New Registration Procedures at JASDEC

Decision of Agreement

New Record Notification

Special Account 1,000shares   accounts 1,000shares

Issuer notifies shareholders to inform about their accounts. If the shareholders do not inform the issuer, their stocks will be held in Special Accounts in an AM. The issuer will notify the shareholders the exact name of the AM.

company

JASDEC notifies the corresponding the new records taken from the New Records Notification.

JASDEC

Confirmation with Shareholder Registry

Extraction of shareholders who don't send account notifications.

Issuer informs shareholders about account notification

Offer of opening of Special Account

For   shareholder, company ask AM（who was told to shareholders at   .）to open Special Account.

X Special Account 1,000shares

Trust Bank etc.

New record

Special Account

A Company stocks 0 share

1,000share

Provides New Records Information

Y account 1,000share

Exiting Shareholders

Shareholder does not inform account notification.

Shareholder inform account notification.

Request about intermediation of account notification

Securities Companies, etc.

Securities firms etc. record New Records to Shareholder accounts based on the New Records Information which was sent from JASDEC.

New Records

account

A Company stocks 0 share

1,000share