

This English translation has been prepared solely for reference purposes and shall not have any binding force.
The original Japanese text will be definitive in case of any divergence in the meaning.

TABLE OF SERVICE FEES APPLICABLE TO THE DVP SETTLEMENT SERVICES FOR NETDs

As of March 31, 2017
JASDEC DVP Clearing Corporation

In terms of the use of the DVP settlement services for NETDs (non-exchange transaction deliveries), DVP Participants shall pay Book-Entry Transfer Fee, Settlement Matching Fee, etc. to Japan Securities Depository Center Incorporated (JASDEC), as well as fees stipulated in the Rules Concerning Fees to JASDEC DVP Clearing Corporation (JDCC). To such fees, the consumption tax and the local consumption tax shall be added.

《Fee Item》	《Fee Rate》			
DVP Basic User Fee	Monthly amount	100,000	yen	*1
Pledge Management Fee	Per issue deposited as Pledged Securities	50	yen	*2
DVP Settlement Fee	Per Transaction Subject to Clearing	13	yen	
Fee for Pledging and Releasing Collateral (JASDEC Eligible Securities)	Per deposit or return of Pledged Securities	15	yen	*3
Fee for Pledging and Releasing Collateral (Japanese government bonds)	Per deposit or return of pledged securities	15	yen	*4
Fee for Depositing and Returning Pledged Securities (Counterparty Designated) (JASDEC Eligible Securities)	Per deposit or return of Counterparty Designated Pledged Securities	15	yen	*3
Fee for Depositing and Returning Pledged Securities (Counterparty Designated) (Japanese government bonds)	Per deposit or return of Counterparty Designated Pledged Securities	15	yen	*4
Fee for Settlement of Pledged Securities (Counterparty Designated) (JASDEC Eligible Securities)	Per Transaction Subject to Clearing	13	yen	
Fee for Settlement of Pledged Securities (Counterparty Designated) (Japanese government bonds)	Per Transaction Subject to Clearing	13	yen	*4
Fee for Amount Adjustment Data	Per enter or approval of Amount Adjustment Data	4	yen	*5
Fee for Completion of Transfer of Securities-to-be-Received	Per Completion of DVP Book-Entries	15	yen	
Fee for Return of Settlement Facilitation Payment	Per return of the Settlement Facilitation Payment Deposited Balance	100	yen	*4

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《Fee Item》	《Fee Rate》			
Fee for Refund of Voluntary Participants Fund Deposit	Per refund of the balance of the Voluntary Participants Fund Deposit	100	yen	*4
Fee for Appointing and Changing Settling Bank	Per application for appointing and changing Settling Bank	5,000	yen	
Fee for Use of Sub-Account Groups	Sub-Account Group minus one(1) per month	25,000	yen	
Fee for Setting up, Changing and Terminating Sub-Account Groups	Per Sub-Account Group subject to setting up, changing or terminating	5,000	yen	
Fee for Delivery of Balance Certificate	Per certificate	500	yen	*6

- *1 The fee for the Commitment Line (limited to those for the Basic Commitment Amount deducting the Total Basic Participants Fund Amount) which is allocated in proportion to the Required Participants Fund Amount shall be added.
- *2 The account management fee (the portion which is proportionate to the account balance) which JDCC pays to JASDEC and the fee for the use of the Bank of Japan Financial Network System (BOJ Net) which JDCC pays to the Bank of Japan for the change of account to which interest payment is made upon the interest payment due date of the coupon-bearing Japanese government bonds shall be added. For the time being, JDCC only charges the account management fee and the fee for the use of BOJ Net as Pledge Management Fee.
- *3 The book-entry transfer fee which JDCC pays to JASDEC shall be added. For the time being, JDCC only charges the book-entry transfer fee as Fee for Pledging and Releasing Collateral (JASDEC Eligible Securities) or Fee for Depositing and Returning Pledged Securities (Counterparty Designated) (JASDEC Eligible Securities).
- *4 The fee for the use of the BOJ Net which JDCC pays to the Bank of Japan for each transactions shall be added. For the time being, JDCC only charges the fee for the use of the BOJ Net as Fee for Pledging and Releasing Collateral (Japanese government bonds) and Fee for Depositing and Returning Pledged Securities (Counterparty Designated) (Japanese government bonds).
- *5 The fee shall be charged to both the DVP Participants that entered the Amount Adjustment Data and the DVP Participants that approved the Amount Adjustment Data. In case where the Amount Adjustment Data is cancelled or disapproved, no fee shall be charged to the DVP Participants.
- *6 In case where the certificate is delivered in csv format through the Target Hofuri website, extra 500 yen shall be charged. When the certificate is delivered by post mail, extra 420 yen will be charged as postage fee (if the number of pages of the certificate exceeds ten (10), 10 yen shall be added for each page in excess of ten (10) pages.).

Other than above mentioned fees, 300,000 yen plus tax shall be required as the DVP participation application fee to obtain the Clearing Qualification.

For inquiry

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