



## **DVP Participant Agreement**

**JASDEC DVP Clearing Corporation**

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This English translation has been prepared solely for reference purposes and shall not have any binding force. The original Japanese text will be definitive in case of any divergence in the meaning.

Established on May 6, 2004

Partially amended on September 27, 2007

April 26, 2019

DVP Participant Agreement

Date:

Mr. xxx xxx

Representative Director and President

JASDEC DVP Clearing Corporation

Address:

Corporate name:

Name of Representative: [Seal]

The undersigned shall agree to the following matters as a DVP Participant of JASDEC DVP Clearing Corporation (hereinafter referred to as "JDCC").

1. The undersigned shall comply with (i) the Business Rules and other rules (hereinafter simply referred to as the "Business Rules") which JDCC has already established or will establish or amend in the future; and (ii) the operational procedures prescribed by JDCC for the Financial Instruments Obligation Assumption Business and Related Business.
2. The undersigned shall comply with the revocation of the Clearing Qualification, suspension of the assumption of obligations or other measures to be taken by JDCC in accordance with the Business Rules.
3. If the undersigned's Clearing Qualification is forfeited, the undersigned shall be solely responsible for, and shall not cause any trouble to JDCC, other DVP Participants or customers with respect to, such forfeiture of the Clearing Qualification.
4. If JDCC notifies the undersigned of any amendment to the provisions of this Agreement, and if the undersigned does not submit any objection to JDCC by the determined date, the undersigned shall be deemed to have agreed to such amendment.
5. All notices to be issued (including documents to be delivered and received) between the undersigned and JDCC shall be prepared in the Japanese language, and amounts of

money shall be shown in Japanese currency.

End of Document

Supplementary Provision (Notified on September 27, 2007)

These amended provisions shall come into effect on and from September 30, 2007.

Supplementary Provision (Notified on April 26, 2019)

These amended provisions shall come into effect on and from May 1, 2019.