cancellation

Technical replacement relating to the provisions in the case where the provisions of Articles 277-2 to 277-5 of the Operational Rules (excluding the provisions of Article 277-3, Paragraph 2) apply *mutatis mutandis* to deletion procedures on cancellation pursuant to Article 277-6 of the Operational Rules shall be described as follows:

Provisions of the Operational Rules to be replaced	Terms to be replaced	Terms to be used in replacement
Article 277-2, Paragraph 1	an exchange of a Book-Entry Transfer Beneficial Interest in Investment Trust for the trust property	partial cancellation of the investment trust agreement concerning such Beneficial Interests in Investment Trust
Article 277-4	either a book-entry transfer of the trust property pursuant to Paragraph 2 of the preceding article or the receipt of assets other than JASDEC-eligible Shares, etc. referred to in that the same paragraph	the receipt of money
Article 277-5, Paragraph 1	Article 277-3, Paragraph 1	Article 277-3, Paragraph 1 which shall apply <i>mutatis mutandis</i> by the replacement of terms pursuant to Article 277-6

Article 355-6-2 Notice Method for the Notice of Redemption

The notice referred to in Article 277-6-2, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the termination date of the investment trust concerning the Book-Entry Transfer Beneficial Interests in Investment Trust referred to in Article 277-6-2, Paragraph 1, Item 2 of the Operational Rules.

Article 355-6-3 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 277-6-2, Paragraph 1, Item 4 of the Operational Rules shall be the schedule for the procedures relating to the redemption of Book-Entry Transfer Beneficial Interests in Investment Trust.

Article 355-6-4 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 277-6-2, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of the Book-Entry Transfer Beneficial Interests in Investment Trust concerning a redemption; and
- (2) The matters set forth in each item of Paragraph 1 of the same article.

Article 355-6-5 Timing of Making a Description or Record of Deletion

“Description or record of the decrease” prescribed in Article 277-6-4, Paragraph 1 of the Operational Rules shall be made at the beginning of business on the deletion date mentioned in Article 277-6-3, Paragraph 1 of the Operational Rules.

Article 355-7 Matters to be Notified by JASDEC Participants Regarding Information on Planned Partial Deletions

“Matters prescribed in the Rules” prescribed in Article 277-7, Paragraph 1, Item 4 of the Operational Rules shall be the following:

- (1) Issue Code of the Book-Entry Transfer Beneficial Interests in Investment Trust concerning the relevant partial deletion;
- (2) JASDEC Participant Code concerning the account for which the record of a decrease is required to be made; and
- (3) Other matters prescribed by JASDEC.

Article 355-8 Matters to be Notified in Relation to Record Deletion

“Matters prescribed in the Rules” prescribed in Article 277-10, Paragraph 2 of the Operational Rules shall be the following:

- (1) Reference Number of Shares, etc.;
- (2) Progress status (the fact that deletion has completed);
- (3) Issue of the Book-Entry Transfer Beneficial Interests in Investment Trust;
- (4) Issue Code of the Book-Entry Transfer Beneficial Interests in Investment Trust;
- (5) Number of units deleted;
- (6) Settlor Company Code;
- (7) Trustee Company Code;
- (8) JASDEC Participant Code of the JASDEC Participant requesting the deletion;
- (9) Deletion date; and

(10) Other matters prescribed by JASDEC.

Article 355-9 Delegated Matters in Procedures for Deletion

“Matters prescribed in the Rules” prescribed in Article 277-11, Paragraph 1 of the Operational Rules shall be notices made to the Immediately Upper-Tier Institution concerning deletion applications.

Article 355-10 Handling of Restrictions Regarding Input of Notices of Deletions Planned at Time of Exchange

The input of notices subject to the restrictions concerning Book-Entry Transfer Beneficial Interests in Investment Trust of a specified issue prescribed in Article 277-12 of the Operational Rules shall be the following:

- (1) Input of notices performed on the business day prior (hereafter referred to as the “Prior Business Day” in the following item) to the Beneficial Interest in Investment Trust Merger Effective Date or the Beneficial Interest in Investment Trust Split Effective Date;
- (2) Input of notices which will lead to a record in the Deletion Account at the close of business on the Prior Business Day; and
- (3) Input of any other notices which JASDEC determines that no input should be made.

Article 355-10-2 Notice of All Deletion

The notice referred to in Article 277-12-2, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the All Deletion Date referred to in Article 277-12-2, Paragraph 1, Item 2 of the Operational Rules.

Article 355-10-3 Date for Making a Description or Record of All Deletion

The deletion of a record prescribed in Article 277-12-2, Paragraph 3 of the Operational Rules shall be made at the beginning of business on the All Deletion Date mentioned in the same paragraph.

Part 4 Procedures for Merger of Book-Entry Transfer Beneficial Interests in Investment Trust

Article 355-11 Notice Method for the Notice of Mergers of Book-Entry Transfer Beneficial

Interests in Investment Trust

The notice referred to in Article 277-13, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the Effective Date of Beneficial Interest in Investment Trust Merger referred to in Article 277-13, Paragraph 1, Item 3 of the Operational Rules.

Article 355-12 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 277-13, Paragraph 1, Item 4 of the Operational Rules shall be the schedule for the procedures relating to the merger of Beneficial Interests in Investment Trust.

Article 355-13 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 277-13, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of the Beneficial Interests in Investment Trust Merger Issue; and
- (2) The matters set forth in each item of Paragraph 1 of the same article.

Article 355-14 Method of Declaring Number of New Units of Beneficial Interests in Investment Trust

1. With respect to the declaration of new units of Beneficial Interests in Investment Trust prescribed in Article 277-13, Paragraph 7 of the Operational Rules, in cases where there are units mentioned in Item 2 of the same paragraph that require a record of trust to be made, notification of such units shall be made separately from other units.
2. “Matters prescribed in the Rules” prescribed in Article 277-13, Paragraph 7, Item 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account; and
 - (2) Issue Code of the Beneficial Interests in Investment Trust Merger Issue.
3. “Matters prescribed in the Rules” prescribed in Article 277-13, Paragraph 7, Item 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Account Exclusively for Collateral; and
 - (2) Issue Code of the Beneficial Interests in Investment Trust merger issue.
4. “Matters prescribed in the Rules” prescribed in Article 277-13, Paragraph 7, Item 3 of the

Operational Rules shall be the following:

- (1) JASDEC Participant Code of the Trust Account for Notice of Trust Property Registered Holders; and
- (2) Issue Code of the Beneficial Interests in Investment Trust merger issue.

Article 355-15 Timing of Making a Description or Record of a Decrease

The measures prescribed in Article 277-13, Paragraph 10 of the Operational Rules and measures prescribed in the same Article, Paragraph 11 of the Operational Rules shall be taken at the commencement of business on the Beneficial Interest in Investment Trust Merger Effective Date.

Article 355-16 Description or Record of Adjusted Number of Units of Beneficial Interest in Investment Trust

1. The notice mentioned in Article 277-14, Paragraph 1 of the Operational Rules shall be made on the day on which a Notice of All Beneficiaries related to a merger of Beneficial Interests in Investment Trust is issued.
2. “Matters prescribed in the Rules” prescribed in Article 277-14, Paragraph 1, Item 4 of the Operational Rules shall be the effective date of the Adjusted Number of Units of Beneficial Interest in Investment Trust.
3. When JASDEC makes a notice mentioned in Article 277-14, Paragraph 1 of the Operational Rules, it will concurrently notify the Direct Account Management Institution which is either (i) the Account Management Institution that opened such account or (ii) an Upper-Tier Institution of the Account Management Institution that opened such account of the number of units described or recorded in the account after describing or recording the decrease in accordance with the provisions of Article 277-13, Paragraph 10 or 11 of the Operational Rules on the Beneficial Interest in Investment Trust Merger Effective Date mentioned in the same Paragraph 1.
4. The provisions of Article 277-14, Paragraphs 3 and 4 of the Operational Rules shall apply *mutatis mutandis* to the case where the Account Management Institution that received the notice of the preceding paragraph was not the one that opened the account mentioned in that same paragraph.
5. The Account Management Institution that received the notice in accordance with the provisions of Paragraph 3 or the preceding paragraph shall correct the description or record in the Book-Entry Transfer Account Register or take other prescribed measures in accordance with the content of the notification when there is any discrepancy in the number

of units set out in that notice and the number of units described or recorded in the account after describing or recording the decrease in the account of the relevant Participant in accordance with the provisions of Article 277-13, Paragraph 10 or 11 of the Operational Rules on the Beneficial Interest in Investment Trust Merger Effective Date.

Article 355-17 Account for Which a Description or Record of Adjusted Number of Units of Beneficial Interest in Investment Trust is Required

1. “The account prescribed in the Rules” prescribed in Article 277-14, Paragraph 2, Item 1 of the Operational Rules shall be the account opened by the Account Management Institution that has the largest Account Management Institution Code.
2. “The account prescribed in the Rules” prescribed in Article 277-14, Paragraph 2, Item 2 of the Operational Rules shall be the account listed in Article 3, Paragraph 2, Item 6. C (H) that has been notified in advance by the issuer.

Article 355-18 Timing of Making a Description or Record of Adjusted Number of Units of Beneficial Interest in Investment Trust

The description or record of an increase prescribed in Article 277-14, Paragraph 5 of the Operational Rules and measures prescribed in Paragraph 6 of the same article shall each be conducted at the commencement of business on the Record Date for the Adjusted Number of Units of Beneficial Interest in Investment Trust.

Part 5 Procedures for Split of Beneficial Interests in Investment Trust

Article 355-19 Notice Method for the Notice of Splits of Book-Entry Transfer Beneficial Interests in Investment Trust

The notice referred to in Article 277-15, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks before the Effective Date of Beneficial Interest in Investment Trust Split referred to in Article 277-15, Paragraph 1, Item 3 of the Operational Rules.

Article 355-20 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 277-15, Paragraph 1, Item 4 of the Operational Rules shall be the schedule for the procedures relating to the split of Beneficial Interests in Investment Trust.

Article 355-21 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 277-15, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of the Split Beneficial Interests in Investment Trust Issue; and
- (2) The matters set forth in each item of Paragraph 1 of the same article.

Article 355-22 Method of Declaring Number of New Units of Beneficial Interests in Investment Trust

1. With respect to the declaration of new units of Beneficial Interests in Investment Trust prescribed in Article 277-15, Paragraph 7 of the Operational Rules, in cases where there are units mentioned in Item 2 of the same paragraph that require a trust record to be made, notification of such units shall be made separately from other units.
2. “Matters prescribed in the Rules” prescribed in Article 277-15, Paragraph 7, Item 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account; and
 - (2) Issue Code of the Split Beneficial Interest in Investment Trust Issue.
3. “Matters prescribed in the Rules” prescribed in Article 277-15, Paragraph 7, Item 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Account Exclusively for Collateral; and
 - (2) Issue Code of the Split Beneficial Interest in Investment Trust Issue.
4. “Matters prescribed in the Rules” prescribed in Article 277-15, Paragraph 7, Item 3 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Trust Account for Notice of Trust Property Registered Holders; and
 - (2) Issue Code of the Split Beneficial Interests in Investment Trust Issue.

Article 355-23 Timing of Making a Description or Record of an Increase

The measures prescribed in Article 277-15, Paragraph 10 of the Operational Rules and measures prescribed in Paragraph 11 of the same article shall each be conducted at the commencement of

business on the Beneficial Interest in Investment Trust Split Effective Date.

Article 355-24 Description or Record of Adjusted Number of Units of Beneficial Interest in Investment Trust

1. The notice mentioned in Article 277-16, Paragraph 1 of the Operational Rules shall be made on the day on which a Notice of All Beneficiaries related to a split of Beneficial Interests in Investment Trust is issued.
2. “Matters prescribed in the Rules” prescribed in Article 277-16, Paragraph 1, Item 4 of the Operational Rules shall be the effective date of the Adjusted Number of Units of Beneficial Interest in Investment Trust.
3. When JASDEC makes a notice mentioned in Article 277-16, Paragraph 1 of the Operational Rules, it will concurrently notify the Direct Account Management Institution which is either (i) the Account Management Institution that opened such account or (ii) an Upper-Tier Institution of the Account Management Institution that opened such account of the number of units described or recorded in the account after describing or recording the increase in accordance with the provisions of Article 277-15, Paragraph 10 or 11 of the Operational Rules on the Beneficial Interest in Investment Trust Split Effective Date mentioned in the same Paragraph 1.
4. The provisions of Article 277-16, Paragraphs 3 and 4 of the Operational Rules shall apply *mutatis mutandis* to the case where the Account Management Institution that received the notice of the preceding paragraph was not the one that opened the account mentioned in that same paragraph.
5. The Account Management Institution that received the notice in accordance with the provisions of Paragraph 3 or the preceding paragraph shall correct the description or record in the Book-Entry Transfer Account Register or take other prescribed measures in accordance with the content of the notification when there is any discrepancy in the number of units set out in that notice and the number of units described or recorded in the account after describing or recording of an increase in the account of the relevant Participant in accordance with the provisions of Article 277-15, Paragraph 10 or 11 of the Operational Rules on the Beneficial Interest in Investment Trust Split Effective Date.

Article 355-25 Account for Which a Description or Record of Adjusted Number of Units of Beneficial Interest in Investment Trust is Required

1. “The account prescribed in the Rules” prescribed in Article 277-16, Paragraph 2, Item 1 of

the Operational Rules shall be the account opened by the Account Management Institution that has the largest Account Management Institution Code.

2. “The account prescribed in the Rules” prescribed in Article 277-16, Paragraph 2, Item 2 of the Operational Rules shall be the account listed in Article 3, Paragraph 2, Item 6. C (H) that has been notified in advance by the issuer.

Article 355-26 Timing of Making a Description or Record of Adjusted Number of Units of Beneficial Interest in Investment Trust

The description or record of an increase prescribed in Article 277-16, Paragraph 5 of the Operational Rules or measures prescribed in the same Article, Paragraph 6 of the Operational Rules shall each be conducted at the commencement of business on the Record Date for the Adjusted Number of Units of Beneficial Interest in Investment Trust.

Part 6 Procedures for Trust Mergers

Article 355-27 Notice Method for the Notice of Trust Mergers

The notice referred to in Article 277-17, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks before the trust merger effective date referred to in Article 277-17, Paragraph 1, Item 4 of the Operational Rules.

Article 355-28 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 277-17, Paragraph 1, Item 6 of the Operational Rules shall be the schedule for the procedures relating to trust mergers.

Article 355-29 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 277-17, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of the Book-Entry Transfer Beneficial Interests in Investment Trust to be issued on occurrence of the relevant trust merger;
- (2) Issue Codes of the Book-Entry Transfer Beneficial Interests in Investment Trust for the pre-merger trusts; and

- (3) Other matters prescribed by JASDEC.

Article 355-30 Method of Declaring Number of Units of New Beneficial Interests in Investment Trust

1. With respect to the declaration of new units of Beneficial Interests in Investment Trust prescribed in Article 277-17, Paragraph 7 of the Operational Rules, in cases where there are units mentioned in Item 2 of the same paragraph that require a trust record to be made, notification of such units shall be made separately from other units.
2. “Matters prescribed in the Rules” prescribed in Article 277-17, Paragraph 7, Item 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account; and
 - (2) Issue Codes of the Book-Entry Transfer Beneficial Interests in Investment Trust for the pre-merger trusts.
3. “Matters prescribed in the Rules” prescribed in Article 277-17, Paragraph 7, Item 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Account Exclusively for Collateral; and
 - (2) Issue Codes of the Book-Entry Transfer Beneficial Interests in Investment Trust for the pre-merger trusts.
4. “Matters prescribed in the Rules” prescribed in Article 277-17, Paragraph 7, Item 3 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Trust Account for Notice of Trust Property Registered Holders; and
 - (2) Issue Codes of the Book-Entry Transfer Beneficial Interests in Investment Trust for the pre-merger trusts.

Article 355-31 Timing of Making Description or Record of Deletions and Increases

The measures prescribed in Article 277-17, Paragraph 10 of the Operational Rules and measures in the same article, Paragraph 11 of the Operational Rules shall be conducted at the commencement of business on the effective date of the trust merger mentioned in those same paragraphs.

Article 355-32 Description or Record of Adjusted Number of Units of Beneficial Interest in Investment Trust

1. The notice mentioned in Article 277-18, Paragraph 1 of the Operational Rules shall be made on the day on which a Notice of All Beneficiaries related to the effective date of a trust merger is issued.
2. “Matters prescribed in the Rules” prescribed in Article 277-18, Paragraph 1, Item 4 of the Operational Rules shall be the effective date of the Adjusted Number of Units of Beneficial Interest in Investment Trust.
3. When JASDEC makes a notice mentioned in Article 277-18, Paragraph 1 of the Operational Rules, it will concurrently notify the Direct Account Management Institution which is either (i) the Account Management Institution that opened such account or (ii) an Upper-Tier Institution of the Account Management Institution that opened such account of the number of units described or recorded as the increase in the account on the All Deletion Date mentioned in the same paragraph.
4. The provisions of Article 277-18, Paragraphs 3 and 4 of the Operational Rules shall apply *mutatis mutandis* to the case where the Account Management Institution that received the notice of the preceding paragraph was not the one that opened the account mentioned in that same paragraph.
5. The Account Management Institution that received the notice in accordance with the provisions of Paragraph 3 or the preceding paragraph shall correct the description or record in the Book-Entry Transfer Account Register or take other prescribed measures in accordance with the content of the notice when there is any discrepancy in the number of units set out in that notice and the number of units described or recorded as the increase in the account of the relevant Participant on the All Deletion Date.

Article 355-33 Account for Which a Description or Record of Adjusted Number of Units of Beneficial Interest in Investment Trust is Required

1. “The account prescribed in the Rules” prescribed in Article 277-18, Paragraph 2, Item 1 of the Operational Rules shall be the account opened by the Account Management Institution that has the largest Account Management Institution Code.
2. “The account prescribed in the Rules” prescribed in Article 277-18, Paragraph 2, Item 2 of the Operational Rules shall be the account mentioned in Article 3, Paragraph 2, Item 6. C (H) that has been notified in advance by the issuers of the pre-merger trusts, or the account for which the notice mentioned in Article 12 of the Operational Rules has been received in advance from such issuers.

Article 355-34 Timing of Making a Description or Record of Adjusted Number of Units of

Beneficial Interest in Investment Trust

1. The description or record of an increase prescribed in Article 277-18, Paragraph 5 of the Operational Rules shall be made at the commencement of business on the Record Date for the Adjusted Number of Units of Beneficial Interest in Investment Trust listed in the same paragraph.
2. The measures prescribed in Article 277-18 Paragraph 6 of the Operational Rules shall be taken at the commencement of business on the Record Date for the Adjusted Beneficial Interests in Investment Trust listed in the same paragraph.

Article 355-35 Handling of Book-Entry Transfer Beneficial Interests in Investment Trust Regarding Beneficiary Certificates for Which Public Notification Procedures Have Been Followed

The date on which a new record must be made for the notice of new record prescribed in Article 277-19, Paragraph 2 of the Operational Rules shall be the date on or after the business day immediately following the date on which a nullification order (meaning a nullification order as prescribed in Article 106, Paragraph 1 of the Non-Contentious Cases Procedures Act (Act No. 51 of 2011)) for the relevant beneficiary certificates is made.

Article 355-36 Notice Method for the Notice of All Deletion Where Beneficial Interest Which are Not Book-Entry Transfer Beneficial Interests in Investment Trust are Issued as a Result of Trust Merger

The notice of all deletion referred to in Article 277-20 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks before the trust merger effective date referred to in Article 277-20 of the Operational Rules.

Part 7 Procedures for Notice of All Beneficiaries

Article 356 Notice Date of Notice of All Beneficiaries

JASDEC shall make Notice of All Beneficiaries based on the requests mentioned in Article 283 or Article 283-7-2, Paragraph 1 of the Operational Rules on the business day immediately following the date on which it receives the All Beneficiaries Reports prescribed in Article 283-

5, Paragraph 1 of the Operational Rules from all Direct Account Management Institutions.

Article 356-2 Timing of Issuance of the Notification of Announcement of the Schedule for the Notice of All Beneficiaries

1. JASDEC shall issue the notification of announcement of schedule for the Notice of All Beneficiaries mentioned in Article 283-3, Paragraph 1 of the Operational Rules five business days in advance, counting from the business day preceding the Record Date for Beneficiaries, in principle.
2. In the case where the reason for the Notice of All Beneficiaries falls under Article 283, Item 5 of the Operational Rules, JASDEC shall issue the notification of announcement of the schedule for Notice of All Beneficiaries in Article 283-3, Paragraph 1 of the Operational Rules on the date prescribed in the preceding paragraph as well as eleven business days in advance, counting from the business day preceding the Record Date for Beneficiaries, in principle.

Article 356-3 Matters to be Notified in the Announcement of Schedule for the Notice of All Beneficiaries

“Matters prescribed in the Rules” prescribed in Article 283-3, Paragraph 1, Item 4 of the Operational Rules shall be the following:

- (1) Notice date of the notice mentioned in Article 283-4 of the Operational Rules;
- (2) Reporting deadline for filing All Beneficiaries Reports with JASDEC;
- (3) Notice date for making Notice of All Beneficiaries to the Trustee Company;
- (4) The following matters when the Record Date for Beneficiaries concerns the merger or split of Beneficial Interests in Investment Trust, or a trust merger:
 - A. Notice date of the notice mentioned in Article 277-14, Paragraph 1, Article 277-16, Paragraph 1 or Article 277-18, Paragraph 1 of the Operational Rules to the Direct Account Management Institution;
 - B. Record Date for the Adjusted Number of Units of Beneficial Interest in Investment Trust;
 - C. Issue Code of Beneficial Interests in Investment Trust Merger Issue, Split Beneficial Interest in Investment Trust Issue or Book-Entry Transfer Beneficial Interests in Investment Trust issued on occurrence of a trust merger;
 - D. Distinction as to whether a Beneficial Interests in Investment Trust merger or split, or trust merger;

- E. Decrease ratio, increase ratio or allotment ratio; and
 - F. Beneficial Interest in Investment Trust Merger Effective Date, Beneficial Interest in Investment Trust Split Effective Date or the Effective Date of Investment Trust Merger.
- (5) Other matters as JASDEC deems necessary.

Article 356-4 Notice Date etc. of Notice of Number of Beneficial Interests in Investment Trust in the All Beneficiaries Report

1. The notification in Article 283-4 of the Operational Rules shall be made on the business day following the Record Date for Beneficiaries.
2. With respect to the notice in Article 283-4 of the Operational Rules, the notice of the matters listed in Item 2 of the same article shall be made by the notice of the Issue Code thereof.
3. With respect to the notice in Article 283-4 of the Operational Rules, the notice of the matters listed in Item 3 of the same article shall be made by the notice of the JASDEC Participant Code.

Article 356-5 Method for the All Beneficiaries Report

1. A Direct Account Management Institution shall make the report mentioned in Article 283-5, Paragraph 1 of the Operational Rules (excluding the report of the matters listed in Article 283-6, Paragraph 2 of the Operational Rules) no later than the second business day counting from the business day immediately following the Record Date for Beneficiaries.
2. With respect to the report in Article 283-5, Paragraph 1 of the Operational Rules, a report of the matters listed in Items 1 and 2 of the same paragraph or a report of the account listed in Item 4 of the same paragraph shall be made by a report of the beneficiaries who are the Notified Beneficiaries in Items 1 and 2 of the same paragraph, or a report of the Participant Account Code relevant to the account listed in Item 4 of the same paragraph.
3. With respect to the report in Article 283-5, Paragraph 1 of the Operational Rules, a report of the issues listed in Item 3 of the same paragraph shall be made by a report the Issue Code.

Article 356-6 Case Requiring No Report on Account

“The case prescribed in the Rules” prescribed in Article 283-5, Paragraph 1, Item 4 of the Operational Rules shall be the case where a Direct Account Management Institution acting as a Delegated JASDEC Participant makes a report based on a description or record in a Book Similar

to the Special Beneficiary Management Book, when a special beneficiary related to the Special Beneficiary Management Business re-delegated by a Request Omitted JASDEC Participant is a Participant of the Direct Account Management Institution or its Lower-Tier Institution.

Article 356-7 Matters Included in the All Beneficiaries Report

“Matters prescribed in the Rules” prescribed in Article 283-5, Paragraph 1, Item 5 of the Operational Rules shall be the distinction as to whether the cause thereof involves a placement in pledge or deposit of other collaterals in the case prescribed in Item 4 of the same article.

Article 356-8 Method for the Notice of All Beneficiaries

1. When the beneficiary set forth in Paragraph 1, Item 1 of the following article is a Notified Beneficiary relevant to the previous Notice of All Beneficiaries, JASDEC may omit the notice of the matters listed in Items 1 and 4 to 6 of the same Paragraph 1 of the following article in the notice set forth in Article 283-6, Paragraph 1 of the Operational Rules.
2. JASDEC shall notify the following matters in the notice set forth in Article 283-6, Paragraph 1 of the Operational Rules in the manner separately specified by JASDEC.
 - (1) When the number of characters in the names of the beneficiary listed in Paragraph 1, Item 1 of the following article exceeds the number of characters separately specified by JASDEC; names of the beneficiaries; and
 - (2) Address of the beneficiaries in Paragraph 1, Item 1 of the following article; when the Book-Entry Transfer Beneficial Interests in Investment Trust held by the beneficiaries listed in Paragraph 1, Item 1 in the same article are jointly held by more than two persons; and the addresses of the beneficiaries listed in Item 5 of the same paragraph, when the addresses of the beneficiaries are in Japan (excluding those related to the representative subject to the mediation for notification as listed in Item 4 (1) of the same Paragraph).

Article 356-9 Matters in Notice of All Beneficiaries

“Matters prescribed in the Rules” prescribed in Article 283-6, Paragraph 1 of the Operational Rules shall be the following:

- (1) Names and the postal code of beneficiaries who are Notified Beneficiaries;
- (2) Reference Code of Shareholders, etc. for the beneficiaries mentioned in the previous item;
- (3) Issue Code and number of units for the issue which is the subject of the Notice of All

- Beneficiaries and which is owned by the beneficiaries mentioned in Item 1 above on the Record Date for Beneficiaries;
- (4) Where a demand to mediate for notifications has been received from the beneficiary mentioned in Item 1 above for the agents etc. mentioned in Article 33, Paragraph 1 of the Operational Rules, the following matters.
 - A. Mediation of notifications to representative where the Participant's account is shared between multiple persons: The job title and name of the representative;
 - B. Mediation of notification of agents etc.: The names and address of the agent, and where the agent is a corporation, the job title and name of the representative thereof; and
 - C. Mediation of notifications concerning designations of or changes to domestic contact details where the Participant is a non-resident (limited to those notifications made in place of the appointment of the agent in B. above): The domestic contract address.
 - (5) Where the address prescribed in Item (1) above, or B. or C. of the previous item is in Japan, the postal code thereof;
 - (6) Where the beneficiary which is the Notified Beneficiary is a corporation, the job title and name of the representative thereof; and
 - (7) Other matters prescribed by JASDEC.

Article 356-10 Method of Notice of Number of Units Which May Not be Against the Issuer

The notice mentioned in Article 283-6, Paragraph 2 of the Operational Rules shall be made as determined separately by JASDEC.

Article 356-11 Matters to be Notified Concerning Any Change in Beneficiary Information

“Matters prescribed in the Rules” prescribed in Article 283-7 of the Operational Rules shall be the following:

- (1) The name or title of the Notified Beneficiary;
- (2) The address of the Notified Beneficiary;
- (3) The matters listed in Article 356-9, Item 4 A and B concerning notification of agent etc.;
- (4) Where the address prescribed in Article 356-9, Item 1, or Item 4 B or C is in Japan, the postal code thereof; and
- (5) Other matters prescribed by JASDEC.

Article 356-12 Method of Notice of Any Change in Beneficiary Information

The notice prescribed in Article 283-7 of the Operational Rules shall be made by the business day immediately following the date on which the Participant Account Information is to be registered or changed, after JASDEC receives from the Account Management Institution the notice of Participant Information mentioned in Article 31, Paragraph 1 of the Operational Rules, the notice of matters concerning changes in Participant Information mentioned in Article 32, Paragraph 1 of the Operational Rules, or the notice mentioned in Article 33, Paragraph 6 of the Operational Rules.

Article 356-13 Notification of Change in Reference Code of Shareholders, etc.

The provisions of Article 283-7 of the Operational Rules and the preceding article shall apply *mutatis mutandis* where JASDEC changes the Reference Code of Shareholders, etc. of a Notified Beneficiary.

Article 356-13-2 Method of Request by Issuer for Notice of All Beneficiaries

Where an issuer makes the Notice of All Beneficiaries request mentioned in Article 283-7-2, Paragraph 1 of the Operational Rules, it must make such request to JASDEC by at least seven business days prior to the business day prior to the date set as the Record Date for Beneficiaries.

Article 356-13-3 Matters to be Notified at Time of Notice of All Beneficiaries Demand

“Matters prescribed in the Rules” prescribed in Article 283-7-2, Paragraph 2, Item 4 of the Operational Rules shall be whether circumstances exist which corresponds to the following situations.

- (1) Where there is intent to cause harm to a person’s life, body or assets;
- (2) Where there is criminal intent;
- (3) Where there is a breach of public order or morality;
- (4) Where there is intent to divulge information to a third party;
- (5) Where there is intent to conduct business with a beneficiary; or
- (6) Where there is some other motivation unconnected with the business of the issuer such as the personal motivation of one of the issuer’s executives.

Article 356-13-4 Period Which May Not Be Designated as the Record Date for Beneficiaries

“The period prescribed in the Rules” prescribed in Article 283-7-3 of the Operational Rules shall be seven business days.

Part 8 Handling at the Time of Discontinuation of Handling of Book-Entry Transfer Beneficial Interests in Investment Trust

Article 356-14 Timing of Deleting Description or Record at the Time of Discontinuation of Handling

Deletion of the description or record prescribed in Article 284 of the Operational Rules shall take place at the commencement of business on the handling discontinuation date.

Part 9 Provision of Contents of Book-Entry Transfer Beneficial Interests in Investment Trust

Article 357 Method of Public Notification, etc. of the Contents of Book-Entry Transfer Beneficial Interests in Investment Trust

1. “A manner prescribed in the Rules” prescribed in Article 285 of the Operational Rules shall be the manner whereby the content of information stored on a computer related to the operation by JASDEC shall be provided for the persons who receive information through an electrical communication network by means of automatic public transmission server connected to the Internet.
2. “Matters prescribed in the Rules” prescribed in Article 285 of the Operational Rules shall be the following:
 - (1) Issue of the Book-Entry Transfer Beneficial Interests in Investment Trust;
 - (2) Initial principal amount of the trust and the total number of units of Book-Entry Transfer Beneficial Interests in Investment Trust at the conclusion of an investment trust agreement;
 - (3) Trade name of the Trustee Company;
 - (4) Trade name of the settlor in the case of Book-Entry Transfer Beneficial Interest in Investment Trust in an investment trust managed under instructions from the settlor (if the settlor is a Financial Instruments Business Operator registered pursuant to Article 29 of the Financial Instruments and Exchange Act with respect to engagement in the Investment Management Business for Qualified Investors, including the

- description to the effect);
- (5) The number of units of Book-Entry Transfer Beneficial Interests in Investment Trust;
 - (6) Total amount of principal jointly managed and equivalent number of units for an investment trust without settlor's instruction;
 - (7) Term of the Trust Agreement;
 - (8) Time and place for redemption of trust principal and distribution of profits;
 - (9) Calculation method, payment method and timing of trust remuneration and other fees received by Trustee Company and settlor;
 - (10) Distinction as to whether a public offering, private placement to qualified institutional investors, private placement to professional investors or private placement to general investors;
 - (11) The limit of principal for which additional trust of the principal is allowed for Book-Entry Transfer Beneficial Interests in Investment Trust for Settlor-Directed Investment Trusts for which additional trust of the principal is allowed;
 - (12) Where a settlor delegates authority concerning the direction of investment management, the trade name or title of the person to whom it delegates such authority (where such person is a Financial Instruments Business Operator which has obtained registration under Article 29 of the Financial Instruments and Exchange Act concerning the operation of an Investment Management Business for Qualified Investors, including the fact thereof) and address where it is located;
 - (13) Where the Trustee Company delegates authority concerning investment management, the trade name or title of the person to whom it delegates such authority (where such person is a Financial Instruments Business Operator which has obtained registration under Article 29 of the Financial Instruments and Exchange Act concerning the operation of an Investment Management Business for Qualified Investors, including the fact thereof) and address where it is located;
 - (14) Expenses concerning the delegation made in the situation mentioned in the prior two items;
 - (15) Where the settlor delegates authority concerning the direction of investment management or the Trustee Company delegates authority concerning investment management, the nature of such delegation;
 - (16) Indication that purchase or redemption may not be implemented depending on the amount that will exceed the amount of purchase or redemption even in the case where the amount of purchase or redemption set forth in the basic terms and conditions of the Investment trust lower than the principal of the trust for securities investment funds, except for the items mentioned below.

- A. Public and corporate bond investment trust prescribed in Article 13, Item 2 A of the Ordinance for Enforcement of the Act on Investment Trusts and Investment Corporations (Ordinance of the Prime Minister's Office No. 129 of 2000);
 - B. Parent investment trust prescribed in Article 13, Item 2 B of the Ordinance for Enforcement of the Act on Investment Trusts and Investment Corporations; and
 - C. In addition to what is listed in the preceding A and B, other securities investment trusts especially provided for in the basic terms and conditions of the investment trust at the time of initial establishment
- (17) Total number of Book-Entry Transfer Beneficial Interests in Investment Trust units; and
- (18) Other matters prescribed by JASDEC.

Chapter 7-2 Handling of Book-Entry Transfer etc. of Book-Entry Transfer Beneficial Interest

Part 1 Book-Entry Transfer Account Register and Items to be Recorded, etc.

Article 357-2 Description or Record of Participant Account Code

1. “Matters prescribed in the Rules” prescribed in Article 285-2, Paragraph 2, Item 4 of the Operational Rules shall be the Participant Account Code of the beneficiary referred to in the same item.
2. “Persons prescribed in the Rules” prescribed in Article 285-2, Paragraph 2, Item 9 of the Operational Rules shall be the same persons as the Participants who received the transfer of rights referred to in the same item.
3. “Matters prescribed in the Rules” prescribed in Article 285-2, Paragraph 2, Item 10 of the Operational Rules shall be the following:
 - (1) Participant Account Code of the Participant mentioned in Item 1 of the same paragraph; and
 - (2) Issue Code of the Book-Entry Transfer Beneficial Interests mentioned in Item 2 of the same paragraph.
4. “Matters prescribed in the Rules” prescribed in Article 285-2, Paragraph 3, Item 3 of the Operational Rules shall be the Issue Code of the Book-Entry Transfer Beneficial Interests referred to in Item 2 of the same paragraph.
5. “Matters prescribed in the Rules” prescribed in Article 285-2, Paragraph 4, Item 3 of the Operational Rules shall be the Issue Code of the Book-Entry Transfer Beneficial Interests

referred to in Item 2 of the same paragraph.

Article 357-3 Method of Application by JASDEC Participant for Record etc. of Book-Entry Transfer Beneficial Interest Trust

1. Where a JASDEC Participant makes an application to JASDEC for a record of Book-Entry Transfer Beneficial Interest trust prescribed in Article 285-4, Paragraph 1 of the Operational Rules, in the demand for book-entry transfer prescribed in Article 57, Paragraph 1 of the Operational Rules which shall apply *mutatis mutandis* by the replacement of terms pursuant to Article 285-9, Paragraph 1 of the Operational Rules, the JASDEC Participant must indicate its Trust Account or its Pledge Trust Account as the Transferee Account prescribed in Article 53, Paragraph 3, Item 4 of the Operational Rules which shall apply *mutatis mutandis* by the replacement of terms pursuant to Article 285-9, Paragraph 1 of the Operational Rules.
2. Where a JASDEC Participant makes an application to JASDEC for deletion of a record of Book-Entry Transfer Beneficial Interest trust prescribed in Article 285-5, Paragraph 1 of the Operational Rules, in the demand for book-entry transfer prescribed in Article 57, Paragraph 1 of the Operational Rules which shall apply *mutatis mutandis* by the replacement of terms pursuant to Article 285-9, Paragraph 1 of the Operational Rules, the JASDEC Participant must indicate its Trust Account or its Pledge Trust Account as the Transferee Account prescribed in Article 53, Paragraph 3, Item 4 of the Operational Rules which shall apply *mutatis mutandis* by the replacement of terms pursuant to Article 285-9, Paragraph 1 of the Operational Rules.

Part 2 Procedures for New Record

Section 1 Mediation, etc. of Notice of Account

Article 357-4 *Mutatis Mutandis* Application of Provisions Concerning Book-Entry Transfer Shares

1. The provisions of Chapter 2 Part 2 Section 1 (excluding Article 38, Paragraph 2, Article 39, Paragraph 2, Item 2 and Article 40, Paragraph 2, Item 7) shall apply *mutatis mutandis* concerning Book-Entry Transfer Beneficial Interests. In such case, the terms listed in the following table shall be deemed to be replaced with the terms in the column to the right thereof.

Shareholder	Beneficiary
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2. When the provisions of Chapter 2 Part 2 Section 1 apply *mutatis mutandis*, the terms listed in the middle column of the following table which are used in the provisions of the left column thereof shall be deemed to be replaced with the terms listed in the right column therein respectively.

Article 38, Paragraph 1	Article 42, Paragraph 1 of the Operational Rules	Article 42, Paragraph 1 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same
Article 39	Article 43, Paragraph 1, Item 4 of the Operational Rules	Article 43, Paragraph 1, Item 4 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same
Article 39, Paragraph 1, Item 1	a Registered Pledgee of Shares or a Special Registered Pledgee of Shares	a Pledgee
	whether the pledge is a special registered Share in Pledge or a registered Share in Pledge, Participant Account Code of the shareholder of Book-Entry Transfer Shares relating to Notice of Account, and the number for each shareholder	Participant Account Code of the beneficiary of the Book-Entry Transfer Beneficial Interests relating to Notice of Account, and the number for each beneficiary
Article 39, Paragraph 2	each item of Article 43, Paragraph 1 of the Operational Rules	each item of Article 43, Paragraph 1 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same
Article 40, Paragraph 1	Article 44, Paragraph 4 of the Operational Rules	Article 44, Paragraph 4 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same
	each item of Article 43, Paragraph 1 of the Operational Rules	each item of Article 43, Paragraph 1 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same
Article 40, Paragraph 1, Item 1	Article 49, Paragraph 4, Item 2 of the Operational Rules	Article 49, Paragraph 4, Item 2 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same

Article 40, Paragraph 1, Item 2	Article 43, Paragraph 1, Item 3 of the Operational Rules	Article 43, Paragraph 1, Item 3 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same
Article 40, Paragraph 2	Article 44, Paragraph 5 of the Operational Rules	Article 44, Paragraph 5 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same
Article 40, Paragraph 2, Item 1	Article 43, Paragraph 1 of the Operational Rules	Article 43, Paragraph 1 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same
Article 41, Paragraph 1	Article 45, Paragraph 1 of the Operational Rules	Article 45, Paragraph 1 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same
	Article 44, Paragraph 5 of the Operational Rules	Article 44, Paragraph 5 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same
Article 41, Paragraph 2	Article 45, Paragraph 1 of the Operational Rules	Article 45, Paragraph 1 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same
Article 42	Article 47 of the Operational Rules	Article 47 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same
Article 42, Paragraph 1	Article 42, Paragraph 1 of the Operational Rules	Article 42, Paragraph 1 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same
Article 42, Paragraph 2	Article 42-2, Paragraph 2 of the Operational Rules	Article 42-2, Paragraph 2 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-7 of the same

Section 2 Procedures for New Record

Article 357-5 Notice of New Records

1. “Matters prescribed in the Rules” prescribed in Article 285-8, Paragraph 1, Item 9 of the Operational Rules shall be the matters prescribed by JASDEC.
2. The description or record set forth in Article 285-8, Paragraph 4 of the Operational Rules shall be made at the beginning of business on the day on which a new record should be

made.

Part 3 Procedures for Book-Entry Transfer

Article 357-6 *Mutatis Mutandis* Application of Provisions Concerning Book-Entry Transfer Shares

The provisions of Chapter 2 Part 3 (excluding Article 51, Paragraph 3, Article 56 and Article 59, Paragraph 2) shall apply *mutatis mutandis* concerning Book-Entry Transfer Beneficial Interests. In such case, the terms listed in the following table shall be deemed to be replaced with the terms in the column to the right thereof.

Shareholder	Beneficiary
Special shareholder	Special beneficiary

Article 357-7 When the provisions of Chapter 2 Part 3 apply *mutatis mutandis*, the terms listed in the middle column of the following table which are used in the provisions of the left column thereof shall be deemed to be replaced with the terms listed in the right column therein respectively.

Article 51, Paragraph 1	Article 53, Paragraph 3, Item 4 of the Operational Rules	Article 53, Paragraph 3, Item 4 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 51, Paragraph 2	Article 53, Paragraph 3, Item 6 of the Operational Rules	Article 53, Paragraph 3, Item 6 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 52	Article 56, Paragraph 6 or Paragraph 7 of the Operational Rules	Article 56, Paragraph 6 or Paragraph 7 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 53	Article 57, Paragraph 1 of the Operational Rules	Article 57, Paragraph 1 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 54	Article 57, Paragraph 5 of the Operational Rules	Article 57, Paragraph 5 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 55	Article 57, Paragraph 5 of the	Article 57, Paragraph 5 of the

	Operational Rules	Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 57	Article 57, Paragraph 8 of the Operational Rules	Article 57, Paragraph 8 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 58	Article 57, Paragraph 9 of the Operational Rules	Article 57, Paragraph 9 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 59	Article 57, Paragraph 10 of the Operational Rules	Article 57, Paragraph 10 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 60, Paragraph 1	Article 58 of the Operational Rules	Article 58 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 61	Article 59 of the Operational Rules	Article 59 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 62, Paragraph 1	Article 59 of the Operational Rules	Article 59 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 64, Paragraph 1	Article 59 of the Operational Rules	Article 59 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 65, Paragraph 1	Article 59 of the Operational Rules	Article 59 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 75	Article 60, Paragraph 1 of the Operational Rules	Article 60, Paragraph 1 of the Operational Rules as applied <i>mutatis mutandis</i> by Article 285-9 of the same
Article 75, Item 1	Notice of New Number of Shares	Notice of New Number of Units of Beneficial Interests
	Consolidation-type Merger or Share Transfer	trust merger
	the effective date of the Consolidation-type Merger or Share Transfer	the trust merger effective date

	a Company Consolidated through Consolidation-type Merger or a Wholly Owned Subsidiary Company in Share Transfer	former trusts involved in a trust merger
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Part 4 Handling of Conversion Between Trust Assets and Book-Entry Transfer Beneficial Interests

Section 1 Handling of Conversion

Article 357-8 Change of Designated Conversion Requester

1. “Matters prescribed in the Rules” prescribed in Article 285-10, Paragraph 2 of the Operational Rules shall be the following:
 - (1) Designated conversion requester added, changed or removed;
 - (2) Distinction as to whether an addition, change or removal is occurring;
 - (3) Date on which addition, change or removal will take place; and
 - (4) Other matters prescribed by JASDEC.
2. “A manner prescribed in the Rules” prescribed in Article 285-10, Paragraph 2 of the Operational Rules shall be by the Target Hofuri Website Connection.

Section 2 Handling of Additional Entrustment

Article 357-9 Matters Recorded in Conversion Request Concerning Additional Entrustment

1. “Matters prescribed in the Rules” prescribed in Article 285-12, Paragraph 1 of the Operational Rules shall be the following:
 - (1) Name and address of Participant;
 - (2) Statement to effect that an additional entrustment is to take place;
 - (3) Issue and Issue Code of Book-Entry Transfer Beneficial Interests concerning additional entrustment;
 - (4) Number of trust assets concerning additional entrustment; and
 - (5) Other matters prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 285-12, Paragraph 2 of the Operational Rules shall be the following:
 - (1) Name and address of designated conversion requester;
 - (2) Statement to effect that an additional entrustment is to take place;
 - (3) Issue and Issue Code of Book-Entry Transfer Beneficial Interests concerning

- additional entrustment;
 - (4) Number of trust assets concerning additional entrustment;
 - (5) Information on Transferor Account for trust assets concerning additional entrustment;
 - (6) Information on account for new record of Book-Entry Transfer Beneficial Interests concerning additional entrustment; and
 - (7) Other matters prescribed by JASDEC.
3. “Matters prescribed in the Rules” prescribed in Article 285-12, Paragraph 3 of the Operational Rules shall be the following:
- (1) Name of designated conversion requester;
 - (2) Statement to effect that an additional entrustment is to take place;
 - (3) Issue and Issue Code of Book-Entry Transfer Beneficial Interests concerning additional entrustment;
 - (4) Number of trust assets and Book-Entry Transfer Beneficial Interests concerning additional entrustment;
 - (5) Information on the issuer’s Transferee Account concerning book-entry transfer of trust assets conducted by designated conversion requester
 - (6) Settlement date for trust assets concerning additional entrustment in the issuer’s account;
 - (7) Record commencement date for Book-Entry Transfer Beneficial Interests concerning additional entrustment; and
 - (8) Other matters prescribed by JASDEC.

Article 357-10 Timing of Issuing a Notice of New Record

The Notice of New Record mentioned in Article 285-14 of the Operational Rules shall be made by the business day following the date on which the issuer confirms the issue to itself of trust assets concerning a Beneficiary Certificates Trust of the relevant Book-Entry Transfer Beneficial Interests.

Section 3 Handling of Partial Cancellation

Article 357-11 Matters Recorded in Conversion Request Concerning Partial Cancellation

1. “Matters prescribed in the Rules” prescribed in Article 285-16, Paragraph 1 of the Operational Rules shall be the following:
- (1) Name and address of Participant;
 - (2) Statement to the effect that a partial cancellation is to take place;

- (3) Issue and Issue Code of Book-Entry Transfer Beneficial Interests concerning partial cancellation;
 - (4) Number of Book-Entry Transfer Beneficial Interests concerning partial cancellation; and
 - (5) Other matters prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 285-16, Paragraph 2 of the Operational Rules shall be the following:
 - (1) Name and address of designated conversion requester;
 - (2) Statement to the effect that a partial cancellation is to take place;
 - (3) Issue and Issue Code of Book-Entry Transfer Beneficial Interests concerning partial cancellation;
 - (4) Number of Book-Entry Transfer Beneficial Interests concerning partial cancellation;
 - (5) Information on Transferee Account for trust assets concerning partial cancellation;
 - (6) Information on Transferor Account for Book-Entry Transfer Beneficial Interests concerning partial cancellation; and
 - (7) Other matters prescribed by JASDEC.
3. “Matters prescribed in the Rules” prescribed in Article 285-16, Paragraph 3 of the Operational Rules shall be the following:
 - (1) Name of designated conversion requester;
 - (2) Statement to the effect that a partial cancellation is to take place;
 - (3) Issue and Issue Code of Book-Entry Transfer Beneficial Interests concerning partial cancellation;
 - (4) Number of Book-Entry Transfer Beneficial Interests and trust assets concerning partial cancellation;
 - (5) Information on Transferee Account of issuer concerning transfer of Book-Entry Transfer Beneficial Interests by designated conversion requester;
 - (6) Transfer date of Book-Entry Transfer Beneficial Interests to the Transferee Account in the preceding item;
 - (7) Settlement date of trust assets concerning partial cancellation in the issuer’s account; and
 - (8) Other matters prescribed by JASDEC.

Article 357-12 Transfer of Book-Entry Transfer Beneficial Interests Concerning Partial Cancellation

“A manner prescribed in the Rules” prescribed in Article 285-17, Paragraph 2 of the Operational

Rules shall be Postdated Demand for Book-Entry Transfer (including Day-Old Demand for Book-Entry Transfer); provided, however, that this shall not apply where permitted by the issuer of such Book-Entry Transfer Beneficial Interests concerning partial cancellation.

Article 357-13 Handling of Issuer Concerning Partial Cancellation

“A manner prescribed in the Rules” prescribed in Article 285-18, Paragraph 2 of the Operational Rules shall be Same-Day Deletion Demand.

Part 5 Procedures for Deletion

Section 1 Procedures for Partial Deletion

Article 357-14 Application for Partial Deletion

“The case prescribed in the Rules” prescribed in Article 285-20, Paragraph 1 of the Operational Rules shall be the following:

- (1) The case prescribed in Article 285-18, Paragraph 1 of the same; and
- (2) The case prescribed in Article 285-21-3, Paragraph 1 of the same.

Article 357-15 Matters to be Notified in Partial Deletion Notice

1. The Direct Account Management Institution must notify the following matters when making the notice prescribed in Article 285-20, Paragraph 4 of the Operational Rules.
 - (1) Issue Code of the Book-Entry Transfer Beneficial Interests mentioned in Paragraph 1, Item 1 of the same article;
 - (2) Matters set forth in Item 2 of the same paragraph;
 - (3) JASDEC Participant Code concerning Partial Deletion Account mentioned in Item 3 of the same paragraph; and
 - (4) Other matters prescribed by JASDEC.
2. The matters presented by a JASDEC Participant to JASDEC when making the application mentioned in Article 285-20, Paragraph 1 of the Operational Rules shall be the matters listed in each item of the previous paragraph.

Article 357-16 Timing for Making a Description or Record of Partial Deletion

“Description or record of the decrease” prescribed in Article 285-21, Paragraph 1 of the Operational Rules shall be made at the time set forth in the following items in accordance with

the categories listed therein:

- (1) In the case of an application for partial deletion prescribed in Article 285-18, Paragraph 1 of the Operational Rules: Immediately after JASDEC receives the notice mentioned in Article 285-20, Paragraph 4 of the Operational Rules from the Direct Account Management Institution, or receives the application mentioned in Paragraph 1 of the same article from a JASDEC Participant; or
- (2) In the case of an application for partial deletion prescribed in Article 285-21-3, Paragraph 1 of the Operational Rules: At the beginning of business on the partial deletion date listed in Article 285-20, Paragraph 1, Item 2 of the Operational Rules.

Section 2 Procedures for Partial Deletion Concerning Payment of All Liabilities Concerning Beneficial Claims of Specific Issues

Article 357-16-2 Notice Method for the Notice Concerning Payment of All Liabilities Concerning Beneficial Claims of Specific Issues

The notice referred to in Article 285-21-2, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the termination date of the trust issuing beneficiary certificates relating to the Book-Entry Transfer Beneficial Interest referred to in Article 285-21-2, Paragraph 1, Item 2 of the Operational Rules.

Article 357-16-3 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 285-21-2, Paragraph 1, Item 4 of the Operational Rules shall be the schedule for the procedures concerning the payment of all liabilities relating to the beneficial claims of the Book-Entry Transfer Beneficial Interest.

Article 357-16-4 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 285-21-2, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of Book-Entry Transfer Beneficial Interests concerning payment of all liabilities concerning beneficial claims; and
- (2) Matters set forth in each item of Paragraph 1 of the same article.

Section 3 Delegation of Procedures

Article 357-16-5 Matters Delegated for Deletion Procedures

“Matters prescribed in the Rules” prescribed in Article 285-21-4, Paragraph 1 of the Operational Rules shall be the notice to the Immediately Upper-Tier Institution concerning the deletion application.

Section 4 Procedures for All Deletion

Article 357-17 Notice of All Deletion

The notice referred to in Article 285-22, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the All Deletion Date referred to in Article 285-22, Paragraph 1, Item 2 of the Operational Rules.

Article 357-18 Date for Making Record of All Deletion

The deletion of the record prescribed in Article 285-22, Paragraph 3 of the Operational Rules shall be made at the beginning of business on the All Deletion Date mentioned in the same paragraph.

Part 6 Procedures for Merger of Book-Entry Transfer Beneficial Interests

Article 357-19 Notice Method for the Notice of Merger of Book-Entry Transfer Beneficial Interests

The notice referred to in Article 285-23, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the Beneficial Interest Merger Effective Date referred to in Article 285-23, Paragraph 1, Item 3 of the Operational Rules.

Article 357-20 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 285-23, Paragraph 1, Item 4 of the Operational Rules shall be the schedule for the procedures concerning the merger of beneficial

interests.

Article 357-21 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 285-23, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of the Beneficial Interest Merger Issue; and
- (2) Matters set forth in each item of Paragraph 1 of the same article.

Article 357-22 Method of Notice of New Number of Units of Beneficial Interests

1. With respect to the Notice of New Number of Units of Beneficial Interests prescribed in Article 285-23, Paragraph 7 of the Operational Rules, when there is a number listed in Item 2 of the same paragraph to which a record of Book-Entry Transfer Beneficial Interest trust should be made, the notice of such number shall be made separately from other numbers.
2. “Matters prescribed in the Rules” prescribed in Article 285-23, Paragraph 7, Item 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account; and
 - (2) Issue Code of the Beneficial Interest Merger Issue.
3. “Matters prescribed in the Rules” prescribed in Article 285-23, Paragraph 7, Item 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Account Exclusively for Collateral; and
 - (2) Issue Code of the Beneficial Interest Merger Issue.
4. “Matters prescribed in the Rules” prescribed in Article 285-23, Paragraph 7, Item 3 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Trust Account for Notice of Trust Property Registered Holders; and
 - (2) Issue Code of the Beneficial Interest Merger Issue.

Article 357-23 Timing When a Decrease is Described or Recorded

The measures prescribed in Article 285-23, Paragraph 10 of the Operational Rules and in Paragraph 11 of the same article shall be taken at the beginning of business on the Beneficial Interest Merger Effective Date.

Article 357-24 Description or Record of Adjusted Number of Beneficial Interest

1. The notice mentioned in Article 285-24, Paragraph 1 of the Operational Rules shall be made on the day on which a Notice of All Beneficiaries related to a merger of beneficial interests is issued.
2. “Matters prescribed in the Rules” prescribed in Article 285-24, Paragraph 1, Item 4 of the Operational Rules shall be the effective date of the Adjusted Number of Beneficial Interest.
3. When JASDEC makes a notice mentioned in Article 285-24, Paragraph 1 of the Operational Rules, concurrently, it will notify the Direct Account Management Institution which is either (i) the Account Management Institution that opened the account or (ii) an Upper-Tier Institution of the Account Management Institution that opened such account of the number of rights described or recorded in the account after the description or record of a decrease in accordance with the provisions of Article 285-23, Paragraph 10 or 11 of the Operational Rules on the Beneficial Interest Merger Effective Date mentioned in the same Paragraph 1.
4. The provisions of Article 285-24, Paragraphs 3 and 4 of the Operational Rules shall apply *mutatis mutandis* to the case where the Account Management Institution that received the notice of the preceding paragraph is not the one that opened the account mentioned in the same paragraph.
5. The Account Management Institution that received the notice in accordance with the provisions of Paragraph 3 or the preceding paragraph shall correct the description or record in the Book-Entry Transfer Account Register or take other prescribed measures in accordance with the content of the notification when there is any discrepancy between the number of rights set out in that notice and the number of rights for which a description or record has been made in the account after making a description or record of a decrease in the account of the relevant Participant in accordance with the provisions of Article 285-23, Paragraph 10 or 11 of the Operational Rules on the Beneficial Interest Merger Effective Date.

Article 357-25 Account Where the Description or Record of the Adjusted Number of Beneficial Interest Should be Made

1. “The account prescribed in the Rules” prescribed in Article 285-24, Paragraph 2, Item 1 of the Operational Rules shall be the account opened by the Account Management Institution that has the largest Account Management Institution Code.
2. “The account prescribed in the Rules” prescribed in Article 285-24, Paragraph 2, Item 2 of the Operational Rules shall be the account listed in Article 3, Paragraph 2, Item 7 C 6 that has been notified in advance by the issuer.

Article 357-26 Timing for Making a Description or Record of the Adjusted Number of Beneficial Interest

The description or record of an increase prescribed in Article 285-24, Paragraph 5 of the Operational Rules or measures prescribed in Paragraph 6 of the same article shall be made at the beginning of business on the Record Date of the Adjusted Number of Beneficial Interest.

Part 7 Procedures for Split of Book-Entry Transfer Beneficial Rights

Article 357-27 Notice Method for the Notice of Split-up of Book-Entry Transfer Beneficial Interests

The notice referred to in Article 285-25, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks before the Beneficial Interest Split Effective Date referred to in Article 285-25, Paragraph 1, Item 3 of the Operational Rules.

Article 357-28 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 285-25, Paragraph 1, Item 4 of the Operational Rules shall be the schedule for the procedures relating to the split-up of beneficial interests.

Article 357-29 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 285-25, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of Split Beneficial Interest Issue; and
- (2) Matters set forth in each item of Paragraph 1 of the same article.

Article 357-30 Method of Notice of New Number of Units of Beneficial Interests

1. With respect to the Notice of the number of New Beneficial Interests prescribed in Article 285-25, Paragraph 7 of the Operational Rules, when there is a number listed in Item 2 of the same paragraph to which a record of Book-Entry Transfer Beneficial Interests should be made, the notice of such number shall be made separately from other numbers.

2. “Matters prescribed in the Rules” prescribed in Article 285-25, Paragraph 7, Item 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account; and
 - (2) Issue Code of the Split Beneficial Interest Issue.
3. “Matters prescribed in the Rules” prescribed in Article 285-25, Paragraph 7, Item 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Account Exclusively for Collateral; and
 - (2) Issue Code of the Split Beneficial Interest Issue.
4. “Matters prescribed in the Rules” prescribed in Article 285-25, Paragraph 7, Item 3 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Trust Account for Notice of Trust Property Registered Holder; and
 - (2) Issue Code of the Split Beneficial Interest Issue.

Article 357-31 Timing for Making a Description or Record of an Increase

The measures prescribed in Article 285-25, Paragraph 10 of the Operational Rules and the measures prescribed in Paragraph 11 of the same article shall be taken at the beginning of business on the Beneficial Interest Split Effective Date.

Article 357-32 Description or Record of the Adjusted Number of Beneficial Interest

1. The notice mentioned in Article 285-26, Paragraph 1 of the Operational Rules shall be made on the day on which a Notice of All Beneficiaries related to a split of beneficial interests is issued.
2. “Matters prescribed in the Rules” prescribed in Article 285-26, Paragraph 1, Item 4 of the Operational Rules shall be the effective date of the Adjusted Number of Beneficial Interest.
3. When JASDEC makes a notice mentioned in Article 285-26, Paragraph 1 of the Operational Rules, concurrently, it will notify the Direct Account Management Institution which is either (i) the Account Management Institution that opened the account or (ii) an Upper-Tier Institution of the Account Management Institution that opened such account of the number of rights described or recorded in the account after the description or record of an increase in accordance with the provisions of Article 285-25, Paragraph 10 or 11 of the Operational Rules on the Beneficial Interest Split Effective Date mentioned in the same Paragraph 1.
4. The provisions of Article 285-26, Paragraphs 3 and 4 of the Operational Rules shall apply *mutatis mutandis* to the case where the Account Management Institution that received the notice of the preceding paragraph is not the one that opened the account mentioned in that

same paragraph.

5. The Account Management Institution that received the notice in accordance with the provisions of Paragraph 3 or the preceding paragraph shall correct the described or recorded in the Book-Entry Transfer Account Register or take other prescribed measures in accordance with the content of the notification when there is any discrepancy between the number of rights set out in that notice and the number of rights for which a described or recorded has been made in the account after making a described or recorded of an increase in the account of the relevant Participant in accordance with the provisions of Article 285-25, Paragraph 10 or 11 of the Operational Rules on the Beneficial Interest Split Effective Date.

Article 357-33 Account Where a Description or Record of the Adjusted Number of Beneficial Interest Should be Made

1. “The account prescribed in the Rules” prescribed in Article 285-26, Paragraph 2, Item 1 of the Operational Rules shall be the account opened by the Account Management Institution that has the largest Account Management Institution Code.
2. “The account prescribed in the Rules” prescribed in Article 285-26, Paragraph 2, Item 2 of the Operational Rules shall be the account listed in Article 3, Paragraph 2, Item 7 C 6 that has been notified in advance by the issuer.

Article 357-34 Timing for Making a Description or Record of the Adjusted Number of Beneficial Interest

A description or record of an increase prescribed in Article 285-26, Paragraph 5 of the Operational Rules or measures prescribed in Paragraph 6 of the same article shall be made at the beginning of business on the Record Date of the Adjusted Number of Beneficial Interest.

Part 8 Procedures for Trusts Mergers and Splits

Section 1 Procedures for Trust Mergers

Article 357-35 Notice Method for the Notice of Trust Merger

The notice referred to in Article 285-27, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made no later than two weeks prior to the trust merger

effective date referred to in Article 285-27, Paragraph 1, Item 4 of the Operational Rules.

Article 357-36 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 285-27, Paragraph 1, Item 6 of the Operational Rules shall be the schedule for the procedures relating to trust mergers.

Article 357-37 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 285-27, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of the issue of Book-Entry Transfer Beneficial Interests issued on occurrence of relevant trust merger;
- (2) Issue Codes of the issues of Book-Entry Transfer Beneficial Interests for the pre-merger trusts; and
- (3) Other matters set forth by JASDEC.

Article 357-38 Method of Notice of New Number of Units of Beneficial Interests

1. With respect to the Notice of the number of New Beneficial Interests prescribed in Article 285-27, Paragraph 7 of the Operational Rules, when there is a number listed in Item 2 of the same paragraph with respect to which a record of trust of a Book-Entry Transfer Beneficial Interests should be made, the notice of such number shall be made separately from other numbers.
2. “Matters prescribed in the Rules” prescribed in Article 285-27, Paragraph 7, Item 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account; and
 - (2) Issue Codes of the issues of Book-Entry Transfer Beneficial Interests for the pre-merger trusts.
3. “Matters prescribed in the Rules” prescribed in Article 285-27, Paragraph 7, Item 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Account Exclusively for Collateral; and
 - (2) Issue Codes of the issues of Book-Entry Transfer Beneficial Interests for the pre-merger trusts.
4. “Matters prescribed in the Rules” prescribed in Article 285-27, Paragraph 7, Item 3 of the Operational Rules shall be the following:

- (1) JASDEC Participant Code of the Trust Account for Notice of Trust Property Registered Holder; and
- (2) Issue Codes of the issues of Book-Entry Transfer Beneficial Interests for the pre-merger trusts.

Article 357-39 Timing for Making a Description or Record of a Deletion and Increase

The measures prescribed in Article 285-27, Paragraph 10 of the Operational Rules and in Paragraph 11 of the same article shall be taken at the beginning of business on the effective date of the trust merger listed in the same paragraph.

Article 357-40 Description or Record of Adjusted Number of Beneficial Interest

1. The notice mentioned in Article 285-28, Paragraph 1 of the Operational Rules shall be made on the day on which a Notice of All Beneficiaries related to a trust merger effective date is issued.
2. “Matters prescribed in the Rules” prescribed by Article 285-28, Paragraph 1, Item 4 of the Operational Rules shall be the effective date of the Adjusted Number of Beneficial Interest.
3. When JASDEC gives a notice mentioned in Article 285-28, Paragraph 1 of the Operational Rules, concurrently, it will notify the Direct Account Management Institution which is either (i) the Account Management Institution that opened the account or (ii) an Upper-Tier Institution of the Account Management Institution that opened such account of the number of rights described or recorded in such account for an increase on the All Deletion Date mentioned in the same Paragraph 1.
4. The provisions of Article 285-28, Paragraphs 3 and 4 of the Operational Rules shall apply *mutatis mutandis* to the case where the Account Management Institution that received the notice of the preceding paragraph is not the one that opened the account mentioned in that same paragraph.
5. The Account Management Institution that received the notice in accordance with the provisions of Paragraph 3 or the preceding paragraph shall correct the description or record in the Book-Entry Transfer Account Register or take other prescribed measures in accordance with the content of the notification when there is any discrepancy between the number of rights set out in that notice and the number of rights described or recorded for an increase in the account of the relevant Participant on the All Deletion Date.

Article 357-41 Account Where the Description or Record of the Adjusted Number of Beneficial Interest Should be Made

1. “The account prescribed in the Rules” prescribed in Article 285-28, Paragraph 2, Item 1 of the Operational Rules shall be the account opened by the Account Management Institution that has the largest Account Management Institution Code.
2. “The account prescribed in the Rules” prescribed in Article 285-28, Paragraph 2, Item 2 of the Operational Rules shall be the account listed in Article 3, Paragraph 2, Item 7 C 6 that has been notified in advance by the issuer.

Article 357-42 Timing for Making Description or Record of the Adjusted Number of Beneficial Interest

1. The description or record of the increase prescribed in Article 285-28, Paragraph 5 of the Operational Rules shall be made at the beginning of business on the Record Date of the Adjusted Number of Beneficial Interest listed in the same paragraph.
2. The measures prescribed in Article 285-28, Paragraph 6 of the Operational Rules shall be taken at the beginning of business on the Record Date of the Adjusted Number of Beneficial Interest listed in the same paragraph.

Section 2 Procedures for Split of Trusts

Article 357-43 Notice Method for the Notice of Split of Trusts

The notice referred to in Article 285-29, Paragraph 1 of the Operational Rules shall be made by the notice referred to in Article 12 of the Operational Rules or by other methods prescribed by JASDEC. In this case, the notice must be made by two weeks prior to the effective date of split of trusts referred to in Article 285-29, Paragraph 1, Item 4 of the Operational Rules.

Article 357-44 Matters to be Notified by Issuer

“Matters prescribed in the Rules” prescribed in Article 285-29, Paragraph 1, Item 6 of the Operational Rules shall be the schedule for the procedures relating to split of trusts.

Article 357-45 Matters to be Notified by JASDEC

“Matters prescribed in the Rules” prescribed in Article 285-29, Paragraph 2 of the Operational Rules shall be the following:

- (1) Issue Code of the issue of Book-Entry Transfer Beneficial Interests issued on occurrence of relevant split of trusts;

- (2) Issue Codes of the issues of Book-Entry Transfer Beneficial Interests for the split trusts or pre-split trusts; and
- (3) Other matters prescribed by JASDEC.

Article 357-46 Method of Notice of New Number of Units of Beneficial Interests

1. With respect to the Notice of the number of New Beneficial Interests prescribed in Article 285-29, Paragraph 7 of the Operational Rules, when there is a number listed in Item 2 of the same paragraph with respect to which a record of trust of a Book-Entry Transfer Beneficial Interests should be made, the notice of such number shall be made separately from other numbers.
2. “Matters prescribed in the Rules” prescribed in Article 285-29, Paragraph 7, Item 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Customer Account; and
 - (2) Issue Codes of the issues of Book-Entry Transfer Beneficial Interests for the split trusts or pre-split trusts.
3. “Matters prescribed in the Rules” prescribed in Article 285-29, Paragraph 7, Item 2 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Account Exclusively for Collateral; and
 - (2) Issue Codes of the issues of Book-Entry Transfer Beneficial Interests for the split trusts or pre-split trusts.
4. “Matters prescribed in the Rules” prescribed in Article 285-29, Paragraph 7, Item 3 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of the Trust Account for Notice of Trust Property Registered Holder; and
 - (2) Issue Codes of the issues of Book-Entry Transfer Beneficial Interests for the split trusts or pre-split trusts.

Article 357-47 Timing for Making a Description or Record of an Increase

The measures prescribed in Article 285-29, Paragraph 10 of the Operational Rules and in Paragraph 11 of the same article shall be taken at the beginning of business on the effective date of split-up of trusts listed in the same paragraph.

Article 357-48 Description or Record of the Adjusted Number of Beneficial Interest

1. The notice mentioned in Article 285-30, Paragraph 1 of the Operational Rules shall be made on the day on which a Notice of All Beneficiaries related to an effective date of split-up of trusts is issued.
2. “Matters prescribed in the Rules” prescribed by Article 285-30, Paragraph 1, Item 4 of the Operational Rules shall be the effective date of the Adjusted Number of Beneficial Interest.

Article 357-49 Account Where the Description or Record of the Adjusted Number of Beneficial Interest Should be Made

1. “The account prescribed in the Rules” prescribed in Article 285-30, Paragraph 2, Item 1 of the Operational Rules shall be the account opened by the Account Management Institution that has the largest Account Management Institution Code.
2. “The account prescribed in the Rules” prescribed in Article 285-30, Paragraph 2, Item 2 of the Operational Rules shall be the account listed in Article 3, Paragraph 2, Item 7 C 6 that has been notified in advance by the issuer.

Article 357-50 Timing for Making Description or Record of the Adjusted Number of Beneficial Interest

1. The description or record of the increase prescribed in Article 285-30, Paragraph 5 of the Operational Rules shall be made at the beginning of business on the Record Date of the Adjusted Number of Beneficial Interest listed in the same paragraph.
2. The measures prescribed in Article 285-30, Paragraph 6 of the Operational Rules shall be taken at the beginning of business on the Record Date of the Adjusted Number of Beneficial Interest listed in the same paragraph.

Part 9 Handling of Requests, etc. by Special Beneficiaries

Section 1 Request for Special Beneficiaries

Article 357-51 Matters to be Described or Recorded in Special Beneficiary Management Book

“Matters prescribed in the Rules” prescribed in Article 285-33, Item 8 of the Operational Rules shall be the Participant Account Code of the special beneficiaries referred to in Item 4 of the same article.

Article 357-52 Matters to be Requested in the Request for Special Beneficiaries

“Matters prescribed in the Rules” prescribed in Article 285-34, Paragraph 2, Item 3 of the Operational Rules shall be the Participant Account Code of the special beneficiaries referred to in the same item.

Article 357-53 Matters to be Requested in the Request for Changes in the Content of a Request for Special Beneficiaries

“Matters prescribed in the Rules” prescribed in Article 285-35, Paragraph 2, Item 3 of the Operational Rules shall be the Participant Account Code of the special beneficiaries referred to in the same item.

Article 357-54 Request by a JASDEC Participant for Special Beneficiaries

When a JASDEC Participant makes a request for special beneficiaries or a request for changes in the content of the request for special beneficiaries to JASDEC, the presentation of the matters listed in Article 285-34, Paragraph 2, Items 1 to 3 of the Operational Rules or the presentation of the matters listed in Article 285-35, Paragraph 2, Items 1 to 3 of the Operational Rules shall be made by presenting the following:

- (1) JASDEC Participant Code of the JASDEC Participant Account where the Book-Entry Transfer Beneficial Interests with respect to which a request for special beneficiaries or a request for changes in the content of the special beneficiaries is made has been recorded;
- (2) Issue Code and number of Book-Entry Transfer Beneficial Interests to which a request for special beneficiaries or a request for changes in the content of a request for special beneficiaries is made; and
- (3) Participant Account Code of the special beneficiary of the Book-Entry Transfer Beneficial Rights listed in the preceding item.

Section 2 Handling of Simplification of Request for Special Beneficiaries

Article 357-55 Report by Request Omitted JASDEC Participant on the Delegation Status of the Special Beneficiaries Management Business

1. The report prescribed in Article 285-43, Paragraph 1 of the Operational Rules shall be made

concerning the Book-Entry Transfer Beneficial Interests for which a record has been made in the Account Exclusively for Collateral at the end of the services of book-entry transfer on the business day prior to the date of making such report.

2. “Matters prescribed in the Rules” prescribed in Article 285-43, Paragraph 1 of the Operational Rules shall be the following:
 - (1) JASDEC Participant Code of Account Exclusively for Collateral of a Request Omitted JASDEC Participant;
 - (2) Issue Code of Book-Entry Transfer Beneficial Interests recorded in the Account Exclusively for Collateral;
 - (3) JASDEC Participant Code of JASDEC Participant Account of Delegated JASDEC Participant;
 - (4) The number of Book-Entry Transfer Beneficial Interests of an issue listed in Item 2 with respect to which the Request Omitted JASDEC Participant listed in Item 1 delegates the Special Beneficiaries Management Business to the Delegated JASDEC Participant listed in the preceding item; and
 - (5) Other matters prescribed by JASDEC.

Article 357-56 Report on the Status of Receipt of Collateral or Deposit of Collateral by a Request Omitted JASDEC Participant and a Delegated JASDEC Participant

The report prescribed in Article 285-44, Paragraphs 1 and 2 of the Operational Rules shall be made on the status of receipt of collateral or deposit of collateral at the end of the services of book-entry transfer on the business day prior to the day to make a report.

Article 357-57 Revision of Report by a JASDEC Participant

The revision of a report by a JASDEC Participant prescribed in Article 285-45, Paragraph 3 of the Operational Rules shall be made on the day on which the notice listed in the same paragraph is received from JASDEC.

Section 3 Handling of Trust Property Registered Holder

Article 357-58 Matters to be Described or Recorded in the Trust Property Registered Holders Management Book

1. “Matters prescribed in the Rules” prescribed in Article 285-48, Paragraph 1, Item 1 of the

Operational Rules shall be the JASDEC Participant Account Code relating to the Trust Account referred to in the same item.

2. “Matters prescribed in the Rules” prescribed in Article 285-48, Paragraph 1, Item 5 of the Operational Rules shall be the Participant Account Code relating to the Trust Property Registered Holder referred to in Paragraph 1, Item 2 of the same article and the Issue Code of the Book-Entry Transfer Beneficial Interests referred to in Paragraph 1, Item 3 of the same article.

Part 10 Procedures for Collation, etc. of the Number to be Described or Recorded in the Book-Entry Transfer Account Register

Article 357-59 Collation of the Total Number of Beneficial Interests with the Number to be Recorded in the Book-Entry Transfer Account Register

When in the course of making the confirmation prescribed in Article 285-50, Paragraph 2 of the Operational Rules any discrepancy is discovered with the total number of the relevant Book-Entry Transfer Beneficial Interests, the issuer shall immediately notify JASDEC thereof.

Article 357-60 Collation, etc. of Number, etc. to be Described or Recorded in the Book-Entry Transfer Account Register of JASDEC Participant

1. When in the course of making the confirmation prescribed in Article 285-51, Paragraph 2 of the Operational Rules any discrepancy is discovered with the number of Book-Entry Transfer Beneficial Interests for which a description or record has been made in the accompanying Book-Entry Transfer Account Register, the JASDEC Participant shall immediately notify JASDEC thereof.
2. The provisions of the preceding paragraph shall apply *mutatis mutandis* concerning the Indirect Account Management Institution where any discrepancy is discovered in the course of the confirmation prescribed in Article 285-52 of the Operational Rules by such Indirect Account Management Institution and its Immediately Upper-Tier Institution thereof.

Part 11 Procedures for Notice of All Beneficiaries

Article 357-61 Notification Date for the Notice of All Beneficiaries

JASDEC shall issue the Notice of All Beneficiaries based on the demand listed in Article 285-

56 or Article 285-62-2, Paragraph 1 of the Operational Rules on the business day following the day on which it receives the All Beneficiaries Report prescribed in Article 283-60, Paragraph 1 of the Operational Rules from all Direct Account Management Institutions.

Article 357-62 Timing of Issuance of the Notification of Announcement of the Schedule for the Notice of All Beneficiaries

1. JASDEC shall issue the notification of announcement of schedule for the Notice of All Beneficiaries listed in Article 285-58, Paragraph 1 of the Operational Rules five business days in advance, counting from the business day preceding the Record Date for Beneficiaries, in principle.
2. In a case where the reason for the Notice of All Beneficiaries falls under Article 285-56, Paragraph 1, Item 4 or 10 of the Operational Rules, JASDEC shall issue the notification of announcement of the schedule for the Notice of All Beneficiaries listed in Article 285-58, Paragraph 1 of the Operational Rules on the date prescribed in the preceding paragraph as well as eleven business days in advance, counting from the business day preceding the Record Date for Beneficiaries, in principle.

Article 357-63 Matters to be Notified in the Announcement of the Schedule for the Notice of All Beneficiaries

“Matters prescribed in the Rules” prescribed in Article 285-58, Paragraph 1, Item 4 of the Operational Rules shall be the following:

- (1) Notice date for the notification listed in Article 285-59 of the Operational Rules;
- (2) Time by which the All Beneficiaries Report is reported to JASDEC;
- (3) Notification date for the Notice of All Beneficiaries issued to the issuers;
- (4) The following matters where the Record Date for Beneficiaries concerns the merger or split of beneficial interests or a trust merger or split.
 - A. The date of the notification in Article 285-24, Paragraph 1, Article 285-26, Paragraph 1, Article 285-28, Paragraph 1 or Paragraph 285-30, Paragraph 1 of the Operational Rules to the Direct Account Management Institution;
 - B. Record Date of the Adjusted Number of Beneficial Interest;
 - C. Issue Code of Beneficial Interest Merger Issue, Split Beneficial Interest Issue, the issue mentioned in Article 285-27, Paragraph 1, Item 1 of the Operational Rules or the issue mentioned in Article 285-29, Paragraph 1, Item 1 of the Operational Rules;

- D. Distinction as to whether a beneficial interest merger or split, or trust merger or split;
- E. Decrease ratio, increase ratio, or allotment ratio; and
- F. The Beneficial Interest Merger Effective Date, Beneficial Interest Split Effective Date, effective date of the trust merger or effective date of the split of trusts.

(5) Other matters as JASDEC deems necessary.

Article 357-64 Notification Date etc. of Notice of New Number of Units of Beneficial Interests Included in the All Beneficiaries Report

1. The notification in Article 285-59 of the Operational Rules shall be made on the business day following the Record Date for Beneficiaries.
2. With respect to the notification in Article 285-59 of the Operational Rules, the notification of the matters listed in Item 2 of the same article shall be issued by the notification of the Issue Code thereof.
3. With respect to the notification in Article 285-59 of the Operational Rules, the notification of the matters listed in Item 3 of the same article shall be issued by the notification of the JASDEC Participant Code.

Article 357-65 Method for the All Beneficiaries Report

1. A Direct Account Management Institution shall make the report in Article 285-60, Paragraph 1 of the Operational Rules (excluding the report of the matters listed in Article 285-61, Paragraph 2 of the Operational Rules) by the second business day counting from the day following the Record Date for Beneficiaries.
2. With respect to the report in Article 285-60, Paragraph 1 of the Operational Rules, a report of the matters listed in Items 1 and 2 of the same paragraph or a report of the account listed in Item 4 of the same paragraph shall be made by a report of the beneficiary who is the Notified Beneficiary in Items 1 and 2 of the same paragraph, or a report of the Participant Account Code relevant to the account listed in Item 4 of the same paragraph.
3. With respect to the report in Article 253-60, Paragraph 1 of the Operational Rules, a report of the issue listed in Item 3 of the same paragraph shall be made by a report of the Issue Code.

Article 357-66 Cases Requiring No Report on Account

“The case prescribed in the Rules” prescribed in Article 285-60, Paragraph 1, Item 4 of the Operational Rules shall be the case where a Direct Account Management Institution acting as a Delegated JASDEC Participant makes a report based on a description or record in a Book similar to the Special Beneficiary Management Book, when a special beneficiary related to the Special Beneficiary Management Business re-delegated by a Request Omitted JASDEC Participant is a Participant of the Direct Account Management Institution or its Lower-Tier Institution.

Article 357-67 Matters in All Beneficiaries Reports

“Matters prescribed in the Rules” prescribed in Article 285-60, Paragraph 1, Item 5 of the Operational Rules shall be the distinction as to whether the cause thereof is a pledge or other collateral in the cases prescribed in Item 4 of the same paragraph.

Article 357-68 Method for the Notice of All Beneficiaries

1. With respect to the notification in Article 285-61, Paragraph 1 of the Operational Rules, when the beneficiary set forth in Paragraph 1, Item 1 of the following article is the Notified Beneficiary relevant to the previous Notice of All Beneficiaries, JASDEC may omit the notification of the matters listed in Item 1 and Item 4 to 6 of the same Paragraph.
2. JASDEC shall notify the following matters in the notification set forth in Article 285-61, Paragraph 1 of the Operational Rules in the manner separately specified by JASDEC.
 - (1) Name of a beneficiary, when the number of characters of a name of a beneficiary listed in Paragraph 1, Item 1 of the following article exceeds the number of characters separately specified by JASDEC; and
 - (2) Address of the beneficiary in Paragraph 1, Item 1 of the following article; when the Book-Entry Transfer Beneficial Interests held by the beneficiary listed in the same item are jointly held by more than two persons, and the postal code listed in Item 5 of the same paragraph, when the addresses of the beneficiaries are in Japan (excluding those related to the representative subject to mediation for the notification listed in Item 4 (1) of the same paragraph).

Article 357-69 Matters to be Included in the Notice of All Beneficiaries

“Matters prescribed in the Rules” prescribed in Article 285-61, Paragraph 1 of the Operational Rules shall be the following:

- (1) Name or title and address of beneficiary who is the Notified Beneficiary;
- (2) Reference Code of Shareholders, etc. of the beneficiary mentioned in the preceding

- item;
- (3) Issue Code and number of units for the issues which is subject of the Notice of All Beneficiaries held by the beneficiary listed in Item 1 above as of the Record Date for Beneficiaries;
 - (4) When a request to mediate for notification of the agent, etc. set forth in Article 33, Paragraph 1 of the Operational Rules has been received from the beneficiary in Item 1, the following items:
 - A. Mediation for notification of the representative when the Participant's account is jointly held: Title and name of the representative;
 - B. Mediation for notification of agents etc.: Name and address of the agent and the title and name of its representative when the agent is a corporation; and
 - C. Mediation for notification related to designation or any change of a contact in Japan when a Participant is a non-resident (limited to the notification made in place of the appointment of an agent set forth in B above): Address of contact in Japan.
 - (5) When the address set forth in Item 1 above or B or C of the preceding item is in Japan, the postal code thereof;
 - (6) When the beneficiary which is a Notified Beneficiary is a corporation, the title and name of the representative; and
 - (7) Other matters prescribed by JASDEC.

Article 357-70 Method of Notification of Number Which May Not be Against the Issuer

The notification in Article 285-61, Paragraph 2 of the Operational Rules shall be made in the manner separately prescribed by JASDEC.

Article 357-71 Matters to be Notified Regarding Any Change in Beneficiary Information

“Matters prescribed in the Rules” prescribed in Article 285-62 of the Operational Rules shall be the following:

- (1) Name or title of the Notified Beneficiary;
- (2) Address of the Notified Beneficiary;
- (3) Matters set forth in Article 357-69, Item 4 A and B relating to the notification of agents, etc.;
- (4) Where the address prescribed in Article 357-69, Item 1 or Item 4 B or C is in Japan, the postal code thereof; and

- (5) Other matters prescribed by JASDEC.

Article 357-72 Method of Notification of Any Change in Beneficiary Information

The notice prescribed in Article 285-62 of the Operational Rules shall be made on the business day following the day on which the JASDEC made a registration of or an update to the Participant Account Information upon the receipt of the notice of Participant Information set forth in Article 31, Paragraph 1 of the Operational Rules, the notice of matters regarding any change in Participant Information set forth in Article 32-Paragraph 1 of the Operational Rules, or the notice set forth in Article 33, Paragraph 6 of the Operational Rules by an Account Management Institution.

Article 357-73 Notification of Change in Reference Code of Shareholders, etc.

The provisions of Article 285-62 of the Operational Rules and the preceding article shall apply *mutatis mutandis* to the case where JASDEC has changed the Reference Code of Shareholders, etc. of a Notified Beneficiary.

Article 357-73-2 Method for a Demand for Notice of All Beneficiaries by the Issuer

When an issuer of Book-Entry Transfer Beneficial Interests makes a demand for the Notice of All Beneficiaries set forth in Article 285-62-2, Paragraph 1 of the Operational Rules, the issuer shall make such demand to JASDEC by seven business days in advance, counting from the business day preceding the scheduled Record Date for Beneficiaries.

Article 357-73-3 Matters to be Notified When Making a Demand for the Notice of All Beneficiaries

“Matters prescribed in the Rules” prescribed in Article 285-62-2, Paragraph 2, Item 4 of the Operational Rules shall be the distinction as to whether there is any event applicable to the following situations:

- (1) Where there is intent to cause harm to a person’s life, body or assets;
- (2) Where there is criminal intent;
- (3) Where there is a breach of public order or morality;
- (4) Where there is intent to divulge information to a third party;
- (5) Where there is intent to conduct business against beneficiaries; or

- (6) Where there is some other motivation unconnected with the business of the issuer such as the personal motivation of one of the issuer's executives.

Article 357-73-4 Period for Which the Record Date for Beneficiaries May not be Designated

"The period prescribed in the Rules" prescribed in Article 285-62-3 of the Operational Rules shall be for seven business days.

Part 12 Handling of Request for Information by the Issuer

Article 357-74 Matters Included in the Demand Related to the Provision of Partial Information

"Matters prescribed in the Rules" prescribed in Article 285-63, Paragraph 2, Item 2 of the Operational Rules shall be the matters set forth in Article 285-2, Paragraph 2, Item 6 of the Operational Rules.

Article 357-75 Method for the Demand Related to the Provision of Full Information

1. In the notice in Article 285-64, Paragraph 1 of the Operational Rules, the notice of the matters listed in Item 1 of the same paragraph shall be made with the notice of the Issue Code of the issue subject to the demand listed in the same item.
2. In the notice in Article 285-64, Paragraph 1 of the Operational Rules, if a demand is made for the provision of full information pursuant to the provisions of Paragraph 2 of the same article, such provision shall be made in the manner set forth in Article 34, Paragraph 1, Item 4 D.
3. "Matters prescribed in the Rules" prescribed in Article 285-64, Paragraph 1, Item 2 of the Operational Rules shall be the Reference Code of Shareholders, etc. of the Participant Subject to the Demand (with respect to demands for which the subject period is designated as the period from the day six months before the day preceding the date on which JASDEC receives the demand from the issuer to the day preceding the date on which JASDEC receives such demand: limited to those who are the Notified Beneficiary included in the latest Notice of All Beneficiaries).
4. "Matters prescribed in the Rules" prescribed in Article 285-64, Paragraph 1, Item 5 of the Operational Rules shall be the following:
 - (1) Distinction as to whether there is any event applicable to the cases, prescribed by JASDEC, as there are no justifiable reasons with respect to the issuer; and

- (2) Method of receipt of the notice in Article 285-64, Paragraph 13 of the Operational Rules.

Article 357-76 Where a Partial Designation of Participants Subject to a Demand for Provision of Full Information is Permitted

1. “The reason prescribed in the Rules” prescribed in Article 285-64, Paragraph 2 of the Operational Rules shall be that it is required to verify the beneficiary status of a person that asserts his or her status as a beneficiary.
2. “Matters prescribed in the Rules” prescribed in Article 285-64, Paragraph 2 of the Operational Rules shall be each of the following items in accordance with the categories listed in said items:
 - (1) When the Participant Subject to the Demand is a natural person with a residence in Japan: Name in *katakana* characters or family name (including family names expressed in *katakana* characters);
 - (2) When the Participant Subject to the Demand is a Japanese corporation (meaning those which have head offices or principal offices in Japan): Trade name excluding any description specifying the category of the corporation (including trade name expressed in *katakana* characters); and
 - (3) When the address of the Participant Subject to the Demand is in Japan: Prefecture and city, ward, county, town, or village of the location.

Article 357-77 Handling of Mediation for the Demand Related to the Provision of Full Information

1. In the notice prescribed in Article 285-64, Paragraph 4 of the Operational Rules, the notice of the matters listed in each item below shall be made by notifying the matters listed in the respective items:
 - (1) Matters set forth in Item 1 of the same paragraph: Issue Code of the Issue subject to the demand referred to in the same item;
 - (2) Matters set forth in Item 2 of the same paragraph: Participant Account Code of the Participant Subject to the Demand referred to in the same item; and
 - (3) Matters set forth in Item 3 of the same paragraph: Participant Account Code of the account subject to the demand referred to in the same item.
2. “Matters prescribed in the Rules” prescribed in Article 285-64, Paragraph 4, Item 7 of the Operational Rules shall be the receipt number assigned by JASDEC to identify the demand

made by the issuer.

Article 357-78 Matters Included in the Full Information on Matters Recorded in the Book-Entry Transfer Account Register

“Matters prescribed in the Rules” prescribed in Article 285-64, Paragraph 7 of the Operational Rules shall be the following:

- (1) Issue subject to the demand;
- (2) Name and address of Participant Subject to the Demand;
- (3) Report account;
- (4) Increase or decrease in the number of Book-Entry Transfer Beneficial Interests which are an issue subject to the demand as of the demand date, and the number of increased or decreased; and
- (5) The number of Book-Entry Transfer Beneficial Interests which are an issue subject to the demand as of the demand date;
- (6) Demand period;
- (7) If there is a discrepancy between the day on which an increase is described or recorded in the Book-Entry Transfer Account Register or Management Book for Trust Property Registered Holders and the effective date of the acquisition of beneficial rights, such fact, the effective date, and the number of beneficial rights with respect to which the date of description or record differs from the effective date;
- (8) The receipt number prescribed in Paragraph 2 of the preceding article; and
- (9) Other matters prescribed by JASDEC.

Article 357-79 Handling of the Notice to JASDEC of the Full Information on Matters Recorded in the Book-Entry Transfer Account Register

In the notice by a JASDEC Participant as prescribed in Article 285-64, Paragraph 10 of the Operational Rules, the notice of the matters listed in each item below shall be made by notifying the matters listed in the respective items:

- (1) Matters in Item 1 of the preceding article: Issue Code of the Issue subject to the demand;
- (2) Matters in Item 2 of the preceding article: Participant Account Code of the Participant subject to the demand; and
- (3) Matters in Item 3 of the preceding article: Participant Account Code of the account subject to the demand.

Article 357-80 Handling of the Notice to an Issuer of Full Information on Matters Recorded in the Book-Entry Transfer Account Register

1. The notice in Article 285-64, Paragraph 13 of the Operational Rules shall be made by the method of receipt in Article 357-75, Paragraph 4, Item 2.
2. “Matters prescribed in the Rules” prescribed in Article 285-64, Paragraph 13, Item 6 of the Operational Rules shall be, when the day on which an increase is described or recorded in the Book-Entry Transfer Account Register or Management Register of the Trust Property Registered Holders differs from the effective date of the acquisition of beneficial rights, a statement to the effect thereof together with the effective date and the number of the Book-Entry Transfer Beneficial Interests with respect to which the date of the description or record differs from the effective date.
3. The provisions of Article 357-68, Paragraph 2 shall apply *mutatis mutandis* to the notice in Article 285-64, Paragraph 13 of the Operational Rules.

Article 357-81 Method for the Demand Related to the Provision of Partial Information

1. In the notice prescribed in Article 285-65, Paragraph 1 of the Operational Rules, the notice of the matters listed in Item 1 of the same paragraph shall be made by notifying the Issue Code of the issue subject to the demand listed in the same item
2. “Matters prescribed in the Rules” prescribed in Article 285-65, Paragraph 1, Item 2 of the Operational Rules shall be the Reference Code of Shareholders, etc. of a Participant Subject to the Demand (limited to those who are the Notified Beneficiary, etc. included in the latest Notice of All Beneficiaries).
3. “Matters prescribed in the Rules” prescribed in Article 285-65, Paragraph 1, Item 4 of the Operational Rules shall be the matters set forth in Article 357-75, Paragraph 4, Item 1.

Article 357-82 Where a Partial Designation of Participants Subject to a Demand is Permitted for Provision of Partial Information

1. “The reason prescribed in the Rules” prescribed in Article 285-65, Paragraph 2 of the Operational Rules shall be the reason prescribed in Article 357-76, Paragraph 1.
2. “Matters prescribed in the Rules” prescribed in Article 285-65, Paragraph 2 of the Operational Rules shall be each of the items of Article 357-76, Paragraph 2 in accordance with the categories listed in said items.

Article 357-83 Handling of Mediation of a Demand Related to the Provision of Partial Information

1. In the notice prescribed in Article 285-65, Paragraph 4 of the Operational Rules, the notice of the matters listed in each item below shall be made by notifying the matters listed in the respective items:
 - (1) Matters set forth in Item 1 of the same paragraph: Issue Code of the issue subject to the demand referred to in the same item;
 - (2) Matters set forth in Item 2 of the same paragraph: Participant Account Code of the Participant subject to the demand referred to in the same item; and
 - (3) Matters set forth in Item 3 of the same paragraph: Participant Account Code of the account subject to the demand referred to in the same item.
2. “Matters prescribed in the Rules” prescribed in Article 285-65, Paragraph 4, Item 5 of the Operational Rules shall be a receipt number assigned by JASDEC to identify a demand made by an issuer.

Article 357-84 Handling of the Notice to JASDEC of the Partial Information on Matters Recorded in the Book-Entry Transfer Account Register

1. “Matters prescribed in the Rules” prescribed in Article 285-65, Paragraph 5 of the Operational Rules shall be the following:
 - (1) Issue subject to the demand;
 - (2) Name and address of a Participant Subject to the Demand;
 - (3) Report account;
 - (4) The number of Book-Entry Transfer Beneficial Interests which are an issue subject to the demand as of the notice date;
 - (5) The receipt number prescribed in Paragraph 2 of the preceding article; and
 - (6) Other matters prescribed by JASDEC.
2. When a JASDEC Participant issues a notice of the matters listed in Article 285-65, Paragraph 5 of the Operational Rules, a notice of the matters listed in each item below shall be made as set forth in the respective items:
 - (1) Matters in Item 1 of the preceding paragraph: Issue Code of the issue subject to the demand;
 - (2) Matters in Item 2 of the preceding paragraph: Participant Account Code of the Participant subject to a demand; and
 - (3) Matters in Item 3 of the preceding paragraph: Participant Account Code of the account

subject to a demand.

Article 357-85 Handling of the Notice to Issuer of the Partial Information on Matters Recorded
in the Book-Entry Transfer Account Register

The provisions of Article 357-68, Paragraph 2 shall apply *mutatis mutandis* to the notice in Article 285-65, Paragraph 7 of the Operational Rules.

Part 13 Handling Concerning Collateral Beneficial Interests

Article 357-86 Matters to be Included in the Notification of Concerning Collateral Beneficial
Interests

1. “Matters prescribed in the Rules” prescribed in Article 285-66, Paragraph 2, Item 6 of the Operational Rules shall be the following:
 - (1) Participant Account Code of the Transferor Account (excluding the cases where the Participant who will make a Notification of Collateral Beneficial Interests is a Participant of such Transferor Account);
 - (2) Participant Account Code of the Transferee Account (excluding the cases where the Participant who will make a notification of Collateral Beneficial Interests is a Participant of such Transferee Account);
 - (3) Participant Account Code related to a Participant who is a beneficiary of Collateral Beneficial Interests (excluding the cases where the Participant of the Transferor Account is the beneficiary of Collateral Beneficial Interests); and
 - (4) Other matters prescribed by JASDEC.
2. When a JASDEC Participant makes a notification set forth in Article 285-66, Paragraph 1 of the Operational Rules, the matters listed in each of the following items shall be indicated by means of the matters set forth in the respective items. In this case, the provisions prescribed in Items 1 to 3 of the preceding paragraph shall not apply to a notification made by a JASDEC Participant.
 - (1) Matters set forth in Article 285-66, Paragraph 2, Item 1 of the Operational Rules: Participant Account Code of Transferor Account;
 - (2) Matters set forth in Item 2 of the same paragraph: Participant Account Code of Transferee Account;
 - (3) Matters set forth in Item 3 of the same paragraph: Participant Account Code concerning a Participant who is a beneficiary of Collateral Beneficial Interests; and
 - (4) Matters set forth in Item 4 of the same paragraph: Issue Code for an issue of the

Collateral Beneficial Interests.

3. The provisions of the preceding paragraph shall apply *mutatis mutandis* to the notice set forth in Article 285-66, Paragraph 6 of the Operational Rules to be issued by a Direct Account Management Institution in accordance with the provisions of the same article.

Part 14 Handling Concerning Distributions

Article 357-87 Application Concerning Handling of the Method of Allocation in Proportion to the Number of Beneficial Interests Held

1. The notification set forth in Article 285-71, Paragraphs 1 and 7 of the Operational Rules shall be made in writing or by the Target Hofuri Website Connection.
2. “Monetary assets prescribed in the Rules” prescribed in Article 285-71, Paragraph 1 of the Operational Rules shall be the trust assets concerning a Beneficiary Certificates Trust or other matters prescribed by JASDEC.
3. “Matters prescribed in the Rules” prescribed in Article 285-71, Paragraph 2, Item 2 of the Operational Rules shall be the name of financial institution, financial institution number, branch name, branch number, type of deposit, account number and name of the account holder concerning the distribution-receiving account of the Account Management Institution.
4. “Matters prescribed in the Rules” prescribed in Article 285-71, Paragraph 4 of the Operational Rules shall be the following:
 - (1) Name of the Institution not Handling the Method of Allocation in Proportion to Number of Beneficial Interests;
 - (2) Account Management Institution Code of the Institution not Handling the Method of Allocation in Proportion to Number of Beneficial Interests;
 - (3) JASDEC Participant Code or Customer Account Code of the Customer Account concerning the notification set forth in Article 285-71, Paragraph 1 of the Operational Rules; and
 - (4) The day on which JASDEC accepted the notification listed in Article 285-71, Paragraph 1 or 7 of the Operational Rules.
5. “Matters prescribed in the Rules” prescribed in Article 285-71, Paragraph 7 of the Operational Rules shall be the following:
 - (1) The fact of making the re-delegation prescribed in Article 285-71, Paragraph 6 of the Operational Rules;
 - (2) Name of the re-delegated person;
 - (3) Address of the re-delegated person;
 - (4) When the re-delegated person is another Account Management Institution, such fact;

- (5) Name of the financial institution, financial institution code, branch name, branch code, type of deposit, account number and name of the account holder related to the financial institution account of the re-delegated person replacing the Distribution-Receiving Account of the Account Management Institution; and
- (6) Other matters prescribed by JASDEC.

Article 357-88 Deleted

Article 357-89 Matters Subject to Mediation for Designation of Distribution Remittance

1. “Matters prescribed in the Rules” prescribed in Article 285-73, Paragraph 3, Item 2 of the Operational Rules shall be each of the following items in accordance with the categories listed in the respective items:
 - (1) When the cases are other than the following item, the following:
 - A. Name of the financial institution, branch name, type of deposit and account number related to the account for the remittance;
 - B. Name of the account holder of the account for remittance; and
 - C. Other matters prescribed by JASDEC.
 - (2) When the account for remittance is an account opened by Japan Post Bank Co., Ltd. and an Account Management Institution approves the designation of the account for the remittance by the matters other than the matters listed in the preceding item, the following:
 - A. Passbook code;
 - B. Passbook number;
 - C. Name of the passbook holder; and
 - D. Other matters prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 285-73, Paragraph 3, Item 3 of the Operational Rules shall be the matters set forth in Item 1 of the preceding paragraph relating to the financial institution account designated as the Registered Distribution-Receiving Account.
3. When a JASDEC Participant makes a request for mediation for the designation of the distribution remittance listed in Article 285-73, Paragraph 1 of the Operational Rules according to Paragraph 4 of the same article (limited to the cases where a request for simple mediation for the designation of the dividend remittance is made), the notice of the matters listed in the following items shall be made by indicating the matters set forth in the respective items:

- (1) Matters set forth in Paragraph 3, Item 1 of the same article: Participant Account Code relevant to the JASDEC Participant Account; and
 - (2) Name and branch name of the financial institution listed in Paragraph 1, Item 1 A.: Financial institution number and branch number thereof.
4. “The case prescribed in the Rules” prescribed in Article 285-73, Paragraph 8 of the Operational Rules shall be the case where a Participant provides Collateral Beneficial Interests to another Participant, and the Participant Account Code concerning the Participant account is used as information of the beneficiary concerning the Collateral Beneficial Interests.
5. With respect to the notice listed in Article 285-73, Paragraph 11 of the Operational Rules, the notice of the matters listed in the following items shall be made by indicating the matters set forth in the respective items:
 - (1) Matters set forth in Item 1 of the same paragraph: Issue Code of the issue listed in the same item; and
 - (2) Matters set forth in Item 2 of the same paragraph: Participant Account Code relevant to the Participant listed in the same item.
6. “Matters prescribed in the Rules” prescribed in Article 285-73, Paragraph 11, Item 4 of the Operational Rules shall be each of the following items in accordance with the designation of the distribution remittance listed in the respective items:
 - (1) Simple mediation for the designation of the distribution remittance: The matters listed in each item in Paragraph 1 related to the Remittance Account; or
 - (2) Registered distribution-receiving account method: The matters listed in Paragraph 1, Item 1 related to the registered distribution-receiving account method.
7. The notice of the name and branch name of the financial institution listed in Paragraph 1, Item 1 A. shall be made by indicating the financial institution number and the branch number with respect to the notice listed in Article 285-73, Paragraph 11 of the Operational Rules.
8. “Matters prescribed in the Rules” prescribed in Article 285-73, Paragraph 11, Item 5 of the Operational Rules shall be the distinction as to whether the account holder of the Remittance Account is a Participant, and other matters prescribed by JASDEC.

Article 357-90 Timing etc. of Making a Notice to Issuer

1. The timing of making a notice to the issuer listed in Article 285-73, Paragraph 12 of the Operational Rules shall be the date specified in the following items in accordance with the categories listed in the respective items:

- (1) Simple mediation for the designation of distribution remittance: Next business day of the day on which JASDEC receives a notice listed in Article 285-73, Paragraph 11 of the Operational Rules from a Direct Account Management Institution or a demand for simple mediation for the designation of distribution remittance listed in Paragraph 1 of the same article from a JASDEC Participant; and
 - (2) Registered distribution-receiving account method or method of allocation in proportion to the number of beneficial interests: The day on which the Notice of All Beneficiaries set forth in Article 285-61 of the Operational Rules is made or the day on which a notice is made in accordance with the provisions of Article 285-62 of the Operational Rules.
2. “Matters prescribed in the Rules” prescribed in Article 285-73, Paragraph 12, Item 2 of the Operational Rules shall be those set forth in each of the following items in accordance with the categories of the designation of distribution remittance set forth in the respective items:
 - (1) Simple mediation for the designation of distribution remittance: Matters set forth in each item of Paragraph 1 of the preceding article relevant to the Remittance Account; or
 - (2) Registered distribution -receiving account method: Matters set forth in Paragraph 1, Item 1 of the preceding article relevant to the Registered Distribution -Receiving Account.
3. “Matters prescribed in the Rules” prescribed in Article 285-73, Paragraph 12, Item 3 of the Operational Rules shall be the following:
 - (1) Reference Code of Shareholders, etc. of the Participant who makes the designation of the distribution remittance;
 - (2) Issue Code of an issue subject to the designation of the distribution remittance;
 - (3) When a demand for mediation for the notification of the agent etc. listed in Article 33, Paragraph 1 of the Operational Rules is received from the Participant who makes the designation of the distribution remittance, each of the following matters in accordance with the categories listed in A and B below:
 - A. Mediation for the notification by the representative when a corporation’s or Participant’s account is jointly held: Title and name of the representative; or
 - B. Mediation for the notification of the agent: Name and address of the agent, and when the agent is a corporation, title and name of the representative.
 - (4) Other matters prescribed by JASDEC.

Article 357-91 Notice Due of the Expected Payment Amount of the Allocation

1. “The date prescribed in the Rules” prescribed in Article 285-75, Paragraph 1 of the

Operational Rules shall be four business days preceding the commencement date of the distribution payment prescribed by the issuer.

2. The notice of the matters listed in the following items, with respect to the notice listed in Article 285-75, Paragraph 1 of the Operational Rules shall be made by indicating the matters set forth in the respective items:
 - (1) Matters set forth in Item 2 of the same paragraph: Issue Code of the issue referred to in the same item; and
 - (2) Matters set forth in Item 3 of the same paragraph: Reference Code of Shareholders, etc. of the beneficiary referred to in the same item.
3. “Matters prescribed in the Rules” prescribed in Article 285-75, Paragraph 1, Item 6 of the Operational Rules shall be the following:
 - (1) Distinction as to whether the Account Management Institution is required to withhold income tax etc.; and
 - (2) Other matters prescribed by JASDEC.

Article 357-92 Calculation of the Expected Payment and Receipt Amount of the Allocation

1. JASDEC shall designate the account of the beneficiary listed in Article 285-75, Paragraph 1, Item 3 of the Operational Rules (limited to the account where any descriptions or records of the issue subject to the payment of distribution is made on the record date for distribution, or the account where the beneficiary has provided Collateral Beneficial Interests to another Participant, and the Participant Account Code related to the account of the beneficiary is used as information of the beneficiary of the Collateral Beneficial Interests) as the account of the beneficiary for receiving distributions using the Method of Allocation in Proportion to the Number of Beneficial Rights (hereinafter referred to as the “Allocation Account” in the following paragraph) in calculating the Expected Payment and Receipt Amount of the distribution listed in Paragraph 2 of the same article.
2. When there are multiple Allocation Accounts as listed in the preceding paragraph for one beneficiary, the Expected Payment and Receipt Amount of the Distribution shall be the sum of the amounts on each Customer Account of the Immediately Upper-Tier Institution of the Allocation Account, that shall be obtained by dividing the expected payment amount related to the beneficiary in proportion to the number of Book-Entry Transfer Beneficial Interests held in each Allocation Account on the record date for distribution.
3. With respect to Article 285-75, Paragraph 2 of the Operational Rules, notice of the matters listed in Item 2 of the same paragraph shall be made with the Issue Code of an issue listed in the same item.

Article 357-93 Matters to be Notified Concerning Expected Payment and Receipt Amount of the Distribution

1. “Matters prescribed in the Rules” prescribed in Article 285-75, Paragraph 2, Item 3 of the Operational Rules shall be the following:
 - (1) Financial institution number, branch number, type of deposit and account number; and
 - (2) Name of the account holder.
2. “Matters prescribed in the Rules” prescribed in Article 285-75, Paragraph 2, Item 6 of the Operational Rules shall be the following:
 - (1) Name and address of beneficiary; and
 - (2) Amount of the distribution to be received by beneficiary for each distribution-receiving account of the Account Management Institution.
3. The notice of the matters listed in Item 1 of the preceding paragraph shall be made by indicating the Reference Code of Shareholders, etc. of the beneficiary listed in the same item.

Article 357-94 Notice Date of the Expected Remittance Amount of the Distribution Data

1. “The date prescribed in the Rules” prescribed in Article 285-75, Paragraph 3 of the Operational Rules shall be three business days preceding the commencement date of the distribution payment.
2. The notice of the matters listed in the following items in the notice listed in Article 285-75, Paragraph 3 of the Operational Rules shall be made by indicating the matters set forth in the respective items:
 - (1) The matters listed in Item 2 of the same paragraph: Issue Code of the issue listed in the same item; and
 - (2) The matters listed in Item 3 of the same paragraph: Participant Account Code of the beneficiary listed in the same item.
3. “Matters prescribed in the Rules” prescribed in Article 285-75, Paragraph 3, Item 6 of the Operational Rules shall be the following:
 - (1) Participant Account Code of the account of the other Participant where the Book-Entry Transfer Beneficial Interests held by a Beneficiary listed in Item 3 of the same paragraph are described or recorded as Collateral Beneficial Interests on the other Participant’s account;
 - (2) Distinction as to whether the Account Management Institution is required to collect withholding tax; and
 - (3) Other matters prescribed by JASDEC.

Part 15 Handling of Certificates for Exercise of Beneficial Interests

Article 357-95 Demand for Delivery of a Certificate for Exercise of Beneficial Interests

1. “Matters prescribed in the Rules” prescribed in Article 285-76, Paragraph 3, Item 4 of the Operational Rules shall be the following:
 - (1) Issue Code of the issue listed in Item 2 of the same paragraph; and
 - (2) JASDEC Participant Code of the JASDEC Participant Account which is the subject of the relevant certificate.
2. The demand listed in Article 285-76, Paragraph 3 of the Operational Rules shall be made via the Target Hofuri Website Connection.

Article 357-96 Handling of the Book-Entry Transfer Beneficial Interests which are Subject of Certificate

1. The cases prescribed in the Rules set forth in Article 285-77, Paragraph 3 and 5 of the Operational Rules shall be the cases separately prescribed where the operations to suspend the payment in JASDEC are required with respect to payment of all liabilities concerning beneficial claims for the issue and amount of the Book-Entry Transfer Beneficial Interests which has been the subject of the applicable Certificate in Article 285-77, Paragraph 3 and 5 of the Operational Rules.
2. “Matters prescribed in the Rules” prescribed in Article 285-77, Paragraph 5 of the Operational Rules shall be the JASDEC Participant Code concerning the JASDEC Participant Account which is the subject of the relevant certificate.
3. The notice listed in Article 285-77, Paragraph 5 of the Operational Rules shall be made via the Target Hofuri Website Connection.

Article 357-97 Handling Concerning Return of Certificate

1. “Matters prescribed in the Rules” prescribed in Article 285-78, Paragraph 5 of the Operational Rules shall be the JASDEC Participant Code concerning the JASDEC Participant Account which is the subject of the relevant certificate.
2. The notice listed in Article 285-78, Paragraph 5 of the Operational Rules shall be made via the Target Hofuri Website Connection.

Part 16 Handling of Book-Entry Transfer Beneficial Interests at the Time of Discontinuation of Handling

Article 357-98 Timing of Deletion of Description or Record at the time of Discontinuation of Handling

Deletion of a description or record prescribed in Article 285-79 of the Operational Rules shall be made at the beginning of business on the date of Discontinuation of Handling.

Part 17 Provision of Contents of Book-Entry Transfer Beneficial Interests

Article 357-99 Method of Provision of Contents of Book-Entry Transfer Beneficial Interests

1. “A manner prescribed in the Rules” prescribed in Article 285-80 of the Operational Rules shall be the manner whereby the content of information stored in the computer used by JASDEC is provided to the person to receive the information for inspection through an electric communication line using an automatic public transmission server connected to the Internet.
2. “Matters prescribed in the Rules” prescribed in Article 285-80 of the Operational Rules shall be the following:
 - (1) The fact that it is a beneficial interest in trust issuing beneficiary certificates;
 - (2) Name and address of the original settlor and the trustee of the beneficial interest in trust issuing beneficiary certificates;
 - (3) Details of the beneficial claims related to the beneficial interest and other matters specifying content of the beneficial interests which is prescribed by an Ordinance of the Ministry of Justice prescribed in Article 209, Paragraph 1, Item 4 of the Trust Act (Act No. 108 of 2006);
 - (4) Rules of act of trust regarding redemption of expenses, etc. and damage compensations for the trustee of the trust issuing beneficiary certificates;
 - (5) Calculation method, payment method and timing of the trust fee ;
 - (6) Rules of act of trust regarding exercise of rights by beneficiaries (including matters relating to trust supervisors and beneficiary's agents);
 - (7) Other matters set forth in the Ordinance of the Ministry of Justice prescribed in Article 209, Paragraph 1, Item 9 of the Trust Act; and
 - (8) Total number of Book-Entry Transfer Beneficial Interests.

Chapter 8 Miscellaneous Provisions

Article 358 Order of Treatment of Account Transfer, etc.

1. JASDEC shall implement the treatments listed in the following items concerning the same issue in the manner set forth in the respective items.
 - (1) The following shall be treated in the order set forth in Appendix 5: (i) The treatment listed in Appendix 5 to be carried out on commencement of the book-entry transfer business on one business day; and (ii) the “Postdated Demand for Book-Entry Transfer,” the “Day-Old Demand for Balance Adjustment,” the “Postdated General Demand for Book-Entry Transfer—Interlocking” and the “Postdated Demand for DVP Book-Entry Transfer,” which are in a state of Incomplete Transfer (meaning the Incomplete Transfer prescribed in Article 60, Paragraph 2, Item 2 (including the cases which shall apply *mutatis mutandis* by the replacement of terms pursuant to Article 351, Paragraph 2, Article 352, Paragraph 2, Article 355 and Article 357-6) or Article 249, Paragraph 2, Item 2 (including the cases which shall apply *mutatis mutandis* by the replacement of terms pursuant to Article 342, Paragraph 1 and Article 351-3, Paragraph 2); the same shall apply hereinafter in this article) after the commencement of book-entry transfer business.
 - (2) The “Current Day Demand for Book-Entry Transfer,” the “Current Day Demand for Balance Adjustment,” the “Current Day General Demand for Book-Entry Transfer—Interlocking” and the “Current Day Demand for DVP Book-Entry Transfer” related to the business day mentioned in the preceding item shall be treated in the order in which they were received by JASDEC after the treatment of the demands in a state of the Incomplete Transfer and the Incomplete Designation prescribed in the same item are completed.
2. Notwithstanding the provisions of the preceding paragraph, JASDEC shall treat the demands for book-entry transfer which are treated as Incomplete Transfers caused by the fact that the conditions for book-entry transfer implementation are not satisfied, in the order in which such demands were treated as Incomplete Transfers.

Article 359 Method for Requesting for Information on Matters Recorded in the Book-Entry Transfer Account Register

1. When a JASDEC Participant makes a request mentioned in Article 287, Paragraph 1 of the Operational Rules to JASDEC the demand shall be made by the Target Hofuri Website Connection, in principle.
2. When an Interested Party mentioned in Article 287, Paragraph 4 of the Operational Rules makes a request mentioned in Paragraph 1 of the same article to JASDEC, the person shall

submit a prescribed written request to JASDEC.

Article 359-2 Demand for Common Number Information

1. The issuer of Book-Entry Transfer Shares, etc. (meaning the Trustee Company in the case of Book-Entry Transfer Beneficial Interest in Investment Trust; the same shall apply hereinafter in this and the following article) shall notify JASDEC of the following matters when making a demand mentioned in Article 287-2, Paragraph 1 of the Operational Rules:
 - (1) Reference Code of Shareholders, etc. of Shareholders, bondholders of corporate bonds with share options, holders of share options, investors, holders of investment equity subscription rights, preferred equity investors or beneficiaries of the same paragraph;
 - (2) Issue Code of the relevant Book-Entry Transfer Shares, etc.;
 - (3) That the issuer of Book-Entry Transfer Shares, etc. requires the preparation of a payment record with respect to the persons set forth in Item 1; and
 - (4) Other matters prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 287-2, Paragraph 2 of the Operational Rules shall be the following:
 - (1) Reference Code of Shareholders, etc. of Shareholders, bondholders of corporate bonds with share options, holders of share options, investors, holders of investment equity subscription rights, preferred equity investors or beneficiaries of the same paragraph;
 - (2) Issue Code of the Book-Entry Transfer Shares, etc.; and
 - (3) Other matters prescribed by JASDEC.

Article 359-3 Measures to Secure Safety of Common Number Information

1. The confirmation in Article 287-3, Paragraph 2 of the Operational Rules to be made by a Direct Account Management Institution to JASDEC shall be made by confirming the status of the development of the system prescribed in Article 24, Item 2 of the Order for Enforcement of the Act on the Use of Numbers to Identify a Specific Individual in the Administrative Procedure (Cabinet Order No. 155 of 2014) disclosed to a Direct Account Management Institution by JASDEC.
2. A Direct Account Management Institution and the issuer of the Book-Entry Transfer Shares, etc. (Administrator of Shareholder Register, Administrator of Investor Register, etc., or Administrator of Preferred Equity Investors Register, when an Administrator of Shareholder Register, Administrator of Investor Register, etc. or Administrator of Preferred Equity Investors Register has been appointed) shall notify JASDEC, as the status of the

development of the system prescribed in the preceding paragraph, that they are developing the matters which JASDEC determines upon consultation with the Personal Information Protection Commission (including the system for providing appropriate and prompt report of a leak and reason therefor to the Personal Information Protection Commission in the event of a leak of a specific personal information provided by JASDEC). Furthermore, the confirmation in Article 287-3, Paragraph 2 of the Operational Rules to be issued by JASDEC to them shall be made by confirming such notification.

Article 360 Reporting Method Regarding Order for Seizure, etc.

The Notice mentioned in Article 288, Paragraph 4 of the Operational Rules (including cases where Paragraph 4 is applied *mutatis mutandis* pursuant to Paragraph 5 of the same article) shall be issued by the Target Hofuri Website Connection.

Supplementary Rules

Article 1 Date of Implementation

The Rules shall come into effect as of the date of the enforcement prescribed in the main text of Article 1 of the Supplementary Provisions of the Streamlining Act.

Article 2 Procedures for Transcription to Book-Entry Transfer Account Register

1. Article 18 of the Operational Rules (excluding Paragraphs 3 and 5 of the same article) shall apply *mutatis mutandis* to the procedures referred to in Article 2, Paragraph 1 of the Supplementary Rules of the Operational Rules.
2. The provisions of Chapter 1, Part 5, Section 3 of the Operational Rules (excluding the provisions of Article 24, Paragraphs 1 to 3 of the Operational Rules) shall apply *mutatis mutandis* to the procedures set forth in Article 2, Paragraphs 3 and 5 of the Supplementary Rules of the Operational Rules.
3. The notice to JASDEC prescribed in Article 3, Paragraph 7 of the Supplementary Rules of the Operational Rules shall be made by the demand for book-entry transfer mentioned in Article 57, Paragraph 1 of the Operational Rules.

Article 3 Notice Method for the Designated Book-Entry Transfer Shares

1. The method of notice concerning the Designated Book-Entry Transfer Shares prescribed in

Article 3, Paragraph 1 of the Supplementary Rules of the Operational Rules shall be separately prescribed by JASDEC.

2. The report prescribed in Article 3, Paragraph 2 of the Supplementary Rules of the Operational Rules shall be made in writing.

Article 4 Timing, etc. of Issuing a Notice of New Record

1. The notice prescribed in Article 5, Paragraph 1 of the Supplementary Rules of the Operational Rules shall be made on the thirteenth business day, counting from the Implementation Day unless otherwise prescribed by JASDEC.
2. The notice of the matters listed in Article 5, Paragraph 1, Items 1 to 3 and Item 6 of the Supplementary Rules of the Operational Rules shall be made by the notice of the matters listed in Paragraph 4, Items 1, 2 and 4.
3. The date on which a New Record shall be made mentioned in Article 5, Paragraph 1, Item 10 of the Supplementary Rules of the Operational Rules shall be the fifteenth business days, counting from the Implementation Day unless otherwise prescribed by JASDEC.
4. “Matters prescribed in the Rules” prescribed in Article 5, Paragraph 1, Item 11 of the Supplementary Rules of the Operational Rules shall be the following:
 - (1) Issue Code of said Book-Entry Transfer Shares;
 - (2) Participant Account Code of a Participant mentioned in Article 5, Paragraph 1, Item 2 of the Supplementary Rules of the Operational Rules;
 - (3) Reference Code of Shareholders, etc. of the Participant mentioned in the preceding item;
 - (4) When the Participant mentioned in Item 2 is a Registered Pledgee of Shares or Special Registered Pledgee of Shares, the Participant Account Code of the shareholder;
 - (5) Implementation Day; and
 - (6) Other matters prescribed by JASDEC.
5. The notice prescribed in Article 5, Paragraph 2 of the Supplementary Rules of the Operational Rules shall be made on the fourteenth business day, counting from the Implementation Day unless otherwise set forth by JASDEC.
6. The description or record prescribed in Article 5, Paragraph 4 of the Supplementary Rules of the Operational Rules shall be made at the beginning of book-entry transfer business on the day on which a New Record shall be made.
7. The Implementation Day which is notified by the Designated Issuer to JASDEC pursuant to the provisions of Paragraph 4, Item 5 shall be regarded as the day on which the issuance of Book-Entry Transfer Shares set forth in Article 48, Paragraph 2, Item 2 of the Rules

comes into effect.

Article 5 Method for Provision of the Contents of Book-Entry Transfer Shares

“A manner prescribed in the Rules” prescribed in Article 6 of the Supplementary Rules of the Operational Rules shall be the manner whereby the content of information stored in the computer used by JASDEC is provided to the person to receive the information for inspection through an electric communication line using an automatic public transmission server connected to the Internet.

Article 6 New Record at the Time of Cancellation of Registration of Forfeiture of Share Certificates

The provisions of Article 45 of the Rules shall apply *mutatis mutandis* to Book-Entry Transfer Shares of the Designated Issuer for which the forfeiture of share certificates has been registered. In this case, the words set forth in the left-hand column of the following table are deemed to be replaced with the words set forth in the right-hand column thereof.

Issuer of Book-Entry Transfer Shares	Designated Issuer
Book-Entry Transfer Shares relating to the Consent After Incorporation	the Book-Entry Transfer Shares
Article 49, Paragraph 1 of the Operational Rules	Article 5, Paragraph 1 of the Supplementary Rules of the Operational Rules

Article 7 Special Rule for Corporate Bonds with Share Options

Special corporate bonds with share options for which JASDEC obtained the consent of the issuer of the special corporate bonds with share options pursuant to Article 13, Paragraph 1 of the Act and described or recorded in the transfer receipt book shall be deemed as Book-Entry Transfer Corporate Bonds with Share Options, and the provisions of the Rules (excluding Article 337) shall apply to such bonds.

Article 8 Matters to be Reported in the Issue Information of Special Corporate Bonds with Share Options

The notice mentioned in Article 178, Paragraph 1 of the Operational Rules as applied *mutatis mutandis* pursuant to Article 9 of the Supplementary Rules of the Operational Rules shall be

made on the date as separately set forth by JASDEC.

Article 9

1. The provisions of Article 240, Paragraph 2 of the Rules shall apply *mutatis mutandis* to the notice matters of Issue Information of the special corporate bonds with share options. In this case, the term “Book-Entry Transfer Corporate Bonds with Share Options” in the provisions of Paragraph 2 of the same article shall be deemed to be replaced with “special corporate bonds with share options.”
2. When an issuer of special corporate bonds with share options gives the notice mentioned in the preceding paragraph, the issuer shall concurrently notify that it is the issue of the special corporate bonds with share options.

Article 10 Application for an Entry of a Description or Record in the Transfer Receipt Book for Special Corporate Bonds with Share Options

1. When mediating the application mentioned in Article 11, Paragraphs 6 and 7 of the Supplementary Rules of the Operational Rules, the following matters shall be arranged with JASDEC in advance.
 - (1) Transfer Application Date;
 - (2) The number of the special corporate bond certificates with share options related to the Transfer Application; and
 - (3) Other matters prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 11, Paragraphs 6 and 7 of the Supplementary Rules of the Operational Rules shall be the following:
 - (1) Issue Code of the special corporate bonds with share options mentioned in Paragraph 3 of the same article;
 - (2) JASDEC Participant Code of the JASDEC Participant who is the acceptant of the special corporate bonds with share options; and
 - (3) Other matters prescribed by JASDEC.

Article 11 Entry of Record in Transfer Receipt Book and Notice Made by JASDEC Relevant to Special Corporate Bonds with Share Options

The notice mentioned in Article 12 of the Supplementary Rules of the Operational Rules shall be made by submitting the corporate bond certificates related to the special corporate bonds with

share options recorded in the transfer receipt book to the issuer.

Article 12 Suspension Period for Entry of a Description or Record in the Transfer Receipt Book for Special Corporate Bonds with Share Options

The dates on which an entry of record in the transfer receipt book is suspended relevant to special corporate bonds with share options prescribed in Article 13 of the Supplementary Rules of the Operational Rules shall be the following:

- (1) Each day of the period from five business days before the payment date of principal and interest relevant to special corporate bonds with share options to the business day preceding the payment date of principal and interest; and
- (2) Other date as deemed necessary by JASDEC.

Article 13 Entry of Description or Record in the Book-Entry Transfer Account Register and Notice for Special Corporate Bonds with Share Options

“Matters prescribed in the Rules” prescribed in Article 14, Paragraph 2, Item 2 of the Supplementary Rules of the Operational Rules shall be the following:

- (1) JASDEC Participant Code;
- (2) Entry date in transfer receipt book; and
- (3) Other matters prescribed by JASDEC.

Article 14 Method of Inspection, etc. of the Transfer Receipt Book of Special Corporate Bonds with Share Options

1. When a holder of special corporate bonds with share options and the issuer thereof make the request mentioned in Article 16, Paragraph 1 of the Supplementary Rules of the Operational Rules, they shall submit the predetermined written request to JASDEC.
2. When making the request mentioned in the preceding paragraph, a written document which certifies that the requesting person is a holder or the issuer of the special corporate bonds with share options shall be submitted.

Article 15 Provision of the Contents of the Special Corporate Bonds with Share Options

“A manner prescribed in the Rules” prescribed in Article 17 of the Supplementary Rules of the Operational Rules shall be the manner whereby the content of information stored in the computer

used by JASDEC is provided to the person to receive the information for inspection through an electric communication line using an automatic public transmission server connected to the Internet.

Article 16

1. “Matters prescribed in the Rules” prescribed in Article 17 of the Supplementary Rules of the Operational Rules shall be the following:
 - (1) Total number of residual special corporate bonds with share options;
 - (2) Exercise price of share options;
 - (3) Total number of residual share options; and
 - (4) Other matters which are revised after the issuance and deemed to be necessary by JASDEC.
2. The issuer of special corporate bonds with share options shall give notice of the matters mentioned in each item of the preceding paragraph by the date determined by JASDEC using the Target Hofuri Website Connection.

Article 17 Method of Public Notice Concerning the Consent of the Issuer Relevant to Special Corporate Bonds with Share Options

The public notice made by JASDEC pursuant to the provisions of Article 18 of the Supplementary Rules of the Operational Rules shall be made by the method prescribed by Article 5, Paragraph 1 of the Supplementary Provisions to the Order, which is applied *mutatis mutandis* pursuant to Paragraph 3 of the same article.

Article 18 Procedures for New Record of Book-Entry Transfer Investment Equity, which Becomes Book-Entry Transfer Investment Equity as of the Implementation Day

1. The beneficial investors who acquire investment equity related to the deposited securities in accordance with Article 17 of the Supplementary Provisions of the Streamlining Act on the Implementation Day or the registered pledgees of investment equity whose names have been entered in the investor register in accordance with Article 15, Paragraph 4 of the Supplementary Provisions to said Act shall give the notice mentioned in Article 131, Paragraph 1, Item 2 as applied *mutatis mutandis* pursuant to Article 228, Paragraph 1 of the Act by issuing the notice mentioned in Article 14, Item 1 or Article 15, Paragraph 2 of the Supplementary Provisions to said Act.

2. When the issuer has not received the notice mentioned in the preceding paragraph from the investor or registered pledgee of investment equity, the issuer shall apply for the opening of a special account (meaning the application mentioned in the main text of Article 131, Paragraph 3 as applied *mutatis mutandis* pursuant to Article 228, Paragraph 1 of the Act); provided, however, that this shall not apply in the cases where there is any special account that has been applied to be opened for the investors or the registered pledgees of investment equity.
3. An issuer shall notify JASDEC of the following matters on Book-Entry Transfer Investment Equity in the manner prescribed by JASDEC:
 - (1) Issue of the Book-Entry Transfer Investment Equity;
 - (2) Names of the Participants who are the investors, the registered pledgees of investment equity, or the special registered pledgees of investment equity of the Book-Entry Transfer Investment Equity mentioned in the preceding item;
 - (3) Account to implement book-entry transfer for the Book-Entry Transfer Investment Equity mentioned in Item 1 opened for the Participants mentioned in the preceding item;
 - (4) Number of units of the Book-Entry Transfer Investment Equity mentioned in Item 1 for each Participant (excluding the Book-Entry Transfer Investment Equity mentioned in the following item);
 - (5) When a Participant is a Registered Pledgee of Investment Equity or a special registered pledgee of investment equity, such fact, and the number of units of the Book-Entry Transfer Investment Equity mentioned in Item 1 which are the object of pledge for each Participant, and number for each investor among such numbers;
 - (6) Name and address of the investor mentioned in the preceding item;
 - (7) When Participants are the trustees of a trust, such fact, and number of the trust assets among the numbers mentioned in Items 4 and 5;
 - (8) Total number of units of the Book-Entry Transfer Investment Equity mentioned in Item 1 and particulars of the Book-Entry Transfer Investment Equity;
 - (9) The date prescribed by JASDEC on which a New Record (meaning a description or record mentioned in each item of Paragraph 7; the same shall apply hereinafter in this article) shall be entered; and
 - (10) Type of New Record and other matters prescribed by JASDEC.
4. The provisions of Article 2 of the Supplementary Rules of the Operational Rules shall apply *mutatis mutandis* to a description or record in the Book-Entry Transfer Account Register of the Book-Entry Transfer Institutions, etc. related to the Book-Entry Transfer Investment Equity of the investor and registered pledgee of investment equity that made the notice

pursuant to the provisions of Paragraph 1.

5. When JASDEC receives the notice mentioned in Paragraph 3, if JASDEC is not the Immediately Upper-Tier Institution of the Participant mentioned in Paragraph 3, Item 2, JASDEC shall give notice of the matters mentioned in each item of the same paragraph (excluding Item 8) in the manner as prescribed by JASDEC to the Immediately Lower-Tier Institution which is the Upper-Tier Institution of the Participant mentioned in Item 2 of the same paragraph.
6. When a notice mentioned in the preceding paragraph (including the cases where it is applied *mutatis mutandis* pursuant to this paragraph) has been made, the provisions of the same paragraph shall apply *mutatis mutandis* to the Account Management Institution which has received the notice.
7. The Book-Entry Transfer Institution, etc. which receives the notice mentioned in Paragraph 3 or 5 (including the cases where it is applied *mutatis mutandis* pursuant to the preceding paragraph) shall make a description or record prescribed in the following items in accordance with the categories of the cases stated therein in the manner prescribed by JASDEC on the date on which a New Record mentioned in Paragraph 3, Item 9 is to be made.
 - (1) When the Book-Entry Transfer Institution, etc. is the person that has opened an account mentioned in Paragraph 3, Item 3: The following description or record:
 - A. A description or record of the increase in the number of units mentioned in Paragraph 3, Item 4 related to the Participant mentioned in Item 2 of the same paragraph (limited to the investors mentioned in the same item) in the Holding Column of the account;
 - B. A description or record of the number of units of Book-Entry Transfer Investment Equity mentioned in Paragraph 3, Item 5 related to the Participant mentioned in Item 2 of the same paragraph in the Pledge Column of the account (limited to the Participant who is a registered pledgee of investment equity mentioned in the same item) and the increase of the number for each investor among the above-mentioned number;
 - C. A description or record of the matters mentioned in Paragraph 3, Item 6 in the Pledge Column in the account;
 - D. A description or record of the increase in the number of units of Book-Entry Transfer Investment Equity constituting trust assets mentioned in Paragraph 3, Item 7 in the account; and
 - E. Any prescribed description or record in the Management Book for Registered Pledgees of Investment Equity related to the Participant mentioned in B above.

- (2) When the Book-Entry Transfer Institution, etc. is not the one that opened the account mentioned in Paragraph 3, Item 3: A description or record of any increase in the total number of units of Book-Entry Transfer Investment Equity mentioned in Item 4 of the same paragraph and the Book-Entry Transfer Investment Equity mentioned in Item 5 of the same paragraph related to the Participant in the Customer Account of the person that is the Immediately Lower-Tier Institution of the above-mentioned Book-Entry Transfer Institution, etc. that is the Upper-Tier Institution of the Participant mentioned in Item 2 of the same paragraph.
8. When JASDEC has made the record mentioned in the preceding paragraph in a JASDEC Participant Account, JASDEC shall notify the JASDEC Participant holding the JASDEC Participant Account and the issuer of Book-Entry Transfer Investment Equity of such fact in the manner prescribed by JASDEC.

Article 19 Handling of the Book-Entry Transfer Investment Equity Regarding Investment Securities for Which Public Notification Procedures Have Been Followed

The provisions of Article 7 of the Supplementary Rules of the Operational Rules shall apply *mutatis mutandis* to the Investment Equity related to the investment securities for which public notification procedures have been followed (meaning public notification procedures prescribed in Article 142 of the Non-Contentious Cases Procedures Act (Act No. 14 of 1889)) as of the Implementation Day.

Article 20 Procedures for New Record of Book-Entry Transfer Preferred Equity Investments which become Book-Entry Transfer Preferred Equity Investments on the Implementation Day

1. The beneficial preferred equity investors who acquire preferred equity investments related to the deposited Preferred Equity Investment Certificates pursuant to Article 21 of the Supplementary Provisions of the Streamlining Act on the Implementation Day or the registered pledgee of preferred equity investments described in the preferred equity investors' register pursuant to Article 19, Paragraph 4 of the Supplementary Provisions to said Act shall give the notice mentioned in Article 131, Paragraph 1, Item 2 as applied *mutatis mutandis* pursuant to Article 235, Paragraph 1 of the Act by the notice mentioned in Article 18, Paragraph 1 or Article 19, Paragraph 2 of the Supplementary Provisions to said Act.
2. When the issuer has not received the notice mentioned in the preceding paragraph from the

preferred equity investors or the registered pledgee of preferred equity investment, the issuer shall make a proposal for the opening of a special account (meaning a proposal mentioned in the main text of Article 131, Paragraph 3 as applied *mutatis mutandis* pursuant to Article 235, Paragraph 1 of the Act); provided, however, that this shall not apply in the cases where there is any special account proposed for the opening for the preferred equity investors or the registered pledgee of preferred equity investment.

3. The issuer shall notify JASDEC of the matters mentioned below in the manner set forth by JASDEC on Book-Entry Transfer Preferred Equity Investments:
 - (1) Issue of the Book-Entry Transfer Preferred Equity Investments;
 - (2) Names of the Participants who are the preferred equity investors, the registered pledgee of preferred equity investment or the special registered pledgee of preferred equity investment of the Book-Entry Transfer Preferred Equity Investments mentioned in the preceding item;
 - (3) Account opened for the Participants mentioned in the preceding item to implement book-entry transfer for the Book-Entry Transfer Preferred Equity Investments mentioned in Item 1;
 - (4) Number of units of Book-Entry Transfer Preferred Equity Investment mentioned in Item 1 for each Participant (excluding the Book-Entry Transfer Preferred Equity Investments mentioned in the following item);
 - (5) When Participants are the registered pledgee of preferred equity investment or the special registered pledgee of preferred equity investment, such fact, and number of units of the Book-Entry Transfer Preferred Equity Investment mentioned in Item 1 which are the object of pledge for each Participant and number for each preferred equity investor among such numbers;
 - (6) Name and address of the preferred equity investors mentioned in the preceding item;
 - (7) When Participants are the trustees of a trust, such fact, and number of the trust assets among those numbers mentioned in Items 4 and 5;
 - (8) Total number of units of the Book-Entry Transfer Preferred Equity Investment mentioned in Item 1 and content of the Preferred Equity Investments;
 - (9) The date set forth by JASDEC when a New Record (meaning the description or record in each item of Paragraph 7; the same shall apply hereinafter in this article) is to be made; and
 - (10) Type of New Record and other matters prescribed by JASDEC.
4. The provisions of Article 2 of the Supplementary Rules of the Operational Rules shall apply *mutatis mutandis* to the description or record in the Book-Entry Transfer Account Register of the Book-Entry Transfer Institutions, etc. concerning the Book-Entry Transfer Preferred

Equity Investments by the preferred equity investors or the registered pledgee of preferred equity investment who has made the notice pursuant to the provisions of Paragraph 1.

5. When JASDEC receives the notice mentioned in Paragraph 3, if JASDEC is not the Immediately Upper-Tier Institution of the Participant mentioned in Paragraph 3, Item 2, JASDEC shall give notice of the matters mentioned in each item of the same paragraph (excluding Item 8) in the manner set forth by JASDEC to the JASDEC's Immediately Lower-Tier Institution which is the Upper-Tier Institution of the Participant mentioned in Item 2 of the same Paragraph.
6. The provisions of the preceding paragraph shall apply *mutatis mutandis* to the Account Management Institution which receives the notice when a notice mentioned in the same paragraph (including the cases where it is applied *mutatis mutandis* pursuant to this paragraph) is made.
7. The Book-Entry Transfer Institution, etc. which receives the notice mentioned in Paragraph 3 or 5 (including the cases where it is applied *mutatis mutandis* pursuant to the preceding paragraph) shall make a description or record prescribed in the following items in accordance with the categories of the cases stated therein in the manner prescribed by JASDEC on the day on which a New Record mentioned in Paragraph 3, Item 9 is to be made.
 - (1) When the Book-Entry Transfer Institution, etc. is a person that has opened an account mentioned in Paragraph 3, Item 3: The following description or record:
 - A. A description or record of the increase in the number mentioned in Paragraph 3, Item 4 related to the Participant mentioned in Item 2 of the same paragraph (limited to the preferred equity investors mentioned in the same item) in the Holding Column of the account;
 - B. A description or record of the number of units of Book-Entry Transfer Preferred Equity Investments mentioned in Paragraph 3, Item 5 related to the Participant mentioned in Item 2 of the same paragraph in the Pledge Column of the account (limited to the Participant who is the registered pledgee of preferred equity investment mentioned in the same item) and the increase of the number for each preferred equity investor among the above-mentioned numbers;
 - C. A description or record of the matters mentioned in Paragraph 3, Item 6 in the Pledge Column of the account;
 - D. A description or record of the increase in the number of Book-Entry Transfer Preferred Equity Investments constituting trust assets mentioned in Paragraph 3, Item 7 in the account; and
 - E. Any prescribed description or record in the Management Book for registered

pledgees of preferred equity investments related to the Participant mentioned in B above.

- (2) When the Book-Entry Transfer Institution, etc. is not a person that opened the account mentioned in Paragraph 3, Item 3: A description or record of any increase in the total numbers of units of Book-Entry Transfer Preferred Equity Investments mentioned in Item 4 of the same paragraph and the Book-Entry Transfer Preferred Equity Investments mentioned in Item 5 of the same paragraph related to the Participant in the Customer Account of the person that is the Immediately Lower-Tier Institution of the above-mentioned Book-Entry Transfer Institution, etc. that is the Upper-Tier Institution of the Participant mentioned in Item 2 of the same paragraph.
8. When JASDEC has made the record mentioned in the preceding paragraph in a JASDEC Participant Account, JASDEC shall notify a JASDEC Participant that holds the JASDEC Participant Account and the issuer of Book-Entry Transfer Shares such fact in the manner set forth by JASDEC.

Article 21 Handling of Book-Entry Transfer Preferred Equity Investments related to Preferred Equity Investment Certificates for Which Forfeiture Has Been Registered.

The provisions of Article 7 of the Supplementary Rules of the Operational Rules shall apply *mutatis mutandis* to the preferred equity investments related to the Preferred Equity Investment Certificates for which a Registration of Lost Preferred Equity Investment Certificates (meaning Registration of Lost Preferred Equity Investment Certificates mentioned in Article 223 of the Companies Act as applied *mutatis mutandis* by the replacement of terms pursuant to Article 31, Paragraph 2 of the Act on Preferred Equity Investment by Cooperative Structured Financial Institutions (Act No. 44 of 1993)) was made as of the Implementation Day.

Article 22 Special Rule for Beneficial Interests in Investment Trust

Beneficial interests in special investment trust, for which JASDEC obtained the consent of the issuer of those beneficial interests in special investment trust pursuant to Article 13, Paragraph 1 of the Act and recorded in the transfer receipt book shall be deemed as Book-Entry Transfer Beneficial Interests in Investment Trust, and the provisions of the Rules (excluding Article 357) shall apply to such interests.

Article 23 Matters to be Notified in the Issue Information of Beneficial Interests in Special Investment Trust

1. The provisions of Article 353, Paragraph 2 of the Rules shall apply *mutatis mutandis* to the matters of notice set forth in Article 275, Item 17 of the Operational Rules as applied *mutatis mutandis* pursuant to Article 22 of the Supplementary Rules of the Operational Rules.
2. When an issuer of beneficial interests in special investment trust gives the notice mentioned in Article 275 of the Operational Rules as applied *mutatis mutandis* pursuant to Article 22 of the Supplementary Rules of the Operational Rules, the issuer shall concurrently notify that it is the issue of beneficial interests in special investment trust.

Article 24 Application Method for a Description or Record in the Transfer Receipt Book for Beneficial Interests in Special Investment Trust

1. When mediating an application listed in Article 24, Paragraphs 6 and 7 of the Supplementary Rules of the Operational Rules, the following matters shall be arranged with JASDEC in advance.
 - (1) Transfer application date;
 - (2) The number of beneficiary certificates of beneficial interests in special investment trust related to the Transfer Application; and
 - (3) Other matters prescribed by JASDEC
2. “Matters prescribed in the Rules” prescribed in Article 24, Paragraphs 6 and 7 of the Supplementary Rules of the Operational Rules shall be the following:
 - (1) Issue Code of beneficial interests in special investment trust mentioned in Paragraph 3 of the same article;
 - (2) JASDEC Participant Code of a JASDEC Participant who is the acceptant of the beneficial interests in special investment trust; and
 - (3) Other matters prescribed by JASDEC.
3. “The case prescribed in the Rules” prescribed in Article 24, Paragraph 10 of the Supplementary Rules of the Operational Rules shall be the case where the issuer of the beneficial interests in special investment trust is authorized to file such application by the Special Participant and carries out those acts on behalf of the Special Participant pursuant to Article 33 of the Supplementary Provisions to the Act.

Article 25 Record in the Transfer Receipt Book and Notice Made by JASDEC Concerning Beneficial Interests in Special Investment Trust

The notice mentioned in Article 25 of the Supplementary Rules of the Operational Rules shall

be made by submitting the beneficiary certificates relevant to beneficial interests in special investment trust which were recorded in the transfer receipt book to the issuer.

Article 26 Description or Record and Notice Matters of Book-Entry Transfer Account Register Concerning Beneficial Interests in Special Investment Trust

“Matters prescribed in the Rules” prescribed in Article 27, Paragraph 2, Item 2 of the Supplementary Rules of the Operational Rules shall be the following:

- (1) JASDEC Participant Code;
- (2) Entry date in transfer receipt book; and
- (3) Other matters prescribed by JASDEC.

Article 27 Method of Inspection, etc. of the Transfer Receipt Book of Beneficial Interests in Special Investment Trust

1. When a beneficiary of beneficial interests in special investment trust and an issuer thereof make the request mentioned in Article 29, Paragraph 1 of the Supplementary Rules of the Operational Rules, they shall submit the predetermined request form to JASDEC.
2. When making the request mentioned in the preceding paragraph, the beneficiary of beneficial interests in special investment and the issuer thereof shall present a document which certifies that the requesting person is a beneficiary or the issuer of the beneficial interests in special investment trust.

Article 28 Method of Public Notification of the Contents of Beneficial Interests in Special Investment Trust

1. The provisions of Article 357, Paragraph 1 of the Rules shall apply *mutatis mutandis* to “a manner prescribed in the Rules” prescribed in Article 30 of the Supplementary Rules of the Operational Rules.
2. The provisions of Article 357, Paragraph 2 of the Rules shall apply *mutatis mutandis* to “matters prescribed in the Rules” prescribed in Article 30 of the Supplementary Rules of the Operational Rules. In this case, the term “Book-Entry Transfer Beneficial Interests in Investment Trust” mentioned in the provisions of Article 357, Paragraph 2 of the Rules shall be deemed to be replaced by the term “beneficial interest in special investment trust.”

Article 29 Method of Public Notification Concerning the Consent of the Issuer on Beneficial

Interests in Special Investment Trust

The public notification made by JASDEC pursuant to the provisions of Article 31 of the Supplementary Rules of the Operational Rules shall be made by the method set forth in Article 5, Paragraph 1 of the Supplementary Provisions to the Order, which shall apply *mutatis mutandis* pursuant to Paragraph 3 of the same article.

Supplementary Rules (Notice on June 1, 2009)

These amended provisions shall come into effect as of June 1, 2009.

Supplementary Rules (Notice on June 17, 2009)

These amended provisions shall come into effect as of July 18, 2009 and applies only for the notices for which mediation for requests for a Notice for Individual Shareholders was provided to JASDEC on and after the same date.

Supplementary Rules (Notice on October 26, 2009)

These amended provisions shall come into effect as of November 19, 2009. However, the amended provisions relating to 2. (1) B. of Appendix 3 shall come into effect as of November 1, 2009.

Supplementary Rules (Notice on December 1, 2009)

These amended provisions shall come into effect as of December 21, 2009.

Supplementary Rules (Notice on March 3, 2010)

These amended provisions shall come into effect as of April 19, 2010. However, the amended provisions relating to Collateral Shareholder Participant Information Reference Data of 2. (1) A. of Appendix 3 and Collateral Shareholder Participant Information Reference Data Confirmation File and Collateral Shareholders Participant Information Notice of 2. (2) A. of Appendix 3 shall come into effect as of March 8, 2010.

Supplementary Rules (Notice on March 23, 2010)

These amended provisions shall come into effect as of May 24, 2010.

Supplementary Rules (Notice on April 7, 2010)

Article 1 Date of Implementation

These amended provisions shall be implemented on the implementation day (hereinafter referred to as the “Implementation Day”) of those provisions of the Act on Arrangement of Relevant Acts Incidental to Enforcement of the Trust Act (Act No. 109 of 2006) which are specified in Item 3 of the Supplementary Rules of said Act (hereinafter referred to as the “Supplementary Rules for the Act on the Trust Act Arrangement”).

Article 2 Beneficial Interests of Special Beneficial Interests

Special beneficial interests with respect to which JASDEC has received the consent from the issuer thereof pursuant to Article 13, Paragraph 1 of the Act and a description or record is made in the transfer receipt book shall be deemed as Book-Entry Transfer Beneficial Interests and subject to application for the provisions of the Rules.

Article 3 Application for Description or Record in the Transfer Receipt Book for Special Beneficial Interests

1. When providing mediation for the application mentioned in Article 4, Paragraphs 6 and 7 of the Supplementary Rules of the Operational Rules, the following matters shall be arranged with JASDEC in advance.
 - (1) Transfer Application Date;
 - (2) The number of special beneficiary certificates related to Transfer Application; and
 - (3) Other matters prescribed by JASDEC.
2. “Matters prescribed in the Rules” prescribed in Article 4, Paragraphs 6 and 7 of the Supplementary Rules of the Operational Rules shall be the following:
 - (1) Issue Code of the special beneficial interests mentioned in Paragraph 3 of the same article;
 - (2) JASDEC Participant Code of the JASDEC Participant who is the acceptant of the special beneficiary certificates; and
 - (3) Other matters prescribed by JASDEC.

Article 4 Descriptions or Records in the Book-Entry Transfer Account Register for the Special Beneficial Interests.

“Matters prescribed in the Rules” prescribed in Article 7, Paragraphs 2, Item 2 of the Supplementary Rules of the Operational Rules shall be the following:

- (1) JASDEC Participant Code;
- (2) Entry date in transfer receipt book; and
- (3) Other matters prescribed by JASDEC.

Article 5 Method of Inspection, etc. of the Transfer Receipt Book of Special Beneficial Interests

1. When a beneficiary of special beneficial interests and an issuer thereof make the request mentioned in Article 9, Paragraph 2 of the Supplementary Rules of the Operational Rules, they shall submit the predetermined request form to JASDEC.
2. When making the request mentioned in the preceding paragraph, the beneficiary of special beneficial interests and the issuer thereof shall present a document which certifies that the requesting person is a beneficiary or an issuer of the special beneficial interests.

Article 6 Disclosure of Contents of the Special Beneficial Interests

1. “Matters prescribed in the Rules” prescribed in Article 10, Paragraphs 1, Item 2 of the Supplementary Rules of the Operational Rules shall be the following:
 - (1) The fact that it is a beneficial interest in trust issuing beneficiary certificates;
 - (2) Name and address of the original settlor and the trustee of the trust issuing beneficiary certificates;
 - (3) Details of the beneficial claims related to each beneficial interest and other matters specifying content of the beneficial interest which are prescribed by an Ordinance of the Ministry of Justice prescribed in Article 209, Paragraph 1, Item 4 of the Trust Act (Act No. 108 of 2006);
 - (4) Rules of act of trust regarding redemption of expenses, etc. and damage compensations for the trustee of the trust issuing beneficiary certificates;
 - (5) Calculation method of the trust fee and payment method and timing thereof;
 - (6) Rules of act of trust regarding exercise of rights by beneficiaries (including matters relating to trust supervisors and beneficiary’s agents);

- (7) Other matters set forth in the Ordinance of Ministry of Justice prescribed in Article 209, Paragraph 1, Item 9 of the Trust Act (Act No. 108 of 2006); and
 - (8) Total number of Book-Entry Transfer Beneficial Interests.
2. “A manner prescribed in the Rules” prescribed in Article 10, Paragraph 2 of the Supplementary Rules of the Operational Rules shall be the manner whereby the content of information stored in the computer used by JASDEC will be provided to the person to receive the information for inspection through an electric communication line using an automatic public transmission server connected to the Internet.

Article 7

The public notice made by JASDEC pursuant to the provisions of Article 11 of the Supplementary Rules of the Operational Rules shall be made by the method prescribed by Article 6 of the Supplementary Provisions to the Order.

Supplementary Rules (Notice on June 21, 2010)

These amended provisions shall come into effect as of June 21, 2010. However, the amended provisions of Articles 7, 8, 9 and 16 shall come into effect as of July 1, 2010.

Supplementary Rules (Notice on June 24, 2010)

These amended provisions shall come into effect as of July 1, 2010.

Supplementary Rules (Notice on July 30, 2010)

These amended provisions shall come into effect as of August 1, 2010.

Supplementary Rules (Notice on September 30, 2010)

These amended provisions shall come into effect as of October 18, 2010. However, the amended provisions relating to Appendix 3 shall come into effect as of October 12, 2010.

Supplementary Rules (Notice on December 10, 2010)

These amended provisions shall come into effect as of December 20, 2010.

Supplementary Rules (Notice on March 11, 2011)

These amended provisions shall come into effect as of March 22, 2011.

Supplementary Rules (Notice on March 31, 2011)

These amended provisions shall come into effect as of April 1, 2011.

Supplementary Rules (Notice on June 13, 2011)

These amended provisions shall come into effect as of June 20, 2011.

Supplementary Rules (Notice on June 30, 2011)

These amended provisions shall come into effect as of June 30, 2011.

Supplementary Rules (Notice on August 10, 2011)

These amended provisions shall come into effect as of September 20, 2011. However the amended provisions relating to Article 178 and Item 4. Participant Information Web Terminal of Appendix 3 shall come into effect as of October 11, 2011.

Supplementary Rules (Notice on November 18, 2011)

These amended provisions shall come into effect as of November 28, 2011.

Supplementary Rules (Notice on February 20, 2012)

1. These amended provisions shall come into effect as of March 1, 2012. However, the amended provisions of 2. shall come into effect as of March 26, 2012.
2. An issuer of the Book-Entry Transfer Beneficial Interests in Investment Trust shall make registrations to JASDEC of the account of each Issue, prescribed in Article 3, Paragraph 2, Item 6. C (viii) after the amendments promptly after the date of implementation of the amended provisions of 1.
3. The Designated Administrator of Shareholder Register, etc. and the trustee companies shall

submit to JASDEC the documents prescribed in Article 7, Paragraph 2, Item 4 or Article 10, 2. Paragraph 2, Item 4 after the amendments promptly after the date of implementation of the amended provisions of 2; provided, however, that this shall not apply in cases where Target Hofuri Website has already been used.

Supplementary Rules (Notice on March 26, 2012)

These amended provisions shall come into effect as of April 1, 2012.

Supplementary Rules (Notice on March 30, 2012)

These amended provisions shall come into effect as of April 1, 2012.

Supplementary Rules (Notice on January 8, 2013)

These amended provisions shall come into effect as of February 25, 2013.

Supplementary Rules (Notice on January 31, 2013)

These amended provisions shall come into effect as of February 1, 2013.

Supplementary Rules (Notice on March 29, 2013)

These amended provisions shall come into effect as of April 1, 2013.

Supplementary Rules (Notice on June 21, 2013)

These amended provisions shall come into effect as of July 16, 2013.

Supplementary Rules (Notice on August 26, 2013)

These amended provisions shall come into effect as of September 1, 2013. However, the amended provisions relating to Article 34 (5) and 5. Target Hofuri Website Connection (1) D and 6. Internet Connection (1) of Appendix 3 shall come into effect as of December 1, 2013.

Supplementary Rules (Notice on October 31, 2013)

These amended provisions shall come into effect as of November 1, 2013.

Supplementary Rules (Notice on October 31, 2013)

These amended provisions shall come into effect as of January 6, 2014; provided, however, that if JASDEC recognizes that the Book-Entry Transfer Services for Shares, etc. cannot be or is not likely to be implemented under such amended provisions due to trouble in the operation of the systems managed by JASDEC, such amended provisions shall come into force as of a day to be designated by JASDEC which day shall be on or after January 7, 2014.

Supplementary Rules (Notice on May 30, 2014)

These amended provisions shall come into effect as of June 1, 2014.

Supplementary Rules (Notice on November 26, 2014)

These amended provisions shall come into effect as of December 1, 2014.

Supplementary Rules (Notice on December 26, 2014)

These amended provisions shall come into effect as of January 5, 2015.

Supplementary Rules (Notice on January 26, 2015)

These amended provisions shall come into effect as of February 2, 2015.

Supplementary Rules (Notice on April 27, 2015)

These amended provisions shall come into effect as of May 1, 2015.

Supplementary Rules (Notice on September 9, 2015)

These amended provisions shall come into effect as of January 1, 2016.

Supplementary Rules (Notice on October 13, 2015)

These amended provisions shall come into effect as of January 1, 2016.

Supplementary Rules (Notice on March 22, 2016)

These amended provisions shall come into effect as of April 1, 2016.

Supplementary Rules (Notice on August 17, 2017)

These amended provisions shall come into effect as of August 31, 2017.

Supplementary Rules (Notice on December 3, 2018)

These amended provisions shall come into effect as of January 4, 2019.

Supplementary Rules (Notice on July 9, 2019)

These amended provisions shall come into effect as of July 16, 2019.

Supplementary Rules (Notice on December 10, 2019)

These amended provisions shall come into effect as of December 13, 2019.

Supplementary Rules (Notice on March 24, 2020)

These amended provisions shall come into effect as of April 1, 2020.

Supplementary Rules (Notice on September 4, 2020)

These amended provisions shall come into effect as of November 24, 2020; provided, however, that if JASDEC recognizes that the Book-Entry Transfer Services for Shares, etc. cannot be or is not likely to be implemented under such amended provisions due to trouble in the operation of JASDEC's systems, such amended provisions shall come into effect as of a day to be designated by JASDEC which day shall be on or after November 25, 2020.

Supplementary Rules (Notice on December 21, 2020)

These amended provisions shall come into effect as of January 18, 2021.

Supplementary Rules (Notice on February 16, 2021)

These amended provisions shall come into effect as of March 1, 2021.

Supplementary Rules (Notice on March 25, 2022)

These amended provisions shall come into effect as of April 1, 2022.

Supplementary Rules (Notice on July 13, 2022)

These amended provisions shall come into effect as of August 1, 2022.

Supplementary Rules (Notice on August 1, 2022)

These amended provisions shall come into effect as of September 1, 2022; provided, however, that the amended provisions of Article 237-2, Paragraph 2 to Paragraph 4, Article 237-3, Article 237-4, and Appendix 3 shall come into effect as of September 5, 2022.

Supplementary Rules (Notice on June 1, 2023)

These amended provisions shall come into effect as of June 26, 2023.

Supplementary Rules (Notice on June 30, 2023)

These amended provisions shall come into effect as of August 7, 2023; provided, however, that with regard to new records in cases where Book-Entry Transfer Shares are to be issued to holders of share options in exchange for the whole or partial acquisition of the Share Options Subject to Discriminatory Call allotted through the Allotment of Share Options without Contribution resolved prior to the implementation day, the provisions then in force shall remain applicable.

Supplementary Rules (Notice on March 5, 2024)

These amended provisions shall come into effect as of April 1, 2024; provided, however, that the amended provisions of Article 345 and Article 347 shall come into effect as of March 25, 2024.

Supplementary Rules (Notice on October 30, 2024)

These amended provisions shall come into effect as of November 1, 2024; provided, however, that this shall apply to the notice of the introductory clause of Article 69-2, Paragraph 1 of the

Act, the introductory clause of Article 127-6, Paragraph 1 of the Act, the introductory clause of Article 131, Paragraph 1 of the Act (including the cases where it is applied *mutatis mutandis* by replacing the terms under Article 228, Paragraph 1 of the Act or Article 235, Paragraph 1 of the Act), or the introductory clause of Article 167, Paragraph 1 of the Act (including the cases where it is applied *mutatis mutandis* by replacing the terms under Article 247-3, Paragraph 1 of the Act), which is issued by the issuer on or after the implementation day and applied *mutatis mutandis* by replacing the terms under Article 121 of the Act, and with regard to the notice issued by the issuer on the day before the implementation day, the provisions then in force shall remain applicable.

Appendix 1

1. In Case of an Issuer of Shares:

Case Where Notice is Required to be Made	Person Who is Required to Give Notice	Date When Notice is Required to be Made
(1) When an issuer determines subscription requirements for shares for subscription (limited to the case where shares for subscription are Book-Entry Transfer Shares)	The company that makes a public offering of shares for subscription	Promptly after the corporate resolution
(2) When there is any provision that the arrival of the date as separately set forth by a company shall be the day when certain grounds arise as content included in the shares subject to call (Article 107, Paragraph 2, Item 3. B or Article 108, Paragraph 2, Item 6. A of the Companies Act), and the issuer determines the date for acquisition or the grounds mentioned in Article 107, Paragraph 2, Item 3. A of the Companies Act arise, and the issuer acquires all of the shares subject to call (limited to the case where the shares subject to call are Book-Entry Transfer Shares or when the shares subject to call are not Book-Entry Transfer Shares and they are issued or transferred in delivering consideration for acquisition when the consideration for acquisition is Book-Entry Transfer Shares)	The company that acquires the shares subject to call	Promptly after the corporate resolution or immediately after the occurrence of the grounds mentioned in Article 107, Paragraph 2, Item 3. A of the Companies Act
(3) When there is any provision to acquire a portion of the shares subject to call (Article 107, Paragraph 2, Item 3. C or	The company that acquires the shares subject to call	Promptly after the corporate resolution or immediately after the

Article 108, Paragraph 2, Item 6. A of the Companies Act), when an issuer determines shares to acquire or the grounds mentioned in Article 107, Paragraph 2, Item 3. A of the Companies Act arise (limited to issuance or transfer in delivering consideration for acquisition when the consideration for acquisition is Book-Entry Transfer Shares)		occurrence of the grounds mentioned in Article 107, Paragraph 2, Item 3. A of the Companies Act
(4) When an issuer decides to acquire the shares subject to class-wide call (limited to the case where the shares subject to class-wide call are Book-Entry Transfer Shares or where the shares subject to class-wide call are not Book-Entry Transfer Shares and they are issued or transferred in delivering consideration for acquisition when the consideration for acquisition is Book-Entry Transfer Shares)	The company that acquires the shares subject to class-wide call	Promptly after the corporate resolution
(5) When an issuer decides to retire treasury shares (limited to the case where the treasury shares are Book-Entry Transfer Shares)	The company that retires treasury shares	Promptly after the corporate resolution
(6) When an issuer decides to make a share merger (limited to the case where the shares to be merged are Book-Entry Transfer Shares)	The company that merges the shares	Promptly after the corporate resolution
(7) When an issuer decides to make a share split (limited to the case where shares to be split-up are Book-Entry Transfer Shares)	The company that effects a share split	Promptly after the corporate resolution
(8) When an issuer decides to carry out an allotment of	The company that effects an allotment of	Promptly after the corporate

shares without contribution (limited to the case where the shares allotted an allotment of shares without contribution are Book-Entry Transfer Shares or the case where the shares allotted an allotment of shares without contribution are not Book-Entry Transfer Shares and they are issued or transferred in the allotment of shares without contribution when the issue for the allotment of shares without contribution is Book-Entry Transfer Shares)	shares without contribution	resolution
(9) When an issuer determines the content of an Absorption-type Merger agreement	The company that becomes a Disappearing Company in an Absorption-type Merger	Promptly after the corporate resolution
	The company that becomes a Surviving Company in an Absorption-type Merger (limited to the case where shares of a Disappearing Company in an Absorption-type Merger are not Book-Entry Transfer Shares and the issuer issues Book-Entry Transfer Shares to the shareholders of the Disappearing Company in an Absorption-type Merger, or when a Surviving Company in an Absorption-type Merger intends to transfer treasury shares in an Absorption-type Merger)	Promptly after the corporate resolution
(10) When an issuer determines the content of a	The company that becomes a Disappearing	Promptly after the corporate

Consolidation-type Merger agreement	Company in a Consolidation-type Merger	resolution
(11) When an issuer determines the content of an Absorption-type Company Split agreement (limited to the case where the shares of a Company Succeeding in an Absorption-type Company Split to be delivered are Book-Entry Transfer Shares or the case where a Company Splitting in an Absorption-type Company Split intends to effect an Action Similar to Company Split by Allotting the Shares of Company Succeeding to the Shareholders of Company Splitting)	The company that becomes a Company Succeeding in an Absorption-type Company Split (limited to the case where the company issues the Issue of Company Succeeding)	Promptly after the corporate resolution
	The company that becomes a Company Splitting in an Absorption-type Company Split (limited to the case where the company intends to effect an Action Similar to Company Split by Allotting the Shares of Company Succeeding to the Shareholders of Company Splitting)	Promptly after the corporate resolution
(12) When an issuer determines the content of an Incorporation-type Company Split plan (limited to the case where shares of a Company Incorporated in an Incorporation-type Company Split to be delivered are Book-Entry Transfer Shares or the case where a Company Splitting in an Incorporation-type Company Split intends to effect an Action Similar to Company Split by Allotting the Shares of Company Incorporated to the Shareholders of Company Splitting)	The company that becomes a Company Splitting in an Incorporation-type Company Split	Promptly after the corporate resolution
(13) When an issuer determines the content of a share exchange agreement	A company which becomes a wholly owned subsidiary through a share	Promptly after the corporate resolution

	exchange	
	The company that becomes a wholly owning parent company in a share exchange (limited to the case where the shares of the wholly owned subsidiary through a share exchange are not Book-Entry Transfer Shares and Book-Entry Transfer Shares are issued to the shareholders of the wholly owned subsidiary through a share exchange, or a parent of a wholly owned subsidiary established by a share exchange transfers treasury shares in a share exchange)	Promptly after the corporate resolution
(14) When an issuer determines the content of a share transfer plan	The company which is to be a wholly owned subsidiary through a share transfer	Promptly after the corporate resolution
(14-2) When an issuer determines the content of a share delivery plan	The company which is to be a parent company of share delivery	Promptly after the corporate resolution
(15) When an issuer decides to make the Share Distribution for Splitting off Wholly Owned Subsidiary (limited to the case where the shares to be delivered in the Share Distribution for Splitting off Wholly Owned Subsidiary are Book-Entry Transfer Shares)	The company that makes the Share Distribution for Splitting off Wholly Owned Subsidiary	Promptly after the corporate resolution
(16) When an issuer decides to change the articles of	The company that issues Book-Entry	Promptly after the corporate

incorporation or the Share Handling Regulations (in the case of changes to the articles of incorporation, limited to changes to those items which are specified by JASDEC)	Transfer Shares	resolution
(17) When an issuer establishes a record date (limited to a record date related to Book-Entry Transfer Shares)	The company that issues Book-Entry Transfer Shares	Promptly after the corporate resolution
(18) When an issuer becomes unable to meet a Demand for Sales of Shares Less Than One Unit or Demand for Acquisition of Shares with Put Options, or when the issuer becomes able to meet such a demand	The company that issues Book-Entry Transfer Shares	Promptly when the issuer becomes unable to meet a Demand for Sales of Shares Less Than One Unit or Demand for Acquisition of Shares with Put Options, or when the issuer becomes able to meet such a demand
(19) When an issue becomes a Foreign Ownership Limitation Issue or when an issue becomes inapplicable to a Foreign Ownership Limitation Issue	The company that issues a Foreign Ownership Limitation Issue	Promptly when it is found to become a Foreign Ownership Limitation Issue or when it is found to become inapplicable to a Foreign Ownership Limitation Issue
(20) When there occur any changes in matters included in any notifications to JASDEC	The company that issues Book-Entry Transfer Shares	Promptly when any matters included in notifications are changed
(21) When there occurs any event which is a cause for delisting on a Financial Instruments Exchange or cancellation	The company that issues Book-Entry Transfer Shares	Promptly after the occurrence of any event which is a cause for

of a designation by the Japan Securities Dealers Association (excluding the cases mentioned in (9) to (11), (13) and (14))		delisting or cancellation of designation
(22) When the events indicated below arise with respect to grounds for invalidation, etc. of Book-Entry Transfer Shares A. When there are any demands to cease an issuance of shares prescribed in Article 210 of the Companies Act B. When there are any actions seeking invalidation of the acts related to Book-Entry Transfer Shares (Article 828 of the Companies Act) C. When there are any actions on nonexistence of issuance of new shares (Article 829 of the Companies Act)	The company that issues Book-Entry Transfer Shares	Promptly when any events mentioned in the left column arise
(23) When there occur any changes to the content notified due to any events set forth in (1) through (22)	The companies that are to make the notifications in the cases set forth respectively in (1) through (21)	Promptly upon the occurrence of any changes mentioned in the left column
(24) Other cases as separately specified by JASDEC	The company that issues Book-Entry Transfer Shares	A date as separately specified by JASDEC

2. In Case of an Issuer of Corporate Bonds with Share Options

Case Where Notification is Required to be Made	Person Who is Required to Give Notice	Date When Notice is Required to be Made
(1) When an issuer determines subscription requirements for corporate bonds with share options for subscription	The Issuing Agent or Paying Agent of the company that issues corporate bonds with	Next business day of the day on which the company determines the issuance

(limited to the case where corporate bonds with share options for subscription are Book-Entry Transfer Corporate Bonds with Share Options) or when Book-Entry Transfer Corporate Bonds with Share Options are issued as a result of other reasons	share options	conditions for the Book-Entry Transfer Corporate Bonds with Share Options
	The company that issues corporate bonds with share options	Promptly after the decision on issuance
(2) When there is any provision that the arrival of the date as separately set forth by a company shall be the day when certain grounds arise as content included in the corporate bonds with share options subject to call (Article 236, Paragraph 1, Item 7. B of the Companies Act) and the issuer determines the date for acquisition or the grounds mentioned in Article 236, Paragraph 1, Item 7. A of the Companies Act arise, and the issuer acquires all of the corporate bonds with share options subject to call (limited to the case where the corporate bonds with share options subject to call are Book-Entry Transfer Corporate Bonds with Share Options, or where the corporate bonds with share options subject to call are not Book-Entry Transfer Corporate Bonds with Share Options and they are issued or transferred in delivering consideration of acquisition when the consideration of acquisition is Book-Entry Transfer Shares, etc.)	The company that acquires corporate bonds with share options subject to call	Promptly after the corporate resolution or immediately after the occurrence of the grounds mentioned in Article 236, Paragraph 1, Item 7. A of the Companies Act
(3) When there is any provision to acquire a portion of the	The company that acquires corporate	Promptly after the corporate resolution

corporate bonds with share options subject to call (Article 236, Paragraph 1, Item 7. C of the Companies Act), when an issuer determines corporate bonds with share options to acquire or the grounds mentioned in Article 236, Paragraph 1, Item 7. A of the Companies Act arise (limited to issuance or transfer in delivering consideration for acquisition when the consideration for acquisition is Book-Entry Transfer Shares, etc.)	bonds with share options subject to call	or immediately after the occurrence of the grounds mentioned in Article 236, Paragraph 1, Item 7. A of the Companies Act
(4) When an issuer decides to buy back and retire Book-Entry Transfer Corporate Bonds with Share Options	The company that buys back and retires Book-Entry Transfer Corporate Bonds with Share Options	Promptly after the decision on buyback and retirement
(5) When an issuer succeeds to corporate bonds with share options due to a merger, a share exchange, a share transfer or a company split (hereinafter referred to as the “Merger, etc.” as used in this column)	The company that succeeds to (deletes) corporate bonds with share options by Merger, etc.	Promptly after the corporate resolution
	The company that delivers corporate bonds with share options after succession by Merger, etc.	Promptly after the corporate resolution
(6) When an issuer determines the content of an Absorption-type Merger agreement (limited to the case where the issuer decides to issue Book-Entry Transfer Corporate Bonds with Share Options as consideration for a merger)	The company that is a Disappearing Company in an Absorption-type Merger	Promptly after the corporate resolution
	The company that is a Surviving Company in an Absorption-type Merger	Promptly after the corporate resolution
(7) When an issuer determines the content of a	The company that is a Disappearing	Promptly after the corporate resolution

Consolidation-type Merger agreement (limited to the case where the issuer decides to issue Book-Entry Transfer Corporate Bonds with Share Options as consideration for a merger)	Company in a Consolidation-type Merger	
(8) When an issuer determines the content of an Absorption-type Company Split agreement (limited to the case where corporate bonds with share options of the Company Succeeding in an Absorption-type Company Split to be delivered are Book-Entry Transfer Corporate Bonds with Share Options, or when the Company Splitting in an Absorption-type Company Split delivers the Book-Entry Transfer Corporate Bonds with Share Options acquired from the Company Succeeding in an Absorption-type Company Split to the shareholders of the Company Splitting as consideration for shares subject to class-wide call in an Absorption-type Company Split)	The company that is a Company Succeeding in an Absorption-type Company Split (limited to the case where Book-Entry Transfer Corporate Bonds with Share Options of the Company Succeeding in an Absorption-type Company Split are issued in an Absorption-type Company Split)	Promptly after the corporate resolution
	The company that is a Company Splitting in an Absorption-type Company Split (limited to the case where the Company Splitting in an Absorption-type Company Split delivers the Book-Entry Transfer Corporate Bonds with Share Options acquired from the Company Succeeding in an Absorption-type Company Split to the shareholders of the Company Splitting as consideration for shares subject to class-wide call in an	Promptly after the corporate resolution

	Absorption-type Company Split)	
(9) When an issuer determines the content of an Incorporation-type Company Split plan (limited to the case where corporate bonds with share options of a Company Incorporated in an Incorporation-type Company Split to be delivered are Book-Entry Transfer Corporate Bonds with Share Options, or where the Company Splitting in an Incorporation-type Company Split delivers the Book-Entry Transfer Corporate Bonds with Share Options acquired from the Company Incorporated in an Incorporation-type Company Split to the shareholders of the Company Splitting in an Incorporation-type Company Split as consideration for shares subject to class-wide call in an Incorporation-type Company Split)	The company that is a Company Splitting in an Incorporation-type Company Split	Promptly after the corporate resolution
(10) When an issuer determines the content of a share exchange agreement (When an issuer decides to issue Book-Entry Transfer Corporate Bonds with Share Options as consideration for a share exchange)	The company that is a wholly owned subsidiary through a share exchange	Promptly after the corporate resolution
	The company that is a wholly owning parent company in a share exchange	Promptly after the corporate resolution
(11) When an issuer determines the content of a share transfer plan (When an issuer decides to issue Book-Entry Transfer Corporate Bonds with Share Options as consideration for a share transfer)	The company which is a wholly owned subsidiary through a share transfer	Promptly after the corporate resolution
(12) When an issuer decides to make a pre-maturity	The Paying Agent of the company that	Promptly after the decision to exercise

redemption upon exercise of call options	carries out pre-maturity redemption upon exercise of call options	call options
(13) When an issuer decides to make a bonus issue of corporate bonds with share options	The company that carries out a bonus issue of corporate bonds with share options	Promptly after the corporate resolution
(14) When convening a meeting of the Bondholders of Corporate Bonds	The company that issues corporate bonds with share options subject to convocation of the meeting of the Bondholders of Corporate Bonds	When a company decides to convene a meeting of the Bondholders of Corporate Bonds, promptly after the decision; when a Corporate Bond administrator, an Assistant Corporate Bond administrator, or a Corporate Bond holder assembles a meeting of the Bondholders of Corporate Bonds, promptly after the company learns of the assembly of the meeting of the Bondholders of Corporate Bonds
(15) When an issuer changes a service agreement for the administration of bonds relating to corporate bonds with share options	The company that changes the service agreement for the administration of bonds relating to corporate bonds with share options	Promptly after the decision to change the service agreement for the administration of bonds relating to corporate bonds with share options
(16) When an issuer places or changes a Fiscal Agent	The company that places or changes the Fiscal Agent	Promptly after the decision to place or change the Fiscal Agent
(17) When an issuer decides the persons to whom Unlisted	The company that issues Unlisted	Promptly after the decision

Corporate Bonds with Share Options will be allotted	Corporate Bonds with Share Options	
(18) When an issuer takes adjustment measures in exercising share options associated with a change in the settlement term	The company that takes adjustment measures associated with the change in the settlement term	Promptly after the decision for adjustment measures to be taken associated with the change in the settlement term
(19) In case of acceleration of Book-Entry Transfer Corporate Bonds with Share Options	The company that issues corporate bonds with share options which have been accelerated	Promptly after the acceleration
(20) Settlement of feasibility of the conditions related to exercise by a Bondholder of Corporate Bonds or an issuer prescribed in a special arrangement in an agreement relating to Book-Entry Transfer Corporate Bonds with Share Options	The company that issues Book-Entry Transfer Corporate Bonds with Share Options	Promptly after the settlement of feasibility of the conditions
(21) When all of the share options related to Book-Entry Transfer Corporate Bonds with Share Options have been exercised	The company that issues Book-Entry Transfer Corporate Bonds with Share Options	Promptly after all of the share options have been exercised
(22) When there occurs any event which is a cause for delisting on a Financial Instruments Exchange or cancellation of a designation by the Japan Securities Dealers Association (excluding Unlisted Corporate Bonds with Share Options)	The company that issues Book-Entry Transfer Corporate Bonds with Share Options	Promptly after the date of delisting or cancellation of designation
(23) When the monetary amount of the corporate bonds to be redeemed is reduced	The company that issues Book-Entry Transfer Corporate Bonds with Share	Promptly after approval of a court is received with respect to a resolution at

	Options	a Meeting of the Bondholders for decrease in the amount of corporate bonds to be redeemed or decrease in the amount of corporate bonds is proposed as the matter which is the purpose of a Meeting of the Bondholders and the proposal is deemed to be resolved by the omission of a resolution at the Meeting of the Bondholders
(24) When an application for revitalization support is filed with the Regional Economy Vitalization Corporation of Japan	The company that issues Book-Entry Transfer Corporate Bonds with Share Options	Promptly after the application for revitalization support is filed with the Regional Economy Vitalization Corporation of Japan
(25) When a decision concerning revitalization support has not been received from the Regional Economy Vitalization Corporation of Japan	The company that issues Book-Entry Transfer Corporate Bonds with Share Options	Promptly after it has been determined that the decision concerning revitalization support will not be made by the Regional Economy Vitalization Corporation of Japan
(26) When a decision concerning revitalization support by the Regional Economy Vitalization Corporation of Japan has been withdrawn	The company that issues Book-Entry Transfer Corporate Bonds with Share Options	Promptly after the decision concerning revitalization support by the Regional Economy Vitalization Corporation of Japan has been withdrawn

(27) When any legal insolvency proceeding is commenced amid ongoing revitalization support from the Regional Economy Vitalization Corporation of Japan	The company that issues Book-Entry Transfer Corporate Bonds with Share Options	Promptly after commencement of the legal insolvency proceeding
(28) When an application is filed for authorized dispute resolution procedures	The company that issues Book-Entry Transfer Corporate Bonds with Share Options	Promptly after the application for authorized dispute resolution procedures is filed
(29) When an application for authorized dispute resolution procedures is refused	The company that issues Book-Entry Transfer Corporate Bonds with Share Options	Promptly after the application for authorized dispute resolution procedures is refused
(30) When authorized dispute resolution procedures are concluded (excluding cases where such procedures are concluded pursuant to a resolution on a proposed corporate rehabilitation plan as prescribed in Article 20 of the Ordinance for Enforcement of the Industrial Competitiveness Enhancement Act Relating to the Ministry of Economy, Trade and Industry (Ordinance of the Ministry of Economy, Trade and Industry No. 1 of 2014))	The company that issues Book-Entry Transfer Corporate Bonds with Share Options	Promptly after the authorized dispute resolution procedures are concluded
(31) When there occur any changes in matters included in any notifications to JASDEC	The company that issues Book-Entry Transfer Corporate Bonds with Share Options	Promptly when there occur any changes
(32) When there occur any changes to the content notified due to any events set forth in (1) through (31)	The companies that are to make the notifications in the cases set forth respectively in (1) through (31)	Promptly upon the occurrence of any change mentioned in the left column

(33) Other cases as separately specified by JASDEC	The company that issues Book-Entry Transfer Corporate Bonds with Share Options	A date as separately specified by JASDEC
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3. In Case of an Issuer of Share Options

Case Where Notification is Required to be Made	Person Who is Required to Give Notice	Date When Notice is Required to be Made
(1) When an issuer decides to carry out a bonus issue of share options	The company that decided to carry out the bonus issue of share options	Promptly after the corporate resolution
(2) When an issuer decides to issue Unlisted Share Options (limited to the case where share options to be issued are Book-Entry Transfer Share Options)	The company that decided on the issuance	Promptly after the decision of the issuance
(3) When there is any provision that the arrival of the date as separately set forth by a company shall be the day when certain grounds arise as content included in the share options subject to call (Article 236, Paragraph 1, Item 7. B of the Companies Act) and the issuer determines the date for acquisition or there occur the grounds mentioned in Article 236, Paragraph 1, Item 7. A of the Companies Act, and the issuer acquires all of the share options subject to call (limited to the case where the share options subject to call are Book-Entry Transfer Share Options, or where the	The company that acquires share options subject to call	Promptly after the corporate resolution or immediately after the occurrence of the grounds mentioned in Article 236, Paragraph 1, Item 7. A of the Companies Act

share options subject to call are not Book-Entry Transfer Share Options and they are issued or transferred in delivering consideration for acquisition when the consideration for acquisition is Book-Entry Transfer Shares, etc.)		
(4) When there is a provision to acquire a portion of share options subject to call (Article 236, Paragraph 1, Item 7. C of the Companies Act), when an issuer decides on share options to acquire or the grounds mentioned in Article 236, Paragraph 1, Item 7. A of the Companies Act arise (limited to issuance or transfer in delivering consideration for acquisition when the consideration for acquisition is Book-Entry Transfer Shares, etc.)	The company that acquires share options subject to call	Promptly after the corporate resolution or immediately after the occurrence of the grounds mentioned in Article 236, Paragraph 1, Item 7. A of the Companies Act
(5) When an issuer decides to retire its own share options (limited to cases where its own share options are Book-Entry Transfer Share Options)	The company that intends to retire its own share options	Promptly after the corporate resolution
(6) When an issuer succeeds to share options by merger, a share exchange, a share transfer or a company split (hereinafter referred to as the “Merger, etc.” as used in this column)	The company that succeeds to (deletes) share options by Merger, etc.	Promptly after the corporate resolution
	The company that delivers share options after succession by Merger, etc.	Promptly after the corporate resolution
(7) When an issuer determines the content of an Absorption-type Merger agreement (when an issuer decides to issue Book-Entry Transfer Share Options as	The company that is a Disappearing Company in an Absorption-type Merger	Promptly after the corporate resolution
	The company that is a Surviving	Promptly after the corporate resolution

consideration for the merger)	Company in an Absorption-type Merger	
(8) When an issuer determines the content of a Consolidation-type Merger agreement (when an issuer decides to issue Book-Entry Transfer Share Options as consideration for the merger)	The company that is a Disappearing Company in a Consolidation-type Merger	Promptly after the corporate resolution
(9) When an issuer determines the content of an Absorption-type Company Split agreement (limited to the case where share options of the Company Succeeding in an Absorption-type Company Split to be delivered are Book-Entry Transfer Share Options, or where the Company Splitting in an Absorption-type Company Split delivers the Book-Entry Transfer Share Options acquired from the Company Succeeding in an Absorption-type Company Split to the shareholders of the Company Splitting as consideration for shares subject to class-wide call in an Absorption-type Company Split)	The company that is a Company Succeeding in an Absorption-type Company Split (limited to the case where Book-Entry Transfer Share Options of the Company Succeeding in an Absorption-type Company Split are issued in an Absorption-type Company Split)	Promptly after the corporate resolution
	The company that is a Company Splitting in an Absorption-type Company Split (limited to the case where the Company Splitting in an Absorption-type Company Split delivers the Book-Entry Transfer Share Options acquired from the Company Succeeding in an Absorption-type Company Split to the shareholders of the Company Splitting as consideration for shares subject to class-wide call in an Absorption-type Company Split)	Promptly after the corporate resolution

	Split)	
(10) When an issuer determines the content of an Incorporation-type Company Split plan (limited to the case where share options of a Company Incorporated in an Incorporation-type Company Split to be delivered are Book-Entry Transfer Share Options or where the Company Splitting in an Incorporation-type Company Split delivers the Book-Entry Transfer Share Options acquired from the Company Incorporated in an Incorporation-type Company Split to the shareholders of the Company Splitting in an Incorporation-type Company Split as consideration for shares subject to class-wide call in an Incorporation-type Company Split)	The company that is a Company Splitting in an Incorporation-type Company Split	Promptly after the corporate resolution
(11) When an issuer determines the content of a share exchange agreement (limited to the case where the issuer decides to issue Book-Entry Transfer Share Options as consideration for a share exchange)	The company that is a wholly owned subsidiary through a share exchange	Promptly after the corporate resolution
	The company that is a wholly owning parent company in a share exchange	Promptly after the corporate resolution
(12) When an issuer determines the content of a share transfer plan (limited to the case where the issuer decides to issue Book-Entry Transfer Share Options as consideration for a share transfer)	The company that is a wholly owned subsidiary through a share transfer	Promptly after the corporate resolution
(13) When all of the share options have been exercised	The company that issues Book-Entry Transfer Share Options	Promptly after all of the share options have been exercised

(14) When there occurs any event which is a cause for delisting on a Financial Instruments Exchange (excluding Unlisted Share Options)	The company that issues Book-Entry Transfer Share Options	Promptly after the date of delisting
(15) When there occur any changes in matters included in any notifications to JASDEC	The company that issues Book-Entry Transfer Share Options	Promptly when there occur any changes
(16) When there occur any changes to the content notified pursuant to any events set forth in (1) through (15)	The companies that are to make the notifications in the cases set forth respectively in (1) through (15)	Promptly upon the occurrence of any change mentioned in the left column
(17) Other cases as separately specified by JASDEC	The company that issues Book-Entry Transfer Share Options	A date as separately specified by JASDEC

4. In Case of an Issuer of Investment Equity

Case Where Notification is Required to be Made	Person Who is Required to Give Notice	Date When Notice is Required to be Made
(1) When an issuer determines subscription requirements for investment equity for subscription	The investment company that offers the investment equity for subscription	Promptly after the approval of the board of officers
(2) When an issuer decides to retire treasury investment equity (limited to cases where such treasury investment equity is Book-Entry Transfer Investment Equity)	The investment company that retires its treasury investment equity	Promptly after a resolution of the board of officers
(3) When an issuer decides to make a merger of investment equity	The investment company that carries out a merger of investment equity	Promptly after the approval of the board of officers
(4) When an issuer decides to make a split of investment	The investment company that carries out	Promptly after the approval of the

equity	a split of investment equity	board of officers
(5) When an issuer determines the content of an Absorption-type Merger agreement	The investment company that becomes a Disappearing Company in an Absorption-type Merger	Promptly after the approval of the board of officers
	The investment company that becomes a Surviving Company in an Absorption-type Merger	Promptly after the approval of the board of officers
(6) When an issuer determines the content of a Consolidation-type Merger agreement	The investment company that becomes a Disappearing Company in a Consolidation-type Merger	Promptly after the approval of the board of officers
(7) When an issuer decides to change the bylaws or Investment Equity Handling Regulations (in the case of changes to the bylaws, limited to changes to those items therein which are specified by JASDEC)	The investment company that issues Book-Entry Transfer Investment Equity	Promptly after the approval of the board of officers
(8) When an issuer establishes a record date	The investment company that issues Book-Entry Transfer Investment Equity	Promptly after the approval of the board of officers
(9) When there occur any changes in matters included in any notifications to JASDEC	The investment company that issues Book-Entry Transfer Investment Equity	Promptly when any matters included in any notifications are changed
(10) When there occurs any event which is a cause for delisting on a Financial Instruments Exchange (excluding the cases of (5) and (6))	The investment company that issues Book-Entry Transfer Investment Equity	Promptly when there occurs any event that is a cause for delisting
(11) When the events indicated below arise with respect to grounds for invalidation, etc. of Book-Entry Transfer	The investment company that issues Book-Entry Transfer Investment Equity	Promptly when any events mentioned in the left column arise

<p>Investment Equity</p> <p>A. When there are any actions seeking invalidation of acts related to Book-Entry Transfer Investment Equity (meaning an action seeking invalidation mentioned in Article 828 of the Companies Act applied <i>mutatis mutandis</i> by the reading of terms under Article 150 of the Act on Investment Trusts and Investment Corporations)</p> <p>B. When there are any actions on nonexistence of issuance of new investment equity (meaning an action mentioned in Article 829 of the Companies Act applied <i>mutatis mutandis</i> by replacing certain terms under Article 84, Paragraph 3 of the Act on Investment Trusts and Investment Corporations)</p>		
(12) When there occur any changes to the content notified due to any events set forth in (1) through (11)	The investment companies that are to make the notifications in the cases set forth respectively in (1) through (11)	Promptly upon the occurrence of any change mentioned in the left column
(13) Other cases as separately specified by JASDEC	The investment company that issues Book-Entry Transfer Investment Equity	A date as separately specified by JASDEC

4-2. In Case of an Issuer of Investment Equity Subscription Rights

Case Where Notification is Required to be Made	Person Who is Required to Give Notice	Date When Notice is Required to be Made
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(1) When an issuer decides to carry out a bonus issue of investment equity subscription rights	The investment company that decides to carry out the bonus issue of investment equity subscription rights	Promptly after a resolution of the board of officers
(2) When (i) there is any provision that the arrival of the date as separately set forth by an investment company shall be the day when certain events occur as content included in the investment equity subscription rights subject to call (Article 88-2, Item 4. B of the Act on Investment Trusts and Investment Corporations), and the issuer determines the date for acquisition or there occur the events mentioned in Article 88-2, Item 4. A of the Act on Investment Trusts and Investment Corporations, and (ii) the issuer acquires all of the investment equity subscription rights subject to call (limited to the case where the investment equity subscription rights subject to call are Book-Entry Transfer Investment Equity Subscription Rights)	The investment company that acquires the investment equity subscription rights subject to call	Promptly after the approval of the board of officers, or immediately after the occurrence of the events mentioned in Article 88-2, Item 4. A of the Act on Investment Trusts and Investment Corporations
(3) When an issuer decides to retire its treasury investment equity subscription rights (limited to the case where its treasury investment equity subscription rights are Book-Entry Transfer Investment Equity Subscription Rights)	The investment company that retires its treasury investment equity subscription rights	Promptly after a resolution of the board of officers
(4) When all of the investment equity subscription rights have been exercised	The investment company that issues Book-Entry Transfer Investment Equity	Promptly after all of the investment equity subscription rights have been

	Subscription Rights	exercised
(5) When there occurs any event which is a cause for delisting on a Financial Instruments Exchange	The investment company that issues Book-Entry Transfer Investment Equity Subscription Rights	Promptly after the date of delisting
(6) When there occur any changes in matters included in any notifications to JASDEC	The investment company that issues Book-Entry Transfer Investment Equity Subscription Rights	Promptly when there occur any changes
(7) When there occur any changes to the content notified pursuant to any events set forth in (1) through (6)	The investment companies that are to make the notifications in the cases set forth respectively in (1) through (6)	Promptly upon the occurrence of any change mentioned in the left column arise
(8) Other cases as separately specified by JASDEC	The investment company that issues Book-Entry Transfer Investment Equity Subscription Rights	A date as separately specified by JASDEC

5. In Case of an Issuer of Preferred Equity Investment of a Cooperative Structured Financial Institution

Case Where Notification is Required to be Made	Person Who is Required to Give Notice	Date When Notice is Required to be Made
(1) When an issuer determines subscription requirements for preferred equity investments for subscription (limited to the case where the preferred equity investments for subscription are Book-Entry Transfer Preferred Equity Investments)	The Cooperative Structured Financial Institution that makes the offering of preferred equity investments for subscription	Promptly after the council resolution

(2) When an issuer decides to retire its own preferred equity investments (limited to the case where its own preferred equity investments are Book-Entry Transfer Preferred Equity Investments)	The Cooperative Structured Financial Institution that retires its own preferred equity investments	Promptly after the council resolution
(3) When an issuer decides to make a split-up of preferred equity investments (limited to the case where the preferred equity investments to be split-up are Book-Entry Transfer Preferred Equity Investments)	The Cooperative Structured Financial Institution that implements the split-up of preferred equity investments	Promptly after the council resolution
(4) When an issuer determines the content of an Absorption-type Merger agreement	The Cooperative Structured Financial Institution that becomes a Disappearing Cooperative Structured Financial Institution	Promptly after the council resolution
	The Cooperative Structured Financial Institution that becomes a Surviving Cooperative Structured Financial Institution	Promptly after the council resolution
(5) When an issuer determines the content of a Consolidation-type Merger agreement	The Cooperative Structured Financial Institution that becomes a Disappearing Cooperative Structured Financial Institution	Promptly after the council resolution
(6) When an issuer decides to change the articles of incorporation or the Handling Regulations for the Preferred Equity Investments (in the case of changes to the articles of incorporation, limited to changes to those items therein which are specified by JASDEC)	The Cooperative Structured Financial Institution that issues Book-Entry Transfer Preferred Equity Investments	Promptly after the council resolution
(7) When an issuer establishes a record date	The Cooperative Structured Financial	Promptly after the council

	Institution that issues Book-Entry Transfer Preferred Equity Investments	resolution
(8) When there occur any changes in matters included in any notifications to JASDEC	The Cooperative Structured Financial Institution that issues Book-Entry Transfer Preferred Equity Investments	Promptly when any matters included in any notifications are changed
(9) When there occurs any event which is a cause for delisting on a Financial Instruments Exchange (excluding the cases mentioned in (4) and (5))	The Cooperative Structured Financial Institution that issues Book-Entry Transfer Preferred Equity Investments	Promptly when there occurs any event that is a cause for delisting
<p>(10) When the events indicated below arise with respect to grounds for invalidation, etc. of Book-Entry Transfer Preferred Equity Investments</p> <p>A. When there are any demands to cease an issuance of preferred equity investments prescribed in Article 210 of the Companies Act applied <i>mutatis mutandis</i> by replacing certain terms under Article 14, Paragraph 1 of the Act on Preferred Equity Investment by Cooperative Structured Financial Institutions</p> <p>B. When there are any actions seeking invalidation of acts related to Book-Entry Transfer Preferred Equity Investments (meaning an action mentioned in Article 828 of the Companies Act applied <i>mutatis mutandis</i> by replacing certain terms under Article 14, Paragraph 3 of the Act on Preferred Equity Investment by Cooperative Structured</p>	The Cooperative Structured Financial Institution that issues Book-Entry Transfer Preferred Equity Investments	Promptly when any events mentioned in the left column arise

Financial Institutions) C. When there are any actions on nonexistence of issuance of new Preferred Equity Investments (meaning the action mentioned in Article 829 of the Companies Act applied <i>mutatis mutandis</i> by replacing certain terms under Article 14, Paragraph 4 of the Act on Preferred Equity Investment by Cooperative Structured Financial Institutions)		
(11) When there occur any changes to the content notified pursuant to any events set forth in (1) through (10)	The investment companies that are to make the notifications in the cases set forth respectively in (1) through (10)	Promptly upon the occurrence of any change mentioned in the left column
(12) Other cases as separately specified by JASDEC	The Cooperative Structured Financial Institution that issues Book-Entry Transfer Preferred Equity Investments	A date as separately specified by JASDEC

6. In Case of an Issuer of Beneficial Interests in Investment Trust

Case Where Notification is Required to be Made	Person Who is Required to Give Notice	Date When Notice is Required to be Made
(1) When an issuer decides to issue Book-Entry Transfer Beneficial Interests in Investment Trust	The Issuer of Book-Entry Transfer Beneficial Interests in Investment Trust	Promptly after the decision
(2) When an issuer decides on a discontinuation of operations or a merger, or a transfer of business related to the	The Issuer of Book-Entry Transfer Beneficial Interests in Investment Trust	Promptly after the decision

investment trust agreement		
(3) When an issuer decides to make a merger of Book-Entry Transfer Beneficial Interests in Investment Trust	The issuer of Book-Entry Transfer Beneficial Interests in Investment Trust	Promptly after the decision
(4) When an issuer decides to make a split-up of Book-Entry Transfer Beneficial Interests in Investment Trust	The issuer of Book-Entry Transfer Beneficial Interests in Investment Trust	Promptly after the decision
(5) When an issuer decides to make a merger of trusts	The issuer of Book-Entry Transfer Beneficial Interests in the previous Investment Trust	Promptly after the decision
	The Issuer of Book-Entry Transfer Beneficial Interests in Investment Trust to be delivered when making the merger of trusts (limited to cases where the beneficial interests to be extinguished through the merger of trusts are not Book-Entry Transfer Beneficial Interests in Investment Trust)	Promptly after the decision
(6) When an issuer decides to change the basic terms and conditions of the investment trust	The issuer of Book-Entry Transfer Beneficial Interests in Investment Trust	Promptly after the decision
(7) When an issuer decides the date for determining the beneficiaries who may exercise voting rights related to the Book-Entry Transfer Beneficial Interests in Investment Trust	The issuer of Book-Entry Transfer Beneficial Interests in Investment Trust	Promptly after the decision
(8) When there occur any changes in matters included in any notifications to JASDEC	The Issuer of Book-Entry Transfer Beneficial Interests in Investment Trust	Promptly when any matters included in any notifications are changed

(9) When an issuer decides to carry out a redemption	The issuer of Book-Entry Transfer Beneficial Interests in Investment Trust	Promptly after the decision
(10) When there occurs any event which is a cause for delisting on a Financial Instruments Exchange (excluding the cases mentioned in (2))	The Issuer of Book-Entry Transfer Beneficial Interests in Investment Trust	Promptly when there occurs any event that is a cause for delisting
(11) When an issuer makes a resolution or decision on important matters related to the rights, etc. concerning Book-Entry Transfer Beneficial Interests in Investment Trust (excluding the cases mentioned in (1) to (10))	The Issuer of Book-Entry Transfer Beneficial Interests in Investment Trust	Promptly after the resolution or decision
(12) When there occur any changes to the content notified pursuant to any events set forth in (1) through (11)	The issuer of Book-Entry Transfer Beneficial Interests in Investment Trust	Promptly upon the occurrence of any change mentioned in the left column
(13) Other cases as separately specified by JASDEC	The Issuer of Book-Entry Transfer Beneficial Interests in Investment Trust	A date as separately specified by JASDEC

7. In Case of an Issuer of Beneficial Interests in Trust Issuing Beneficiary Certificates

Case Where Notification is Required to be Made	Person Who is Required to Give Notice	Date When Notice is Required to be Made
(1) When an issuer decides to issue Book-Entry Transfer Beneficial Interests	The issuer of Book-Entry Transfer Beneficial Interests	Promptly after the decision
(2) When grounds for termination of a trustee's duties arise (meaning the grounds set forth in the items of Article 56, Paragraph 1 of the Trust Act)	The issuer of Book-Entry Transfer Beneficial Interests	Promptly when the grounds set forth in the items of Article 56, Paragraph 1 of the Trust Act arise

(3) When an issuer decides to select a new trustee	The issuer of Book-Entry Transfer Beneficial Interests	Promptly after the decision
(4) When an issuer decides to make a merger of Book-Entry Transfer Beneficial Interests	The issuer of Book-Entry Transfer Beneficial Interests	Promptly after the decision
(5) When an issuer decides to split-up Book-Entry Transfer Beneficial Interests	The issuer of Book-Entry Transfer Beneficial Interests	Promptly after the decision
(6) When an issuer decides to make a merger of trusts	The issuer of beneficial interests in the previous trusts	Promptly after the decision
(7) When an issuer decides to make an absorption-type trust split (limited to cases where the beneficial interests of the succeeding trust to be delivered are Book-Entry Transfer Beneficial Interests)	The issuer of beneficial interests of the trust that is to be the succeeding trust (limited to cases where the issuer issues a succeeding trust issue at the time of the absorption-type trust split)	Promptly after the decision
(8) When an issuer decides to make a new trust split (limited to cases where the beneficial interests in the new trust after the new trust split to be delivered are Book-Entry Transfer Beneficial Interests)	The issuer of beneficial interests in the previous trust	Promptly after the decision
(9) When an issuer decides to change an agreement for a trust issuing beneficiary certificates	The issuer of Book-Entry Transfer Beneficial Interests	Promptly after the decision
(10) When a beneficiaries meeting (including a meeting similar to a beneficiaries meeting) is convened	The issuer of Book-Entry Transfer Beneficial Interests	When a trustee convenes a beneficiaries meeting, promptly after the decision, and when a trust supervisor or a beneficiary convenes

		the beneficiaries meeting, promptly after the trustee learns of the convocation of the beneficiaries meeting
(11) When an issuer decides to set the date for determining the rights of beneficiaries	The issuer of Book-Entry Transfer Beneficial Interests	Promptly after the decision
(12) When there occur any changes in matters included in any notifications to JASDEC	The issuer of Book-Entry Transfer Beneficial Interests	Promptly when any matters included in any notifications are expected to changed
(13) When an issuer decides to pay all of its liabilities pertaining to the beneficial claims of a particular issue	The issuer of Book-Entry Transfer Beneficial Interests	Promptly after the decision
(14) When there occurs any event which is a cause for delisting on a Financial Instruments Exchange	The issuer of Book-Entry Transfer Beneficial Interests	Promptly when there occurs any event that is a cause for delisting
(15) When an issuer makes a decision on important matters concerning rights relating to Book-Entry Transfer Beneficial Interests and the handling thereof (excluding the cases set forth in (1) through (14) above)	The issuer of Book-Entry Transfer Beneficial Interests	Promptly after the decision
(16) When there occurs an important event concerning Book-Entry Transfer Beneficial Interests (excluding the cases set forth in (1) through (15) above)	The issuer of Book-Entry Transfer Beneficial Interests	Promptly when there occurs an important event concerning Book-Entry Transfer Beneficial Interests
(17) Other cases as separately specified by JASDEC	The issuer of Book-Entry Transfer Beneficial Interests	A date as separately specified by JASDEC

(Note)

Notification matters, documents to attach and other necessary matters related to each case where notice is required to be given shall be determined separately by JASDEC.

Appendix 2

Classified Accounts Code	Account Type	Division of Attributes
00	Proprietary Account	Holding Account
01~19		Holding Account
20~39		Trust Account
40~49		Holding Account, Account Exclusively for Collateral or Trust Account
50~59	Spare (Not specified)	
60~69	Customer Account	Customer Account
70~79		Customer Account
80~89		Customer Account or Account for Foreign Nationals
90~97	Proprietary Account or Customer Account	Holding Account, Customer Account or Account for Foreign Nationals
98	Proprietary Account	Pledge Account
99		Pledge Account or Pledge Trust Account

(Note)

1. “Classified Accounts Code” in this table means a code which is used for specifying a Classified Account in a JASDEC Participant Account under the Book-Entry Transfer System for Shares, etc. and which constitutes the last two digits of the JASDEC Participant Code.
2. Corresponding descriptions for Classified Accounts Code, Account Type and Division of Attributes in this table are general principle.

Appendix 3

1. Integrated Web Terminal

(1) Input

A. Input by JASDEC Participants

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Account Notice Data	From 9:00 a.m. to 8:00 p.m.	Article 43, Paragraph 2 of the Operational Rules, Article 44, Paragraph 4 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5, 6-2, 8 and 8-2 of the Operational Rules)	
Postdated Demand for DVP New Record <Interlocked to the Pre-Settlement Matching System>	From 7:00 a.m. to 9:00 p.m.	Article 52, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), Article 181, Paragraph 2 of the Operational Rules	Input of the predetermined matters to the Pre-Settlement Matching System (Window/File) is allowed up to 8:00 p.m. of the business day preceding the Payment Date
Postdated Demand for Book-Entry Transfer	From 9:00 a.m. to 8:00 p.m.	Article 57, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), Article 186, Paragraph 1 of the Operational Rules (including	Input on the business day before the Transfer Date (Input related to cancellation on the Transfer Date (covering only those claims for which Book-

		the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules)	Entry Transfer is incomplete): 7:00 a.m. to 3:30 p.m.)
Current Day Demand for Book-Entry Transfer	From 9:00 a.m. to 3:30 p.m.	Same as above	Input on the Transfer Date
Postdated Demand for Book-Entry Transfer (Pledge)	From 9:00 a.m. to 8:00 p.m.	Same as above	Input on the business day before the Transfer Date
Current Day Demand for Book-Entry Transfer (Pledge)	From 9:00 a.m. to 3:30 p.m.	Same as above	Input on the Transfer Date
Postdated Demand for Book-Entry Transfer (Mortgage by Transfer)	From 9:00 a.m. to 8:00 p.m.	Article 57, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules))	Input on the business day before the Transfer Date
Current Day Demand for Book-Entry Transfer (Mortgage by Transfer)	From 9:00 a.m. to 3:30 p.m.	Same as above	Input on the Transfer Date
Day-Old Demand for Balance Adjustment	From 9:00 a.m. to 8:00 p.m.	Article 57, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 186, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing	Input on the business day preceding the Transfer Date

		certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules)	
Current Day Demand for Balance Adjustment	From 9:00 a.m. to 3:30 p.m.	Same as above	Input on the Transfer Date
Postdated General Demand for Book-Entry Transfer- Interlocking <Interlocked to the Pre-Settlement Matching System>	From 7:00 a.m. to 10:00 p.m. by two business days preceding the Transfer Date and from 7:00 a.m. to 8:00 p.m. of the business day preceding the Transfer Date	Article 57, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), Article 53, Paragraph 2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), Article 186, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules), and Article 246, Paragraph 2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules)	Input of the predetermined matters to the Pre-Settlement Matching System (Window/ File) is allowed up to 8:00 p.m. of the business day preceding the Transfer Date
Current Day General Demand for Book-Entry Transfer-Interlocking <Interlocked to the Pre-Settlement Matching System>	From 8:00 p.m. to 10:00 p.m. of the business day preceding the Transfer Date and from 7:00 a.m. to 3:20	Same as above	Input of the predetermined matters to the Pre-Settlement Matching System (Window/File) is allowed from 8:00 p.m. of the business day preceding the Transfer Date to 3:00 p.m. of the Transfer Date

	p.m. of the Transfer Date		
Notice for Temporary Suspension of Book-Entry Transfer (Market Transactions)	From 9:00 a.m. to 8:00 p.m.	Article 58 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), Article 63, Paragraph 1 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), Article 187 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules), and Article 251, Paragraph 1 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules)	Input on the business day preceding the Transfer Date
Notice for Temporary Suspension/Cancellation Request (Incompletion)	From 7:00 a.m. to 3:30 p.m.	Article 58 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 187 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules)	Input on the Transfer Date
Current Day Demand for DVP Book-Entry Transfer (Market Transactions)	From 9:00 a.m. to 3:30 p.m.	Article 59 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules	Input on the Transfer Date

		(excluding Chapter 6-2 of the Operational Rules)), Article 62, Paragraph 1 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), Article 188 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules), and Article 250, Paragraph 1 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules)	
Postdated Demand for DVP Book-Entry Transfer <Interlocked to the Pre-Settlement Matching System>	7:00 a.m. to 10:00 p.m. by two business days preceding the Transfer Date and 7:00 a.m. to 8:00 p.m. of the business day preceding the Transfer Date	Article 57, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), Article 53, Paragraph 2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), Article 65, Paragraph 1 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), Article 186, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules), Article 246, Paragraph 2 of the Rules, and Article 253, Paragraph 1 of the Rules (including the cases where it is	Input of the predetermined matters to the Pre-Settlement Matching System (Window/File) is allowed up to 8:00 p.m. of the business day preceding the Transfer Date (Interlocked to the Postdated Demand for DVP Book-Entry Transfer made by JDCC)

		applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules)	
Current Day Demand for DVP Book-Entry Transfer <Interlocked to the Pre-Settlement Matching System>	From 8:00 p.m. to 10:00 p.m. of the business day preceding the Transfer Date and from 7:00 a.m. to 1:50 p.m. of the Transfer Date	Same as above	Input of the predetermined matters to the Pre-Settlement Matching System (Window/File) is allowed from 8:00 p.m. of the business day preceding the Transfer Date to 1:50 p.m. of the Transfer Date (Interlocked to the Current Day Demand for DVP Book-Entry Transfer made by JDCC)
Postdated Demand for Stock Lending DVP Book-Entry Transfer <Interlocked to the Pre-Settlement Matching System>	From 7:00 a.m. to 10:00 p.m. by two business days preceding the Transfer Date and 7:00 a.m. to 8:00 p.m. of the business day preceding the Transfer Date	Article 57, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), Article 53, Paragraph 2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), Article 65, Paragraph 1 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), Article 186, Paragraph 1 of the Operational Rules which is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapter 5 and Chapter 6-2 of the Operational Rules, Article 246, Paragraph 2	Input of the predetermined matters to the Pre-Settlement Matching System (Window/File) is allowed until 8:00 p.m. of the business day preceding the Transfer Date (Interlocked to the Postdated Demand for Stock Lending DVP Book-Entry Transfer made by JDCC)

		of the Rules which is applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules, and Article 253, Paragraph 1 of the Rules which is applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules	
Current Day Demand for Stock Lending DVP Book-Entry Transfer <Interlocked to the Pre-Settlement Matching System>	From 8:00 p.m. to 10:00 p.m. of the business day preceding the Transfer Date and from 7:00 a.m. to 1:30 p.m. of the Transfer Date	Same as above	Input of the predetermined matters to the Pre-Settlement Matching System (Window/File) is allowed from 8:00 p.m. of the business day preceding the Transfer Date to 1:20 p.m. of the Transfer Date (Interlocked to the Current Day Demand for Stock Lending DVP Book-Entry Transfer made by JDCC)
Postdated Demand for Designation of Securities as Collateral/Cancellation Demand	From 9:00 a.m. to 8:00 p.m. of the Transfer Date	Article 68 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), and Article 256 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules)	Input on the business day before the Designation Date or Designation Cancellation Date
Current Day Demand for Designation of Securities as Collateral/Cancellation Demand	From 9:00 a.m. to 3:30 p.m.	Same as above	Input on the Designation Date or Designation Cancellation Date
Deposit of Securities Designated as Collateral	From 7:00 a.m. to 8:00 p.m. of	Article 68-2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the	

(Counterparty Designation/Shares, etc.)	the business day preceding the Transfer Date or from 7:00 a.m. to 1:30 p.m. of the Transfer Date	Rules (excluding Chapter 5-2 of the Rules)), and Article 256-2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules)	
Demand for Fulfilling Delivery of Shares to Receive	From 9:00 a.m. to 3:30 p.m.	Article 69, Paragraph 2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), and Article 257, Paragraph 2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules)	Input on the date on which a demand for a delivery of shares to receive is made
Deposit of Securities Designated as Collateral (Counterparty Designation/Shares, Etc./Fulfillment of Shares to Receive)	From 7:00 a.m. to 2:00 p.m.	Same as above	Input on the date on which a demand for a delivery of securities to receive is made pertaining to a Deposit of Securities Designated as Collateral (Counterparty Designation/Shares, etc.)
Demand for Cancellation of the Pool Balance	From 9:00 a.m. to 3:30 p.m.	Article 74, Paragraph 2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), and Article 262, Paragraph 2 of the Rules (including the cases	Input on the date on which a demand is made

		where it is applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules)	
Demand for Acquisition/Book-Entry Transfer of Shares with Put Options	From 9:00 a.m. to 3:30 p.m.	Article 61, Paragraph 3 or 6 of the Operational Rules	Input on the date on which mediations are delegated/demanded
Demand for Purchase/Book-Entry Transfer of Shares Less Than One Unit	From 9:00 a.m. to 3:30 p.m.	Article 65, Paragraph 3 or 6 of the Operational Rules	Input on the date on which mediations are delegated/demanded
Demand for Sales of Shares Less Than One Unit	From 9:00 a.m. to 3:30 p.m.	Article 70, Paragraph 4 or 7 of the Operational Rules	Input on the date on which mediations are delegated/demanded
Notice of New Number of Shares	From 9:00 a.m. to 8:00 p.m.	Article 80, Paragraph 15 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 92, Paragraph 2 of the Operational Rules, Article 102, Paragraph 9 of the Operational Rules, Article 105, Paragraph 7 of the Operational Rules, Article 107-2, Paragraph 7 of the Operational Rules, Article 223, Paragraph 3 of the Operational Rules and Article 269, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 271-4 of the Operational Rules)), Article 87, Paragraph 7 of the Operational Rules, Article 89, Paragraph 7 of the Operational Rules, Article 94, Paragraph 7	Input on the dates prescribed in each article of the Operational Rules

		of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), Article 218, Paragraph 16 of the Operational Rules, Article 225, Paragraph 16 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapter 5 of the Operational Rules), Article 277-13, Paragraph 7 of the Operational Rules, Article 277-15, Paragraph 7 of the Operational Rules, Article 277-17, Paragraph 7 of the Operational Rules, Article 285-23, Paragraph 7 of the Operational Rules, Article 285-25, Paragraph 7 of the Operational Rules, Article 285-27, Paragraph 7 of the Operational Rules, and Article 285-29, Paragraph 7 of the Operational Rules	
Request for Special Shareholders	From 9:00 a.m. to 3:30 p.m.	Article 115, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), Article 115-9, Paragraph 1 of the Operational Rules, and Article 285-38, Paragraph 1 of the Operational Rules	Input on the date on which a request is made
Notice for Correction of Collateral	From 9:00 a.m. to 12:00 p.m.	Article 122, Paragraph 3 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-45, Paragraph 3 of the Operational Rules	Input on the date prescribed in Article 171 of the Rules and Article 357-57 of the Rules

Notice for Correction of the Status of Delegation of Special Shareholders Management Business	From 9:00 a.m. to 12:00 p.m.	Same as above	Input on the date prescribed in Article 171 of the Rules
Notification of a Registered Pledgee of Shares	From 9:00 a.m. to 3:30 p.m.	Article 130 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules)	Input on the date on which the notification is made
Notice of Shares as Collateral	From 9:00 a.m. to 8:00 p.m.	Article 159, Paragraph 3 or 6 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6, 7 and 8 of the Operational Rules), Article 248, Paragraph 3 or 6 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules), and Article 285-66, Paragraph 3 or 6 of the Operational Rules	Input on the date of registration
Notice of Completion of Fund Transfer (Deletion)	From 9:00 a.m. to 3:30 p.m.	Article 205, Paragraph 1 of the Operational Rules	Input on the date prescribed in Article 205 of the Operational Rules
Postdated Demand for Purchase and Cancellation	From 9:00 a.m. to 8:00 p.m.	Article 190, Paragraph 4 or 5 of the Operational Rules in accordance with Article 211 of the Operational Rules	Input on the business day before the day on which Purchase and Cancellation are made
Current Day Demand for Purchase and Cancellation	From 9:00 a.m. to 3:30 p.m.	Same as above	Input on the date on which Purchase and Cancellation are made

Demand for Exercise of Corporate Bond with Share Options /Deletion Demand	From 9:00 a.m. to 3:30 p.m.	Article 212, Paragraph 3 or 6 of the Operational Rules	Input on the date on which mediations are delegated/demanded
Demand for Exercise of Put Option	From 9:00 a.m. to 3:30 p.m.	Article 209, Paragraph 3 or 6 of the Operational Rules	Input on the date on which mediations are delegated/demanded
Demand for Exercise of Share Option /Deletion Demand	From 9:00 a.m. to 3:30 p.m.	Article 265, Paragraph 4 or 7 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapter 6-2 of the Operational Rules)	Input on the date on which mediations are delegated/demanded
Postdated Demand for Deletion (Beneficial Interest of Trust Issuing Beneficiary Certificates)	From 9:00 p.m. to 8:00 p.m.	Article 285-20 of the Operational Rules	Input on the business day before the deletion date
Current Day Demand for Deletion (Beneficial Interest of Trust Issuing Beneficiary Certificates)	From 9:00 p.m. to 3:30 p.m.	Same as above	Input on the deletion date
Notice of Information to be Deleted at Time of Exchange	From 9:00 a.m. to 3:30 p.m.	Article 277-2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 277-6 of the Operational Rules), and Article 277-7 of the Operational Rules	Input on the business day preceding the deletion date
Notice of Information to	From 9:00 a.m.	Article 277-5-3 of the Operational Rules	Input on the deletion date

be Deleted at Time of Exchange	to 3:30 p.m.		
Notice of Completion of Book-Entry Transfer of Trust Property (Application for Deletion)	From 9:00 a.m. to 3:30 p.m.	Article 277-4 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 277-6 of the Operational Rules), Article 277-5-5 of the Operational Rules, and Article 277-9 of the Operational Rules	Input on the deletion date
Demand for Change in the Participant Account Code	From 9:00 a.m. to 8:00 p.m.	-	Demand for replacing a Participant Account Code of a certain Participant with another Participant Account Code of the same Participant
Demand for Change in the Participant Account Code of the Pledge Account	From 9:00 a.m. to 8:00 p.m.	-	Demand for replacing a Participant Account Code of a shareholder or a beneficiary recorded in the Pledge Account of a JASDEC Participant with another Participant Account Code of the same Participant
Data of the Acceptance of Collateral by Participant (CB)	From 4:00 p.m. to 8:00 p.m.	Article 197 of the Operational Rules	Input on the date prescribed in Article 271 of the Rules
Data of Notice of Taxation Information (CB)	From 7:00 a.m. to 11:00 a.m.	Article 199, Paragraph 1 of the Operational Rules	Input on the date prescribed in Article 273, Paragraph 1 of the Rules

Data of Report on Delegation Status of the Special Shareholders Management Business	From 7:00 a.m. to 9:00 p.m.	Article 120, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-43, Paragraph 1 of the Operational Rules	Input on every business day
Collateral Acceptance Data	From 7:00 a.m. to 9:00 a.m.	Article 121, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-44, Paragraph 1 of the Operational Rules	Input on every business day
Collateral Deposit Data	From 7:00 a.m. to 9:00 a.m.	Article 121, Paragraph 1 or 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-44, Paragraph 1 or 2 of the Operational Rules	Input on every business day
Data of the Total Number of Shares Directly Held by Foreign Nationals	From 7:00 a.m. to 8:00 p.m.	Article 165, Paragraph 1 of the Operational Rules	Input on every business day

B. Input by Issuing Agent/ Paying Agent

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice of New Record Information	From 9:00 a.m. to 3:30 p.m.	Article 180, Paragraph 1 of the Operational Rules	Input on the date prescribed in Article 241 of the Rules

Notice of Completion of Fund Transfer (New Record)	From 9:00 a.m. to 3:30 p.m.	Article 180, Paragraph 4 of the Operational Rules	Input on the date prescribed in Article 180, Paragraph 4 of the Operational Rules
Approval Data of New Record Information (Pre-Settlement Matching System)	From 7:00 a.m. to 9:00 p.m.	Article 181, Paragraph 4 of the Operational Rules	-
Notice of Authorization of the Claim for Principal and Interest Payment (CB)	From 12:30 p.m. to 3:30 p.m.	Article 201 of the Operational Rules	Input on the business day preceding the Principal and Interest Payment date

C. Input by the Issuer (when the Administrator of Shareholder Register, Administrator of Investor Register, etc. or Administrator of Preferred Equity Investors' Register is appointed, the registrars as such)

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Approval Data of New Record Information (Pre-Settlement Matching System)	From 7:00 a.m. to 9:00 p.m.	Article 52, Paragraph 4 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules)	Input of the predetermined matters to the Pre-Settlement Matching System (Window/File) is allowed up to 8:00 p.m. of the business day preceding the Payment Date

D. Input by a Payment-Handling Bank

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Approval Data of New Record Information (Pre-Settlement Matching System)	From 7:00 a.m. to 9:00 p.m.	Article 52, Paragraph 7 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules)	Input of the predetermined matters to the Pre-Settlement Matching System (Window/File) is allowed up to 8:00 p.m. of the business day preceding the Payment Date

E. Input by an Issuer of Book-Entry Transfer Beneficial Interests in Investment Trust or Book-Entry Transfer Beneficial Interests

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice of New Record Information	From 9:00 a.m. to 3:30 p.m.	Article 276, Paragraph 1 of the Operational Rules, and Article 276-4, Paragraph 1 of the Operational Rules	Input on the New Record Date
Notice of New Record Information	From 9:00 a.m. to 3:30 p.m.	Article 276-2, Paragraph 2 of the Operational Rules	Input on the business day preceding the New Record Date
Data of Notice of New Record (Beneficial Interest in Trust Issuing Beneficiary Certificates)	From 9:00 a.m. to 3:30 p.m.	Article 285-8 of the Operational Rules or Article 285-14 of the Operational Rules	-

F. Input by a Trustee Company of Book-Entry Transfer Beneficial Interests in Investment Trust

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice of Completion of Establishment of Trust	From 9:00 a.m. to 3:30 p.m.	Article 276, Paragraph 4 of the Operational Rules, Article 276-2, Paragraph 5 of the Operational Rules, and Article 276-4, Paragraph 3 of the Operational Rules	Input on the New Record Date

(2) Output

A. Output to a JASDEC Participant

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
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List of Status of Account Notices/New Records	From 7:00 a.m. to 8:00 p.m.	-	To notify the current status of progress of treatment related to a demand for mediation of a Notice of Account
Notice of New Record Information Approval Results (Pre-Settlement Matching System)	From 7:00 a.m. to 9:00 p.m.	Article 52, Paragraph 5, 6, 8 or 9 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), and Article 181, Paragraph 5 or 6 of the Operational Rules	-
Notice of Settlement Matching Results (Pre-Settlement Matching System)	From 7:00 a.m. to 10:00 p.m.	Article 52, Paragraph 10 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), and Article 181, Paragraph 5 or 6 of the Operational Rules	-
List of Information Recorded in Issuance Account	From 7:00 a.m. to 8:00 p.m.	Article 52, Paragraph 10 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules) or Article 181, Paragraph 8 of the Operational Rules	-
Details of Information Recorded in Issuance Account	From 7:00 a.m. to 8:00 p.m.	Same as above	-
Details of Brokerage Account Treatment	From 7:00 a.m. to 8:00 p.m.	Article 57, Paragraph 10 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding	-

		Chapter 6-2 of the Operational Rules)) or Article 186, Paragraph 8 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules)	
Details of Treatment	From 7:00 a.m. to 8:00 p.m.	Same as above	-
List of Stored Messages	From 7:00 a.m. to 8:00 p.m.	-	Notice of Information Recorded in Issuance Account, Notice of Completion of New Record, Notice of Completion of Transfer, Notice of Completion of Deletion and others
List of Status of Exercise of Rights, etc.	From 7:00 a.m. to 8:00 p.m.	-	To notify the current status of progress of the treatment related to a demand for mediation for exercise of rights
List of Status of Notices of Partial Deletion	From 7:00 a.m. to 8:00 p.m.	-	Notice pertaining to status of notice of information data on notice of partial deletion
Details of the Status of Exercise of Rights, etc.	From 7:00 a.m. to 8:00 p.m.	-	Same as above
Announcement of Schedule for	From 7:00 a.m.	Article 183, Paragraph 1 of the Rules (including the	JASDEC may give notice

the Submission of the All Shareholders Notice	to 8:00 p.m.	cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6 of the Rules), Article 356-2, Paragraph 1 of the Rules, and Article 357-62, Paragraph 1 of the Rules	using the Target Hofuri Website Connection if it finds it necessary to do so.
Advance Notice of Discontinuation of Handling (Shares, Etc.)	From 7:00 a.m. to 8:00 p.m.	Article 183, Paragraph 2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6 of the Rules), Article 356-2, Paragraph 2 of the Rules, and Article 357-62, Paragraph 2 of the Rules	JASDEC may give notice using the Target Hofuri Website Connection if it finds it necessary to do so.
Issue Included in the All Shareholders Notice	From 7:00 a.m. to 8:00 p.m.	Same as above	-
Contents of Capital Increase/Decrease, etc. (Shares)	From 7:00 a.m. to 8:00 p.m.	Article 183, Paragraph 2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6 of the Rules), and Article 357-62, Paragraph 2 of the Rules	-
Announcement of Schedule for Submission of the Notice to All Bondholders of Corporate Bonds with Share Options	From 7:00 a.m. to 8:00 p.m.	Article 321 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 4 and 5-2 of the Rules)	JASDEC may give notice using the Target Hofuri Website Connection if it finds it necessary to do so.
Advance Notice of Discontinuation of Handling (corporate bonds with share options)	From 7:00 a.m. to 8:00 p.m.	Article 321 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 4 and 5-2 of the Rules), and Article 337, Paragraph 2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 4 and 5-2 of the	JASDEC may give notice using the Target Hofuri Website Connection if it finds it necessary to do so.

		Rules)	
Issue Subject to Submission of the Notice to All Holders of Corporate Bonds with Share Options	From 7:00 a.m. to 8:00 p.m.	Same as above	-
Contents of Capital Increase/Decrease, etc. (corporate bonds with share options)	From 7:00 a.m. to 8:00 p.m.	Same as above	-
Number of Shares for All Shareholders Report	From 7:00 a.m. to 8:00 p.m.	Article 147 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), Article 283-4 of the Operational Rules, and Article 285-59 of the Operational Rules	-
Number of Reports on All Bondholders of Corporate Bonds with Share Options	From 7:00 a.m. to 8:00 p.m.	Article 243 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules)	-
Collateral Discrepancy Data	From 7:00 a.m. to 8:00 p.m.	Article 122, Paragraph 1, Item 3 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-45, Paragraph 1, Item 3 of the Operational Rules	-

Discrepancy Data of Delegation Status of the Special Shareholders Management Business	From 7:00 a.m. to 8:00 p.m.	Same as above	-
Data of the Number of Shares to be Included in the Delegation of Special Shareholders Management Business	From 3:00 p.m. to 8:00 p.m.	Article 122, Paragraph 1, Item 2 of the Operational Rules, and Article 285-45, Paragraph 1, Item 2 of the Operational Rules	-
Status of Correction for the Number of Shares in the All Shareholders Report	From 9:00 a.m. to 8:00 p.m.	-	To notify the status of correction for the number of shares in the All Shareholders Report
Reference of the Contents of Input for the Notice for Correction of the Report on the Status of Delegation of Special Shareholders Management Business	From 9:00 a.m. to 8:00 p.m.	-	To notify the status of correction of the report on the Status of Delegation of Special Shareholders Management Business
Reference of the Contents of Input for the Correction of Collateral Notice	From 9:00 a.m. to 8:00 p.m.	-	To notify the correction status of report on the status of acceptance of collateral
Reference of the Contents Recorded in Notification of Shares as Collateral	From 7:00 a.m. to 8:00 p.m.	-	Notice on the date on which reference is made

List of Unregistered Participant for Shares as Collateral	From 7:00 a.m. to 8:00 p.m.	-	To notify the list of Unregistered Participant Information of Shareholders for Shares as Collateral, etc.
Notice of Issue Information (CB)	From 7:00 a.m. to 8:00 p.m.	Article 178, Paragraph 2 of the Operational Rules, Article 179, Paragraph 2 of the Operational Rules, and Article 260-2, Paragraph 2 of the Operational Rules	-
List of Status of New Records/Deletions (Exchange)	From 7:00 a.m. to 8:00 p.m.	-	Notice pertaining to status of progress of new records and deletions of Book-Entry Transfer Beneficial Interests in Investment Trust
List of Status of Stock Lending Transactions	From 7:00 a.m. to 8:00 p.m.	-	Notice pertaining to status of progress of the processing of (i) loans for securities regarded by JDCC as transactions to be settled, or (ii) exchanges, etc. of securities made in order to fulfill obligations based thereupon
Notice of Schedule for Principal and Interest Date (CB)	From 7:00 a.m. to 8:00 p.m.	Article 196 of the Operational Rules	-
Notice of the Outstanding Balances for Principal and	From 7:00 a.m. to 8:00 p.m.	Article 198 of the Operational Rules	-

Interest Payment (CB)			
Data of Principal and Interest to be Claimed (CB)	From 12:30 p.m. to 3:30 p.m.	Article 200 of the Operational Rules	-
Notice of Fixed Terms for Principal and Interest to be Claimed (CB)	From 4:00 p.m. to 8:00 p.m.	Article 202 of the Operational Rules	-
Data of Principal and Interest to be Claimed (CB) (Recalculated)	From 5:00 p.m. to 8:00 p.m.	Article 203 of the Operational Rules	-
List of Error Data (Appropriation to treasury shares at the time of New Records for exercise of share options / exercise of corporate bonds with share options / others)	From 7:00 a.m. to 8:00 p.m.	-	-
Notice of the Participants Whose Name Transfer is Rejected	From 7:00 a.m. to 8:00 p.m.	Article 153, Paragraph 2 of the Operational Rules	-

B. Output to the Issuer (when the Administrator of Shareholder Register, Administrator of Investor Register, etc. or Administrator of Preferred Equity Investors' Register is appointed, the registrars as such)

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
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List of Information Recorded in Issuance Account	From 7:00 a.m. to 8:00 p.m.	Article 52, Paragraph 10 of the Operational Rules	-
Details of Information Recorded in Issuance Account	From 7:00 a.m. to 8:00 p.m.	Same as above	-
List of Stored Messages	From 7:00 a.m. to 8:00 p.m.	-	Notice of Issuance Account Information, Notice of Completion of New Record, Notice of Completion of Deletion and others

C. Output to an Issuing Agent/ Paying Agent

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
List of Information Recorded in Issuance Account (DVP method)	From 7:00 a.m. to 8:00 p.m.	Article 181, Paragraph 7 of the Operational Rules	-
Details of Information Recorded in Issuance Account (DVP method)	From 7:00 a.m. to 8:00 p.m.	Same as above	-
List of Information Recorded in Issuance Account (Non DVP method)	From 9:00 a.m. to 3:30 p.m.	Article 180, Paragraph 3 of the Operational Rules	-
Details of Information Recorded in Issuance Account (Non DVP method)	From 9:00 a.m. to 3:30 p.m.	Same as above	-
List of Stored Messages	From 7:00 a.m. to 8:00 p.m.	-	Notice of Information Recorded in Issuance Account, Notice of Completion of New Record and others
New Record Information (Pre-Settlement Matching System)	From 7:00 a.m. to 8:00 p.m.	Article 181, Paragraph 3 of the Operational Rules	-

Notice of Settlement Matching Results (Pre-Settlement Matching System)	From 7:00 a.m. to 10:00 p.m.	Article 181, Paragraph 8 of the Operational Rules	-
Notice of Schedule for Payment Date of Principal and Interest (CB)	From 7:00 a.m. to 8:00 p.m.	Article 196 of the Operational Rules	-
Data of Outstanding Balances for Principal and Interest Payment (CB)	From 7:00 a.m. to 8:00 p.m.	Article 198 of the Operational Rules	-
Data of Principal and Interest to be Claimed (CB)	From 12:30 p.m. to 3:30 p.m.	Article 200 of the Operational Rules	-
Notice of Fixed Terms of Principal and Interest to be Claimed (CB)	From 4:00 p.m. to 5:00 p.m.	Article 202 of the Operational Rules	-
Data of Principal and Interest to be Claimed (CB) (Recalculated)	From 5:00 p.m. to 8:00 p.m.	Article 203 of the Operational Rules	-
Data of Mediation of Put Option Exercise Demand	From 6:00 p.m. to 8:00 p.m.	Article 209, Paragraph 3 or 6 of the Operational Rules	-
List of Stored Messages	From 7:00 a.m. to 8:00 p.m.	-	Notice of Completion of Deletion and others
Account Treatment Result File (for Agents) (Balance)	From 7:00 a.m. to 8:00 p.m.	-	To notify the result of account treatment
Account Treatment Result File (for Agents) (Details of treatment 1, 2)	From 7:00 a.m. to 8:00 p.m.	-	Same as above
Notice of Issue Information (CB)	From 7:00 a.m. to 8:00 p.m.	Article 178, Paragraph 2 of the Operational Rules, Article 179, Paragraph 2 of the Operational Rules, and Article 260-2, Paragraph 2 of the Operational Rules	-

D. Output to an Issuer of Book-Entry Transfer of Beneficial Interests in Investment Trust

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
List of Stored Messages (Notice of Information Recorded in Issuance Account)	From 9:00 a.m. to 3:30 p.m.	Article 276, Paragraph 3 of the Operational Rules, Article 276-2, Paragraph 4 of the Operational Rules, and Article 276-4, Paragraph 2 of the Operational Rules	
List of Stored Messages (Notice of Completion of New Record)	From 7:00 a.m. to 8:00 p.m.	Article 276, Paragraph 6 of the Operational Rules, Article 276-2, Paragraph 7 of the Operational Rules, and Article 276-4, Paragraph 5 of the Operational Rules	-
List of Stored Messages (Notice of Completion of Deletion)	From 7:00 a.m. to 8:00 p.m.	Article 277-3, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 277-6 of the Operational Rules), Article 277-5, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 277-6 of the Operational Rules), Article 277-5-4, Paragraph 1 of the Operational Rules, Article 277-5-6, Paragraph 2 of the Operational Rules, Article 277-8 of the Operational Rules, and Article 277-10, Paragraph 2 of the Operational Rules	-

List of Status of New Records/Deletions (Exchange)	From 7:00 a.m. to 8:00 p.m.	-	Notice pertaining to the status of progress of new records and deletions of Book-Entry Transfer Beneficial Interests in Investment Trust
Account Treatment Result File (Balance)	From 7:00 a.m. to 8:00 p.m.	-	To notify the result of account treatment
Account Treatment Result File (Details of treatment 1, 2)	From 7:00 a.m. to 8:00 p.m.	-	Same as above

D-2. Output to an Issuer of Book-Entry Transfer Beneficial Interests

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
List of Stored Messages (Notice of Completion of New Record)	From 7:00 a.m. to 8:00 p.m.	Article 285-8, Paragraph 5 of the Operational Rules, and Article 285-14, Paragraph 5 of the Operational Rules	-
List of Stored Messages (Notice of Completion of Deletion)	From 7:00 a.m. to 8:00 p.m.	Article 285-8, Paragraph 2 of the Operational Rules	-
Account Treatment Result File (Balance)	From 7:00 a.m. to 8:00 p.m.	-	To notify the result of account treatment
Account Treatment Result File (Details of treatment 1, 2)	From 7:00 a.m. to 8:00 p.m.	-	Same as above

E. Output to a Fund-Settlement Corporation or Payment-Handling Bank

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice of Settlement Matching Results (Pre-Settlement Matching System)	From 7:00 a.m. to 10:00 p.m.	Article 52, Paragraph 9 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules)	-
Fund Settlement Status (New Record and Deletion, etc.)	From 9:00 a.m. to 3:30 p.m.	Article 52, Paragraph 11 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), Article 181, Paragraph 9 of the Operational Rules	-
List of Stored Messages	From 9:00 a.m. to 8:00 p.m.	-	Notice of fund settlement information, etc.

F. Output to a Fund-Settlement Corporation

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice of Schedule for Payment Date of Principal and Interest (CB)	From 7:00 a.m. to 8:00 p.m.	Article 196 of the Operational Rules	-
Data of Principal and Interest to be Claimed (CB)	From 12:30 p.m. to 3:30 p.m.	Article 200 of the Operational Rules	-
Notice of Fixed Terms of Principal and Interest to be Claimed (CB)	From 4:00 p.m. to 5:00 p.m.	Article 200 of the Operational Rules	-
Data of Principal and Interest to be Claimed (CB) (Recalculated)	From 5:00 p.m. to 8:00 p.m.	Article 203 of the Operational Rules	-

G. Output to a Trustee Company of Book-Entry Transfer of Beneficial Interests in Investment Trust

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
List of Stored Messages (Notice of Information Recorded in Issuance Account)	From 9:00 a.m. to 3:30 p.m.	Article 276, Paragraph 3 of the Operational Rules, Article 276-2, Paragraph 4 of the Operational Rules, and Article 276-4, Paragraph 2 of the Operational Rules	-
List of Stored Messages (Notice of Completion of New Record)	From 9:00 p.m. to 3:30 p.m.	Article 276, Paragraph 6 of the Operational Rules, Article 276-2, Paragraph 7 of the Operational Rules, and Article 276-4, Paragraph 5 of the Operational Rules	-
List of Stored Messages (Notice of Completion of Deletion)	From 9:00 a.m. to 3:30 p.m.	Article 277-3, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 277-6 of the Operational Rules), Article 277-5, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 277-6 of the Operational Rules), Article 277-5-4, Paragraph 1 of the Operational Rules, Article 277-5-6, Paragraph 2 of the Operational Rules, Article 277-8 of the Operational Rules, and Article 277-10, Paragraph 2 of the Operational Rules	-
List of Status of New	From 7:00 a.m. to	-	Notice pertaining to the status

Records/Deletions (Exchange)	8:00 p.m.		of progress of new records and deletions of Book-Entry Transfer Beneficial Interests in Investment Trust
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2. File Transmission

(1) Input

A. Input by JASDEC Participants

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Account Notice Data	From 3:00 a.m. to 8:00 p.m.	Article 43, Paragraph 2 of the Operational Rules, Article 44, Paragraph 4 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5, 6-2, 8 and 8-2 of the Operational Rules)	-
Day-Old Demand for Book-Entry Transfer	From 3:00 a.m. to 8:00 p.m.	Article 57, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 186, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules)	Input on the business day preceding the Transfer Date

Day-Old Demand for Book-Entry Transfer (Pledge)	From 3:00 a.m. to 8:00 p.m.	Same as above	Same as above
Day-Old Demand for Book-Entry Transfer (Mortgage by Transfer)	From 3:00 a.m. to 8:00 p.m.	Same as above	Same as above
Day-Old Demand for Balance Adjustment	From 3:00 a.m. to 8:00 p.m.	Same as above	Same as above
Day-Old Demand for Designation of Securities as Collateral/ Cancellation Demand	From 3:00 a.m. to 8:00 p.m.	Article 68 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), and Article 256 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules)	Input on the business day preceding the Designation/ Cancellation Date
Day-Old Demand for DVP Book-Entry Transfer (Market Transactions)	From 3:00 a.m. to 8:00 p.m.	Article 59 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), Article 62 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), Article 188 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules), and Article 250, Paragraph 1 of the Rules (including the cases where it is applied	Input on the business day preceding the Transfer Date

		<i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules)	
Notice for Temporary Suspension of Book-Entry Transfer (Market Transactions)	From 3:00 a.m. to 8:00 p.m.	Article 58 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 187 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules)	Input on the business day preceding the Transfer Date
Demand for Acquisition/Book-Entry Transfer of Shares with Put Options	From 3:00 a.m. to 3:30 p.m.	Article 61, Paragraph 3 or 6 of the Operational Rules	Input on the date on which mediations are delegated/demanded
Demand for Purchase/Book-Entry Transfer of Shares Less Than One Unit	From 3:00 a.m. to 3:30 p.m.	Article 65, Paragraph 3 or 6 of the Operational Rules	Input on the date on which mediations are delegated/demanded
Demand for Sales of Shares Less Than One Unit	From 3:00 a.m. to 3:30 p.m.	Article 70, Paragraph 4 or 7 of the Operational Rules	Input on the date on which mediations are delegated/demanded
Demand for Exercise/Deletion of corporate bonds with share options	From 3:00 a.m. to 3:30 p.m.	Article 212, Paragraph 3 or 6 of the Operational Rules	Input on the date on which mediations are delegated/demanded

Demand for Exercise/Deletion of share options	From 3:00 a.m. to 3:30 p.m.	Article 265, Paragraph 4 or 7 of the Operational Rules (including the cases where each of these items is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapter 6-2 of the Operational Rules)	Input on the date on which mediations are delegated/demanded
Day-Old Demand for Deletion (beneficial interest in trust issuing beneficiary certificates)	From 3:00 p.m. to 8:00 p.m.	Article 285-20 of the Operational Rules	Input on the business day preceding the deletion date
Day-Old Demand for Buyback and Retirement	From 3:00 a.m. to 8:00 p.m.	Article 190, Paragraph 4 or 5 of the Operational Rules pursuant to Article 211 of the Operational Rules	Input on the business day preceding the day on which buy back and retirement are carried out.
Data of the Acceptance of Collateral by Participant (CB)	From 4:00 p.m. to 8:00 p.m.	Article 197 of the Operational Rules	Input on the date prescribed in Article 271 of the Rules
Data of Notice of Taxation Information (CB)	From 3:00 a.m. to 11:00 a.m.	Article 199, Paragraph 1 of the Operational Rules	Input on the date prescribed in Article 273, Paragraph 1 of the Rules
Demand for Exercise of Put Options	From 3:00 a.m. to 3:30 p.m.	Article 212, Paragraph 3 or 6 of the Operational Rules	Input on the date on which mediations are delegated/demanded
Participant Information Data (New Registration)	From 2:00 a.m. to 5:00 p.m.	Article 31, Paragraphs 1 and 3 of the Operational Rules (including cases where it is applied <i>mutatis mutandis</i>)	Input by the date prescribed in Article 18

		pursuant to Paragraph 4 of the same Article), and Article 32-3, Paragraphs 1 and 3 of the Operational Rules (including cases where it is applied <i>mutatis mutandis</i> pursuant to Paragraph 4 of the same Aa	of the Rules
Participant Information Data (Change)	From 2:00 a.m. to 5:00 p.m.	Article 31, Paragraph 3 of the Operational Rules (including cases where it is applied <i>mutatis mutandis</i> pursuant to Paragraph 4 of the same Article) which is applied <i>mutatis mutandis</i> pursuant to Article 32, Paragraphs 1 and 2 of the Operational Rules, and Article 32-3, Paragraph 3 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Paragraph 4 of the same Article) which is applied <i>mutatis mutandis</i> pursuant to Article 32-4, Paragraphs 1 and 2 of the Operational Rules	Input by the date prescribed in Article 23 of the Rules
Participant Information Data (Deletion)	From 2:00 a.m. to 5:00 p.m.	Article 32-2, Paragraphs 1 and 3 of the Operational Rules (including cases where Paragraph 3 is applied <i>mutatis mutandis</i> pursuant to Paragraph 4 of the same Article), and Article 32-5, Paragraphs 1 and 3 of the Operational Rules (including the cases where Paragraph 3 is applied <i>mutatis mutandis</i> pursuant to Paragraph 4 of the same Article)	Input on the date on which deletion is requested
Participant Information Data (Notice of Change in Participant Account Code)	From 2:00 a.m. to 5:00 p.m.	Article 27 of the Rules	-
Participant Information	From 2:00 a.m.	Article 28-5 of the Rules	-

Confirmation Result Report Data	to 5:00 p.m.		
Collateral Shareholder Participant Information Reference Data	From 3:00 a.m. to 8:00 p.m.	-	-
Notice of New Number of Shares	From 3:00 a.m. to 8:00 p.m.	Article 80, Paragraph 15 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 92, Paragraph 2 of the Operational Rules, Article 102, Paragraph 9 of the Operational Rules, Article 223, Paragraph 3 of the Operational Rules and Article 269, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 271-4 of the Operational Rules)), Article 87, Paragraph 7 of the Operational Rules, Article 89, Paragraph 7 of the Operational Rules, Article 94, Paragraph 7 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), Article 218, Paragraph 16 of the Operational Rules, Article 225, Paragraph 16 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapter 5 of the Operational Rules), Article 277-13, Paragraph 7 of the	Input on the dates prescribed in each article of the Operational Rules

		Operational Rules, Article 277-15, Paragraph 7 of the Operational Rules, Article 277-17, Paragraph 7 of the Operational Rules, Article 285-23, Paragraph 7 of the Operational Rules, Article 285-25, Paragraph 7 of the Operational Rules, Article 285-27, Paragraph 7 of the Operational Rules, and Article 285-29, Paragraph 7 of the Operational Rules	
Data of All Shareholders Report	From 3:00 a.m. to 8:00 p.m.	Article 148, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), Article 283-5, Paragraph 1 of the Operational Rules, and Article 285-60, Paragraph 1 of the Operational Rules	Input on the date prescribed in Article 186, Paragraph 1 of the Rules, Article 356-5, Paragraph 1 of the Rules, and Article 357-65, Paragraph 1 of the Rules
Data of Report of All Holders of Corporate Bonds with Share Options	From 3:00 a.m. to 8:00 p.m.	Article 244, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules)	Input on the date prescribed in Article 324, Paragraph 1 of the Rules
Data of Report on Delegation Status of the Special Shareholders Management Business	From 3:00 a.m. to 9:00 p.m.	Article 120, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-43, Paragraph 1 of the Operational Rules	Input on every business day
Collateral Acceptance Data	From 3:00 a.m.	Article 121, Paragraph 1 of the Operational Rules	Input on every business

	to 9:00 a.m.	(including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-44, Paragraph 1 of the Operational Rules	day
Collateral Deposit Data	From 3:00 a.m. to 9:00 a.m.	Article 121, Paragraph 1 or 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-44, Paragraph 1 or 2 of the Operational Rules	Input on every business day
Data of Mediation of Request for Individual Shareholder Notice	From 3:00 a.m. to 8:00 p.m.	Article 154, Paragraph 3 or 7 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules)	-
Individual Shareholders Report Data	From 3:00 a.m. to 8:00 p.m.	Article 154, Paragraph 16 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules)	Input by the due date for report
Data of Mediation of Designation of Dividend Remittance	From 3:00 a.m. to 8:00 p.m.	Article 168, Paragraph 4 or 11 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-73, Paragraph 4 or 11 of the Operational Rules	-

Data of the Report on the Recorded Matters in Book-Entry Transfer Account Register	From 3:00 a.m. to 8:00 p.m.	Article 157, Paragraph 10 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-64, Paragraph 10 of the Operational Rules	Input by the due date of report
Data of the Total Number of Shares Directly Held by Foreign Nationals	From 3:00 a.m. to 8:00 p.m.	Article 165, Paragraph 1 of the Operational Rules	Input on every business day

B. Input by the Issuer (when the Administrator of Shareholder Register, Administrator of Investor Register, etc., Administrator of Preferred Equity Investors Register, or Administrator of Beneficiary Register is appointed, such Administrator)

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Account Notice Information Confirmation Result Data	From 3:00 p.m. to 2:00 p.m.	Article 45, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 to 8-2 of the Operational Rules)	Input on the date prescribed in Article 41, Paragraph 1 of the Rules
Data of Notice of New Record	From 3:00 a.m. to 8:00 p.m.	Article 49, Paragraph 1 of the Operational Rules or Article 51, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 to 7 of the Operational Rules), Article 214, Paragraph 1 of the Operational Rules, Article	Input on the dates prescribed in Article 43, Article 47, Article 286, Paragraph 3, and Article 347, Paragraph 2 of the Rules

		268, Paragraph 1 of the Operational Rules, Article 276-3, Paragraph 1 of the Operational Rules, and Article 285-8, Paragraph 1 of the Operational Rules	
Data of the Transfer Date of Shares with Put Options	From 3:00 a.m. to 8:00 p.m.	Article 62, Paragraph 1 of the Operational Rules	Input on the date prescribed in Article 78, Paragraph 2 of the Rules
Data of Purchase Date of Shares Less Than One Unit	From 3:00 a.m. to 8:00 p.m.	Article 66, Paragraph 1 of the Operational Rules	Input on the date prescribed in Article 84, Paragraph 2 of the Rules
Data of the Request for Payment of Sales Value of the Shares Less Than One Unit	From 3:00 a.m. to 8:00 p.m.	Article 71, Paragraph 1 of the Operational Rules	Input on the date prescribed in Article 92, Paragraph 2 of the Rules
Data of the Notice of Partial Deletion	From 3:00 a.m. to 8:00 p.m.	Article 75, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 to 7 of the Operational Rules)	Input on the date prescribed in Article 99 of the Rules
Balance Data for Reconcile	From 3:00 a.m. to 8:00 p.m.	Article 138, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules)	Input on every business day
Data of Request for Information (Full Information)	From 3:00 a.m. to 8:00 p.m.	Article 157, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), and	Input on the date on which a demand is made

		Article 285-64, Paragraph 1 of the Operational Rules	
Data of the Expected Payment Amount of a Dividend (Before Deducting Amount of Withholding Taxes)	From 3:00 a.m. to 8:00 p.m.	Article 170, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-75, Paragraph 1 of the Operational Rules	Input on the date prescribed in Article 232 of the Rules and Article 357-92 of the Rules
Data of Change in the Registered Transferee Account for the Dividend Remittance	From 2:00 a.m. to 5:00 p.m.	-	To notify the matters related to change in the registered transferee account for the dividend remittance
Data of the Report on the Shareholder Subject to the Rejection of Name Transfer	From 3:00 a.m. to 8:00 p.m.	Article 153, Paragraph 1 of the Operational Rules	-
Data of the Request for Updating Foreign Nationals, etc.	From 2:00 a.m. to 5:00 p.m.	Article 190, Paragraph 2 of the Rules, Article 209, Paragraph 3 of the Rules	-
Common Number Reference Data	From 3:00 a.m. to 5:00 p.m.	Article 287-2, Paragraph 1 of the Operational Rules	Input on the date on which a request is made

C. Input by an Issuing Agent/Paying Agent

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
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Notice of Issue Information (CB)	From 3:00 a.m. to 12:30 a.m.	Article 178, Paragraph 1 of the Operational Rules, Article 179, Paragraph 1 of the Operational Rules, and Article 260-2, Paragraph 1 of the Operational Rules	Input on the date prescribed in Article 240, Paragraph 1 of the Rules
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(2) Output

A. Output to a JASDEC Participant

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice of Acceptance/Error of Account Notice Data	From 3:00 a.m. to 2:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data of Results of Account Notice Information Confirmation	From 5:00 a.m. to 8:00 p.m.	Article 45, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 to 8-2 of the Operational Rules)	-
New Record Notice Information Data	From 3:00 a.m. to 8:00 p.m.	Article 49, Paragraph 2 of the Operational Rules, Article 51, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 to 7 of the Operational Rules), Article 276-3, Paragraph 2 of the Operational Rules, and Article 285-8, Paragraph 2 of the Operational Rules	Output on the dates set forth in Article 44, Paragraph 3 of the Rules, Article 48, Paragraph 3 of the Rules, and Article 354-2, Paragraph 8 of the Rules
New Record Notice Information	From 3:00 a.m.	Article 214, Paragraph 3 of the Operational	Output on the date set forth in

Data (corporate bonds with share options)	to 8:00 p.m.	Rules	Article 286, Paragraph 3 of the Rules
New Record Notice Information Data (share options)	From 3:00 a.m. to 8:00 p.m.	Article 268, Paragraph 3 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapter 6-2 of the Operational Rules)	Output on the date set forth in Article 347, Paragraph 3 of the Rules
Ledger Sheet File	From 3:00 a.m. to 8:00 p.m.	-	Output the results of account processing
Data of Balance Confirmation	From 4:30 p.m. to 8:00 p.m.	Article 139, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), Article 235, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules), and Article 285-51, Paragraph 1 of the Operational Rules	Output on every business day
Notice of Acceptance/Error of Demand for Acquisition/Book-Entry Transfer of Shares with Put Options	From 6:00 p.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data Notice of the Transfer Date	From 3:00 a.m.	Article 62, Paragraph 2 of the Operational Rules	-

of Shares with Put Options	to 8:00 p.m.		
Notice of Acceptance/Error of Demand for Purchase/Book-Entry Transfer of Shares Less Than One Unit	From 6:00 p.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data Notice of the Purchase Date of Shares Less Than One Unit	From 3:00 a.m. to 8:00 p.m.	Article 66, Paragraph 2 of the Operational Rules	
Notice of Acceptance/Error of Demand for Sales of Shares Less Than One Unit	From 6:00 p.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data Notice of the Request for Payment of Sales Value of Shares Less Than One Unit	From 3:00 a.m. to 8:00 p.m.	Article 71, Paragraph 2 of the Operational Rules	-
Data Notice of Impossible Mediation for Exercise of Rights, etc.	From 3:00 a.m. to 8:00 p.m.	-	Notice of data regarding which mediation for exercise of rights, etc. is no longer possible
Notice of Acceptance/Error of Share Option Exercise/Deletion Demand	From 6:00 p.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Notice of Acceptance/Error of Corporate Bonds with Share Options Exercise/Deletion	From 6:00 p.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance

Demand			
Data of Information on Notice of Partial Deletion (for JASDEC Participants)	From 3:00 a.m. to 8:00 p.m.	Article 75, Paragraph 3 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 to 7 of the Operational Rules)	-
Notice of Schedule for the Principal and Interest Payment (CB)	From 3:00 a.m. to 8:00 p.m.	Article 196 of the Operational Rules	-
Notice of the Contents of Input Processing for Data of Collateral Accepting by Participant (CB)	From 4:00 p.m. to 8:00 p.m.	-	Notice to confirm the contents of the notice mentioned in Article 197 of the Operational Rules
Data of Outstanding Balances for Principal and Interest Payment (CB)	From 3:00 a.m. to 8:00 p.m.	Article 198 of the Operational Rules	
Notification of the Contents of Input Processing for Data of Notice of Taxation Information (CB)	From 3:00 a.m. to 10:00 p.m.	-	Notice to confirm the contents of the notice mentioned in Article 199 of the Operational Rules
Data of Principal and Interest to be Claimed (CB)	From 12:30 p.m. to 3:30 p.m.	Article 200 of the Operational Rules	-
Notice of Fixed Terms for Principal and Interest to be Claimed (CB)	From 4:00 p.m. to 5:00 p.m.	Article 202 of the Operational Rules	-

Data of Principal and Interest to be Claimed (CB) (Recalculated)	From 5:00 p.m. to 8:00 p.m.	Article 203 of the Operational Rules	-
Notice of Acceptance/Error of Put Option Exercise Demand	From 6:00 p.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data of the Notice of Participant Information Error	From 2:00 a.m. to 8:00 p.m.	-	Notice of impossibility to accept the registration/change/deletion of Participant Information (including the notice mentioned in Article 28, Paragraph 4 of the Rules)
Data of the Notice of Completed Registration of Participant Information	From 2:00 a.m. to 8:00 p.m.	Article 31, Paragraph 5 of the Operational Rules, and Article 32-3, Paragraph 5 of the Operational Rules	-
Data of the Notice of Completed Update of Participant Information	From 2:00 a.m. to 8:00 p.m.	Article 32-6, Paragraph 2 of the Operational Rules	-
Data of the Notice of Completed Change to Participant Information	From 2:00 a.m. to 8:00 p.m.	Article 32, Paragraph 3 of the Operational Rules, and Article 32-4, Paragraph 3 of the Operational Rules	-
Data of the Notice of Completed Change to Participant Account Code	From 2:00 a.m. to 8:00 p.m.	-	Notice of completion of processing for the change in the Participant Account Code
Data of the Notice of Completed	From 2:00 a.m.	-	Notice of deletion registration of

Registration of Participant Information Deletion	to 8:00 p.m.		Participant Information
Data of the Notice of Request for Confirmation of Participant Information	From 2:00 a.m. to 8:00 p.m.	Article 28-5 of the Rules	-
Date of the Notice of Possibility to Delete Participant Account Information	From 2:00 a.m. to 8:00 p.m.	-	When a request for deleting Participant Information was treated pursuant to Article 28, Paragraph 3 of the Rules and the information may be deleted, notice of such fact.
Collateral Shareholders Participant Information Reference Data Confirmation File	From 3:00 a.m. to 8:00 p.m.	-	-
Collateral Shareholders Participant Information Notice	From 3:00 a.m. to 8:00 p.m.	-	-
Announcement of Schedule for the All Shareholders Notice	From 3:00 a.m. to 8:00 p.m.	Article 183, Paragraph 1 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6 of the Rules), Article 356-2, Paragraph 1 of the Rules, and Article 357-62, Paragraph 1 of the Rules	JASDEC may give notice using the Target Hofuri Website Connection if it finds it necessary to do so.
Advance Notice of Discontinuation of Handling	From 3:00 a.m. to 8:00 p.m.	Article 183, Paragraph 2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by	JASDEC may give notice using the Target Hofuri Website Connection

(Shares, etc.)		replacing certain terms pursuant to Chapters 5 and 6 of the Rules), Article 356-2, Paragraph 2 of the Rules, and Article 357-62, Paragraph 2 of the Rules	if it finds it necessary to do so.
Announcement of Schedule of Notice of All Bondholders of Corporate Bonds with Share Options	From 3:00 a.m. to 8:00 p.m.	Article 321 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 4 and 5-2 of the Rules)	JASDEC may give notice using the Target Hofuri Website Connection if it finds it necessary to do so.
Advance Notice of Discontinuation of Handling (corporate bonds with share options)	From 3:00 a.m. to 8:00 p.m.	Article 321 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 4 and 5-2 of the Rules), and Article 337, Paragraph 2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 4 and 5-2 of the Rules)	JASDEC may give notice using the Target Hofuri Website Connection if it finds it necessary to do so.
Registered Participants Data	From 3:00 a.m. to 8:00 p.m.	-	Notice of the Participants who registered their Participant Information after the notice of schedule for the All Shareholders Notice or notice of schedule for the Beneficiary Notice was made
Notice of Number of Shares Included in the All Shareholders Report	From 3:00 a.m. to 8:00 p.m.	Article 147 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6	Output on the date set forth in Article 185, Paragraph 1 of the Rules and Article 357-64,

		and 7 of the Operational Rules), Article 283-4 of the Operational Rules, and Article 285-59 of the Operational Rules	Paragraph 1 of the Rules
Notice of the Contents of Input Processing for Data of the All Shareholders Report	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Error Data for Which Participant Information has not been Submitted	From 3:00 a.m. to 8:00 p.m.	-	Notice of data regarding which Participant Information has not been submitted
Error Data for Which the All Shareholders Report Has not been Submitted	From 3:00 a.m. to 8:00 p.m.	-	Notice of data regarding which the All Shareholders Report has not been submitted
Data of the Notice of Extension of the Notice Schedule	From 3:00 a.m. to 8:00 p.m.	-	Notice of extension of the notice schedule
Data of the Notice of Allocation Details	From 3:00 a.m. to 8:00 p.m.	Article 82, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 92, Paragraph 2, Article 103, Article 223, Paragraph 3 and Article 269, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 271-4 of the Operational Rules)), Article 88, Paragraph 1 of the Operational Rules, Article 90, Paragraph 1 of the Operational Rules, Article 97, Paragraph 1 of	Output on the dates set forth in Article 116, Paragraph 1 of the Rules, Article 126, Paragraph 1 of the Rules, Article 134, Paragraph 1 of the Rules, Article 149, Paragraph 1 of the Rules, Article 297 of the Rules, Article 313, Paragraph 1 of the Rules, Article 355-16, Paragraph 1 of the Rules, Article 355-24, Paragraph 1 of the Rules, Article 355-32, Paragraph 1 of the

		the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), Article 220, Paragraph 1 of the Operational Rules, Article 227, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapter 5 of the Operational Rules), Article 277-14, Paragraph 1 of the Operational Rules, Article 277-16, Paragraph 1 of the Operational Rules, Article 277-18, Paragraph 1 of the Operational Rules, Article 285-24, Paragraph 1 of the Operational Rules, Article 285-26, Paragraph 1 of the Operational Rules, Article 285-28, Paragraph 1 of the Operational Rules, and Article 285-30, Paragraph 1 of the Operational Rules	Rules, Article 357-24, Paragraph 1 of the Rules, Article 357-32, Paragraph 1 of the Rules, Article 357-40, Paragraph 1 of the Rules, and Article 357-48, Paragraph 1 of the Rules
Notice of Number of Corporate Bonds Included in Report on All Holders of Corporate Bonds with Share Options	From 3:00 a.m. to 8:00 p.m.	Article 243, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules)	Output on the date set forth in Article 323, Paragraph 1 of the Rules
Notice of the Contents of Input Processing for Data in Report of	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of

All Holders of Corporate Bonds with Share Options			acceptance
Notice of the Contents of Input Processing for Collateral Data	From 3:00 a.m. to 9:00 a.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data of Collateral Discrepancy	From 3:00 p.m. to 8:00 p.m.	Article 122, Paragraph 1, Item 3 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-45, Paragraph 1, Item 3 of the Operational Rules	Output on every business day
Data of Discrepancy in the Delegation Status of the Special Shareholders Management Business	From 3:00 p.m. to 8:00 p.m.	Same as above	Output on every business day
Data of the Number of Shares to be Included in the Delegation of Special Shareholders Management Business	From 3:00 p.m. to 8:00 p.m.	Article 122, Paragraph 1, Item 2 of the Operational Rules, and Article 285-45, Paragraph 1, Item 2 of the Operational Rules	Output on every business day
Data of the Notice of Reported Delegation of Special Shareholders Management Business	From 3:00 p.m. to 8:00 p.m.	Article 122, Paragraph 1, Item 4 of the Operational Rules, and Article 285-45, Paragraph 1, Item 4 of the Operational Rules	Output on every business day

Notice of the Participants Whose Name Transfer is Rejected	From 3:00 a.m. to 8:00 p.m.	Article 153, Paragraph 2 of the Operational Rules	-
Data of Request for Individual Shareholders Report	From 3:00 a.m. to 8:00 p.m.	Article 154, Paragraph 9 of the Operational Rules	-
Data of the Expected Date for Individual Shareholders Report	From 3:00 a.m. to 8:00 p.m.	Article 154, Paragraph 10 of the Operational Rules	-
Notice of the Contents of Input Processing for Data of the Individual Shareholders Notice	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data of Completion of Individual Shareholders Notice	From 3:00 a.m. to 8:00 p.m.	Article 155, Paragraph 1 of the Operational Rules	Output on the date set forth in Article 155, Paragraph 1 of the Operational Rules
Notice of Incompletion of the Data of Individual Shareholders Report	From 3:00 a.m. to 8:00 p.m.	-	Notice of incompletion of the data of the Individual Shareholders Report
Error Data for Which Participant Information has not been Submitted	From 3:00 a.m. to 8:00 p.m.	-	Notice of data regarding which Participant Information has not been submitted
Notice of the Contents of Input Processing for Data of the Agency Services for Request for the Individual Shareholders Report	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data of the Mediation for	From 3:00 a.m.	Article 157, Paragraph 4 of the Operational	-

Request for Information (Full Information)	to 8:00 p.m.	Rules, and Article 285-64, Paragraph 4 of the Operational Rules	
Notice of the Contents of Input Processing for Data of the Report on the Matters Recorded in Book-Entry Transfer Account Register	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Notice of Incompletion of Data of the Report on the Matters Recorded in Book-Entry Transfer Account Register	From 3:00 a.m. to 8:00 p.m.	-	Notice of incompletion of data of the report on the matters recorded in the Book-Entry Transfer Account Register
Updated Data for the Division of Indirect Foreign Nationals	From 2:00 a.m. to 8:00 p.m.	Article 190, Paragraph 3 of the Rules, and Article 209, Paragraph 4 of the Rules	-
Data of the Details of Expected Dividend Payment Amount	From 3:00 a.m. to 8:00 p.m.	Article 170, Paragraph 3 of the Operational Rules, and Article 285-75, Paragraph 3 of the Operational Rules	-
Notice of the Contents of Input Processing for Data of Mediation for Designation of Dividend Remittance	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Notice of the Result of the Data of Agency Services for Designation of Dividend Remittance	From 3:00 a.m. to 8:00 p.m.	-	Notice of processing result of the data of mediation for the designation of the dividend remittance

Notice of the Contents of Input Processing for Data of the Total Number of Shares Held Directly by Foreign Nationals	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Notice of Issue Information (CB)	From 3:00 a.m. to 8:00 p.m.	Article 178, Paragraph 2 of the Operational Rules, Article 179, Paragraph 2 of the Operational Rules, and Article 260-2, Paragraph 2 of the Operational Rules	

B. Output to the Issuer (when the Administrator of Shareholder Register, Administrator of Investor Register, Etc. Administrator of Preferred Equity Investors' Register, or Administrator of Beneficiary Register is Appointed, the registrars as such)

Type of data	Hours of Operation	Operational Rules or Rules	Remarks
Account Notice Information Data	From 3:00 a.m. to 2:00 p.m.	Article 44, Paragraph 5 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 to 8-2 of the Operational Rules)	-
Notice of the Contents of Input Processing (Data of Results of Account Notice Information Confirmation)	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or Notice of impossibility of acceptance
Demand for Acquisition/ Book-Entry Transfer of Shares with	From 6:00 p.m. to 8:00 p.m.	Article 61, Paragraph 7 of the Operational Rules	

Put Options			
Notice of the Contents of Input Processing (Data of the Transfer Date of Shares with Put Options)	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data of Mediation for Demand for Purchase/Book-Entry Transfer of Shares Less Than One Unit	From 6:00 p.m. to 8:00 p.m.	Article 65, Paragraph 7 of the Operational Rules	
Notice of the Contents of Input Processing (Data of the Purchase Date of Shares Less Than One Unit)	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data of Mediation for Demand for Sales of Shares Less Than One Unit	From 6:00 p.m. to 8:00 p.m.	Article 70, Paragraph 8 of the Operational Rules	
Notice of the Contents of Input Processing (Data of the Request for Payment of Sales Value of the Shares Less Than One Unit)	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data of Impossible Mediation for Exercise of Rights, Etc.	From 3:00 a.m. to 8:00 p.m.	-	Notice of data with respect to which the mediation for exercise of rights, etc. has been impossible
Data of Mediation for Corporate Bonds with Share Options	From 6:00 a.m. to 8:00 p.m.	Article 212, Paragraph 7 of the Operational Rules	-

Exercise/Deletion Demand			
Data of Agency Services for Share Option Exercise/Deletion Demand	From 6:00 a.m. to 8:00 p.m.	Article 265, Paragraph 8 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapter 6-2 of the Operational Rules)	-
Notice of the Contents of Input Processing (Data of Partial Deletion Notice)	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data of Partial Deletion Notice Information (for TA)	From 3:00 a.m. to 8:00 p.m.	Article 76, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 to 7 of the Operational Rules)	-
Account Treatment Result (for TA) (Balance)	From 3:00 a.m. to 8:00 p.m.	-	To notify the result of account treatment
Account Treatment Result (for TA) (Details of Treatment 1, 2)	From 3:00 a.m. to 8:00 p.m.	-	Same as above
Account Treatment Result (for TA) (List of Error Data)	From 3:00 a.m. to 8:00 p.m.	-	Same as above
Notice of the Contents of Input Processing (Balance Data for Reconcile)	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or Notice of impossibility of acceptance
Announcement of the Schedule	From 3:00 a.m.	Article 183, Paragraph 1 of the Rules	JASDEC may give notice using the

for All Shareholders Notice	to 8:00 p.m.	(including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6 of the Rules), Article 356-2, Paragraph 1 of the Rules, and Article 357-62, Paragraph 1 of the Rules	Target Hofuri Website Connection if it finds it necessary to do so.
Advance Notice of Discontinuation of Handling (Shares, etc.)	From 3:00 a.m. to 8:00 p.m.	Article 183, Paragraph 2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6 of the Rules), Article 356-2, Paragraph 2 of the Rules, and Article 357-62, Paragraph 2 of the Rules	JASDEC may give notice using the Target Hofuri Website Connection if it finds it necessary to do so.
Data of All Shareholders Notice (Shareholders Information)	From 3:00 a.m. to 8:00 p.m.	Article 149, Paragraph 1 of the Operational Rules, Article 283-6, Paragraph 1 of the Operational Rules, and Article 285-61, Paragraph 1 of the Operational Rules	Output on the date set forth in Article 182 of the Rules, Article 356 of the Rules, and Article 357-61 of the Rules
Data of All Shareholders Notice (Information of the Number of Shares)	From 3:00 a.m. to 8:00 p.m.	Same as above	Same as above
Data of Notice of Extension of the Notice Schedule	From 3:00 a.m. to 8:00 p.m.	-	Notice of extension of the notice schedule
Data of Notification of Change of Shareholders Information	From 3:00 a.m. to 8:00 p.m.	-	Notice of change in the shareholders information
Data of Notice of Change in the Shareholders, etc. Reference	From 3:00 a.m. to 8:00 p.m.	-	Notice of a change in the Shareholders, etc. Reference Code

Code			
Data of Notice of Change in the Shareholders, etc. Reference Code (Shareholders Information)	From 3:00 a.m. to 8:00 p.m.	-	Notice of a change in the Shareholders, etc. Reference Code
Data of Shareholders, etc. Reference Code Reference Results	From 3:00 a.m. to 8:00 p.m.	-	Notice of Shareholders, etc. Reference Code Results
Notice of the Contents of Input Processing for Data of the Report on the Shareholders Subject to the Rejection of Name Transfer	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Notice of Errors of the Shareholders Subject to the Rejection of Name Transfer	From 3:00 a.m. to 8:00 p.m.	-	Notice of errors of data of the shareholders subject to the rejection of name transfer
Announcement of Schedule of Notice to All Holders of Corporate Bonds with Share Options	From 3:00 a.m. to 8:00 p.m.	Article 321 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 4 and 5-2 of the Rules)	JASDEC may give notice using the Target Hofuri Website Connection if it finds it necessary to do so.
Advance Notice of Discontinuation of Handling (corporate bonds with share options)	From 3:00 a.m. to 8:00 p.m.	Article 321 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 4 and 5-2 of the Rules), and Article 337, Paragraph 2 of the Rules (including the cases	JASDEC may give notice using the Target Hofuri Website Connection if it finds it necessary to do so.

		where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 4 and 5-2 of the Rules)	
Data of Notice to All Holders of Corporate Bonds with Share Options (Information of the Number of Corporate Bonds with Share Options)	From 3:00 a.m. to 8:00 p.m.	Article 245, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules)	Output on the date set forth in Article 320 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 4 and 5-2 of the Rules)
Data of Notice to All Holders of Corporate Bonds with Share Options (Information of the Holders of Corporate Bonds with Share Options)	From 3:00 a.m. to 8:00 p.m.	Same as above	Same as above
Individual Shareholders Report Data (Shareholders Information)	From 3:00 a.m. to 8:00 p.m.	Article 154, Paragraph 19 of the Operational Rules	-
Individual Shareholders Report Data (Information of the Number of Shares)	From 3:00 a.m. to 8:00 p.m.	Same as above	-
Notice of the Contents of Input Processing for Data of Request for Information (Full Information)	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data of the Expected Date for the Provision of the Matters	From 3:00 a.m. to 8:00 p.m.	-	Notice of the expected date for the provision of the matters recorded in

Recorded in the Book-Entry Transfer Account Register			the Book-Entry Transfer Account Register
Data of the Notice of the Matters Recorded in the Book-Entry Transfer Account Register	From 3:00 a.m. to 8:00 p.m.	Article 157, Paragraph 13 of the Operational Rules, and Article 285-64, Paragraph 13 of the Operational Rules	-
Data of Notice of Extension of the Information Provision	From 3:00 a.m. to 8:00 p.m.	-	Notice of extension of the provision of information
Data of Designation of Dividend Remittance	From 3:00 a.m. to 8:00 p.m.	Article 168, Paragraph 12 of the Operational Rules, and Article 285-73, Paragraph 12 of the Operational Rules	Output on the date set forth in Article 231, Paragraph 1 of the Rules and Article 357-91, Paragraph 1 of the Rules
Data of the Expected Payment and Receipt Amount of the Dividend	From 3:00 a.m. to 8:00 p.m.	Article 170, Paragraph 2 of the Operational Rules, and Article 285-75, Paragraph 2 of the Operational Rules	-
Data of Details of the Expected Payment and Receipt Amount of the Dividend	From 3:00 a.m. to 8:00 p.m.	Same as above	-
Notice of the Contents of Input Processing for Data of the Expected Dividend Payment Amount	From 3:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Notice of the Contents of Input Processing for Data of Change in the Registered Transferee	From 2:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance

Account for the Dividend Payment			
Data of Notice of Errors of the Change in the Registered Transferee Account for the Dividend Remittance	From 2:00 a.m. to 8:00 p.m.	-	Notice of errors in the data for the change in the registered transferee account for the dividend remittance
Notice of the Contents of Input Processing for Data of the Request for Updating Foreign National, etc.	From 2:00 a.m. to 8:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Data of Notice of Errors of the Request for Updating Foreign National, etc.	From 2:00 a.m. to 8:00 p.m.	-	Notice of errors of the request for updating foreign national, etc.
Common Number Reference Results Data	From 3:00 a.m. to 8:00 p.m.	Article 287-2, Paragraph 2 of the Operational Rules	-
Data of the Request for Delivery of Documents	From 3:00 a.m. to 8:00 p.m.	Article 172-2, Paragraph 8 of the Operational Rules	Output on the date set forth in Article 237-4, Paragraph 1 of the Rules

C. Output to an Issuing Agent/Paying Agent

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice of Acceptance of Issue Information Registration (CB)	From 3:00 a.m. to 5:00 p.m.	-	Notice of acceptance completion or notice of impossibility of acceptance
Account Treatment Result File (for	From 3:00 a.m. to	-	To notify the result of

Agents) (Balance)	8:00 p.m.		account treatment
Account Treatment Result File (for Agents) (Details of Treatment 1, 2)	From 3:00 a.m. to 8:00 p.m.	-	Same as above
Notice of Schedule for Principal and Interest Date (CB)	From 3:00 a.m. to 8:00 p.m.	Article 196 of the Operational Rules	-
Data of the Outstanding Balances for Principal and Interest Payment (CB)	From 3:00 a.m. to 8:00 p.m.	Article 198 of the Operational Rules	-
Data of Principal and Interest to be Claimed (CB)	From 12:30 p.m. to 3:30 p.m.	Article 200 of the Operational Rules	-
Notice of Fixed Terms for Principal and Interest to be Claimed (CB)	From 4:00 p.m. to 5:00 p.m.	Article 200 of the Operational Rules	-
Data of Principal and Interest to be Claimed (CB) (Recalculated)	From 5:00 p.m. to 8:00 p.m.	Article 203 of the Operational Rules	-
Data of Mediation for the Put Option Exercise Demand (Information of the Number of Bonds with Share Options)	From 3:00 a.m. to 3:30 p.m.	Article 209, Paragraph 7 of the Operational Rules	-

3. Online Real-Time Connection

(1) Input

A. Input by a JASDEC Participant

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Postdated Demand for	From 9:00 a.m. to	Article 57, Paragraph 1 of the Operational Rules (including	Input on the business day

Book-Entry Transfer	8:00 p.m.	the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), Article 186, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules)	preceding the Transfer Date
Current Day Demand for Book-Entry Transfer	From 9:00 a.m. to 3:30 p.m.	Same as above	Input on the Transfer Date
Current Day Demand for Book-Entry Transfer (Pledge)	From 9:00 a.m. to 3:30 p.m.	Same as above	Same as above
Current Day Demand for Book-Entry Transfer (Mortgage by Transfer)	From 9:00 a.m. to 3:30 p.m.	Same as above	Same as above
Day-Old Demand for Balance Adjustment	From 9:00 a.m. to 8:00 p.m.	Same as above	Input on the business day preceding the Transfer Date
Current Day Demand for Balance Adjustment	From 9:00 a.m. to 3:30 p.m.	Same as above	Input on the Transfer Date
Current Day Demand for Designation of Securities as Collateral/Cancellation Demand	From 9:00 a.m. to 3:30 p.m.	Article 68 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), and Article 256 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of	Input on the Designation Date or Designation Cancellation Date

		the Rules)	
Deposit of Securities Designated as Collateral (Counterparty Designation/Shares, etc.)	From 7:00 a.m. to 8:00 p.m. of the business day preceding the Transfer Date, and from 7:00 a.m. to 1:30 p.m. of the Transfer Date	Article 68-2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), and Article 256-2 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules)	-
Notice for Temporary Suspension of Book-Entry Transfer (Market Transactions)	From 3:00 a.m. to 8:00 p.m.	Article 58 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), Article 63, Paragraph 1 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 5 to 7-2 of the Rules (excluding Chapter 5-2 of the Rules)), Article 187 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules), and Article 251, Paragraph 1 of the Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Chapters 4 and 5-2 of the Rules)	Input on the business day preceding the Transfer Date
Notice for Temporary Suspension/Cancellation (Incompletion)	From 7:00 a.m. to 3:30 p.m.	Article 58 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8-2 of the Operational	Input on the Transfer Date

		Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 187 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 5 and 6-2 of the Operational Rules)	
Deposit of Securities Designated as Collateral (Counterparty Designation/Shares, etc./Fulfillment of Shares to Receive)	From 7:00 a.m. to 2:00 p.m.	Same as above	Input on the date on which a demand for a delivery of securities to be received is made pertaining to a Deposit of Securities Designated as Collateral (Counterparty Designation/Shares, etc.)

(2) Output

A. Output to a JASDEC Participant

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice of Acceptance, Notice of Errors, Notice of Corrections, Notice of Completion of Book-Entry Transfer, Notice of Completion of Execution of Book-Entry Transfer, Notice of Incompletion of Book-Entry Transfer, Notice of Fulfillment of Book-Entry Transfer, Notice of Change in the Reason for Incomplete Book-Entry Transfer, Notice of Completion of Processing, Notice of Completion of	From 7:00 a.m. to 8:00 p.m.	-	Notices such as Notice of Completion of Transfer, etc.

Processing (with Updating Information), Impossible Notice, Notice of Deposit, Notice of Incompletion, Notice of Completion of Execution of Book-Entry Transfer as Collateral, Notice of Fulfillment of Book-Entry Transfer as Collateral, Notice of Change in the Reason for Incompletion, Notice of Incompletion of Settlement, and Notice of Deposit (Cancellation)			
Notice of Information Recorded in Issuance Account (DVP Method)	From 7:00 a.m. to 3:30 p.m.	Article 52, Paragraph 10 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), Article 181, Paragraph 8 of the Operational Rules	Output at the time set forth in Article 52, Paragraph 10 of the Operational Rules
Notice of Information Recorded in Issuance Account (Non DVP Method)	From 9:00 a.m. to 3:30 p.m.	Article 180, Paragraph 3 of the Operational Rules or Article 276, Paragraph 3 of the Operational Rules	Output at the time set forth in Article 180, Paragraph 3 of the Operational Rules or on the date on which a record is made under Article 276, Paragraph 3 of the Operational Rules
Notice of Completion of New Record	From 9:00 a.m. to 3:30 p.m.	Article 51, Paragraph 5 of the Operational Rules, Article 52,	Output from 3:30 p.m. for the Notice of Article 51,

		Paragraph 15 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), Article 180, Paragraph 6 of the Operational Rules, Article 181, Paragraph 13 of the Operational Rules, Article 276-3, Paragraph 5 of the Operational Rules, and Article 285-8, Paragraph 5 of the Operational Rules	Paragraph 5 of the Operational Rules
Notice of Completion of Deletion	From 9:00 a.m. to 3:30 p.m.	Article 94, Paragraph 12 of the Operational Rules, Article 205, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Article 207 of and 210 of the Operational Rules), Article 212, Paragraph 9 of the Operational Rules, Article 225, Paragraph 23 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 263 of the	Output from 3:30 p.m. for the Notice of Article 94, Paragraph 12 of the Operational Rules (limited to the cases of a consolidation-type merger, a transfer of shares), Article 212, Paragraph 9 of the Operational Rules, Article 225, Paragraph 23 of the Operational Rules (limited to the cases of a consolidation-type merger,

		Operational Rules), Article 264, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Article 271-4 of the Operational Rules), Article 265, Paragraph 10 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Article 271-4 of the Operational Rules), and Article 285-21, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Article 285-18, Paragraph 1 of the Operational Rules)	a transfer of shares), Article 264, Paragraph 2 of the Operational Rules, and Article 265, Paragraph 10 of the Operational Rules
Ledger Sheet File	From 3:00 a.m. to 8:00 p.m.	-	To input the results of account treatment

B. Output to the Issuer (when the Administrator of Shareholder Register, Administrator of Investor Register, etc. or Administrator of Preferred Equity Investor Register is Appointed, such Administrator)

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice of Information Recorded in Issuance Account	From 7:00 a.m. to 3:30 p.m.	Article 52, Paragraph 10 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational	-

		Rules)	
Notice of Completion of New Record	From 9:00 a.m. to 3:30 p.m.	Article 51, Paragraph 5 of the Operational Rules, Article 52, Paragraph 15 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules)	Output from 3:30 p.m. for the Notice of Article 51, Paragraph 5 of the Operational Rules
Notice of Completion of Deletion	From 9:00 a.m. to 3:30 p.m.	Article 94, Paragraph 12 of the Operational Rules, Article 205, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Article 207 of and 210 of the Operational Rules), Article 212, Paragraph 9 of the Operational Rules, Article 225, Paragraph 23 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Article 263 of the Operational Rules), Article 264, Paragraph 2 of the Operational Rules, Article 265, Paragraph 10 of the Operational Rules, and Article 285-21, Paragraph 2 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Article 285-18, Paragraph 1 of the Operational Rules)	Output from 3:30 p.m. for the Notice of Article 94, Paragraph 12 of the Operational Rules (limited to the cases of a consolidation-type merger, a transfer of shares), Article 212, Paragraph 9 of the Operational Rules, Article 225, Paragraph 23 of the Operational Rules (limited to the cases of a consolidation-type merger, a transfer of shares), Article 264, Paragraph 2 of the Operational Rules, and Article 265, Paragraph 9 of the Operational Rules

C. Output to a Fund-Settlement Corporation and Payment-Handling Bank

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice of Fund Settlement Information (New Record)	From 7:00 a.m. to 8:00 p.m.	Article 52, Paragraph 11 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), and Article 181, Paragraph 9 of the Operational Rules	-
Notice of Fund Settlement Information (Payment of Principal and Interest)	From 9:00 a.m. to 3:30 p.m.	Article 200 of the Operational Rules	-

4. Participant Information Web Terminal

(1) Input

A. Input by a JASDEC Participant

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Participant Information Data (New Record)	From 8:30 a.m. to 5:00 p.m.	Article 31, Paragraphs 1 and 3 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Paragraph 4 of the same Article), and Article 32-3, Paragraphs 1 and 3 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Paragraph 4 of the same Article)	Input by the date specified in Article 18 of the Rules
Participant Information Data (Change)	From 8:30 a.m. to 5:00 p.m.	Article 31, Paragraph 3 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Paragraph 4 of the same Article) which is applied <i>mutatis mutandis</i> pursuant to Article 32, Paragraphs 1 and 2 of the	Input by the date set forth in Article 23 of the Rules

		Operational Rules, and Article 32-3, Paragraph 3 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> pursuant to Paragraph 4 of the same Article) which is applied <i>mutatis mutandis</i> pursuant to Article 32-4, Paragraphs 1 and 2 of the Operational Rules	
Participant Information Data (Deletion)	From 8:30 a.m. to 5:00 p.m.	Article 32-2, Paragraphs 1 and 3 of the Operational Rules (including the cases where Paragraph 3 is applied <i>mutatis mutandis</i> pursuant to Paragraph 4 of the same Article), and Article 32-5, Paragraphs 1 and 3 of the Operational Rules (including the cases where Paragraph is applied <i>mutatis mutandis</i> pursuant to Paragraph 4 of the same Article)	Input on the date on which a demand for deletion is made
Participant Information Data (Notice of Change to Participant Account Code)	From 8:30 a.m. to 5:00 p.m.	Article 27 of the Rules	Input on the date on which a request for the change to the Participant Account Code is made
Participant Information Correction Notice Data	From 8:30 a.m. to 5:00 p.m.	-	Input on the date on which a notice of correction to the Participant Information is made
Participant Information Confirmation Result Report Data	From 8:30 a.m. to 5:00 p.m.	Article 28-5 of the Rules	Input on the date on which a report is made
Reference of Transferee Account	From 8:30 a.m. to 5:00 p.m.	Article 56 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapter 8-2 of the Operational Rules)	Input on the date on which a reference is made

Data of Mediation of Offer of Issuance of the Notice of Individual Shareholders	From 8:30 a.m. to 5:00 p.m.	Article 154, Paragraph 3 or 7 of the Operational Rules (including the cases where each of such Paragraphs is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules)	Input on the date on which the mediation of the offer is performed
Individual Shareholders Report Data	From 8:30 a.m. to 5:00 p.m.	Article 154, Paragraph 16 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules)	Input by the due date for reporting
Data of Mediation of Designation of Dividend Remittance	From 8:30 a.m. to 5:00 p.m.	Article 168, Paragraph 4 or 11 of the Operational Rules (including the cases where each of such Paragraphs is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-73, Paragraph 4 or 11 of the Operational Rules	-
Data of the Report on the Matters Recorded in Book-Entry Transfer Account Register	From 8:30 a.m. to 5:00 p.m.	Article 157, Paragraph 10 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 to 8 of the Operational Rules (excluding Chapter 6-2 of the Operational Rules)), and Article 285-64, Paragraph 10 of the Operational Rules	Input by the due date for reporting
Data of the Report of the Number of Shares Held by Participants Subject to the Demand	From 8:30 a.m. to 5:00 p.m.	Article 158, Paragraph 5 of the Operational Rules, and Article 285-65, Paragraph 5 of the Operational Rules	Input on the dates set forth in Article 158, Paragraph 5, of the Operational Rules and Article 285-65, Paragraph 5 of the

			Operational Rules
Reference of Participant Information	From 8:30 a.m. to 5:00 p.m.	Article 33-2, Paragraphs 1 and 3 of the Operational Rules (including the cases where Paragraph 3 is applied <i>mutatis mutandis</i> pursuant to Paragraph 4 of the same Article), and Article 33-3, Paragraphs 1 and 3 of the Operational Rules (including the cases where Paragraph 3 is applied <i>mutatis mutandis</i> pursuant to Paragraph 4 of the same Article)	-
Notice such as Application Form	From 8:30 a.m. to 8:00 p.m.	-	-
Data of the Request for Provision of Individual Number, etc.	From 8:30 a.m. to 8:00 p.m.	Article 33-4, Paragraphs 1 of the Operational Rules	Input during the period notified in advance by JASDEC
Data of Mediation for Request for Delivery of Documents	From 8:30 a.m. to 5:00 p.m.	Article 172-2, Paragraphs 3 or Paragraph 7 of the Operational Rules	Input by the date set forth in Article 237-3 of the Rules

B. Input by the Issuer (when the Administrator of Shareholder Register, Administrator of Investor Register, etc. Administrator of Preferred Equity Investor Register, or Administrator of Beneficiary Register is Appointed, such Administrator)

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Data of the Request for Confirmation of Status of Inappropriate Information/Name-Based Aggregation	From 8:30 a.m. to 8:00 p.m.	-	Input on the date on which a request is made

Data of Request for Information (Full Information)	From 8:30 a.m. to 5:00 p.m.	Article 157, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), and Article 285-64, Paragraph 1 of the Operational Rules	Input on the date on which a demand is made
Data of Request for Information (Partial Information)	From 8:30 a.m. to 4:00 p.m.	Article 158, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), and Article 285-65, Paragraph 1 of the Operational Rules	Input on the date on which a demand is made
Notice such as Application Form	From 8:30 a.m. to 8:00 p.m.	-	-

(2) Output

A. Output to a JASDEC Participant

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Reference of Participant Information	From 8:30 a.m. to 5:00 p.m.	Article 33-2, Paragraph 5 of the Operational Rules, and Article 33-3, Paragraph 5 of the Operational Rules	-
Data of the Notice of Completion of Registration of Participant Information	From 8:30 a.m. to 5:00 p.m.	Article 31, Paragraph 5 of the Operational Rules, and Article 32-3, Paragraph 5 of the Operational Rules	-
Data of the Notice of Completion of Change to Participant Information	From 8:30 a.m. to 5:00 p.m.	Article 32, Paragraph 3 of the Operational Rules, and Article 32-4, Paragraph 3 of the Operational Rules	-
Inquiry of Transferee Account	From 8:30 a.m. to 8:00 p.m.	Article 56, Paragraphs 1 to 4 and Paragraph 6 of the Operational Rules (including cases where it is applied	-

		<i>mutatis mutandis</i> by replacing certain terms pursuant to Chapter 8-2 of the Operational Rules)	
Reference of the Status of Inquiry Received	From 8:30 a.m. to 8:00 p.m.	Article 56, Paragraph 7 of the Operational Rules (including cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapter 8-2 of the Operational Rules)	-
Reference of Mediation for Designation of Dividend Remittance History	From 8:30 a.m. to 5:00 p.m.	-	-
Data of Notice of Request for Confirmation of Participant Information	From 8:30 a.m. to 5:00 p.m.	Article 28-5 of the Rules	
Data of Mediation for Request for Information (Partial Information)	From 8:30 a.m. to 4:00 p.m.	Article 158, Paragraph 4 of the Operational Rules, and Article 285-65, Paragraph 1 of the Operational Rules	-
Notice such as Notice Form	From 8:30 a.m. to 8:00 p.m.	-	-
Receipt Confirmation	From 8:30 a.m. to 8:00 p.m.	Article 33-4, Paragraph 5 of the Operational Rules	-
Inquiry Result Data of Individual Number, etc.	From 8:30 a.m. to 8:00 p.m.	Article 33-5, Paragraph 1 of the Operational Rules	-
Result Data of Mediation for Request for Delivery of Documents	From 8:30 a.m. to 8:00 p.m.	-	-
Reference of Mediation for Request for Delivery of Documents	From 8:30 a.m. to 5:00 p.m.	-	-

B. Output to the Issuer (when the Administrator of Shareholder Register, Administrator of Investor Register, Etc., Administrator of Preferred Equity Investor Register, or Administrator of Beneficiary Register is Appointed, the registrars as such)

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Data on the Results of the Request for Confirmation of Status of Inappropriate Information/Name-Based Aggregation	From 8:30 a.m. to 8:00 p.m.	-	-
Data of the Notice of New Number of Shares Held by Participants Subject to the Demand	From 8:30 a.m. to 5:00 p.m.	Article 158, Paragraph 7 of the Operational Rules, and Article 285-65, Paragraph 7 of the Operational Rules	-
Notice such as Notice Form	From 8:30 a.m. to 8:00 p.m.	-	-

5. Target Hofuri Website Connection

(1) Input

A. Input by an Issuer

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice of Matters, etc. Decided by an Issuer	From 12:00 a.m. to 12:00 p.m.	Article 12 of the Operational Rules	-
Request for Information on the Book-Entry Transfer Account Register	From 12:00 a.m. to 12:00 p.m.	Article 157, Paragraph 1 of the Operational Rules (including the cases where it is applied <i>mutatis mutandis</i> by replacing certain terms pursuant to Chapters 6 and 7 of the Operational Rules), and Article 285-64, Paragraph 1 of the Operational Rules	

B. Input by a JASDEC Participant

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
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Demand for Issuance of Certificate of the Matters Recorded in the Book-Entry Transfer Account Register/Request for Information on the Book-Entry Transfer Account Register	From 12:00 a.m. to 12:00 p.m.	Article 287, Paragraph 4 of the Operational Rules	-
Notification, Etc. of Matters to be Changed	From 12:00 a.m. to 12:00 p.m.	Article 20, Paragraph 1 of the Operational Rules, etc.	Indirect Account Management Institutions are also intended

C. Input by the Administrator of Shareholder Register, Administrator of Investor Register, etc., Administrator of Preferred Equity Investor Register, or Administrator of Beneficiary Register

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notification, etc. of Matters to be Changed	From 12:00 a.m. to 12:00 p.m.	Article 13, Paragraph 5 of the Operational Rules	-

D. Input by the Issuing Agent/Paying Agent

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notification, etc. of Matters to be Changed	From 12:00 a.m. to 12:00 p.m.	Article 14, Paragraph 5 and Article 15, Paragraph 5 of the Operational Rules, etc.	-
Issue Information (CB)	From 3:00 a.m. to 12:30 a.m.	Article 178, Paragraph 1 of the Operational Rules, Article 179, Paragraph 1 of the Operational Rules, and Article 260-2, Paragraph 1 of the Operational Rules	-

E. Input by a Fund-Settlement Corporation

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notification, etc. of Matters to be Changed	From 12:00 a.m. to 12:00 p.m.	Article 16, Paragraph 8 of the Operational Rules, etc.	-

F. Input by a Trustee Company

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notification, etc. of Matters to be Changed	From 12:00 a.m. to 12:00 p.m.	Article 16-2, Paragraph 5 of the Operational Rules	-

(2) Output

A. Output to an Issuer

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice to Issuer and Others	From 12:00 a.m. to 12:00 p.m.	Article 13, Paragraph 10 of the Operational Rules, etc.	-

B. Output to a JASDEC Participant and Indirect Account Management Institution

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
JASDEC Newsletter	From 12:00 a.m. to 12:00 p.m.	Article 8, Item 2 of the Operational Rules, etc.	-
Notice to JASDEC Participants and Others	From 12:00 a.m. to 12:00 p.m.	Article 3, Paragraph 2 of the Operational Rules, etc.	-

C. Output to the Administrator of Shareholder Register, Administrator of Investor Register, Etc., Administrator of Preferred Equity Investor Register, or Administrator of Beneficiary Register

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice to Administrator of Shareholder Register, etc. and Others	From 12:00 a.m. to 12:00 p.m.	Article 3, Paragraph 2, of the Operational Rules, etc.	-

D. Output to an Issuing Agent/Paying Agent

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice to Issuing Agent/Paying Agent and Others	From 12:00 a.m. to 12:00	Article 3, Paragraph 2 of the Operational	-

	p.m.	Rules, etc.	
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E. Output to a Fund-Settlement Corporation

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice to Fund-Settlement Corporation and Others	From 12:00 a.m. to 12:00 p.m.	Article 3, Paragraph 2 of the Operational Rules, etc.	-

F. Output to a Trustee Company

Type of Data	Hours of Operation	Operational Rules or Rules	Remarks
Notice to Trustee Company and Others	From 12:00 a.m. to 12:00 p.m.	Article 3, Paragraph 2 of the Operational Rules, etc.	-

Appendix 4

Type of Demand for Book-Entry Transfer	Time Limit for Processing	Incomplete/ Impossible Book-Entry Transfer	Notice for Temporary Suspension	Remarks
Postdated Demand for Book-Entry Transfer	At the start of the operation on the Transfer Date	Incomplete Transfer	Accepted	Day-Old Demand for Book-Entry Transfer in the case of File Transmission
Current Day Demand for Book-Entry Transfer	Immediately after reception of the demand for Book-Entry Transfer	Incomplete Transfer	Accepted	-
Postdated Demand for Book-Entry Transfer (Pledge)	At the start of the operation on the Transfer Date	Impossible Transfer	Not Accepted	Day-Old Demand for Book-Entry Transfer (Pledge) in the case of File Transmission When it is indicated that the pledge or sub-pledge is made, treat as an application for Book-Entry Transfer of which transferee column is the Pledge Column or a notice of the Transfer Notice Matters
Current Day Demand for Book-Entry Transfer (Pledge)	Immediately after reception of the demand for Book-Entry Transfer	Impossible Transfer	Not Accepted	When it is indicated that the pledge or sub-pledge is made, treat as an application for Book-Entry Transfer of which

				transferee column is the Pledge Column or a notice of the Transfer Notice Matters
Postdated Demand for Book-Entry Transfer (Mortgage by Transfer)	At the start of the operation on the Transfer Date	Impossible Transfer	Not Accepted	Day-Old Demand for Book-Entry Transfer (Mortgage by Transfer) in the case of File Transmission
Current Day Demand for Book-Entry Transfer (Mortgage by Transfer)	Immediately after reception of the demand for Book-Entry Transfer	Impossible Transfer	Not Accepted	-
Day-Old Demand for Balance Adjustment	At the start of the operation on the Transfer Date	Impossible Transfer	Not Accepted	Can be used only for Book-Entry Transfer between Classified Accounts of the same JASDEC Participant
Current Day Demand for Balance Adjustment	Immediately after reception of the demand for Book-Entry Transfer	Incomplete Transfer	Accepted	Same as above
Postdated General Demand for Book-Entry Transfer- Interlocking <Interlocked to the Pre-Settlement Matching System>	At the start of the operation on the Transfer Date	Incomplete Transfer	Accepted	-
Current Day General Demand for Book-Entry Transfer- Interlocking <Interlocked to the Pre-Settlement Matching System>	Immediately after reception of the demand for Book-Entry Transfer	Incomplete Transfer	Accepted	-
Postdated Demand for DVP Book-	At the start of the	Prescribed	Accepted	Only JDCC can make the demand (input

Entry Transfer <Interlocked to the Pre-Settlement Matching System>	operation on the Transfer Date	in Article 67, etc.		to the Pre-Settlement Matching System shall be implemented by DVP Participants)
Current Day Demand for DVP Book-Entry Transfer <Interlocked to the Pre-Settlement Matching System>	Immediately after reception of the demand for Book-Entry Transfer	Prescribed in Article 67, etc.	Accepted	Same as above
Postdated Demand for Stock Lending DVP Book-Entry Transfer <Interlocked to the Pre-Settlement Matching System>	At the start of the operation on the Transfer Date	Prescribed in Article 67, etc.	Accepted	Same as above
Current Day Demand for Stock Lending DVP Book-Entry Transfer <Interlocked to the Pre-Settlement Matching System>	Immediately after reception of the demand for Book-Entry Transfer	Prescribed in Article 67, etc.	Accepted	Same as above
Demand for Fulfilling Delivery of Shares to Receive	Immediately after reception of the demand for Book-Entry Transfer	Impossible Transfer	Not Accepted	Used only for the Book-Entry Transfer between DVP Participants and JDCC related to shares to receive
Deposit of Securities Designated as Collateral (Counterparty Designation/Shares, etc./ Fulfillment of Shares to Receive)	When the conditions for fulfillment of Book-Entry Transfer are satisfied	Impossible Transfer	Not Accepted	Same as above
Day-Old Demand for DVP Book-	At the start of the	Prescribed	Accepted	Only the JSCC can make the demand

Entry Transfer (Market Transactions)	operation on the Transfer Date	in Article 64, etc.		
Current Day Demand for DVP Book-Entry Transfer (Market Transactions)	Immediately after reception of the demand for Book-Entry Transfer	Prescribed in Article 64, etc.	Accepted	Only the JSCC can make the demand
Postdated Demand for Designation of Securities as Collateral/Cancellation Demand	At the start of the operation on the Transfer Date	Impossible Transfer	Not Accepted	Day-Old Demand for Designation of Securities as Collateral/Cancellation Demand in the case of File Transmission Used only for the Book-Entry Transfer between DVP Participants and JDCC related to Securities Designated as Collateral
Current Day Demand for Designation of Securities as Collateral/Cancellation Demand	Immediately after reception of the demand for Book-Entry Transfer	Impossible Transfer	Not Accepted	Used only for the Book-Entry Transfer between DVP Participants and JDCC related to Securities Designated as Collateral
Deposit of Securities Designated as Collateral (Counterparty Designation/Shares, etc.)	If inputted on the business day preceding the Transfer Date, At the start of the operation on the Transfer Date; if inputted on the Transfer Date, immediately after	Incomplete Transfer	Not Accepted	Same as above

	reception of the demand for Book-Entry Transfer			
Demand for Acquisition/Book-Entry Transfer of Shares with Put Options	At the start of the operation on the Transfer Date	(To secure prior balance)	Not Accepted	Used only for Book-Entry Transfer associated with a demand for acquisition of shares with put options
Demand for Purchase/Book-Entry Transfer of Shares Less Than One Unit	At the start of the operation on the Transfer Date	(To secure prior balance)	Not Accepted	Used only for Book-Entry Transfer associated with a Purchase Demand for Shares less than one unit

(Notes)

1. “Incomplete Transfer” as used in this table means a process for making records of decrease and increase related to demands for Book-Entry Transfer to a JASDEC Participant Account in the following cases at the times described in the time limit column: in a case where there is no record of the number for which a record of decrease is to be made in the JASDEC Participant Account in which such record of decrease is to be made in accordance with each demand for Book-Entry Transfer (excluding the Day-Old Demand for DVP Book-Entry Transfer (Market Transactions) and Current Day Demand for DVP Book-Entry Transfer (Market Transactions)), if the record of the relevant number is made; in a case where the demand for Book-Entry Transfer is temporarily suspended, if the temporary suspension is cancelled; and in a case where the implementation conditions for Book-Entry Transfer have not been satisfied, if the implementation conditions for Book-Entry Transfer are satisfied. Revocation of demand for Book-Entry Transfer can be made only in cases where such demand is described as an Incomplete Transfer on the Transfer Date.

2. “Impossible Transfer” as used in this table means a process for treating a demand for Book-Entry Transfer as if it had not been made, when there is no record of the number for which a record of decrease is to be made in the JASDEC Participant Account in which such record of decrease is to be made in accordance with each demand for Book-Entry Transfer at the time described in the time limit column.

3. Demands for Book-Entry Transfer that are described as “Incomplete Transfer” in the separate column of Incomplete Transfer or Impossible Transfer shall be treated as Impossible Transfer, if there is no record of the number for which a record of decrease is to be made in the JASDEC Participant Account in which a record of decrease is to be made by 3:30 p.m. (for Deposits of Securities Designated as Collateral (Counterparty Designation/Shares, etc.), by 1:30 p.m.), if temporary suspension has not been cancelled, or if the implementation conditions for Book-Entry Transfer have not been satisfied.

Appendix 5

Processing Order	Classification of Processing
1	Total deletion
2	Record relating to Notice of the New Number of Shares and the Adjusted Number of Shares
3	New records
4	Book-Entry Transfer relating to the Postdated Demand for Book-Entry Transfer (Pledge)
5	Book-Entry Transfer relating to the Postdated Demand for Book-Entry Transfer (Mortgage by Transfer)
6	Book-Entry Transfer relating to the Demand for Purchase of Shares Less Than One Unit and the Demand for Acquisition of Shares with Put Options
7	Deletion relating to appropriation to treasury shares associated with exercise of share options
8	Partial deletion
9	Book-Entry Transfer relating to the Day-Old Demand for Balance Adjustment
10	Day-Old Demand for DVP Book-Entry Transfer (Market Transactions)
11	Book-Entry Transfer relating to the Postdated General Demand for Book-Entry Transfer - Interlocking
12	Book-Entry Transfer relating to the Postdated Demand for Book-Entry Transfer
13	Book-Entry Transfer relating to Securities Designated as Collateral
14	Book-Entry Transfer relating to the Postdated Demand for DVP Book-Entry Transfer
15	Book-Entry Transfer relating to the Postdated Demand for Stock Lending DVP Book-Entry Transfer

(Notes)

1. When two or more demands compete against each other within one processing classification, the order shall be in order of acceptance of the demands, in principle.
2. When the acceptance order is not clear due to different input devices and other reasons, the order shall be as follows:
 - A. Data received by File Transmission
 - B. Data received through the Integrated Web Terminal