

**Partial Revision of the Rules Regarding Service Fees Applicable to the  
Book-Entry Transfer System for Shares, etc.**

1. Objective of Revisions

In accordance with our current Medium-Term Management Plan, we have completed the JASDEC 2020 project (system upgrade) while also realizing reduced operation costs and strengthening the capital base. Reflecting these outcomes, we will revise part of the Rules Regarding Service Fees Applicable to the Book-Entry Transfer System for Shares, etc. to enable a reduction in the relevant fees applied to our services.

2. Overview of Revisions

(1) Book-Entry Transfer Fee for Shares, etc.

Book-Entry Transfer Fees for Non-Exchange Transaction Deliveries will be reduced from ¥100 per transfer to ¥50 per transfer and Book-Entry transfer Fee for Book-Entry Transfers relating to the settlement of Japan Securities Clearing Corporation will be reduced from ¥50 per transfer to ¥25 per transfer. The applicable volume and amount of fee reduction will be revised for large volume discounts, reflecting trends such as an increase in the number of transfers. Small volume discounts will be abolished.

			Before revision	After revision
Non-Exchange Transaction Deliveries	Regular fee		¥100	¥50
	Reduced fee for Book-Entry Transfer Shares	Large volume discount	¥50 (portion exceeding 6,000 transfers per day)	¥40 (portion exceeding 10,000 transfers per day)
		Small volume discount	¥50 (portion below 500 transfers per day)	—
Book-Entry Transfers relating to the settlement of Japan Securities Clearing Corporation	Regular fee		¥50	¥25
	Reduced fee for Book-Entry Transfer Shares	Large volume discount	¥25 (portion exceeding 4,000 transfers per day)	¥20 (portion exceeding 5,000 transfers per day)
		Small volume discount	¥25 (portion less than 500 transfers per day)	—

(2) Account Management Fee for Shares, etc. (Portion Proportionate to Account Balance)

For Book-Entry Transfer Shares, Book-Entry Transfer Investment Equity and Book-Entry Transfer Preferred Equity Investments, the fee rate applicable to 0.5 million units or less will be reduced from the current rate of ¥0.4 per unit to ¥0.32 per unit. Additionally, for Book-Entry Transfer Beneficial Interest in Investment Trust and Book-Entry Transfer Beneficial Interest, the fee rate applicable to 0.05 million units or less will be reduced from the current rate of ¥0.4 per unit to ¥0.32 per unit.

			Before revision	After revision
Book-Entry Transfer Shares Book-Entry Transfer Investment Equity Book-Entry Transfer Preferred Equity Investments	Monthly amount per unit with respect to a monthly average account balance	Portions of 0.5 million units or less	¥0.4	¥0.32
Book-Entry Transfer Beneficial Interest in Investment Trust Book-Entry Transfer Beneficial Interest	Monthly amount per unit with respect to a monthly average account balance	Portion of 0.05 million units or less		

※ Rates applicable to portions exceeding 0.5 million units for Book-Entry Transfer Shares, Book-Entry Transfer Investment Equity and Book-Entry Transfer Preferred Equity Investments shall remain unchanged.

※ Rate applicable to portions exceeding 0.05 million units for Book-Entry Transfer Beneficial Interest in Investment Trust and Book-Entry Transfer Beneficial Interest shall remain unchanged.

### (3) Usage Fees of Book-Entry Transfer System to be paid by Issuers

For Book-Entry Transfer Shares, Book-Entry Transfer Investment Equity and Book-Entry Transfer Preferred Equity Investments, Flat Rate Portions and Fixed Rate Portions will be reduced as shown in the table below.

		Before revision	After revision
Flat Rate Portions Monthly fee per issue handled		¥47,000	¥42,000
Fixed Rate Portions Monthly fee per shareholder, etc.	Portion of 20,000 persons or less	¥4.0	¥3.6
	Portion greater than 20,000 persons but 100,000 persons or less	¥2.8	¥2.52
	Portion in excess of 100,000 persons	¥1.2	¥1.08

### (4) Other

For ease of understanding, the service fee named “Fee for New Records” for Corporate Bonds and Short-Term Corporate Bonds will be changed to “Fee for New Records (Management Fee for Total Outstanding Balance)”.

### 3. Implementation Day

These revisions shall come into effect as of April 1, 2021.

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